



Memorandum

TO: Kevin J. Jackson, Village Manager 

FROM: Tammie Grossman, Development Customer Services Director 
Craig Failor, Village Planner, DCS

FOR: Village President and Board of Trustees

DATE: March 27, 2023

SUBJECT: Planned Development Investment

At the March 17, 2023 Economic Development Corporation meeting, Trustee Buchanan requested staff provide the Village Board with the investment information that was presented to the EDC Board. Attached you will find a chart created from approved Oak Park planned development projects over the last 10 years. This list includes individual and total private investment, new density and new commercial square footage since 2012.

Please contact Tammie Grossman, Development Customer Services Director, with any questions at tgrossman@oak-park.us or 708/358-5422.

Cc: Lisa Shelley, Deputy Village Manager
Ahmad Zayyad, Deputy Village Manager
Christina M. Waters, Village Clerk
All Department Directors

Date Approved	Development	General Location	Dwellings	Commercial Sq. Ft.	Type	Stated Investment PD
2/6/2012	Vantage Apartments	NEC Lake Street @ Forest Avenue	270	25,000	Mixed	\$71,000,000
6/16/2014	Residence of Maple Place	SWC/Chicago Avenue @ Maple	11	0	Residential	\$3,400,000
11/14/2014	Oak Park Oasis Townhomes	South of Randolph	22	0	Residential	\$10,000,000
8/3/2015	The Emerson Apartments	Lake Street @ Westgate	271	26,000	Mixed	\$60,000,000
5/16/2016	Lincoln Apartments (1133)	SEC/South Boulevard @ Harlem Avenue	263	10,000	Mixed	\$71,300,000
7/18/2016	District House Condominiums	NWC/Lake Street @ Euclid Avenue	28	4,500	Mixed	\$17,100,000
3/6/2017	Residence of So. Boulevard	South Blvd, East of Oak Park Ave.	14	900	Mixed	\$3,500,000
10/2/2017	Albion of Oak Park Apartments	NWC/Lake Street @ Forest Avenue	265	9,500	Mixed	\$13,500,000
5/3/2018	Lexington Reserve Townhomes	NEC/Madison Street @ Home Avenue	21	0	Residential	\$25,000,000
7/23/2018	Turano Office Building	NWC/Roosevelt Road @ Gunderson	0	24,930	Commercial	\$5,000,000
10/15/2018	Community Builders Apartments	SWC/Oak Park Avenue @ Van Buren	37	1,000	Mixed	\$15,000,000
3/4/2019	Fenwick High School Garage	Scoville Avenue, North of Madison	0	0	Institutional	\$12,000,000
10/21/2019	North Avenue Apartments	SWC/North Avenue @ Humphrey	24	0	Residential	\$1,100,000
2/3/2020	American House Senior Living	SWC/Madison Street @ Wesley	174	0	Residential	\$41,600,000
8/3/2020	Madison Street Apartments	SEC/Madison Street @ Gunderson	42	0	Residential	\$19,000,000
11/16/2020	Lake Street Apartments	Between Oak Park Street & Kenilworth	78	200	Mixed	\$37,000,000
2/1/2021	Washington Blvd Apartments	SEC/Washington Blvd @ Cuyler	28	0	Residential	\$15,000,000
2/16/2021	Pete's Grocery Store	NEC/Madison Street @ Oak Park	0	46,000	Commercial	\$6,500,000
3/15/2021	Pleasant Apartments (Porter)	SWC/Pleasant Street @ Marion	158	1,200	Mixed	\$41,000,000
1/18/2022	Van Buren Apartments	SWC/Van Buren @ Austin Blvd.	45	0	Residential	\$14,211,218
since 2012			1751	149,230		\$475,711,218