Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street

1133-1145 Westgate 1100 North Boulevard









Westgate / Lake Street Development

1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

TABLE OF CONTENTS

<u>Exhibit</u>	<u>Description</u>
1	Petition for Public Hearing Petition for Public Hearing Form Redevelopment Agreement Cover Page Legal Description
2.	Affidavit of Notice Affidavit Community Meeting Q & A Memo
3.	Application Fee Not included in Binder
4.	Project Summary Summary OPEDC Support Letter
5.	Professional Qualifications Clark Street Development Lennar Multifamily Communities Fitzgerald Associates Architects RKF Group
6.	Proposed Financing Financing Plan
7.	Legal Current Year Plat or Survey ALTA survey dated July 18, 2014 Plat of Vacation Application Plat of Vacation
8.	List and Map of Surrounding Property Owners Map of Surrounding Property Owners Notice List
9.	Restrictions and Covenants Not Applicable
10.	Construction Schedule Schedule
11.	Construction Traffic Schedule Construction Traffic Schedule







Westgate / Lake Street Development

1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

TABLE OF CONTENTS

<u>Exhibit</u> <u>Description</u>

12. Market Feasibility Report

Residential Market Study by Appraisal Research Counselors

Retail Market Study by RKF Group

13. & 14. Traffic and Parking Study

Traffic and Parking Analysis by KLOA

15. Village Services

Impact Letter signed by Police Chief Rick Tanksley Impact Letter signed by Fire Chief Thomas Ebsen

Impact Letter by Public Works

16. Environmental Report

Environmental Analysis by Terracon

17. Perspective Drawings

17A Perspective View (Southeast and Southwest) 17B Perspective View (Northwest and Northeast)

17C Perspective View (Lake Street looking East and West)

17D Perspective View (Maple looking South & Westgate looking East) 17E Perspective View (From CTA Green Line looking Northeast)

18. Photos of Surrounding Properties & Buildings

18A Location Map 18B – 18I Photos

19. Location Map

19A Site Location Map19B Site Contexture Map

20. Site Plan

Site Plan

21. Landscape Plan

Landscape Site Plan

22. Detailed Sign Elevations

22A Sign Elevations (North Building at Lake Street and Maple Ave.)
22B Sign Elevations (Westgate at North and South Buildings)
22C Sign Elevations (South Building at Maple Ave. and North Blvd.)







Westgate / Lake Street Development

1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

TABLE OF CONTENTS

<u>Exhibit</u> <u>Description</u>

23. Building Elevations

23A Overall West Elevation

23B North Elevation at North Building

23C West Elevation at North Building

23D South Elevation at North Building

23E East Elevation at North Building

23F West Elevation at South Building

23G South Elevation at South Building

23H East Elevation at South Building

23I North Elevation at South Building

24. Floor Plans

24A Basement Floor Plan at North Building

24B First Floor Plan at North Building

24C Second Floor Plan at North Building

24D Third - Fifth Floor Plan at North Building

24E Penthouse Floor at North Building

24F Basement Floor Plan at South Building

24G First Floor Plan at South Building

24H Second Floor Plan at South Building

241 Third Floor Plan at South Building

24J Fourth Floor Plan at South Building

24K Fifth Floor Plan at South Building

24L Sixth Floor Plan at South Building

24M Seventh – Twelfth Floor Plan at South Building

24N Thirteenth Floor Plan at South Building

240 Fourteenth Floor Plan at South Building

24P Penthouse Floor Plan at South Building

25. Exterior Lighting Plan

Photometric Plan and Details

26. Shadow Study

26A - March

26B – June

26C - September

26D - December







Westgate / Lake Street Development

1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

TABLE OF CONTENTS

<u>Exhibit</u>	<u>Description</u>
27.	Preliminary Engineering Plan Preliminary Engineering Plan Geotechnical Report
28.	Greater Downtown Model Not included in Binder
29.	Energy Analysis Geothermal Feasibility Study Summary Letter
30.	Historically Significant Properties Summary Letter
31.	LEED Requirements Preliminary Scorecard
32.	Recordation Acknowledgement







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 1PETITION FOR PUBLIC HEARING









Petition for Public Hearing

Planned Development Application _____ MINOR [10-30K] X MAJOR [>30K]

YOU MUST PROVIDE THE FOLLOWING INFORMATION: IF ADDITIONAL SPACE IS NEEDED, ATTACH EXTRA PAGES TO THE PETITION.
Address/Location of Property in Question: 1123-1133 LAKE STREET, 1133-1145 WESTGATE (VILLAGE OWNED
SURFACE PARKING LOT, BUILDING AND VILLAGE OWNED SURFACE PARKING OFF OF NORTH BLVD. LOCATED
IN THE 1100 BLOCK).
Property Identification Number(s)(PIN): <u>16-07-124-037, 16-07-124-039, 16-07-124-040, 16-07-124-036, 16-07-125-026</u> 16-07-125-030, 16-07-125-006, 16-07-125-007, 16-07-125-025, 16-07-125-029, 06-07-125-023
Name of Property Owner(s): VILLAGE OF OAK PARK
Address of Property Owner(s): 123 MADISON STREET, OAK PARK, IL 60302
If Land Trust, name(s) of all beneficial owners: (A Certificate of Trust must be filed.)
Name of Applicant(s): ANDY STEIN, CLARK STREET DEVELOPMENT, LLC
Applicant's Address: 980 N. MICHIGAN AVENUE, SUITE 1280, CHICAGO, IL 60611
Applicant's Phone Number: Office: (312) 377-9100 E-Mail: ASTEIN@CLARKSTREET.COM
Other:
Project Contact: (if Different than Applicant)
Contact's Address:
Contact's Phone Number: OfficeE-Mail
Other:
Property Interest of Applicant:OwnerLegal RepresentativeContract PurchaserOther
(Describe): DEVELOPER AND VILLAGE HAVE SIGNED REDEVELOPMENT AGREEMENT FOR DEVELOPER TO
DEVELOP A MIXED-USE PROJECT ON PROPERTY.
Existing Zoning: B-4 Describe Proposal: DEVELOPER AND VILLAGE HAVE SIGNED A REDEVELOPMENT
AGREEMENT TO DEVELOP A MIXED-USE PROJECT CONSISTING OF APPROXIMATELY 26,000 SF OF RETAIL,
250 LUXURY APARTMENTS, AND A 420 CAR PUBLIC PARKING GARAGE.

Zoning	Category Reque	ested: (Circle One	if Applicable) or N	A (Not Applicable))		
	R-1	R-2	R-3	R-4	R-5	R-6	R-7
	B-1	B-2	B-3	B-4	С	Н	PD
Planne	d Development F	Requested: (Circle	e One if Applicable	e) or NA (Not Appl	icable)		
	ResPD	BusPD)	ComPD	(MIX)		
Size of Parcel (from Plat of Survey): 83,529 SF NOT INCLUDING PLAT OF VACATION Square Feet or Acre (circle one)						cle one)	
ATTAC	H LEGAL DESCR	RIPTION OF ALL	APPLICABLE PR	OPERTY AS IT A	PPEARS ON THE	DEED.	
Adjace	nt Zoning Distric						
			B-4 (DOWNT)				
	To the South:						AL BUSINESS DISTRIC
	- 				<u>.AGE PARKING L</u>	.01.	
	To the East:		B-4 (DOWNTO	OWN BUSINESS)	TDICT SHODS OF	DOMNITOMA	
	To the West:		D-4 DOWNTO	ANN DOSINESS DIS	TRICT - SHOPS OF	DOWNTOWN	
How th	e property in au	estion is current	y improved? (Circ	cle One)			
11044 (11		/BUSINESS	• • •	,	SE OTHE	R: X	
Describe Improvement: OPERATED BY THE VILLAGE OF OAK PARK AS A PUBLIC SURFACE PARKING LOT AND A TWO STORY COMMERCIAL STRUCTURE							
Is the p	property in quest	ion currently in v	violation of the Zo	oning Ordinance	?Yes _X	_No	
	If Yes, how?						
Is the p	property in quest	ion presently su	bject to a Special	Use or Planned	Development? _	Yes <u>X</u> 1	٧o
	If Yes, how?						
	If Yes, please pr	rovide Ordinance	No.'s				
Is the subject property located within any Historic District? Yes _X_ No							
If Yes, which district: Frank Lloyd Wright Ridgeland/Oak Park Gunderson							
Is the subject property located within the Transit Overlay District? X Yes No							
Is the subject property located within the Perimeter Overlay District? X Yes No							

Petition for Public Hearing Page 2 of 3 From what Section(s) of the Zoning Ordinance are you requesting approval / relief?

3.8.11 B-1/2 GENERAL BUSINESS DISTRICT REGULATIONS

6.2.2 OFF-STREET PARKING SPACES REQUIRED

Explain why, in your opinion, the grant of this request will be in harmony with the neighborhood and not contrary to the intent and purpose of the Zoning Ordinance or Comprehensive Plan.

THIS MIXED USE PLAN IS IN KEEPING WITH THE INVISION OAK PARK PLAN AND OTHER PAST MASTER PLANS TO

MAINTAIN AND ENHANCE THE COMMUNITY WHILE GUIDING FUTURE LAND USE DECISIONS WITH A LONG TERM

I (we) certify that all the above statements and the statements contained in any papers or plans submitted herewith are true to the best of my (our) knowledge and belief.

I (we) consent to the entry in or upon the premises described in this application by any authorized official of the Village of Oak Park for the purpose of securing information, posting, maintaining and removing such notices as may be required by law. Owner's signature must be notarized.

(Signature) Applicant Date

Date

Owner's Signature must be notarized

SUBSCRIBED AND SWORN TO BEFORE ME THIS

15th DAY OF December 2014

Chulc Te di uia
(Notary Public)



PERSPECTIVE.



