



Village of Oak Park, IL
Department of Finance

Quarterly Finance and Performance Report 2017, 3rd Quarter

Completed October, 2017

**Village of Oak Park
Interim and Unaudited Q3, 2017 Financial Report
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GENERAL FUND

After accounting for the cyclical nature of certain revenue and the normal delay in collections of up to three months for certain tax revenues such as Municipal Sales (ROT), Electric, Use, and Telecommunications, revenues are on target with budget.

In sum for 2017, when holding nearly \$26 million in Property Tax revenues constant, other Village income is running at 68% of budget through the 3rd quarter. Those results indicate the year-end revenue budget of \$59.8 million should be attained.

Expenses are on target with budget, although many categories of expenses are below the 50% budget threshold for the second quarter due to normal vendor billing cycles. For example, in many cases there can be anywhere from a one to three month delay in vendor invoicing for goods and services and in any given year, the Village pays invoices for good services received through December 31st well into the new fiscal year, typically through mid-March. For example, an invoice for consulting services provided to the Village in December 2016 may not be invoiced to the Village until January, February, or even March 2017. As long as this invoice is received and paid before the CFO locks down the prior year general ledger, it can be charged back to the year in which the good or service was received, or in this example, fiscal year 2016.

The expense side mirrors the revenue side quite closely. To date, when holding the 100% of Police and Fire Pension costs that have been fully recognized to date, expenses are running at 67% of budget. Although it is not unusual to have 4th quarter expenses to be weighted more heavily than the first three quarters, annual projected 2017 expenses are not seen exceeding budget and if they do, not by any significant amount.

DEBT SERVICE FUND

The Debt Service Fund (DSF) collects property tax levy revenue at the same pace as the levy collected by the General Fund but expenses in the DSF are highly irregular and are based on amortization schedules and specific due dates for each bond issue. While payments fluctuate each month, there is a spike in debt service payments due on May 1st and November 1st. There is a bond issue due later in the year for capital projects already in process or completed in 2017 which will be reflected in both the Bond Issuance line item within Revenues as well as Interfund Transfers-Out in Expenses (to the Main Capital Fund).

ENTERPRISE FUNDS

The enterprise funds consist of Water/Sewer, Parking, and Refuse Collection. There are often timing issues with both revenue collection and expenses paid in all these Funds. For example, for Water, Sewer, and Refuse, residential households are billed on a quarterly basis while commercial and industrial customers are billed monthly. These timing issues are accounted for at the year-end as part of the audit adjustment process. The Parking Fund also has some irregular revenues primarily related to permit renewal cycles.

To date, Water/Sewer Fund revenues are running according to budget while expenses are only 41% of budget due to Capital Improvements/Equipment only having been spent at 16% of budget to date. That number is expected to "catch-up" by the end of the 4th quarter. The Refuse Collection Fund shows no anomalies and should finish very close to budget on both sides of the ledger. The Parking Fund shows the same characteristics as the Water & Sewer Fund, as revenues are running according to plan while expenses are only at 43% of budget, due to Capital Improvements only being spent at 25% of budget to date. Again, that percentage is expected to approach the budgeted figure by year-end.

CAPITAL FUNDS

Similar to Enterprise Funds, the timing of the expenses charged in these Funds is highly dependent on project start dates which typically begin in Quarter 2 (3/1-6/30). Revenues in the Capital Funds primarily originate from the issuance of bond proceeds which are originally credited to the Debt Service Fund and then moved to the Capital Fund via an interfund transfer. In addition, the main Capital Fund receives 100% of all Village home rule sales and local gasoline taxes. Such revenues are budgeted in the main CIP Fund (#3095) and then this Fund shares a predesignated portion of these revenues with the other Capital Funds (Building, Fleet, and Equipment) via Interfund transfers. Home Rule Sales tax typically has a three month delay between the liability month (as previously discussed) and the collection month.

In order to save on interest costs, the process to issue bonds for the amount budgeted began in October 2017 for a closing date scheduled in November of this year. The Village does have adequate cash on hand to advance monies for projects billed before the receipt of the new bond issue and any short term loans among Funds will be reimbursed once the new bond revenue is received. By waiting until later in the year to issue the bonds, a budgeted bond issue of approximately \$12 million at an estimated 4% interest would save the Village approximately \$480,000.

When the Interfund Transfer to the General Capital Improvement Fund is completed, all capital-related revenues will mirror budgeted figures. Expenses, as discussed above, are typically back-weighted toward the second half of each fiscal and are expected to stay within budgeted parameters.

INTERNAL SERVICE FUNDS

These Funds include the Health Insurance Fund (HIF) and Self Insured Retention Fund (SIRF). Utilizing such funds is primarily for the benefit of the Village for tracking internal costs. The HIF tracks all activity related to the Village's PPO and HMO plans. Such activity includes employee/employer/retiree contributions into the Fund to pay for the cost of healthcare and the payment of administrative and health insurance claims.

The SIRF is primarily funded via Interfund transfers-in from other Funds but some revenue may also be collected from the subrogation of claims. Expenses in the SIRF include various payments on claims or settlements related to workers compensation, general liability, and property damage as well as insurance premium payments.

Expenses in both the HIF and the SIRF can be highly irregular and sometimes unpredictable, although it is often easier to forecast expenses in the HIF compared to the SIRF due to the large amount of historical data on health claims and payments.

Through the 3rd quarter of 2017, neither fund shows any irregular financial trends versus expected outcomes.

SPECIAL REVENUE FUNDS

The Village has several "Special Revenue" Funds (SRF) and these are often funds that serve a very specific purpose, cannot otherwise be categorized as Enterprise Funds (which have a business type focus), and typically do not support their costs by utilizing unrestricted general operating revenues. Two major SRFs are the Downtown and Madison Street TIFs. TIF eligible expenses in both these Funds are supported by tax incremental revenue which is generally the amount of equalized assessed value (EAV) that exceeds the base, or frozen EAV when the TIF was adopted and this is then multiplied by the total tax rate for all taxing districts in Oak Park. Tax agencies excluding the Village are entitled to collect their property tax levy on the base EAV while the Village collects all the property tax calculated on the incremental EAV which is known as the incremental property tax revenue. Pursuant to State law, this revenue may only be spent on TIF eligible expenses. The amount of increment collected from the first installment for both TIFs is on target with budget.

