

VILLAGE OF OAK PARK, ILLINOIS
BALANCE SHEET
TIF DISTRICTS
DECEMBER 31, 2015

	Special Tax <u>Allocation</u>	Madison Street TIF <u>Street TIF</u>	Harlem/ Garfield TIF <u>TIF</u>
ASSETS			
Cash and Investments	-	7,923,840	258,732
Cash Held at Paying Agent	640,250	-	-
Receivables (net, where applicable, of allowances for uncollectibles)			
Property Taxes	-	21,904	-
Other Taxes	23,215	-	-
Due From Other Funds	790,935	-	-
Property Held for Resale	6,600,000	4,367,448	-
TOTAL ASSETS	<u>8,054,400</u>	<u>12,313,192</u>	<u>258,732</u>
LIABILITIES			
Accounts Payable	4,171,545	30,667	-
FUND BALANCES			
TIF Projects	-	7,915,077	258,732
Economic and Community Development	3,882,855	4,367,448	-
TOTAL LIABILITIES AND FUND BALANCES	<u>8,054,400</u>	<u>12,313,192</u>	<u>258,732</u>

VILLAGE OF OAK PARK, ILLINOIS
STATEMENT OF REVENUES AND EXPENDITURES
TIF DISTRICTS
DECEMBER 31, 2015

	Special Tax Allocation	Madison Street TIF	Harlem/ Garfield TIF
REVENUES			
Property Taxes	8,259,348	2,010,171	159,608
Charges for Services	15,246	15,076	-
Investment Income	4,064	8,517	626
Miscellaneous	-	207,481	-
TOTAL REVENUES	8,278,658	2,241,245	160,234
EXPENDITURES			
Economic and Community Development	4,183,144	6,776,817	1,014,042
Capital Outlay	6,296,732		
Debt Service			
Principal Retirement	1,305,000		
Interest and Fiscal Charges	535,913		
TOTAL EXPENDITURES	12,320,789	6,776,817	1,014,042
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,042,131)	(4,535,572)	(853,808)
OTHER FINANCING SOURCES (USES)	-	-	-
NET CHANGE IN FUND BALANCES	(4,042,131)	(4,535,572)	(853,808)
FUND BALANCE, JANUARY 31	7,924,986	16,818,097	1,112,540
FUND BALANCE, DECEMBER 31	3,882,855	12,282,525	258,732