



Memorandum

TO: Kevin J. Jackson, Village Manager
FROM: Tammie Grossman, Development Customer Services Director
 Cameron Davis, Development Customer Services Assistant Director
 Sean Keane, Parking & Mobility Services Manager
FOR: Village President and Board of Trustees
DATE: May 13, 2022
SUBJECT: *Revised Memo* Village Parking Lot 16 License Agreement

Pursuant to a request for additional information made at the May 9th Special Village Board meeting, DCS staff has prepared the following FY21 revenue/expense summary for Parking Lot 16 at the Calvary Memorial Church. The parking lot realized a **net loss** of **\$51,797.68**. Pursuant to the parking lot license agreement in effect, the Church received a \$3,000 minimum payment for FY21.

Lot 16 Parking Lot License Agreement FY 2021 Payment Summary	
Gross Revenue	38,673.00
Less First Installment	
920 Lake Street	(19,449.21)
925 Lake Street	(16,309.50)
Less Second Installment	
920 Lake Street	(26,201.75)
925 Lake Street	(22,010.22)
Less Snow Removal	
	(6,500.00)
Net Revenue	(51,797.68)
Per contract, 50% net revenue is remitted to the church; \$3,000 guaranteed minimum	
	3,000.00

If you have any questions, please contact Tammie Grossman, Director of Development Customer Services at 708.358.5422.

Cc: Lisa Shelley, Deputy Village Manager
Ahmad Zayyad, Deputy Village Manager
Christina M. Waters, Village Clerk
All Department Directors