



**GENERAL FUND EXPENDITURE SUMMARY
2008 BUDGET**

	2006	2007	2007	2008	% + / -
	Actual	Budget	Projected	Recommended	2007 B. - 2008 B.
President/Board of Trustees	\$ 73,761	\$ 100,631	\$ 62,735	\$ 79,115	-21.4%
Policy Development & Support	35,000	55,450	55,000	67,150	21.1%
Village Clerk	661,900	766,700	687,872	782,876	2.1%
Village Manager	614,252	844,494	843,347	869,901	3.0%
Legal Services	600,960	674,816	391,906	631,406	-6.4%
Office of Administrative Adjudication	445,106	513,922	409,157	463,605	-9.8%
Information Technology	1,045,637	1,294,593	1,166,831	1,326,169	2.4%
Human Resources	1,026,927	759,319	718,986	762,843	0.5%
Finance/Fiscal Services	1,752,406	1,606,306	1,782,439	1,712,798	6.6%
Office of Communications & Cable Television	385,832	526,762	480,322	406,819	-22.8%
Office of Development Services	59,827	204,396	170,350	316,666	-
Community Relations	-	354,909	307,045	334,480	-5.8%
Planning	-	712,975	712,975	427,533	-40.0%
Business Services	-	548,000	176,550	457,788	-
Police Department	15,000,331	15,827,772	16,811,831	16,864,778	11.6%
Fire Department	8,363,595	8,813,670	8,365,152	9,487,840	7.6%
Public Works	6,351,610	7,043,201	6,991,199	7,017,840	-0.4%
Health Services	1,477,850	1,609,119	1,338,574	985,630	-38.7%
Building and Property Standards	1,822,623	2,132,644	1,987,514	2,226,764	4.4%
Total Operations	39,717,617	44,389,679	43,459,785	45,222,000	1.9%
Position Vacancy Allowance	-	(1,042,211)	-	(375,000)	
TOTAL DIRECT OPERATING EXPENDITURES	39,717,617	43,347,468	43,459,785	44,847,000	3.5%
Partner Agency Relations					
Special Activities/Partner Agencies	2,388,715	2,935,563	2,935,563	1,108,000	-62.3%
TOTAL TRANSFERS	\$ 975,000	\$ 615,000	\$ 615,000	\$ 615,000	0.0%
TOTAL FUND EXPENSE	\$ 43,081,332	\$ 46,898,031	\$ 47,010,348	\$ 46,570,000	-0.7%