Expenses budgeted in the Madison TIF are primarily CIP focused and the timing of such expenses will be based on the project start dates. The Downtown TIF is in a different situation however due a settlement agreement executed with School Districts #97 and #200. Under this agreement, the Village may only spend Downtown tax increment on predetermined debt service, a calculated amount to transfer into Special Service Area #1, and a deduction for certain parcels if they exceed the frozen EAV amount in place at the time of execution of the settlement agreement.

Village of Oak Park
All Fund Financial Summary
As of September 30, 2017

<u>Fund Name</u>	<u>Fund Type</u>	<u>Fund #</u>	<u>YTD Revenues</u>	<u>YTD Expenses</u>	<u>YTD Net</u>	<u>Cash Balance</u>
General Fund	General	1001	49,143,298	44,416,852	4,726,446	13,673,997
Community Dev Block Grant	Special Revenue	2083	448,608	1,009,322	(560,714)	(167,105)
Community Dev Loan	Special Revenue	2020	1,680	37,747	(36,067)	598,132
Downtown TIF	Special Revenue	2098	9,890,870	6,507,234	3,383,636	5,572,827
Earth Fest	Special Revenue	5057	3,200	4,876	(1,676)	1,910
Emergency Solutions Grant	Special Revenue	2080	82,162	135,564	(53,402)	-
Farmers Market	Special Revenue	2027	26,004	32,261	(6,257)	(5,118)
Federal RICO	Special Revenue	2024	14,225	115,640	(101,415)	316,950
Foreign Fire Insurance	Special Revenue	2014	55	52,095	(52,040)	136,920
Harlem Garfield TIF	Special Revenue	2073	189,567	-	189,567	623,085
Keep Oak Park Beautiful	Special Revenue	5056	2,000	6,646	(4,646)	-
Madison St. TIF	Special Revenue	2072	2,013,488	153,071	1,860,417	11,150,540
Motor Fuel Tax	Special Revenue	2038	879,010	1,008,000	(128,990)	228,439
SSA#1	Special Revenue	2081	672,515	487,500	185,015	289,539
SSA#7	Special Revenue	2090	7,321	-	7,321	-
State RICO	Special Revenue	2021	10,527	921	9,606	45,558
Sustainability Fund	Special Revenue	2310	359,724	951	358,773	1,042,245
Travel, Training & Wellness	Special Revenue	1050	-	811	(811)	93,043
Building Improvement Fund	Capital Improvement	3012	483,000	598,634	(115,634)	467,301
Equipment Replacement Fund	Capital Improvement	3029	825,003	844,764	(19,761)	1,162,022
Fleet Replacement Fund	Capital Improvement	3032	890,375	345,045	545,330	862,762
General Improvement Fund	Capital Improvement	3095	1,976,830	8,336,730	(6,359,900)	(2,878,569)
Lake Forest Development Projects	Capital Improvement	4001	-	-	-	-
Colt Westgate Redevelopment	Capital Improvement	4002	6,830,981	137,665	6,693,316	(4,255,203)
South & Harlem Redevelopment	Capital Improvement	4003	2,153,795	1,730,039	423,756	290,372
Environmental Services Fund	Enterprise	5055	2,977,891	2,508,465	469,426	378,211
Parking Fund	Enterprise	5060	5,091,243	3,527,892	1,563,351	6,039,617
Water/Sewer Fund	Enterprise	5040	13,317,128	7,937,848	5,379,280	5,071,240
Debt Service Fund	Internal Service	4025	6,357,303	7,970,295	(1,612,992)	7,099,430
Health Insurance Fund	Internal Service	6028	5,490,830	5,415,081	75,749	2,225,248
Self Insured Retention Fund	Internal Service	6026	1,500,000	856,147	643,853	(29,085)
			<u>111,638,633</u>	<u>94,178,096</u>	<u>17,460,537</u>	<u>50,034,308</u>

Village of Oak Park
Unaudited Quarterly Financial Report
As of September 30, 2017
GENERAL FUND

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of 2017 <u>Budget</u>
Taxes Property Tax Levy- Regular	12,674,382	15,232,408	15,425,575	101%
Taxes Property Tax Levy- Police	4,486,466	4,940,474	4,998,977	101%
Taxes Property Tax Levy- Fire	3,579,538	5,601,488	5,641,726	101%
Taxes Income	3,708,758	5,325,000	3,778,912	71%
Taxes ROT (1% Sales Tax)	1,886,462	4,200,000	1,928,554	46%
Taxes Real Estate Transfer	3,242,024	3,200,000	2,679,952	84%
Taxes Electric Utility	1,011,461	1,600,000	1,023,770	64%
Taxes Telecommunications	600,716	1,300,000	561,604	43%
Taxes Use	594,764	1,300,000	607,164	47%
Taxes Personal Property Replacement	997,270	1,300,000	909,557	70%
Taxes Other	2,053,476	2,974,000	1,418,307	48%
Licenses & Permits	2,887,456	3,722,500	3,159,377	85%
Charges for Services	2,146,524	3,266,900	2,079,123	64%
Fines Parking	1,307,794	2,500,000	1,765,131	71%
Fines Other	58,375	90,000	40,587	45%
Interfund Transfers-In	3,512,503	3,024,000	2,688,000	89%
Intergovernmental/Grants/Misc	466,591	237,560	436,982	184%
 Total Revenues	 <u>45,214,560</u>	 <u>59,814,330</u>	 <u>49,143,298</u>	 82%
 Personnel Services	 18,825,062	 28,001,278	 19,175,698	 68%
Employee Benefits	13,330,491	17,788,182	16,083,914	90%
Professional Services	3,745,706	6,571,723	4,009,193	61%
Other Purchased Services	285,322	756,974	446,971	59%
Commodities & Supplies	925,342	1,863,859	760,539	41%
Utilities & Maintenance	322,811	2,511,890	1,862,894	74%
Equipment	46,362	189,700	123,186	65%
Interfund Transfers-Out	2,132,082	540,000	405,000	75%
Incentives & Subsidies	1,087,324	2,591,500	1,170,663	45%
Debt Service	378,794	671,046	378,794	56%
 Total Expenditures	 <u>41,079,296</u>	 <u>61,486,152</u>	 <u>44,416,852</u>	 72%
 NET SURPLUS (DEFICIT)	 <u>4,135,264</u>	 <u>(1,671,822)</u>	 <u>4,726,446</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 DEBT SERVICE FUND

