



Finance
Committee of the Board
Monday, March 12, 2012
Immediately Following Special Meeting
Conference Room 130

Agenda

- I. Call to Order
- II. Approval of Minutes
- III. Public Comment
- IV.
 - A. FY10 Audit Wrap-Up
 - B. Proposed 2012 Budget Schedule & Process Details
 - C. FY11 Status
 - D. Future Finance Committee Meeting Dates
 - E. Other
- V. Adjourn

For more information regarding Village Board meetings and agendas, please contact the Village Manager's Office at 708.358.5770. If you require assistance to participate in any Village program or activity, contact the ADA Coordinator at 708.358.5430 or e-mail adacoordinator@oak-park.us at least 48 hours before the scheduled activity.

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Draft - Fiscal Year 2013 Recommended Budget Process

B

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Village Board Meetings

- 5/7/12 Regular Meeting
- 5/21/12 Regular Meeting
- 6/4/12 Regular Meeting
- 6/18/12 Regular Meeting
- 7/2/12 Regular Meeting
- 7/16/12 Regular Meeting
- 8/6/12 Regular Meeting
- 9/4/12 Regular Meeting
- 9/17/12 Regular Meeting
- 10/1/12 Regular Meeting
- 10/15/12 Regular Meeting
- 11/5/12 Regular Meeting
- 11/19/12 Regular Meeting
- 12/3/12 Regular Meeting

FY 2013 Budget - Finance Committee

- 3/12/12 Draft budget process discussed
- 4/26/12 1st Quarter Review + Performance Metric Program Overview*
- 5/3/12 5-year CIP review + Debt Analysis*
- 5/24/12 Performance Metric Updates*
- 6/7/12 New Revenue ideas + Efficiency Measures*
- 6/21/12 Review of Preliminary CAFR*
- 7/26/12 2nd Quarter Review*
- 8/20/12 Draft Village Manager's Budget provided to Finance Committee
- 9/6/12 Review of Fund Balance, Summarized Revenue and Expense projections
- 9/11/12 Review of DPW - Operating
- 9/13/12 Review of Public Safety
- 9/20/12 Review of CIP + Enterprise Funds
- 9/25/12 Review of Economic Development + TIFs + Partners
- 9/27/12 Review of all other Departments

NOTE (*): These meetings are new to the process and take the place of the Board's pre-budget direction in July

FY 2011 Audit

- 4/16/12 Fixed Asset field work
- 4/17/12 Fixed Asset Field work
- 5/7/12 Final Field Work
- 5/8/12 Final Field Work
- 5/9/12 Final Field Work
- 5/10/12 Final Field Work
- 5/11/12 Final Field Work
- 5/14/12 Final Field Work
- 5/15/12 Final Field Work
- 5/16/12 Final Field Work
- 5/17/12 Final Field Work
- 5/18/12 Final Field Work
- 6/11/12 Preliminary CAFR issued
- 6/29/12 CAFR Issued

FY 2013 Budget - Village Board

- 10/1/12 Village Manager's Budget released to Village Board + Brief Overview
- 10/11/12 Village Board - Public Safety
- 10/15/12 Village Board - Truth in Taxation + Public Budget Hearing
- 10/18/12 Village Board - DPW Operating
- 10/25/12 Village Board - CIP + Enterprise Funds
- 11/1/12 Village Board - Economic Development + TIFs + Building
- 11/8/12 Village Board - All Other Departments
- 11/15/12 Village Board - Partners + Commissions
- 11/19/12 Village Board - Budget Adoption