**TOTAL FUND EXPENDITURES
2008 BUDGET**

	2005	2006	2007	2007	2008	% + / - 2007 Budget to 2008
	Actual	Actual	Budget	Estimate	Recommended	
GENERAL FUND						
General	\$ 41,942,734	\$ 43,081,332	\$ 46,898,031	\$ 47,010,348	\$ 46,570,000	-1%
SPECIAL REVENUE FUNDS						
Foreign Fire Insurance	\$ 55,129	\$ 76,099	\$ 138,500	\$ 138,500	\$ 91,000	-34%
Police Drug Traffic Prevention (Federal)	2,533	266,133	408,137	110,940	93,400	-77%
E-911 Communications	612,108	444,398	482,400	482,400	166,000	-66%
Motor Fuel Tax	1,380,000	1,560,000	1,560,000	1,560,000	1,560,000	0%
Madison Street TIF	720,725	600,997	1,564,868	1,861,852	2,010,000	28%
Downtown Tax Increment Fund	4,438,054	19,512,024	12,948,563	9,363,878	5,057,748	-61%
Harlem/Garfield TIF	2,217	13,601	35,000	10,493	45,000	29%
Special Service Area # 1	235,000	292,694	331,064	331,064	321,133	-3%
Special Service Area #5	-	4,700	4,700	4,700	4,700	0%
Special Service Area #6	-	9,600	9,600	9,600	9,600	0%
Community Development Block Grant	2,915,264	2,406,508	2,189,095	2,189,095	1,978,563	-10%
H.O.M.E. / I.H.D.A. Rehab Program	43	3,023	350,000	-	350,000	0%
Farmer's Market Commission	33,522	18,302	30,400	30,400	33,600	11%
Community Development Loan Program	367,716	118,984	273,057	5,000	250,000	-8%
1992B Tax-Exempt Housing Bond Fund	958,542	884,619	1,265,364	213,668	1,000,000	-21%
1992A Taxable Housing Bond Fund	1,084,053	1,466,428	2,220,390	438,104	1,000,000	-55%
DEBT SERVICE FUNDS						
Bonded Debt	\$ 5,685,052	\$ 3,082,955	\$ 7,601,085	\$ 7,601,085	\$ 7,078,436	-7%
CAPITAL PROJECT FUNDS						
Building Improvement Fund	\$ 2,988,953	\$ 13,211,699	\$ 10,694,000	\$ 19,267,878	\$ 659,500	-94%
Capital Improvement Project Fund	4,454,881	7,570,345	13,011,246	8,649,595	5,820,405	-55%
Equipment Replacement	182,793	282,287	348,050	300,000	245,775	-29%
Fleet Replacement	126,837	427,964	387,000	372,000	220,000	-43%
Library General Obligation Bonds	2,233,486	1,891,182	2,451,768	2,451,768	2,502,490	2%
ENTERPRISE FUNDS						
Water Fund	\$ 8,128,660	\$ 6,230,588	\$ 7,256,947	\$ 6,721,635	\$ 7,408,348	2%
Sewer Fund	1,741,309	1,148,509	3,057,852	2,990,990	3,537,410	16%
Solid Waste Fund	2,248,146	2,284,094	2,566,296	2,418,915	2,787,955	9%
Parking Fund ^A	3,716,453	6,256,462	10,401,881	5,592,991	7,359,492	-29%
On-Street Parking Fund ^A	275,275	424,278	460,000	430,000	-	-100%
Property Acquisition Opportunity Fund	-	45,717	410,000	-	-	NA
TRUST & AGENCY FUNDS						
Police Pension ^B	\$ 4,507,614	\$ 4,898,904	\$ 4,682,500	\$ 4,682,500	\$ -	NA
Fire Pension ^B	1,112,460	4,232,923	4,223,000	4,223,000	-	NA
INTERNAL SERVICE FUNDS						
Self-Insured Retention/Risk Management	\$ 242,496	\$ 1,321,535	\$ 1,064,115	\$ 1,441,938	\$ 1,231,073	16%
Working Cash Fund	31,706	144,547	100,000	100,000	180,000	80%
Employee Health/Life	6,268,789	6,831,438	6,800,000	7,467,348	7,691,368	13%
TOTAL EXPENDITURES	\$ 109,685,541	\$ 131,044,869	\$ 146,224,909	\$ 138,471,684	\$ 107,262,996	-26.6%
(+/-) Inter-Fund Transfers	\$ 17,829,077	\$ 17,892,656	\$ 13,193,998	\$ 13,193,998	\$ 17,684,095	34%
TOTAL BUDGET	\$ 91,563,825	\$ 113,152,213	\$ 133,030,911	\$ 125,277,686	\$ 89,578,901	-32.7%

^A The Parking and On-Street Parking Funds are recommended to be consolidated in 2008. The expense in the On-street fund is a transfer to Parking.

^B While Pension fund expenses have been included as appropriations in past years, there is no legal or accounting basis to do so. They are no longer included other than the property tax levy the Village receives on their behalf and remits to each fund accordingly.



Comparison of Extended 2006 & Requested 2007 Tax Levies 2008 BUDGET

Fund	2006 Levy	2006 Extended Levy	2007 Levy Request	Dollar Difference	Net % Increase 07 over 06 E. Levy
General	\$ 9,448,602	\$ 9,732,060	\$ 10,030,000	\$ 297,940	3.06%
Police Pension	2,255,418	2,323,081	2,340,417	17,336	0.75%
Fire Pension	2,155,818	2,220,493	2,265,210	44,717	2.01%
Debt Service	1,975,917	2,074,711	2,193,353	118,642	5.72%
TOTAL Village Levy	\$ 15,835,755	\$ 16,350,345	\$ 16,828,980	\$ 478,635	2.93%
Library Operating (Subject to Library Board Final Approval)	\$ 4,940,022	\$ 4,940,022	\$ 5,112,923	\$ 172,901	3.50%
Library Operating for Debt	2,451,768	2,451,768	2,502,490	50,722	2.07%
TOTAL Library Levy	\$ 7,391,790	\$ 7,391,790	\$ 7,615,413	\$ 223,623	3.03%
Levy Calculation for Truth-in-Taxation Purposes	\$ 23,227,545	\$ 23,742,135	\$ 24,444,393	\$ 702,258	2.96%