Doc#: 1420516063 Fee: \$278.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 07/24/2014 03:41 PM Pg: 1 of 121

REDEVELOPMENT AGREEMENT

between

VILLAGE OF OAK PARK, COOK COUNTY, ILLINOIS

and

CLARK STREET DEVELOPMENT LLC

dated as of the

1st day of June, 2014

VILLAGE OF OAK PARK, ILLINOIS
REDEVELOPMENT PLAN AND PROJECT
GREATER MALL TAX INCREMENT AREA
LAKE STREET / WESTGATE / NORTH BOULEVARD SITE

Parcel 1:

The East Half of Lot 5 and all of Lots 6 and 7 (except the South 18-1/2 feet of said Lots 5, 6 and 7) in Block 1 in Whaple's Subdivision; also Lots 9 and 10 (except the South 18-1/2 feet thereof) in Hoard and Others' Subdivision of Lot 1 (except the North 100.00 feet thereof) in Niles Subdivision of Lots 10 to 16, both inclusive, and the West 13 feet of Lot 17 in Skinner's Subdivision, all of above being in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Lots 1 and 2 in 1121-23 Lake Street Building Partnership Subdivision, a subdivision in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, Village of Oak Park, Cook County, Illinois.

Parcel 4:

The West 10 feet of Lot 11 (except the North 18 1/2 feet conveyed for street) in Howard and Others Subdivision of Lot 1 (except the North 100 feet) in Niles Subdivision of Lots 10 to 16 inclusive, and the West 13 feet of Lot 17 in Skinner's Subdivision of the Southwest corner of the Northwest 1/4 of Section 7, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Lot 8 (except the South 92 feet and except the North 18 1/2 feet conveyed for street) in Block 1 in Whaples Subdivision of land in the Southwest 1/4 of the Northwest 1/4 of Section 7, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

That part of Lot.9 in Block 1 in Whaples Subdivision of land in the Southwest 1/4 of the Northwest 1/4 of Section 7, Township 39 North, Range 13 East of the Third Principal Meridian lying North of a line described as follows:

Commencing at a point on the West line of Lot 9, 98.92 feet North of the North line of North Boulevard as occupied (said point being also the South face of existing brick wall), thence East along said South face of existing brick wall 50.00 feet to the East face of existing brick wall, said East face being also the East line of Lot 9 (except the North 18 1/2 feet conveyed for street) in Whaples Subdivision of land in the Southwest 1/4 of the Northwest 1/4 of Section 7, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 5:

Lots 22, 23, 24 and the East 15 feet of Lot 25 in Hoard & Others' Subdivision of Lot 1 (except the North 100 feet thereof) in Niles' Subdivision of Lots 10 to 16, inclusive and the West 13 feet of Lot 17 in Skinner's Subdivision of Land in the Southwest corner of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The West 10 feet of Lot 25, all of Lot 26 and Lot 27 (except the West 6 inches thereof) in Hoard & Others' Subdivision of Lot 1 (except the North 100 feet thereof) in Niles' Subdivision of Lots 10 to 16, inclusive and the West 13 feet of Lot 17 in Skinner's Subdivision of Land in the Southwest corner of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The South 92 feet of Lot 8 in Block 1 in Whaples Subdivision of Land in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 North, Range 143 East of the Third Principal Meridian, and the West 6 inches of Lot 27 in Hoard & Others' Subdivision of Lot 1 (except the North 100 feet thereof) in Niles' Subdivision of Lots 10 to 16, inclusive and the West 13 feet of Lot 17 in Skinner's Subdivision of Land in the Southwest corner of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

That part of Lot 9 in Block 1 in Whaples Subdivision of Land in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, lying South of a line described as follows: Commencing at a point on the West line of Lot 9, 98.92 feet North of the North line of North Boulevard as occupied (said point being also the South face of existing brick wall); thence East along said South face of existing brick wall 50.0 feet to the East face of existing brick wall, said East face being also the East line of Lot 9, all in Cook County, Illinois.

A strip of land 20 feet, more or less, lying immediately South of and adjoining the South line of Lots 8 and 9 in Block 1 in Whaples Subdivision of Land in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, and North of North line of North Boulevard in Village of Oak Park as actually laid out and established, all in Cook County, Illinois.

Parcel 6:

The East 15 feet of Lot 11 (except the North 18.5 feet thereof) and all of Lots 12 and 13 (except the North 18.5 feet of each of said Lots) in Hoard and Other's Subdivision of Lot 1 (except the North 100 feet thereof) in Niles' Subdivision of Lots 10, 11, 12, 13, 14, 15, 16 and the West 13 feet of Lot 17 in Skinner's Subdivision in the Southwest 1/4 of the Northwest 1/4 of Section 7, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Note: For informational purposes only, the land is known as:

Oak Park, IL

Permanent Index Numbers:

```
16-07-124-036-0000 (Affects part of Parcel 1)
16-07-124-037-0000 (Affects remainder of Parcel 1)
16-07-124-039-0000 (Affects part of Parcel 2)
16-07-124-040-0000 (Affects remainder of Parcel 2)
16-07-125-006-0000 (Affects part of Parcel 4)
16-07-125-026-0000 (Affects part of Parcel 4)
16-07-125-030-0000 (Affects remainder of Parcel 4)
16-07-125-023-0000 (Affects part of Parcel 5)
16-07-125-025-0000 (Affects part of Parcel 5)
16-07-125-029-0000 (Affects Parcel 6)
```

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 2AFFIDAVIT OF NOTICE







State of Illinois County of Cook Oak Park, Illinois

I, <u>Andrew Johnston</u> publishers of the WEDNESDAY JOURN WEDNESDAY JOURNAL, INC., of Oak Illinois for more than one year prior to this	AL, a secular newspaper, put Park, County of Cook and	ablished by
November	19,	_ A.D. <u>2014</u>
I do further certify that the said Winewspaper of general circulation through Cook County, Illinois for more than one yrevised Statute, Chapter 100.	out the Village of Oak Park	& River Forest,
I do further certify that the printed notice of Carleton Hotel on December 2, 2014 to disproject located at 1123-1133 Westgate.		
attached hereto is a true, perfect and comp published in the said WEDNESDAY JOU dated:		opy of its issue
Navambon 1	12,	A.D. 2014 A.D. 2014
November 1		A.D. 2014 A.D. 2014
I do further certify that I am duly authoriz make this certificate and affidavit.	ed by said WEDNESDAY	JOURNAL, INC. to
Sworn and subscribed to me thisday of	19th November	A.D. 2014 Notary Public

Community Meeting Q & A

December 2nd, 2014

- 1. Overall concerns on loading and package delivery. **Developer response:** Highlighted loading areas for retail and residences.
- 2. What is the overall retail mix of the project going to be. **Developer response:** Have not started marketing the property as of yet. We have designed the property to have great flexibility to be demised into several small users or accommodate a larger user.
- 3. Have we considered the Taxman plan of buying other properties to the east? **Developer response**: No, we are only planning with in the properties that we control.
- 4. Have we looked at automated parking? **Developer response**: No, we believe that a parking structure is a much more economical answer.
- 5. Have we looked at geothermal for the project? **Developer response:** We are currently conducting an energy analysis as part of the PD submission.
- 6. How will construction impact parking and traffic. **Developer response**: We are currently working with the Village to address these issues. **Rebuttal**: Has the Village considered discounted or reduced parking during construction, what other way finding signage, etc. **Developer response**: We will discuss the Village
- 7. Can we have the plans posted on the Village's website? **Developer response**: We will discuss with the Village.
- 8. Can construction start on the South Building to avoid removing all of the parking at one time? **Developer response**: We will study this option.
- 9. How can you help my patients get from their car to my office? **Developer response**: We will coordinate with the Village. In our current ground floor plan we have placed an accessible parking space and door directly to the alley
- 10. Are there dedicated spaces in the garage? Developer Response: No
- 11. Will North Boulevard be widened? **Developer Response**: No
- 12. Will New Station Street by two way? **Developer Response**: Yes, and it will be called North Maple
- 13. Will there be another meeting? **Developer Response**: Only for the Plan Commission







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 3 APPLICATION FEE (Not Included in Binder)







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 4 PROJECT SUMMARY







Building Summary

The proposed "Project" is a mixed-use development located one block east of Harlem Avenue, south of Lake Street and north of North Boulevard. This Project will be composed of two buildings with 255 luxury apartment units, approximately 25,000 square feet of ground floor retail space, and a 422 space public parking garage. In addition, a new public street called Maple Avenue will be constructed on the west side of the proposed Project that will link Lake Street to North Boulevard.

The proposed North building will be a five-story (approximately 75') building that will consist of ground floor retail space (approximately 24,000 square feet) and four stories of residential above. The residential component of this building will have 63 one and two bedroom units. The building will be constructed as a concrete base for the ground floor retail and will have four stories of wood-frame construction above for the residential. This building will be clad primarily in brick and stone. There will be a roof deck on a portion of the second floor that will contain a green roof, private terraces, and a common deck area for use by residents.

The proposed South building will be a fourteen story (approximately 175') building, that will contain a small ground floor retail space (approximately 1,000 square feet), five floors of parking with nine floors of residential units (including two partial floors of residential units and amenity areas) above the public parking garage. This building will have 192 units that will be a mix of studios, one and two bedrooms. The outdoor amenities that will be part of the project include a swimming pool, barbecue area, yoga lawn and plantings and interior amenities included will be a lounge, game room and exercise room. The building will be constructed of post tensioned concrete and will be clad in glass, brick, concrete and metal panels.

The north and south buildings will be connected by an enclosed bridge for residents of the buildings to easily access parking and amenities in the project. In addition to providing convenience to the residents the bridge creates an interesting and a unique architectural feature.

One of the goals of this project is to fit into the context of Downtown Oak Park. To that end, the massing of the buildings begins at a lower scale on Lake Street and is connected by the bridge linking the buildings together, while transitioning to a taller building along North Boulevard. To reinforce the parti, the buildings transform from Lake Street to North Boulevard with the different and diverse architecture in each building, while still maintaining its timeless design. This helps to further break the scale of the buildings down, while emphasizing the concept that it is a design of its' age but also of tomorrow – much like the Village of Oak Park.