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Taxes Property Tax Levy- Regular	5,003,801	4,510,099	4,678,899	104%
Intergovernmental/Grants/Misc	-	1,088,804	1,088,804	100%
Interfund Transfers-In	416,826	780,000	585,000	75%
Bond Issuances	9,515,875	11,523,443	-	0%
Misc/Other	-	-	4,600	N/A
 Total Revenues	 <u>14,936,502</u>	 <u>17,902,346</u>	 <u>6,357,303</u>	 36%
 Bond Paying Agent Fees	 6,951,981	 6,000	 2,250	 38%
Bond Principal	1,492,480	3,143,655	12,480	0%
Bond Interest	538,156	2,189,108	1,124,584	51%
Interfund Transfers-Out	-	11,823,423	6,830,981	58%
Misc/Other	-	120,000	-	0%
 Total Expenditures	 <u>8,982,617</u>	 <u>17,282,186</u>	 <u>7,970,295</u>	 46%
 NET SURPLUS (DEFICIT)	 <u>5,953,885</u>	 <u>620,160</u>	 <u>(1,612,992)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 CAPITAL IMPROVEMENT FUND- BUILDINGS

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Interfund Transfer-In CIP General	375,003	644,000	483,000	75%
Total Revenues	<u>375,003</u>	<u>644,000</u>	<u>483,000</u>	75%
Building Maintenance	808,461	2,267,969	598,634	26%
Total Expenditures	<u>808,461</u>	<u>2,267,969</u>	<u>598,634</u>	26%
NET SURPLUS (DEFICIT)	<u>(433,458)</u>	<u>(1,623,969)</u>	<u>(115,634)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 CAPITAL IMPROVEMENT FUND- FLEET

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Interfund Transfers (RICO & CIP)	750,006	1,150,000	862,500	75%
Gain/Loss on Sale of Property	3,244	16,903	27,875	165%
Loan Proceeds	203,830	-	-	0%
 Total Revenues	 <u>957,080</u>	 <u>1,166,903</u>	 <u>890,375</u>	 76%
 Vehicle Purchases	 579,398	 891,058	 174,000	 20%
Capital Lease Expense	128,298	265,903	171,045	64%
 Total Expenditures	 <u>707,696</u>	 <u>1,156,961</u>	 <u>345,045</u>	 30%
 NET SURPLUS (DEFICIT)	 <u>249,384</u>	 <u>9,942</u>	 <u>545,330</u>	

Unaudited Quarterly Financial Report
As of September 30, 2017
CAPITAL IMPROVEMENT FUND- GENERAL CIP

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Charges for Services	54,429	12,000	61,989	517%
Taxes- Home Rule Sales	1,173,302	2,600,000	1,183,072	46%
Taxes- Local Gasoline Tax	511,648	800,000	518,561	65%
Taxes- Telecommunications	-	240,000	-	0%
Infrastructure Maintenance Fee	120,137		112,315	
Grant Revenue	137,076	243,960	93,362	38%
Interfund Transfer-In DSF	862,506	11,823,443	-	0%
Other/Misc.	714	750	7,531	1004%
 Total Revenues	 <u>2,859,812</u>	 <u>15,720,153</u>	 <u>1,976,830</u>	 13%
 Personnel Services	 114,321	 489,504	 308,903	 63%
Employee Benefits	50,485	180,990	123,916	68%
Professional Services	263,127	423,860	87,059	21%
Other Purchased Services	68,580	142,675	40,385	28%
Commodities & Supplies	2,117	6,000	2,316	39%
Equipment	78,598	-	38	N/A
Interfund Transfers-Out	2,287,512	2,744,000	2,058,000	75%
Capital projects and purchases	3,947,718	15,486,230	5,716,113	37%
 Total Expenditures	 <u>6,812,458</u>	 <u>19,473,259</u>	 <u>8,336,730</u>	 43%
 NET SURPLUS (DEFICIT)	 <u>(3,952,646)</u>	 <u>(3,753,106)</u>	 <u>(6,359,900)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 CAPITAL IMPROVEMENT FUND- EQUIPMENT

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Interfund Transfer-In CIP General	787,500	1,100,000	825,000	75%
Interest Revenue	4	-	3	
Miscellaneous Revenue	862			
 Total Revenues	 <u>788,366</u>	 <u>1,100,000</u>	 <u>825,003</u>	 75%
 Equipment Purchases	 564,263	 1,203,389	 777,025	 65%
Operational Maintenance Support	22,370	-	27	0%
Telecommunication Charges	4,650	105,000	67,712	64%
 Total Expenditures	 <u>591,283</u>	 <u>1,308,389</u>	 <u>844,764</u>	 65%
 NET SURPLUS (DEFICIT)	 <u>197,083</u>	 <u>(208,389)</u>	 <u>(19,761)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 HEALTH INSURANCE

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Misc/Other		-	13,560	N/A
Employee Payroll Deductions	1,747,179	1,339,000	861,111	64%
Employer Contributions	4,066,692	5,628,000	3,890,735	69%
Pensioner Premium Payments	-	1,365,000	725,423	53%
 Total Revenues	 <u>5,813,871</u>	 <u>8,332,000</u>	 <u>5,490,829</u>	 66%
 Personnel Services	 9,940	 -	 -	
Employee Benefits	113,386	-	9,693	
Health Insurance Premiums	4,145,205	6,000,000	5,223,814	87%
Prescription Claims Paid	-	1,500,000	-	0%
Dental Insurance Premiums	212,526	416,000	97,169	23%
Life Insurance Premiums	-	25,000	67,491	270%
External Support	-	73,500	16,914	23%
 Total Expenditures	 <u>4,481,057</u>	 <u>8,014,500</u>	 <u>5,415,081</u>	 68%
 NET SURPLUS (DEFICIT)	 <u><u>1,332,814</u></u>	 <u><u>317,500</u></u>	 <u><u>75,748</u></u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 PARKING FUND

