



Finance
Committee of the Board
Thursday, September 6, 2012

~~6:30 p.m.~~

Delayed Start Time at 7:30pm
Conference Room 101

Agenda

- I. Call to Order
- II. Approval of Minutes
- III. Public Comment
- IV. New Business
 - A. ~~Review of Recommended Fund Balances and Revenues for All Funds—
FY13 Budget (1 hour)~~
 - B. Police & Fire Pension Review
 - i. **Overview of the State Law & Defined Benefit System (10 min)**
What does the state pension law require
 - ii. **Current Funding Levels (10 min)**
What are the policies, actuarial assumptions
 - iii. **Future Funding Level Requirements (10 min)**
 - iv. **Police & Fire Pension Board's Role & Investments (30 min)**
 - 1. Police Pension Board Representatives
 - 2. Fire Pension Board Representatives
- V. Old Business
- VI. Adjourn

For more information regarding Village Board meetings and agendas, please contact the Village Manager's Office at 708.358.5770. If you require assistance to participate in any Village program or activity, contact the ADA Coordinator at 708.358.5430 or e-mail adacoordinator@oak-park.us at least 48 hours before the scheduled activity.

Get the latest Village news via e-mail. Just go to www.oak-park.us and click on the *e-news* icon to sign up. Also, follow us on *facebook*, *twitter* and *YouTube*.



Police Pension Board

Thursday, September 6, 2012

7:30 p.m.

Conference Room 101

Agenda

- I. Call to Order

- II. Public Comment

- III. Discussion with the Finance Committee of the Board of Trustees

- IV. Possible Review and Action on Tax Levy Recommendation to the Village

- V. Adjourn

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Fire Pension Board

Thursday, September 6, 2012

7:30 p.m.

Conference Room 101

Agenda

- I. Call to Order
- II. Public Comment
- III. Discussion with the Finance Committee of the Board of Trustees
- IV. Possible Review and Action on Tax Levy Recommendation to the Village
- V. Adjourn

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