Comprehensive Plan Standards

The Project is consistent with the goals and objectives of the Comprehensive Plan. In particular the Project achieves the following goals:

- Revitalizes the existing retail in Downtown Oak Park by introducing new and vibrant retailers to the community
- Generates additional housing opportunities in the Downtown area
- Reduces traffic congestion with the addition of "Maple Avenue", while creating improvements on Westgate to link with Marion Street
- Brings additional employment, shoppers and residents to the Downtown area
- Provides additional parking in Downtown Oak Park
- Creates additive sales tax revenue and incremental real estate taxes to the existing TIF District and Municipality
- Promotes transit usage of the CTA, Metra, and Pace systems

Municipal Service Standards

This Project is consistent with the service standards within the Village of Oak Park. In particular this Project will:

- Provide a combination of uses that will not be materially detrimental to or endanger the public health, safety, morals or general welfare of the residents of the Village. Furthermore the Project will comply with all of the applicable building codes and safety measures to ensure a safe environment during the construction process and through completion.
- Provide for adequate utilities, road access, drainage, police and fire services exist or will be
 provided. The proposed development will go through extensive engineering process to
 ensure that adequate services will be provided and designed to the applicable building codes.
 Please see the enclosed letter in Section 15 from Public Works stating that this project will
 not create any impacts to the sewer and water system. Lastly, please see the enclosed letters
 in Section 15 from the Police and Fire department that this Project will not create any impacts
 to their respective services.
- Provide for adequate ingress and egress to avoid undue traffic congestion and provide a safe pedestrian environment. Please see Section 13 & 14 for additional information regarding traffic congestion and pedestrian safety.







Neighborhood Standards

The Project is consistent and will complement the neighborhood standards within the Village of Oak Park.

The Project's combination of uses will not diminish the use or enjoyment of other property in the vicinity. The Project will provide the following benefits to the neighborhood:

- Create a dynamic blend of uses that will greatly enhance the area by introducing a new and vibrant, mixed-use community.
- Introduce a significant number of new residents who will look to patronize local retailers.
- Replace the existing surface parking for customers of Downtown Oak Park with a new public parking garage.

Overall, the Project will have a positive effect on property values and economic development in the area.

Economic Development Standards

This project and team are the first to take part in the new and collaborative development process in Oak Park with the Oak Park Economic Development Corporation and the Village of Oak Park. Thru this process the Project and its team have been thoroughly analyzed on a variety of levels and metrics. Some of the items that were analyzed include the following:

- The strength of the development team. Please see section 5 that further illustrates the team's experience in similar projects.
- The enhancement of the sales and property tax base with the addition of the Project.
- Village Services will not be negatively impacted, please see Section 15 for additional information.

The above are just a couple of the factors that allowed the Village of Oak Park and Clark Street Development to sign a Redevelopment Agreement for this Project on June 1, 2014. Enclosed please find a letter of support of the project from the Oak Park Economic Development Corporation.







Zoning Relief

Article 3 ZONING DISTRICT REGULATIONS

3.8 Commercial District Regulations

3.8.11 B-1/2 General-Business-District Regulations

A. Bulk Regulations

Minimum Lot Size 178,700 sf required (3,000 sf + (251 X 700)) 83,269 sf proposed

Building Height 45' (maximum) allowed 75' (North building) / 155' (South building)

B. Required Yards

0' required

5' at North Building, 0' at all others

C. Lot Coverage

16,135 sf required ((83,269 sf lot area x .25) – (9,366 sf green roof x .5) 10,284 sf provided (including green roof)

Article 6 GENERAL DEVELOPMENT STANDARDS

6.2 Off-Street Parking and Loading

6.2.2 Off-Street Parking Spaces Required

D. Number of Off-Street Parking Spaces
 313 residential/ 50 retail parking spaces required
 422 parking spaces provided









DATE: December 16, 2014

TO: Village of Oak Park Plan Commission

FROM: John Hedges, Executive Director

SUBJECT: Support of Clark Street Development

The Oak Park Economic Development Corporation (previously Oak Park Development Corporation) has been involved with the Clark Street Development in the Downtown area of Oak Park for several years. Its most recent activity was to negotiate the term sheet that has lead to the creation of the redevelopment agreement with the Village of Oak Park. We are writing to you to express our support for Clark Street's application for a Planned Development. The lengthy negotiation process has produced a project we feel will benefit Oak Park for many decades to come. It fulfills much of what was anticipated in the Downtown planning processes. The economic value of the development will help to provide property and sales tax base to keep local units of government strong and in a position to provide the level of services that Oak Park residents expect. The development will also provide for the expanding housing needs for the future residents of our community.

Clark Street is the first major developer to submit to the Plan Commission under the new process which includes substantial input from the Development Corporation. We have found Clark Street to be very forthcoming and professional in their presentations and negotiations. They have been responsive to requests for information and concerns that are raised.

Again, we are pleased to recommend Clark Street. Should you require additional information, we will be pleased to provide it.

1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 5 PROFESSIONAL QUALIFICATIONS









Clark Street Development specializes in the successful development and redevelopment of retail, industrial and mixed-use properties throughout the United States and abroad. The long-term relationships that we have established over the years with tenants, communities and industry professionals demonstrate our tremendous passion for the real estate business.

A Long History of Success

Clark Street Development brings together a group of highly successful real estate professionals who enjoyed a long history of partnerships before formally establishing the firm in 2006. Collectively, these principals have more than 120 years of real estate experience, representing the development of more than 30 million square feet of retail, industrial and office properties and the acquisition of more than 50,000 acres of land.

Clearly Distinct From Others

With a wide variety of skill sets, experiences and financial resources among its principals, Clark Street Development has the expertise and relationships needed to move a project smoothly forward through all steps of the real estate development process. Clearly distinct from others, our development team has the combination of talents needed for structuring partnerships and contracts, laying out sites for development, obtaining entitlements, leasing, financing and construction management. Aligning our vision with that of the municipality and retailers, we then focus on developing and delivering a solution that creatively meets their unique needs.

Biographies

E. THOMAS COLLINS, JR.

E. Thomas Collins, Jr., began his real estate career with the Department of Defense in Springfield, MA. Over the next decade Mr. Collins rose through the lending ranks within institutions such as Massachusetts Mutual Life Insurance Company, American Fletcher Mortgage Co. and Crocker Mortgage Company.

In 1980, Collins joined Lake Development Limited which took over development, management and construction responsibilities for the Britannica Centre (310 South Michigan), 318 South Michigan, 33 East Congress and the Civic Opera Building.

In 1985, he joined Hiffman Shaffer Associates, Inc. as Executive Vice President of Development, Chief Financial Officer and a Principal of the firm. His responsibilities included acquisition, financial analysis and financing for both new and existing HSA projects. During his tenure, Mr. Collins was responsible for financing 80 transactions totaling \$800 million, development of 50 projects totaling over \$450 million, and involved in the acquisition of thirty properties totaling \$350 million. In 1993, Mr. Collins was named President and Chief Operating Officer of HSA and in 1995 was named Vice-Chairman.

Following his tenure at HSA, Mr. Collins formed Clark Street Development, LLC along with six other Principals and continues to actively support the Company.

JOHN E. COLLINS

Mr. Collins is a Principal and founding member of Clark Street Development. He is responsible for the daily operations, acquisition analysis and property management for the Company. Mr. Collins' development experience includes structuring projects/partnerships utilizing strategic joint ventures, 1031 exchange requirements, Federal Empowerment Zone and tax increment financing, sophisticated tax strategy, as well as public/private partnerships.

In addition to forming Clark Street Development, John Collins is also a Partner of Collins Interests, Ltd. which specializes in asset management, investment consulting and financing placement for commercial real estate properties. The Company currently manages a portfolio of traditional retail centers, office and industrial buildings and over 2000 acres of developable land – mostly concentrated in the greater metropolitan Chicago area.

Prior to Collins Interests, Mr. Collins worked for LaSalle Bank NA in their Commercial Real Estate Departments where he underwrote national and international real estate including office, industrial, retail, self-storage, and multi-family properties for REIT's and private development firms.

FRITZ L. DUDA, JR.

Fritz Lee Duda, Jr. is a real estate executive with over eighteen years of experience in major real estate acquisition and development projects nationwide and three years of experience in corporate and structured finance. Mr. Duda held the position of Vice President – Real Estate for a privately held real estate investment builder based in Dallas, Texas and Newport Beach, California.

Previously, Mr. Duda was the Senior Vice President – Development for Hiffman Shaffer Associates (HSA), a private investment, brokerage and development services company based in Chicago.

Prior to HSA, Mr. Duda practiced law with Rudnick & Wolfe's (now DLA Piper) Real Estate Department in Chicago. Mr. Duda holds a J.D. from Duke University Law School and a B.A. with honors in Economics from The University of Notre Dame. Following his undergraduate work at Notre Dame, Mr. Duda was an Assistant Vice President in the International Finance and Corporate Divisions of Financial Security Assurance, Inc., a then-privately held financial guaranty company based in New York City.



PETER EISENBERG

Peter Eisenberg is a Principal of Clark Street Development, LLC. Clark Street acquires, develops, redevelops, leases, and owns commercial real estate in the United States and abroad. The company's primary focus is the development and redevelopment of retail shopping centers and single tenant buildings. Clark Street also has significant experience in mixed-use, industrial, and land development.

In addition to his responsibilities at Clark Street, Mr. Eisenberg is actively involved in the International Council of Shopping Centers, serving on the ICSC Foundation Board of Directors and on the Illinois State Committee. He is a Co-Founder and Emeritus Member of ICSC's Next Generation National Advisory Group as well. Mr. Eisenberg also passionately supports The Harold E. Eisenberg Foundation, serving as President and a Founding Board Member. The Harold E. Eisenberg Foundation funds gastrointestinal cancer research at Northwestern University and provides scholarships, mentoring opportunities, and several real estate education related programs to undergraduate and graduate level students throughout the Midwest.

Mr. Eisenberg graduated from the University of Wisconsin-Madison with a Bachelor of Arts degree in Political Science. In addition, he earned a Juris Doctorate degree and an LL.M. in Real Estate Law with honors from The John Marshall Law School in Chicago where he serves on the Advisory Board for the Center of Real Estate Law.