<u>Category</u>	YTD As of <u>9/30/2016</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/2017</u>	% of <u>Budget</u>
Charges for Services	29,395	184,000	19,372	11%
Parking Permits	3,174,909	3,890,000	2,875,106	74%
Parking Garages	1,113,907	1,250,000	1,410,448	113%
Parking Paystation	234,611	-	185,267	N/A
Parking Meters	773,333	1,350,000	570,941	42%
Interfund Transfers-In	45,000	40,000	30,000	75%
Misc/Other	121	-	109	N/A
 Total Revenues	 <u>5,371,276</u>	 <u>6,714,000</u>	 <u>5,091,243</u>	 76%
 Personnel Services	 553,196	 948,528	 559,395	 59%
Employee Benefits	256,086	461,117	344,198	75%
Professional Services	791,546	1,678,000	881,716	53%
Other Purchased Services	44,672	67,300	38,083	57%
Commodities & Supplies	30,914	126,800	24,216	19%
Utilities & Maintenance	154,548	301,000	166,071	55%
Capital Improvements/Equipment	842,482	2,105,737	521,321	25%
Interfund Transfers-Out	300,000	1,000,000	750,000	75%
Incentives & Subsidies	-	-	-	N/A
Debt Service	113,191	1,544,396	242,891	16%
 Total Expenditures	 <u>3,086,635</u>	 <u>8,232,878</u>	 <u>3,527,891</u>	 43%
 NET SURPLUS (DEFICIT)	 <u><u>2,284,641</u></u>	 <u><u>(1,518,878)</u></u>	 <u><u>1,563,352</u></u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 REFUSE COLLECTION FUND

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Refuse Collection Fees	1,939,314	3,858,000	2,922,022	76%
Yard Waste Stickers	9,265	12,500	7,435	59%
Refuse Stickers	39,753	49,500	47,403	96%
Miscellaneous	-		1,031	
 Total Revenues	 <u>1,988,332</u>	 <u>3,920,000</u>	 <u>2,977,891</u>	 76%
 Personnel Services	 151,424	 219,012	 138,018	 63%
Employee Benefits	62,904	91,892	60,272	66%
Professional Services	1,579,493	3,309,057	1,983,602	60%
Other Purchased Services	1,912	3,962	1,337	34%
Commodities & Supplies	720	8,700	2,040	23%
Interfund Transfers-Out	1,075,453	430,000	322,500	75%
Legal Settlements	5,000	-	-	N/A
Miscellaneous	1,300		695	
 Total Expenditures	 <u>2,878,206</u>	 <u>4,062,623</u>	 <u>2,508,464</u>	 62%
 NET SURPLUS (DEFICIT)	 <u>(889,874)</u>	 <u>(142,623)</u>	 <u>469,427</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 WATER/SEWER FUND

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Charges for Services (Non-Water)	63,269	55,500	22,618	41%
Water Sales	10,898,604	17,250,875	13,294,510	77%
Other/Misc.		5,000	-	0%
 Total Revenues	 <u>10,961,873</u>	 <u>17,311,375</u>	 <u>13,317,128</u>	 77%
 Personnel Services	 619,231	 977,094	 658,176	 67%
Employee Benefits	313,545	381,433	279,328	73%
Professional Services	268,500	994,170	460,902	46%
Other Purchased Services	28,858	14,500	26,497	183%
Commodities & Supplies	4,751,871	7,234,600	4,287,861	59%
Utilities & Maintenance	111,203	177,000	83,510	47%
Capital Improvements/Equipment	1,719,875	7,655,566	1,220,590	16%
Interfund Transfers-Out	787,500	1,000,000	750,000	75%
Debt Service	181,471	852,748	170,983	20%
 Total Expenditures	 <u>8,782,054</u>	 <u>19,287,111</u>	 <u>7,937,847</u>	 41%
 NET SURPLUS (DEFICIT)	 <u>2,179,819</u>	 <u>(1,975,736)</u>	 <u>5,379,281</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 SELF INSURED RETENTION FUND

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Interfund Transfers-In	-	2,000,000	1,500,000	75%
Intergovernmental/Grants/Misc	-	100,000	-	0%
 Total Revenues	 <u>-</u>	 <u>2,100,000</u>	 <u>1,500,000</u>	 71%
 Personnel Services	 45,315	 100,324	 25,122	 25%
Employee Benefits	16,335	36,912	5,370	15%
Professional Services		27,500	1,355	5%
Other Purchased Services	-	3,650	-	0%
Commodities & Supplies	-	-	116	N/A
Premiums		320,000	-	0%
Legal Settlements	1,581,090	1,364,500	824,184	60%
 Total Expenditures	 <u>1,642,740</u>	 <u>1,852,886</u>	 <u>856,147</u>	 46%
 NET SURPLUS (DEFICIT)	 <u>(1,642,740)</u>	 <u>247,114</u>	 <u>643,853</u>	

