

**APPROVED
OAK PARK VILLAGE BOARD
FINANCE COMMITTEE MINUTES**

MONDAY FEBRUARY 11, 2010

Call to Order 7:00 p.m.

Present: Trustee Hedges, Trustee Hale, President Pope
Also Present: Tom Barwin, Craig Lesner, Lisa Shelley

The Committee approved the Finance Committee minutes of January 11, 2010.

The CFO reviewed the management letter with the Committee. The Committee asked that a date for which the operational issues outline in the letter can be resolved. This report can be monthly for Finance Committee review and would include a date of anticipated action for each item. The Committee asked if the resources and staffing were available to get the operational issues accomplished. The Committee asked if there were any additional areas for outsourcing that could help us be more efficient and timely. The Committee noted that some parts of the management letter had language that was too general. The Committee asked to look into additional efficiencies in parking permits and staggered renewal times. The Committee noted that the auditor mentioned increasing parking fees more since the revenue did not cover expenses.

Meeting adjourned at 7:50 pm.