RICHARD E. HULINA

Richard E Hulina began his real estate career with Sears and Homart Development Company in 1973. While at Homart, Mr. Hulina served as Development Director – Regional Malls; Vice President – Land Development and Vice President of Leasing. Mr. Hulina's various responsibilities included overseeing regional mall development on the West Coast; marketing and developing the peripheral land surrounding some forty regional malls nationally and directing a staff of 35 leasing professionals. Chicago area regional malls included Northbrook Court, Woodfield Mall, Springhill Mall, Louis Joliet Mall, Fox Valley Mall and Orland Square Mall.

In 1984, he became Partner and Executive Vice President of the Vantage/Bradford Companies Midwest Division. He formed the Retail Development Group and was responsible for the overall development and leasing of more than a million square feet of shopping centers.

In 1989, Mr. Hulina joined Hiffman Shaffer Associates (HSA) as a Principal and President of HSA Real Estate Acquisition & Development (HSA READ). He developed more than 10 large-scale retail projects totaling over 2 million sq. ft. while overseeing the Retail Division.

Mr. Hulina's Chicago area retail projects include Broadview Village Square, South Loop Marketplace, Century Shopping Centre and The Broadway, Bedford City Square, Orland Park Place, Hawthorn Hills Fashion Square, River Tree Court, Hinsdale Lake Commons, Townes Crossing, Westridge Court and Grandview Court.

Following his tenure at HSA, Mr. Hulina formed Clark Street Development, LLC along with six other Principals and continues to actively support the Company.

Mr. Hulina holds a Bachelors Degree in Civil Engineering from the University of Illinois & an MBA from the University of Chicago.

JAMES M. KURTZWEIL

Prior to forming Clark Street Development, Mr. Kurtzweil was a Vice President for GE Real Estate, capping a 13 year career at the General Electric Company. In this capacity, he directly originated and closed over \$65MM in real estate loans and related financings. He understands the business of real estate through the relationships he created with users, investors, developers, lenders, and municipalities. Previously, Mr. Kurtzweil led several origination teams within the GE Capital umbrella focused primarily on heavy equipment financing and leasing to small and mid-market firms, generating approximately \$150MM in closed transactions. Prior to that, Mr. Kurtzweil completed GE's Manufacturing Management Program which exposed him to various functions in GE's industrial businesses.

Mr. Kurtzweil obtained his M.B.A. in Finance & Strategy with Honors from the University of Chicago in 2003. He graduated from the University of Illinois in Champaign, IL with a Bachelor of Science in Mechanical Engineering in 1994.



DAVID D. LOW, JR.

David D. Low, Jr. continues to lead all aspects of the Design and Construction process at Clark Street Development since joining the firm in 2008. His 30 plus years in Construction and Development experience in over 24 States includes commercial developments, complex renovations, mixed use projects, retail repositioning/redevelopment, theater complexes, restaurants, industrial uses, medical office buildings, and large site developments.

Prior to Clark Street Development, Mr. Low was a Project Executive at Leopardo Construction. Over an 11 year period at Leopardo, he and his Team successfully completed hundreds of projects in the Chicago-Midwest area for Developers and national Retailers.

After joining Equity Properties and Development in 1987 as a Senior Project Manager, Mr. Low focused on major shopping center renovations, expansions, capital expenditure programs, environmental remediation, and implementing lease deals in over 9,000,000 square feet of regional shopping centers throughout the Midwest, North East, and South East States.

Mr. Low earned his Bachelor of Science in Construction Technology and an Associate degree in Architectural Technology from Purdue University in 1978.

ANDY STEIN

Andy Stein is a Principal at Clark Street Development. Prior to joining Clark Street, Mr. Stein was Vice President of Development at Joseph Freed and Associates where he was involved in all aspects of development and leasing; including site selection, land acquisition, entitlement, and financing of projects. Mr. Stein's development projects at Joseph Freed and Associates LLC include: the redevelopment of Hilldale Mall in Madison, Wisconsin (600,000 sf), the development of Greeley Commons in Greeley, Colorado (150,000 sf), the redevelopment of Arborland in Ann Arbor, Michigan (450,000 sf), and the redevelopment of Evergreen Square in Peoria, Illinois (300,000 sf). Prior to joining Freed, Mr. Stein worked in the Austin office of The Weitzman Group/Cencor Realty in research, marketing, and real estate investment.

Mr. Stein is a co-founder and Emeritus member of ICSC's National Next Generation Advisory Board, member of the Illinois ICSC State Committee, and on the Executive Board of the Harold Eisenberg Foundation. Mr. Stein is a graduate of the University of Texas at Austin.

CHUCK GILMORE

Prior to joining Clark Street Development in 2012, Charles B. Gilmore spent over 13 years in the civil engineering and construction industries. As a licensed professional civil engineer, he has developed a project portfolio that includes residential, commercial, industrial, transportation and institutional projects in various states across the Midwest. The majority of his career has been spent as a commercial land development consultant with clients that include Wal-Mart, McDonalds, Wendy's, Jewel, Dominick's, Fifth Third Bank, Chase Bank, and various other retailers and retail developers. In addition to his engineering career, Mr. Gilmore has experience as a commercial and residential building contractor performing new and remodeling construction contracting services.

Mr. Gilmore graduated with a Bachelors of Science from Florida Institute of Technology. He has Professional Engineer licenses in Illinois and Indiana, holds certifications in Soil Erosion and Sedimentation Control, and maintains an Electrician's license in Illinois.



COMPLETED PROJECTS

A Selection of Completed Projects by our Principals



Bedford City Square

72nd St & Cicero Ave, Bedford Park, IL

370,000 SF Shopping Center Development

YEAR DEVELOPED: 1991

ANCHOR TENANTS: Target, Home Depot, Cub Foods and

Wickes Furniture

PROJECT COSTS: \$36,000,000

The principals of Clark Street Development originally acquired a 700,000 SF former Carson Pirie Scott distribution center in 1991. The site was redeveloped as a regional center anchored by Target, Home Base, BJ's Wholesale Club and Best Buy. After a number of anchor buyouts, the center today consists of Target, Home Depot and Wickes Furniture.







• The information contained herin is for information purposes only. Documents are subject to errors, omissions and market changes and are not guaranteed.

Broadview Village Square

17th and Cermack Rd, Broadview, IL



YEAR DEVELOPED: 1992

ANCHOR TENANTS: K-Mart (now Super Target), Home

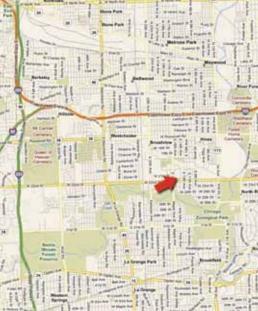
Depot, PetSmart

PROJECT COST: \$54,000,000

This redevelopment started as an acquisition of approximately 65 acres and 900,000 SF of obsolete industrial property. The complete demolition of the improvements on-site and environmental remediation paved the way for anchor tenants; Target Greatland, Home Depot, and Super K-mart.

Other major tenants include PetsMart, Marshalls, Office Max, The Sports Authority and Pepboys. This was the 1st major retail development in Broadview and represents an extensive public and private partnership including the use of TIF financing.







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Orland Park Place

151st and La Grange Rd, Orland Park, IL



675,000 SF Shopping Center Redevelopment

YEAR DEVELOPED: 1995

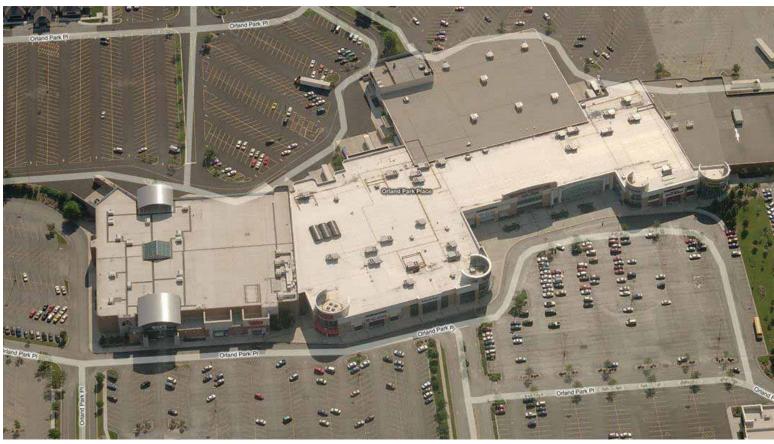
ANCHOR TENANTS: Barnes and Noble, Bed Bath & Beyond,

Office Depot, Old Navy, Dick's

PROJECT COST: \$55,000,000

Orland Park Place is located on 36 acres and was originally constructed in 1980 as a 600,000 SF enclosed regional shopping center, situated less than one-half mile from the 1.2 million SF Orland Square Mall. Orland Park Place, along with several adjacent retail buildings, was acquired in 1997, completely redeveloped, de-malled, and transformed into a first-class power center that includes the following tenants: Barnes & Noble, Bed, Bath & Beyond, Cost Plus, DSW Shoes, Sportmart, and Wickes Furniture.