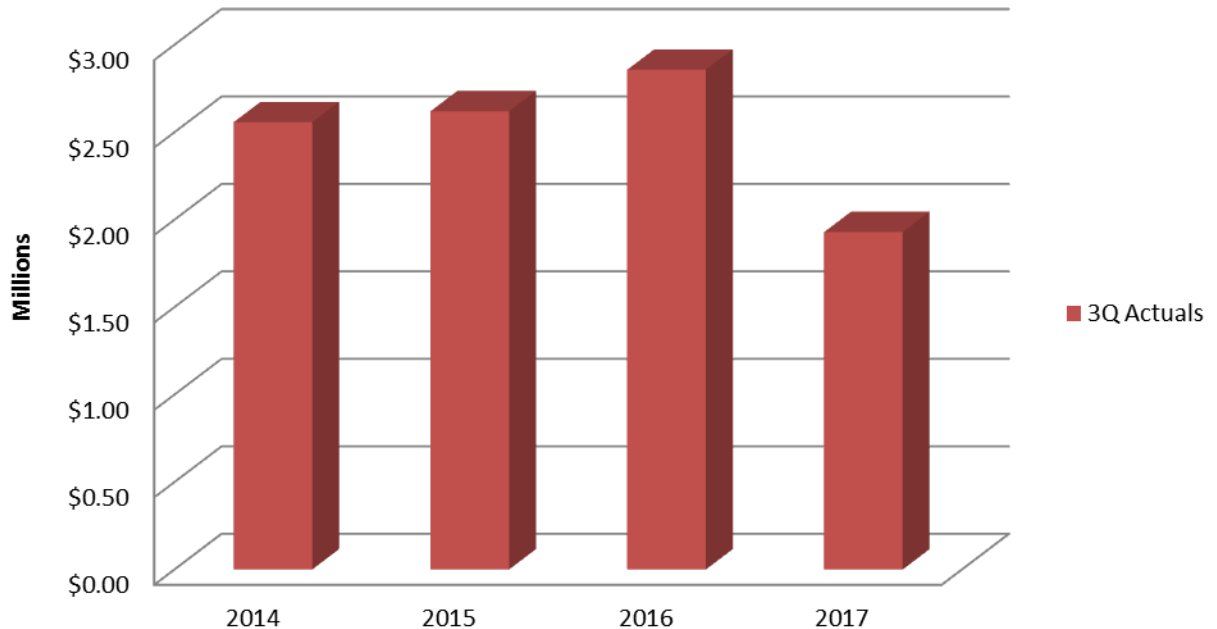
Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 DOWNTOWN TIF FUND

<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Property Tax Increment	8,485,002	8,692,000	9,889,683	114%
Other/Misc.	3,166	2,000	1,187	59%
 Total Revenues	 <u>8,488,168</u>	 <u>8,694,000</u>	 <u>9,890,870</u>	 114%
 Interfund Transfers-Out	 700,000	 469,236	 351,927	 75%
Tax Agency Distributions	-	6,370,477	5,265,672	83%
Debt Service	881,281	1,854,287	872,906	47%
External Support	-	667,615	15,937	2%
Water Charges	7,644	-	-	N/A
Commodities & Supplies	-	-	792	N/A
 Total Expenditures	 <u>1,588,925</u>	 <u>9,361,615</u>	 <u>6,507,234</u>	 70%
 NET SURPLUS (DEFICIT)	 <u>6,899,243</u>	 <u>(667,615)</u>	 <u>3,383,636</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of September 30, 2017
 MADISON TIF FUND

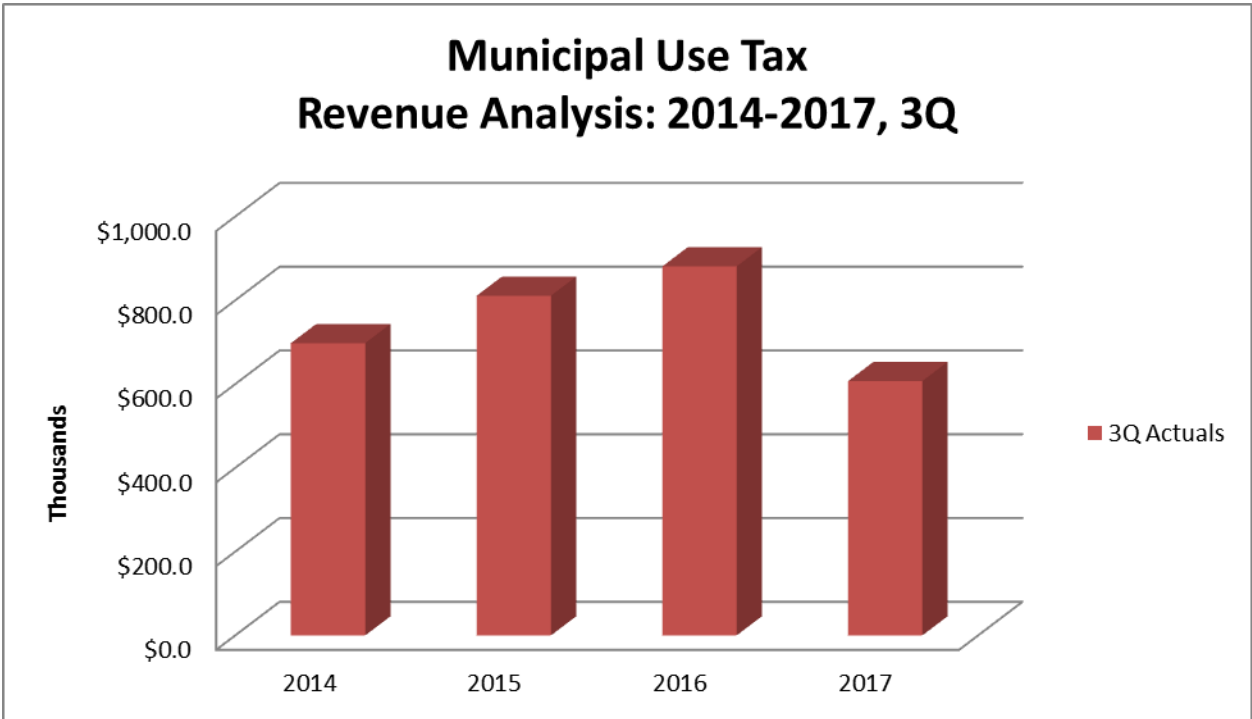
<u>Category</u>	YTD As of <u>9/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>9/30/17</u>	% of <u>Budget</u>
Property Tax Increment	1,648,892	1,800,000	2,007,520	112%
Other/Misc.	38,884	2,500	5,968	239%
 Total Revenues	 <u>1,687,776</u>	 <u>1,802,500</u>	 <u>2,013,488</u>	 112%
 Professional Services	 34,071	 -	 50,669	 N/A
Capital Improvements/Equipment	45,828	499,948	34,632	7%
Grants & Subsidies	100,000	5,862,500	67,770	
 Total Expenditures	 <u>179,899</u>	 <u>6,362,448</u>	 <u>153,071</u>	 2%
 NET SURPLUS (DEFICIT)	 <u>1,507,877</u>	 <u>(4,559,948)</u>	 <u>1,860,417</u>	