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South Loop Marketplace

Canal and Roosevelt Rd, Chicago, IL

130,000 SF Shopping Center Development

YEAR DEVELOPED: 1997

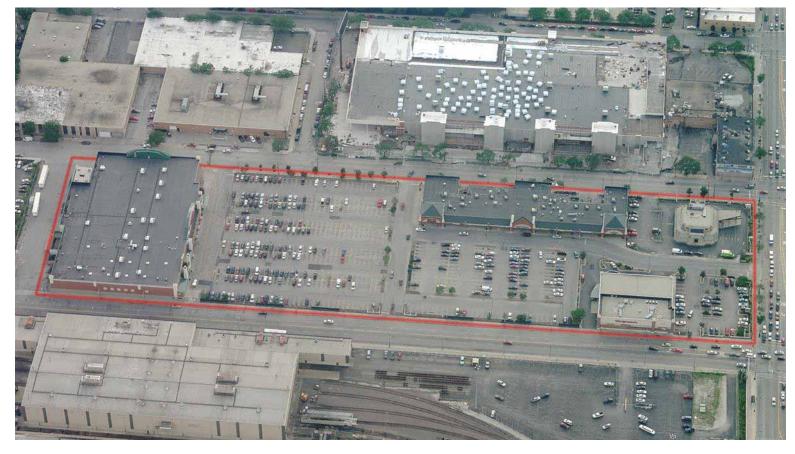
ANCHOR TENANTS: Dominick's Fresh Store

PROJECT COST: \$18,000,000

Situated just south of Chicago's business district, the "Loop", The South Loop Marketplace began as the Soo Line terminal/distribution site. The terminal was demolished and much of its remains were re-used as base material for the new development. The center opened in 1997 anchored by Dominick's Fresh Store and includes Walgreen's, South Central Bank and approximately 30,000 SF of small-shop tenants. South Loop Marketplace is the dominant retail center in the South Loop area and was awarded the Retail Development of the Year by NAIOP.







Ontario City Centre

Ontario and Rush St, Chicago, IL

320,000 SF Shopping Center Redevelopment

YEAR REDEVELOPED: 1997 and 2005

ANCHOR TENANTS: Trader Joe's, Sheraton Four Points Hotel,

Fifth Third Bank, Starbucks

PROJECT COSTS: \$27,000,000

This 8-story, mixed-use property is located in Downtown Chicago, one block west of Michigan Avenue. The property was originally redeveloped as a mixed-use hotel and retail project. After the first renovation was completed in 1997, The Sports Authority anchored the bottom 2 floors and The Marcus Corporation began its hotel development on the top 6. After The Sports Authority's departure in 2001, the property is currently undergoing its second retail redevelopment, making way for Trader Joes, Starbucks, Fifth Third Bank, as well as a new parking garage on the second level.







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The Broadway at Surf

Broadway and Surf St., Chicago, IL

135,000 SF Shopping Center Development

YEAR DEVELOPED: 1998

ANCHOR TENANTS: PetSmart, Bed Bath & Beyond, Cost Plus

World Market, TJ Maxx

PROJECT COST: \$18,000,000

The Broadway at Surf is a three-story shopping center containing 135,000 SF and is situated on 1.35 acres and boasts a 129 vehicle roof-top parking deck. The center is located at the southwest corner of Broadway and Surf in the densely populated Lakeview neighborhood Chicago, IL. The project was developed with community input and aldermanic support.







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CURRENT PROJECTS

A Selection of Current Projects of Clark Street Development



Wingra Point



980 N Michigan Avenue, Suite 1280 Chicago, Illinois 60611 (312) 377-9100 • www.clarkstreet.com

For information call: Jim Kurtzweil (312) 377-9108 or Fritz Duda (312) 377-9106

Corner of Fish Hatchery Rd & S Park St, Madison, Wisconsin

1.65 Acres Remaining on a 5.0 Acre Mixed Use Development

- Zoned as a PUD Mixed use with and FAR of 5.0.
- Adjacent to the University of Wisconsin Health-anchored 76,000 sf medical office under construction with delivery in 2013 and 67-unit multifamily project. Under construction with delivery in Summer of 2014.
- Focal Point of the Wingra Creek B.U.I.L.D. Redevelopment Area.
- Proximate to St. Mary's Hospital, Dean Clinic, Meriter Hospital, Kohl Center, Camp Randall Stadium and the UW Arboretum.
- · Outstanding Lake and Capitol Views.
- Located within a New Tax Increment District (#42) & a New Market Tax Credit Zone.

	1 Miles	3 Miles	5 Miles
2013 Population	15,300	98,803	179,563
2013 Average HHI	\$43,246	\$57,357	\$64,680





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Touhy Marketplace



980 N Michigan Avenue, Suite 1280 Chicago, Illinois 60611 (312) 377-9100 • www.clarkstreet.com

For additional information please call:

Adam Moschin
(312) 377-9306

3610 W. Touhy Avenue, Skokie, IL

Walmart Supercenter Anchored Property

- 195,000 sf shopping center anchored by a 150,000 sf Walmart Supercenter with 17,000 sf of small shops and three outlots.
- 15 acre in-fill redevelopment site located in Skokie, bordering the City of Chicago, Lincolnwood and Evanston.
- Regional location situated directly north of Lowe's Home Improvement and just west of the Kohl's & Carson Pirie Scott anchored Lincolnwood Town Center, a Simon Property Group Mall
- Other area retailers include Target, Home Depot, Jewel, Xsport and Best Buy.
- Daytime workforce population of 111,927 employees within a 3-mile radius.
- Site will be served by two signalized intersections and features a third access point that includes a right-in on Touhy Avenue.
- Join Walmart, M Burger, PNC, Just Tires, Jollibee, Sleepy's, T-Mobile and more.

	1 Mile	3 Miles	5 Miles
Population	26,487	325,992	745,371
Daytime Workforce	12,931	111,927	293,844
Average HHI	\$72,407	\$72,195	\$75,940





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Meadows Marketplace



980 N Michigan Avenue, Suite 1280 Chicago, Illinois 60611 (312) 377-9100 • www.clarkstreet.com

For additional information please call:

Adam Moschin
(312) 377-9306

SEC of Kirchoff Rd. & Meadow Dr., Rolling Meadows, IL

Anchored Shopping Center Redevelopment

- 132,542 SF shopping center redevelopment site.
- 11 acres ideally situated at the heart of the "Downtown District" of Rolling Meadows and located less than ½ mile east of Interstate 290/State Route 53 (161,000 VPD).
- Located caddy-corner to a newly renovated, strong performing, Jewel-Osco anchored shopping center.
- Proximate to municipal facilities such as the state-of-the-art public library, City Hall, Station 15 of the Rolling Meadows Fire Department and Northwest Community Hospital along Kirchoff Road.
- Complemented by Rolling Meadows' recently renovated downtown including amenities such as brick-lined sidewalks, beautiful shade trees, the landmark Carillon Bell Tower and the Vietnam Memorial.

	1 Mile	3 Miles	5 Miles	
2014 Population	12,908	104,185	300,351	
2014 AVG HHI	\$78,827	\$89,080	\$85,859	





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Woodbridge Centre



980 N Michigan Avenue, Suite 1280 Chicago, Illinois 60611 (312) 377-9100 • www.clarkstreet.com

For additional information please call: Jim Kurtzweil (312) 377-9108

Allen

Plano

Garland

Frisco

lton

University Park

Dallas

McKinney

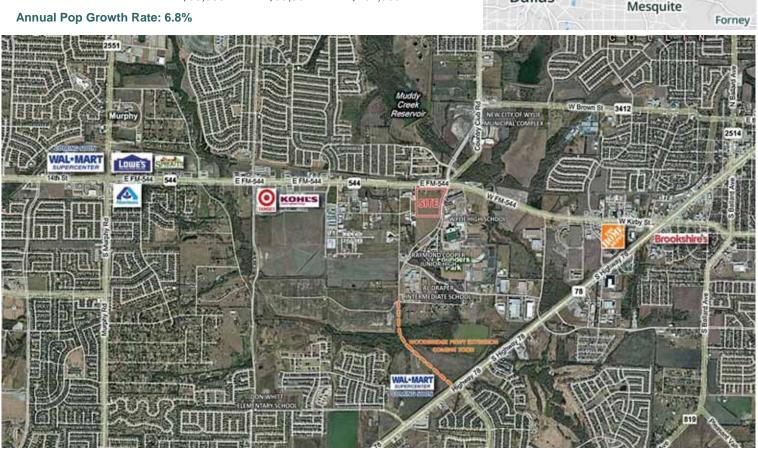
Rockwa

FM 544 & Country Club Rd., Wylie, TX

184,000 sf Kroger Marketplace Anchored Shopping Center **UNDER CONSTRUCTION – OPENING SUMMER 2013**

- · Centerpiece of Woodbridge, a master-planned residential golf community.
- Cross-parking shared with the brand new, 12-screen, B&B IMAX Theater.
- Immediately adjacent to Wylie High School, Raymond Cooper Junior High, and Al Draper Intermediate Schools.
- Strong traffic counts of 42,000 VPD on FM 544 and 15,090 VPD on Woodbridge Parkway; Woodbridge Parkway under construction to extend to State Highway 78.
- Wylie is the third fastest growing community in Texas based on 2010 census data.
- Pad Sites and Shop Space Available.

	1 Mile	3 Miles	5 Miles	
2013 Population	4,861	75,736	134,468	
2013 AVG HHI	\$80,580	\$93,907	\$102,909	



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Roosevelt Glen Corporate Center



980 N Michigan Avenue, Suite 1280 Chicago, Illinois 60611 (312) 377-9100 • www.clarkstreet.com

For additional information please call:

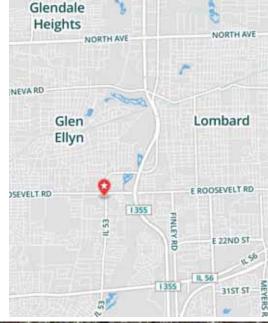
Adam Moschin

(312) 377-9306

799 W. Roosevelt Rd., Glen Ellyn, IL 60137

- The 10.41 acre Roosevelt Glen Corporate Center represents the last major infill redevelopment opportunity in Glen Ellyn, IL.
- Roosevelt Glen Corporate Center is situated less than a ½ mile from the Roosevelt Rd. and I-355 interchange.
- This site represents the last developable parcel with sufficient depth for largeformat retail along the strong Roosevelt Road retail corridor.
- The Roosevelt Glen Corporate Center benefits from the strong demographics of Glen Ellyn, Wheaton, and Downers Grove, in addition to the considerable daytime population from the adjacent office park.
- The property features four access points: two along Roosevelt Rd., one on Nicoll Way and one on Pershing Ave. Additionally, the corners of Roosevelt and Nicoll and Pershing and Route 53 are signalized.

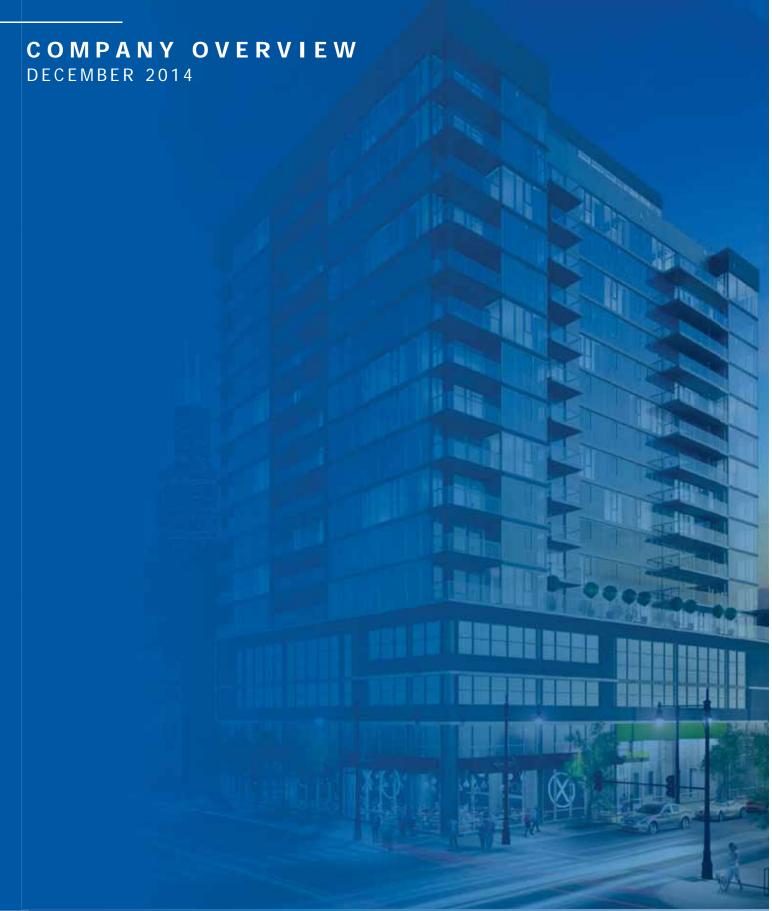
	1 Mile	3 Mile	5 Mile
2014 Population	12,618	108,321	258,933
Daytime Population	9,383	95,675	277,937
2014 Average HHI	\$107,751	\$97,594	\$95,891





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LENIAR® MULTIFAMILY COMMUNITIES



Background

Founded in mid-2011, Lennar Multifamily Communities, LLC (LMC) is a multifamily real estate investment company focused on assembling a geographically diversified portfolio of institutional quality multifamily rental properties using both development and value-add acquisition strategies in selected U.S. markets. The company was started as an initiative to combine the financial strength and entrepreneurial spirit of the nation's third-largest homebuilder with the onset of increasingly favorable apartment fundamentals nationwide. Lennar is one of the few publicly traded corporations (NYSE: LEN) that transacts in a Developer/Sponsor role with institutional capital. LMC co-invests with both institutional and private equity partners, providing the partnerships with fully integrated service capabilities, including construction management, asset management and property management. LMC's investment strategy is a market research based approach, focusing on risk-adjusted yields on properties in quality urban, TOD and suburban locations.

Lennar Corporation (NYSE: LEN) is a Miami-based homebuilder founded in 1954, with a market capitalization of over \$8.0 billion. It has offices in 46 markets (19 states), and employs over 6,600 associates nationwide. In addition to its role as a market leader in single-family homebuilding, Lennar has an outstanding track record in creating value for its shareholders with investments outside its traditional model. Specifically, Lennar entered into the commercial real estate market with a start-up venture called LNR, spun it off to its shareholders in October 1997, and eventually was taken private by Cerberus Capital in 2005 for total consideration of over \$4 billion. More recently, the company started a venture called Rialto Capital Management, which specializes in purchasing distressed real estate assets and loans. Only six years old, the company now employs over 200 associates and has \$4.0 billion of equity capital under management. Rialto invests for its own account and also acts as manager of several institutional funds, overseeing the investments of a number of large pension funds.

LMC is the third such initiative of Lennar, and the company is committed to growing this entity in similar fashion to LNR and Rialto. Internally, the company's goals are to create an apartment company that specializes in the development, acquisition, management, construction, and ownership of a portfolio of Class "A" apartments nationwide, and has committed over \$200 million to date of capital to this effort. The goal is to develop and acquire \$3.5 - \$4.0 billion in assets over the next 3 years. The preferred structure for the bulk of the portfolio is 60% to 70% leverage, and an equity structure of 75% from an institutional partner, with 25% co-invested by LMC.



Lennar Corporation (NYSE: LEN)

Overview

- National homebuilder founded in 1954
- Publicly traded on the New York Stock Exchange
 - Listed in 1972
 - Ticker: LEN
 - Equity Market Cap: \$8.4 billion
- As of Year End 2013
 - \$11.0+ billion in total assets
 - \$5.9 billion in total revenue
- Offices in 46 markets in 19 states
- 6,600+ associates nationwide⁽¹⁾
- Over 18,000 new home deliveries in 2013





(1) Includes Lennar Homebuilding operations, Lennar Financial Services operations, Rialto operations and Multifamily operations



Lennar Multifamily Communities ("LMC")

Inception to Date

- Started operations in June, 2011
- Have grown to 160 Associates
- Have opened two Regional offices and 11 Divisional offices
- Have completed & sold two communities
 - 580 units
 - \$66.9 MM in Total Development Cost
- Operating one community in Austin, TX
 - Student Housing Community
 - 343 beds
- Have 22 other communities either under construction or leasing as of December 1, 2014
 - 6,045 units
 - \$1.4 BN in Total Development Cost





Major Objectives

- Position the Company as the preeminent developer of Class A multifamily housing in the United States
- 5,000 8,000 Units per Year
- Attract and retain an outstanding team of associates
- Cultivate blue-chip capital partner relationships
- Develop a fully integrated platform for rental apartments that encompasses investment, development, construction and property management









Typical Project

- Both urban and suburban locations with proximity to major employment centers
- Garden, Mid-Rise, High-Rise
- Mostly conventional multifamily with some student housing







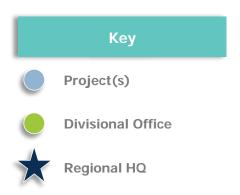






LMC Geographic Footprint





Typical Project Structure

Capital Structure

ject Structure
60%
40%
75%
quity 25% Limited Partner 30.0%

Example - Main & Marshall: Redwood City

Debt Lender
 Sumitomo

Equity Investment \$38,806,213

Total Gross Cash Flow \$69,635,131

Project IRR26.6%

Project Multiple1.8x

Debt Structure

- 60% Loan-to-Cost
- 3-year Term, LIBOR-based pricing
- Guaranty from LEN for:
 - Construction completion
 - Limited interest
 - Typical non-recourse carve-outs







Capitalization

- 26 projects either complete, under construction or JV owned (at December 1, 2014):
 - \$1.6 billion in Total Development Cost
 - \$157+ million in Lennar Equity



- Prudential Real Estate Investors
- The Carlyle Group
- Goldman Sachs
- RREEF
- Resmark
- ARES Capital Management
- AIG Global Real Estate
- CNL
- UBS
- State Farm
- Assurant
- Wells Fargo
- Blue Vista
- CRECC (Elite Investment Fund)







THE CARLYLE GROUP





















Pipeline Overview

- LMC currently owns 7 other land parcels
 - 2,222 units
 - \$538 million in Total Development Costs
 - Located in Texas, California, Seattle, Arizona & Minnesota
- Under Contract or Under Letter of Intent
 - 36 sites
 - \$3.6 billion in Total Development Costs
 - 11,434 units
 - Located in 13 different states







Biographies

Todd Farrell -President

Todd Farrell is the President of Lennar Multifamily Communities. Todd, a 24-year veteran of the industry, has developed or acquired over 17,500 units at a total cost of over \$1.96 billion. Todd has served in leadership positions at JPI and Lincoln Property Company, serving as Regional Partner for the Southeast Region for both companies. He also served as Executive Vice President-Investments for a publicly traded REIT, Summit Properties (NYSE: SMT). Most recently, he served as President of the Multifamily Division of Crescent Resources, a Charlotte, North Carolina-based real estate firm. He has successfully executed projects with a multitude of institutional partners, including AIG, Prudential, Sarofim Realty Advisors, Equity Residential Properties Trust, Mid-America Communities, Invesco, GMAC, and Phoenix Capital Partners.

Timothy A. Snook – Senior Vice President, Construction, Eastern Region

Tim Snook serves as Senior Vice President of Construction of LMC. With over 29 years of experience, Tim has worked in residential, multifamily, mixed-use and commercial construction in 16 states plus the District of Columbia. Prior to joining LMC, Tim was the Executive Vice President of Southern Land Commercial Construction and before that, Senior Vice President and East Coast Construction Partner for JPI Partners where he managed up to \$600 million in annual construction volume during his 10-year tenure. Tim was also Vice President for First Centrum Corporation building Senior-Affordable and Tax-Credit properties on the east coast and Project Manager for Trammell Crow.

Doug Bober – Division President, Central

Doug Bober serves as Division President for Lennar Multifamily Communities' Central Division focusing on the Chicago and Minneapolis markets with future expansion throughout the Mid-west. Currently, Doug and his team manage a development pipeline of over 2000 units and \$425M in total development. Prior to joining the Multifamily division, Mr. Bober served as the Chicago Division President for the home building division of Lennar, managing an office of over 150 employees and \$100mm of land assets. During his 7-year tenure at Lennar, Doug has become an expert in the acquisition, entitlement, and construction of residential communities including single family, mid-rise, and high-rise construction. Prior to Lennar, Doug held various roles at Pulte Group, a leading national homebuilder. Mr. Bober holds a Civil Engineering degree from the University of Illinois.