Retailer's Occupation Tax Revenue Analysis: 2014-2017, 3Q

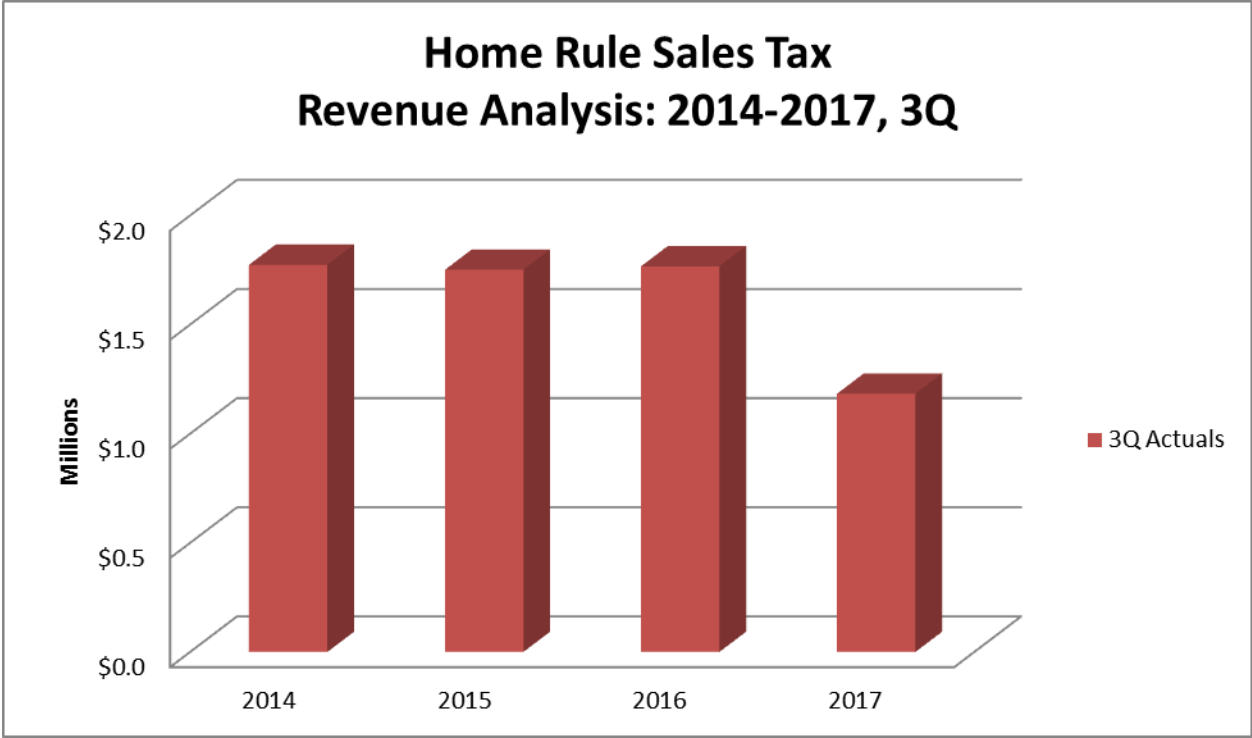


Please note that only six months of 2017 Retailer's Occupation Tax was received as of 9/30/17 which accounts for the graphical variance shown above.

Retailers' Occupation and Home Rule Sales Tax Revenue: When a business remits monthly sales tax using the Illinois Department of Revenue (IDOR) ST-1 form, there is often a three month delay between the filing deadline date with the IDOR and the time the State of Illinois distributes the municipal share of that revenue to the Village. For example, a business files its January 2017 ST-1 with the IDOR in February 2017 and the IDOR distributes the municipal share of that sales tax to the Village in April 2017. Thus, for this particular revenue, there is a three month delay between the liability month (June 2017) and the collection month (September 2017).

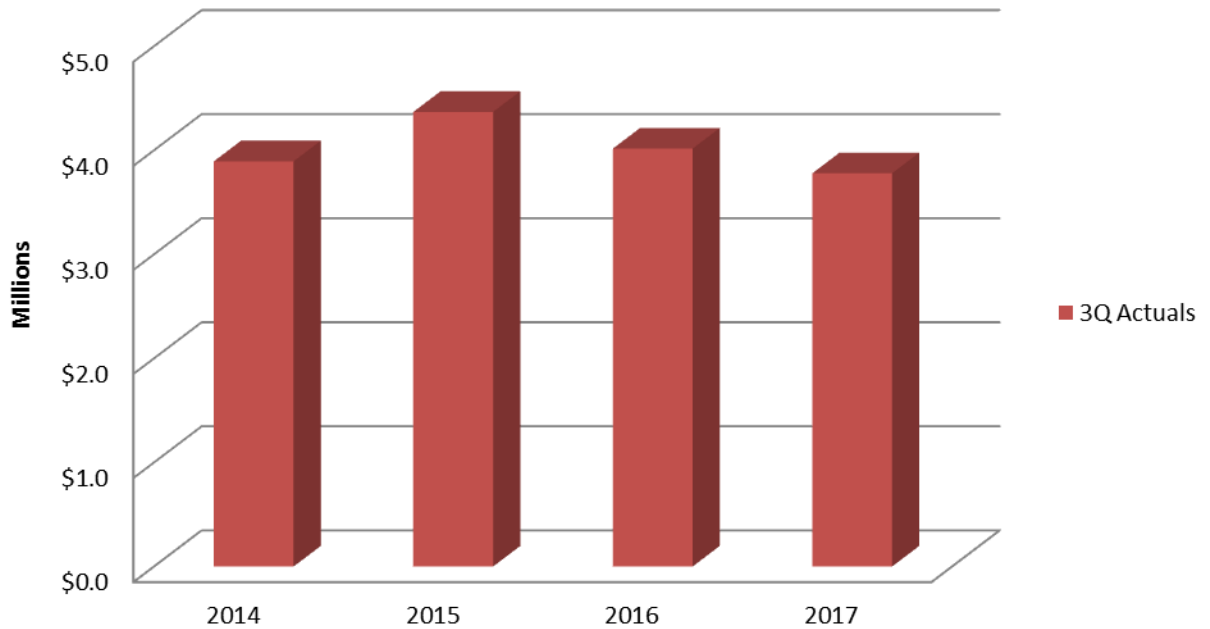


Please note that only six months of 2017 Use Tax was received as of 9/30/17 which accounts for the graphical variance shown above.