Jonathan Kubow – Development Manager, Central

Jonathan Kubow supports Doug Bober in the development and construction activities for the Central region. Jonathan has over a decade of experience in architecture, construction and real estate development. Prior to joining LMC, Jonathan was a Project Architect and Project Engineer for a private real estate developer in downtown Chicago. Jonathan graduated from the University of Wisconsin-Milwaukee with a degree in Architecture is currently pursuing his license. He also serves on the Village of Arlington Heights Design Commission.























CONTACT
Michael De Rouin, CSI, CCCA
President

912 West Lake Street Chicago, Illinois 60607 USA mderouin@fitzgeraldassociates.net 312 563 9100





















COMPANY PROFILE

LOCATION

FitzGerald Associates Architects 912 West Lake Street Chicago, Illinois 60607

FORMATION

Illinois S Corporation founded in 1919

SERVICES

Architectural Design; Building Accessibility; Building Conditions Assessment; Building Information

Modeling; Codes & Regulations; Development Advisory Services; Energy Optimization; Historical

Research, Renovation and Adaptive Reuse; Space Planning & Interior Design; Site Design & Planning; Sustainable Design; Tenant Improvement

FIRM SIZE

46 employees, 11 licensed architects, 1 Registered Interior Designer, 13 LEED APs, 8 City of Chicago Registered Energy Professionals, 5 CSI Construction

Document Technologists, 1 CSI Certified Construction Contract Administrator

LICENSED

Illinois, Indiana, Iowa, Michigan, and New York

AFFILIATIONS

USGBC, AIA, ALA, ASID, IIDA, NAHB, CSI, ICSC, CNU, ULI, IIDC, Chicago Council on Global Affairs, Roosevelt University Real Estate Forum, DePaul Real Estate Center, Chicago Women in Architecture, Realty Club of Chicago.

With roots dating back 95 years, FitzGerald Associates Architects maintains a portfolio full of master-planned communities, numerous new low-, mid-, and high-rise residential buildings, commercial and industrial facilities, banks, restaurants, retail spaces and more than one hundred conversions and restorations of historic structures.

The firm's clientele ranges from municipal Housing Authorities and other community organizations to national bank chains, global retailers and many for- and not-for-profit developers and investors. The firm provides full architectural services as well as consultancies on building accessibility, building condition assessment, energy optimization, historical research, adaptive reuse, space planning and interior design, site design and planning, sustainable design, and tenant improvement services.

The firm has extensive knowledge in the latest architectural and building technologies, investing the resources necessary to develop a top-of-the-line drafting studio with a focus on smart 3D Building Information Modeling with an eye toward the latest developments in product delivery.

Enthusiasm for what we do is shared at all levels throughout our office and we bring the talent, focus, and experience necessary to produce a successful project. We methodically explore the otential of site, materials, and architectural design to produce a unique response to a particular program and budget. Our goal is to ensure that our clients receive the quality of construction they deserve at the cost they expect.





FIRM HISTORY

CLIENTELE

FitzGerald has enjoyed productive working relationships with many local, national, and international orgnaizations, including:

Ascend Real Estate Group AvalonBay Communities CA Development Carroll Properties Cassidy Turley Celadon Holdings Chicago Housing Authority Crane Construction Draper and Kramer F&F Realty Fifield Real Estate Development Harlem Irving Development Hinsdale Bank & Trust Co. Holsten Development Hostmark Hospitality Group Ind. Council of Nearwest Chicago Kargil Development Leopardo Construction Levine Construction Linn-Mathes, Inc MCL Companies McShane Companies Mercy Housing Mesirow Financial **New Frontiers Companies** Northern Trust Company Mid-America Asset Management **PNC Bank** Security Properties Skender Construction Silliman Group Thrush Companies Tishman Construction Walsh Construction Weight Watchers

White Oak Realty



In 1973, Rissman & Hirschfeld became Reinheimer and Associates and Patrick FitzGerald joined in 1978. That firm's principal, Martin Reinheimer, was known and respected for his pragmatic approach to construction. Martin combined a builder's love for materials with an engineer's instinct for solutions that work. He expected everyone in his employ to share his enthusiasm for making buildings that function well.

In 1986, Patrick FitzGerald became the president of FitzGerald Associates Architects. The firm has since grown steadily but has never lost its orientation as an innovator with extensive practical knowledge of the entire building process.

In 2006, Michael De Rouin and Richard Whitney became equity partners in the firm charged with upholding the firm's strong tradition of high quality, client-focused architectural design. In 2011, Mr. De Rouin became the firm's President and Mr. FitzGerald became Chairman.

Also in 2011, FitzGerald merged with Cody Design Group of Naperville, Illinois and that firm's leader, Michael D. Cody, was named a Principal. The merger expanded the firm's portfolio and expertise in commercial, retail, and industrial segments, and added a client list rich with significant regional, national and global organizations.

In 2014, the firm named James Broughton, AIA and Steven McFadden to the position of Design Principal, furthering the firm's effort to develop the company's reputation as a design force in Chicago architecture.







RECOGNITION

ARTICLES

The New York Times, June 1, 2009, "Rethinking the Mall"

The New York Times, July 25, 2006, "A Bet That Urban and Affordable Can Coexist"

Wall Street Journal, October 9, 2014, "Hot in Chicago: the West Loop Neighborhood"

Wall Street Journal, June 14, 2006, "New Urbanism Revitalizes an Old Precedent"

Associated Press, December 8, 2009, "CHA receives award for redevelopment project"

Chicago Sun Times, March 2004, "Q&A with architect Patrick FitzGerald"

Urban Land, May 2006, "Making High-Density Sites Work"

Multi Family Trends / Urban Land Institute, July/August 2006, "The Sustainabiliy/ Mobility Link"

Chicago Agent Magazine, November 3, 2008, Cover / "Chicago Housing Typologies"

Builder/Architect Magazine, February 2007, Cover Story

Midwest Construction Magazine, March 2003, "Embracing Change"

Midwest Real Estate News, August 1, 2006, "Green Design"

New Homes Magazine, November 4, 2008, "Best New Homes of 2008" FitzGerald's architectual designs have garnered award recognition at local, state and national levels.

AWARDS

Richard H. Driehaus Foundation Award for Architectural Excellence in Community Design, 2003, Humboldt Ridge

Congress For The New Urbanism Charter Award, 2008, Oakwood Shores

U.S. Environmental Protection Agency Smart Growth Award, 2009, Parkside of Old Town

Chicago Neighborhood Development Award, For-Profit Neighborhood Real Estate Project Category, 2011, Wilson Yard

Builders Choice Design and Planning Merit Award, 2008, Oakwood Shores

International Council of Shopping Centers Future Image Award, "Green" Category, 2009, Wilson Yard

Suburban Chicago Building Owners & Managers Association Award for The Building of the Year (TOBY), Renovated Category, 2011, Woodfield Corners

Urban Land Institute Chicago Community Vision Award, 2007, Park Boulevard

CNU Illinois Charter Award, Honorable Mention, 2010, Parkside of Old Town

Village of Glen Ellyn, Illinois Architectural Review Commission Traveling Trophy Award, 2009, Crowne Plaza Glen Ellyn

Home Builders Association of Greater Chicago Crystal Key For Innovation & Creativity in Multi-Family Design, 2007, Jazz on the Boulevard





















1001 WEST CHICAGO

CHICAGO / ILLINOIS / USA

The redevelopment of an angular site that was once home to the Gonella Baking Company, 1001 West Chicago will be a vibrant, mixed-use development in Chicago's River West neighborhood.

In addition to supporting the influx of housing and retail demand in the area, the development will bring to the community new amenities and a customer base that will benefit local residents and businesses alike.

At street level, the development will include 10,000 square feet of retail space, including a major grocery tenant. Car and bicycle sharing will be available to residents and neighbors as well as parking for over 300 vehicles including dedicated electric vehicle charging spaces.

16 STORIES

360 APARTMENTS

10,000 SF RETAIL SPACE

326,664 SF TOTAL AREA

DESIGNED FOR LEED CERTIFICATION









ARKADIA

CHICAGO / ILLINOIS / USA

Visible from Chicago's bustling I-90/94 corridor, this building's signature façade will be a gateway marker welcoming visitors to Chicago's Greektown neighborhood.

Contemporary design elements contribute to a modern but contextual building for the neighborhood, which will include 350 rental apartments in studio, one-, and two-bedroom formats and 20,500 SF of street-level retail space.

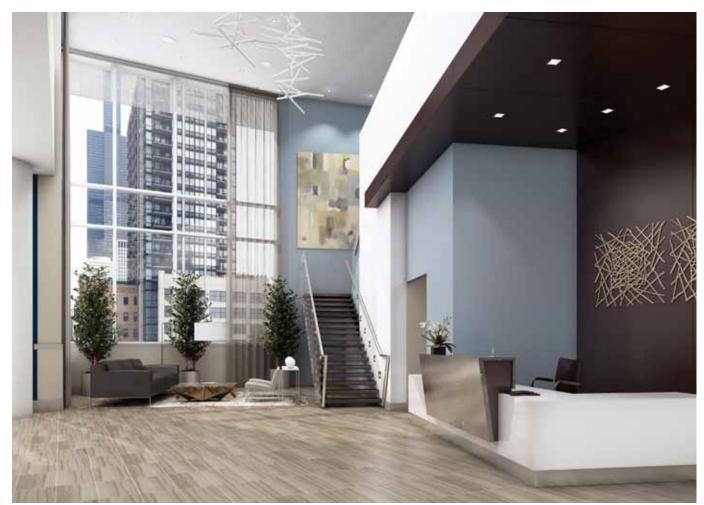
The building will provide residents with several amenities including a rooftop pool, garden and green roof, dog walk, and community party rooms with fabulous views of the loop. The building is designed to seek LEED Certification, and includes a green roof, energy-efficient windowwall system designed to minimize solar heat gain, high-efficiency HVAC and low-environmental-impact materials and finishes.

33 STORIES

350 APARTMENTS

22,000 SF RETAIL SPACE

DESIGNED FOR LEED CERTIFICATION







ATRIUM VILLAGE

CHICAGO / ILLINOIS / USA

When the original Atrium Village opened in 1977, it represented a vision by four Chicago churches: that people of different incomes and ethnicities could live together harmoniously.