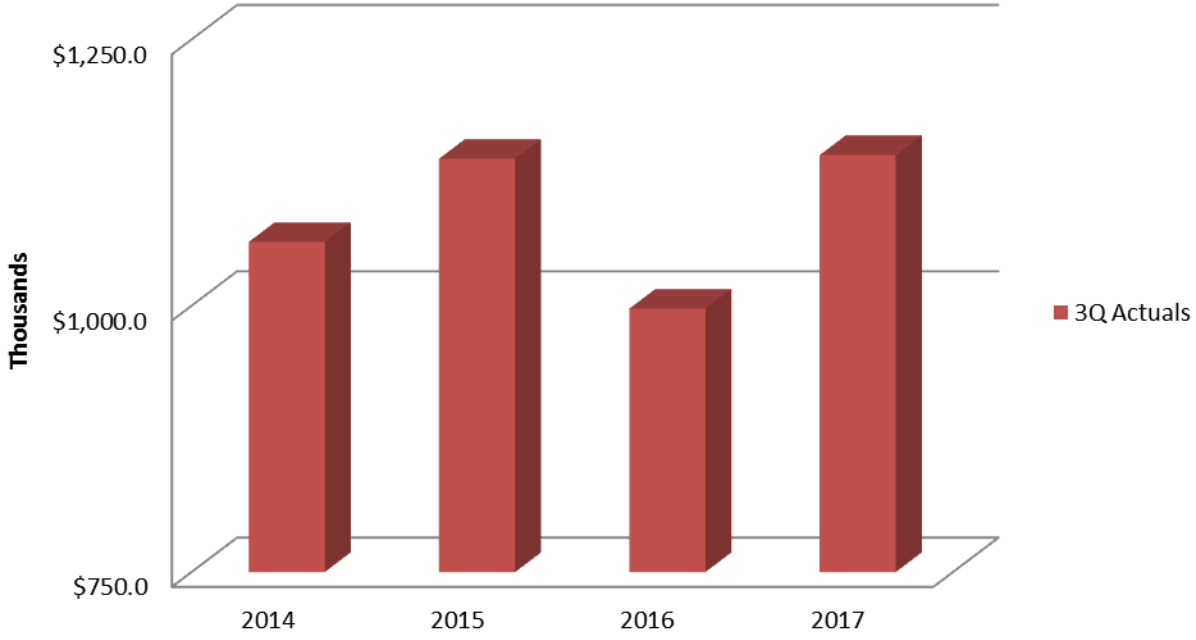
Please note that only six months of 2017 home rule sales tax was received as of 9/30/17 which accounts for the graphical variance shown above.

State Income Tax Revenue Analysis: 2014-2017, 3Q



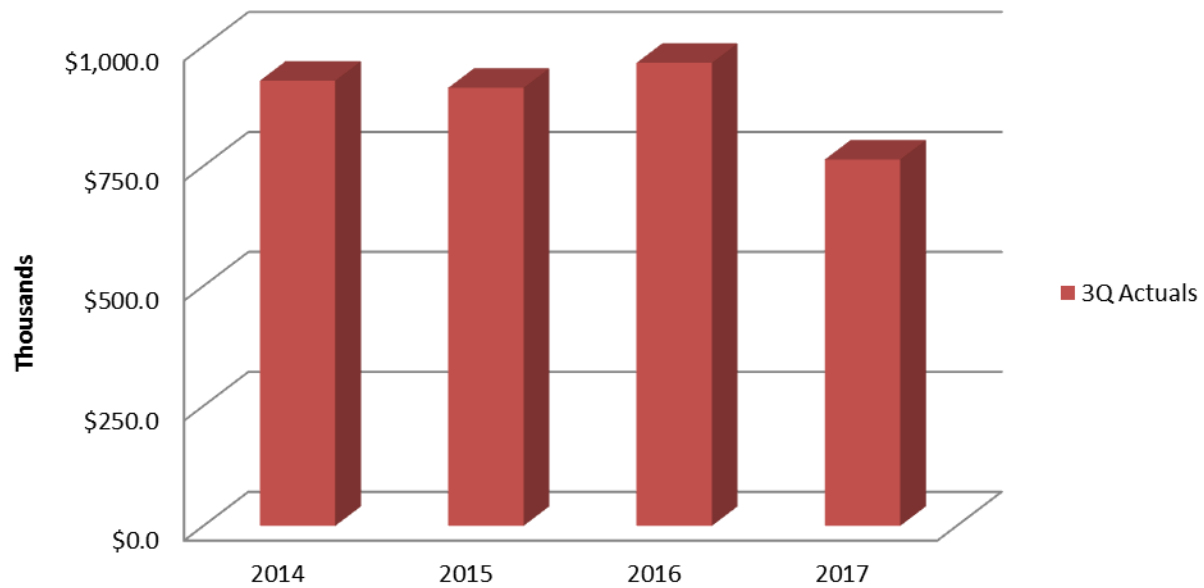
The State Income Tax is distributed to municipalities based on a per capita amount determined by the State of Illinois. This monthly tax is fairly consistent throughout the year but generally is recognized three months after the month of actual liability. With respect to 3Q figures, only six months of 2017 home rule sales tax was received as of 9/30/17 which accounts for the graphical variance shown above.

Personal Property Replacement Tax Revenue Analysis: 2014-2017, 3Q



This tax is similar to the income tax but is paid by Illinois corporations, S-corps, partnerships, and trusts. Distributions by the State are made in January, March, April, May, July, August, October, and December.

Motor Fuel Tax Revenue Analysis: 2014-2017, 3Q



This revenue should not be confused with the Village's local gasoline tax. Rather, this particular revenue is distributed by the State on a per capita basis and is credited to the Village's Motor Fuel Tax Fund. These funds may only be used on eligible MFT expenditures pursuant to State of Illinois guidelines.

Appendix: MAP (Performance Management) Measures

Fire Department

Police Department

Public Works Department

MAP Header Definitions

Governance – Each department’s governance describes the processes that coordinate and control an organization’s resources and actions. Each of the governances listed below has been identified as an essential function of each department’s overall mandate.

Metric – The standard of measurement that defines a quantifiable outcome that entities use to track, monitor and assess the success or failure of various business processes.

Measurement Description – The definition of how each measurement is derived (i.e. a ratio or other mathematical function used to construct a numerical measurement).

Reporting Frequency – Defines how often the measurement is taken (Note: measurements that are reported on an annual basis may often be internally tracked quarterly or monthly).






Measurement – The actual numerical measurement associated with the Measurement Description.

Explanation – An explanation of the measurement parameter, most often detailing the calendar year associated with the measurement of the stated metric.

Performance Trend – The description - up, down, and sideways arrows – of the historical trend of the performance in baselining the metric. An upward arrow is improved performance, a sideways arrow represents consistent performance, a downwards arrow represents a declining performance. *It should be noted, however, that performance that has declined may still remain within acceptable business parameters while an upwards trend could yet represent an overall less-than-acceptable performance.* As we create a historical legacy of measurements the establishment of individual measure benchmarks will be added to the process.

MAP Program

Fire Department Performance Measures Reporting





Governance	Metric	Measurement Description	Reporting Frequency	Measurement	Explanation	Performance Trend
Fire Prevention	Inspection Effectiveness	Proportion of fire incidences at inspected buildings to total incidences	Monthly	3.4% 2.2% 3.7% 7.1%	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Fire Prevention	Inspection Expediency	Plan review turnaround time in business days from receipt to approval	*Monthly	10.7 15.5 18.9 4.8	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Fire Response and Control	Fire Response Times	Fire response time as measured by the combined total of turn-out and travel times	Monthly	4:01 4:21 5:17 4:18	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Fire Response and Control	Property Value Salvage (Property Value Saved to Value Loss)	Each fire incident has fire loss data and property/contents valuation determined	Monthly	0.7% 3.0% 6.5% 3.3%	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Emergency Medical Response	EMS Response Times	EMS response time as measured by the combined total of turn-out and travel times	**Monthly	3:39 4:03 5:09 4:10	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	

*September 2015 to October 2016 statistics unavailable.

** October 2015 to October 2016 statistics unavailable.

MAP Program






Police Performance Measures Reporting

Governance	Metric	Measurement Description	Reporting Frequency	Measurement	Explanation	Performance Trend
Law Enforcement	Service Call Response Time	Police Response to High Priority Calls	*Monthly	N/A N/A 3:31	2016 Metric 2015 Metric 2014 Metric	N/A
Protection of Life and Property	Case Clearance Rate	Number of Part I Crimes cleared by Arrest or Exceptional Clearance (Non-Theft-Related/Theft-Related/Overall)	Monthly	42%/9%/20% 57%/15%/19% 88%/23%/29%	2016 Metric 2015 Metric 2014 Metric	
Protection of Life and Property	Crime Rate	Part I Crimes per 100,000 population	Monthly	225.9 257.3 250.7 266.8	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Maintain Peace and Order	Perception of Safety	Survey Results that Rate the Village as "Very Safe" or "Somewhat Safe" from Violent Crimes	Bi-Annual	76.0% 70.0% 68.0%	2015 Metric 2013 Metric 2011 Metric	
Maintain Peace and Order	Citizen Complaints	Number of Formal Complaints Filed	Monthly	10 14 10 7	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	

* 2015/16 statistics unavailable due to CAD migration.

MAP Program

Public Works Performance Measures Reporting

Governance	Metric	Measurement Description	Reporting Frequency	Measurement	Explanation	Performance Trend
Infrastructure/Capital Programs	Street Safety and Quality as measured by the Pavement Condition Index rating of the Village's overall street network	Rating between 0 – 100 with 100 being excellent. (Local/Arterial/Combined Total) as measured by the total street segments rated.	Annual	76.6/79.0/77.1 75.6/78.1/76.1 70.3/78.9/72.1 69.5/73.9/70.6 69.7/72.9/70.5	2016 Metric 2015 Metric 2014 Metric 2013 Metric 2012 Metric	
Infrastructure/Capital Programs	Alley Safety and Quality as measured by the Pavement Condition Index rating of the Village's overall alley network	Rating between 0 – 100 with 100 being excellent.	Annual	66.4 64.7 63.6 61.9 58.0	2016 Metric 2015 Metric 2014 Metric 2013 Metric 2012 Metric	
Infrastructure/Capital Programs	Fleet Quality as measured by the percentage of vehicles that are within designated period of service	Equipment replacement parameters include: Age, Mileage/Hours, Lifetime Maintenance Cost and Condition Evaluation.	Annual	87.0% 81.0% 76.6%	2016 Metric 2015 Metric 2014 Metric	
Maintenance and Service Programs	Percentage of urban tree canopy within the public right of way	Represents the percentage of tree canopy over the Village's public right-of-way.	Tri-Annual	33.1% 39.6%	2016 Metric 2013 Metric	
Maintenance and Service Programs	Water Usage Efficiency as measured by the water bill to pump ratio	Percent of gallons of water that is billed compared to the gallons of water purchased from the City of Chicago.	Annual	84.5% 81.4% 79.7% 85.1%	2016 AWWA Water Audit 2015 AWWA Water Audit 2014 AWWA Water Audit 2013 AWWA Water Audit	
Maintenance and Service Programs	Percentage of Village waste diverted from landfill	Percent of all materials being diverted from the landfill from all Village programs. Includes percent of recyclables, yard waste, organics and special event recycling collected and diverted divided by the total amount of refuse and diverted materials.	Monthly	43.6% 44.3% 45.8%	2016 Metric 2015 Metric 2014 Metric	