In the coming years, the lowrise, low-density, gated community will be rebuilt to be a LEED certified, transit-oriented, mixed income, mixeduse development built in several phases with minimal disruption to existing tenants—one that reflects the changes in the neighborhood, the city and best housing practices that have

evolved over the past four decades.

When complete, the New Atrium Village will be anchored by four high-rise buildings surrounding a public two acre terraced park, complete with water features, sitting areas, walking paths, a ring of townhomes at its perimeter and a free-standing low scale building designed for a restaurant. The first floor of the Division Street buildings will harbor a boutique fresh food market and other retail offerings that are needed in the neighborhood.

Staying true to the original development's mission, 20% of the apartments in the new complex will be income restricted, providing workforce housing close to transit and employment opportunities.

7 ACRE MASTER PLAN1,500 APARTMENTS32,000 SF RETAIL SPACE2.35M SF TOTAL AREA









GATEWAY AT WASHINGTON PARK

CHICAGO / ILLINOIS / USA

FitzGerald has created the master plan for this site on Garfield Boulevard at Washington Park. This mixed-use, transit-oriented development capitalizes on the unique proximity of multiple mass transit lines that converge at the entry to Chicago's celebrated boulevard system. The plan anticipates future expansion of Hyde Park to the west and recognizes the tremendous potential of the Washington Park neighborhood.

We see this plan as a logistical next step in

the ongoing renaissance of Chicago's great south side boulevards. Our design envisions a public plaza as the hub of a multi-faceted development anchored by significant retailers. It celebrates the importance of Garfield Boulevard as an entry into Hyde Park and the University of Chicago with two prominent 'gateway' towers incorporating the most current green technology to create a dynamic and sustainable vision for this strategically located neighborhood.

12 ACRE MASTER PLAN80 RESIDENCES1.2 M SF RETAIL SPACE1.7 M SF TOTAL AREA











MIDTOWN SQUARE

GLENVIEW / ILLINOIS / USA

FitzGerald Associates Architects designed this luxury apartment building at the prominent intersection of Glenview Road and Church Street in downtown Glenview, Illinois. Located within walking distance of the nearby Metra commuter rail station, the building will contain one- and two-bedroom apartments and feature a club room, fitness center, and secured bike storage as well as office space for on-site management. Three different retail spaces will be developed

for the site, including a 1,700 square foot corner space with a drive-through.

The building will be constructed of timber over a concrete podium structure that will contain street-level and underground indoor parking. FitzGerald developed the design under the Village of Glenview's form-based code.

The highly-walkable site will also contain surface parking and landscaped pedestrian-

only walkways that bisect the full-block site to allow residents, visitors, shoppers, and neighbors to travel through and around the site.

4 STORIES

142 APARTMENTS

9,000 SF RETAIL SPACE

175,300 SF TOTAL AREA







ONE PLACE CONDOMINIUMS & SOUTH LOOP SHOPS

CHICAGO / ILLINOIS / USA

One Place Condominiums represents a unique approach to the integration of residential condominiums, retail/ commercial spaces, and the parking required to service the two.

A mixed-use project at 8th & State Street, this building will incorporate two-story commercial spaces with eight floors of condominiums. Serving as the core for the structure is a 152,000 square foot

parking structure. By 'covering' the parking structure with the retail and residential spaces, an improved pedestrian experience was created.

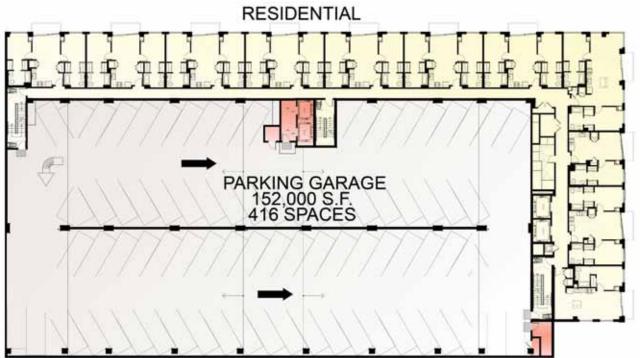
One Place materials were chosen to reflect the character of this emerging South Loop neighborhood in an effort to create a lasting and comfortable shopping and living center with convenient access to all that the city has to offer. **10** STORIES

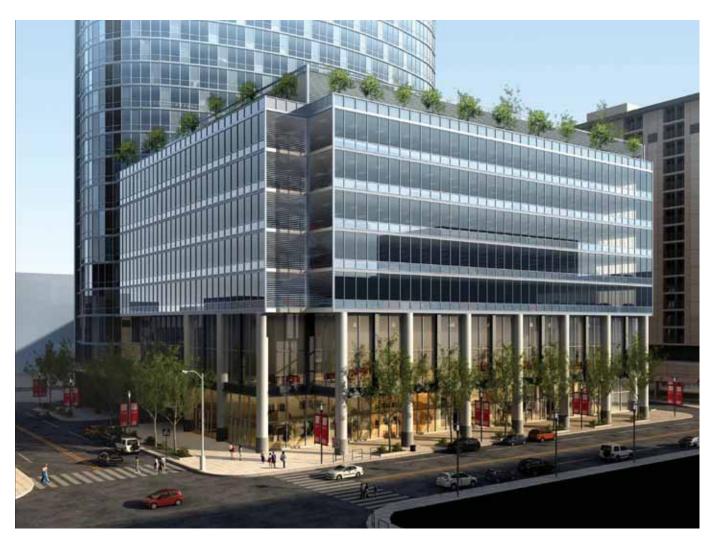
96 CONDOMINIUMS

66,000 SF RETAIL SPACE

326,664 SF TOTAL AREA







ONE SOUTH HALSTED

CHICAGO / ILLINOIS / USA

Madison Street is Chicago's central street and, its junction with I-94 is, arguably, the most visible location in the city. FitzGerald was charged with the design of an apartment building for the prominent intersection of Madison and 190/94, along the fringe of Chicago's Loop highrises and the smaller scale of the city's bustling Greek housekeeping and room service to the Town neighborhood.

With spectacular views of downtown virtually guaranteed by the intervening highway, this highly amenitized, iconic building with street-level retail spaces will incorporate banquet halls, a business center, pool and health club to be shared with the adjacent 400 room hotel. In a uniquely reciprocal arrangement, the hotel will provide hotel services such as tower's residents.

46 STORIES

492 APARTMENTS

30,710 SF RETAIL & OFFICE SPACE

799,085 SF TOTAL AREA

DESIGNED FOR LEED CERTIFICATION





WILSON YARD

CHICAGO / ILLINOIS / USA

This \$150 Million redevelopment of a century-old Chicago Transit Authority rail yard and repair shop brings a variety of needed retail, residential and greentechnology to the neighborhood.

FitzGerald was tasked with a challenging design equation on this full block site. The program called for space to accommodate a two-level Target store, additional retail and office space, two residential buildings totaling nearly 180 dwelling units and

parking facilities for the entire development.

With so many uses on the site, FitzGerald remained attentive to access, separation and mobility-based issues. The permanent residents in the two residential towers needed to have a home in what would therwise be described as a very transient site. Target had its own challenging mobility requirements, including the receiving of massive shipments of goods and loading requirements to accommodate.

179 APARTMENTS

205,000 SF RETAIL SPACE

606,000 SF TOTAL AREA

LEED **CERTIFIED** (DEVELOPMENT). LEED-CI **SILVER CERT**. (TARGET, PNC BANK)

ICSC SILVER SUSTAINABLE DESIGN AWARD (2012), CNDA FOR-PROFIT DEVELOPMENT AWARD (2011), ICSC FUTURE IMAGE GREEN ARCHITECTURE AWARD (2009)







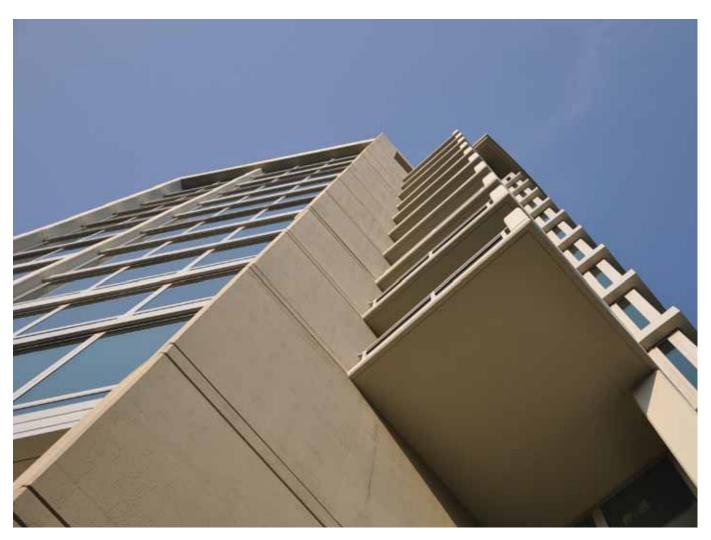




HIGH-RISE RESIDENTIAL EXPERIENCE







THE WINTHROP CLUB

EVANSTON / ILLINOIS / USA

With retail frontage on Maple Street and a dramatic double height residential entry lobby located on Elmwood Avenue, the concrete, glass and steel building contains luxury condominium units of 800 to 2,900 square feet each, with ground floor retail space and secure indoor parking including spaces for retail use.

The fourth floor contains residential amenity spaces such as a private

Club Room, fitness center, lap pool, spa and sun deck. The building is sited to optimize views while minimizing solar heat gain. Planters and landscaped green roofs are used extensively for the amenity spaces and fifth floor terrace units as well as the penthouse units.

Recycled and renewable resources are used throughout, and the building is in close proximity to bus and rail lines. The building was one of the first high-

rise residential buildings in the state of Illinois designed to achieve a LEED Gold certification.

15 STORIES

99 CONDOMINIUMS

5,000 SF RETAIL SPACE

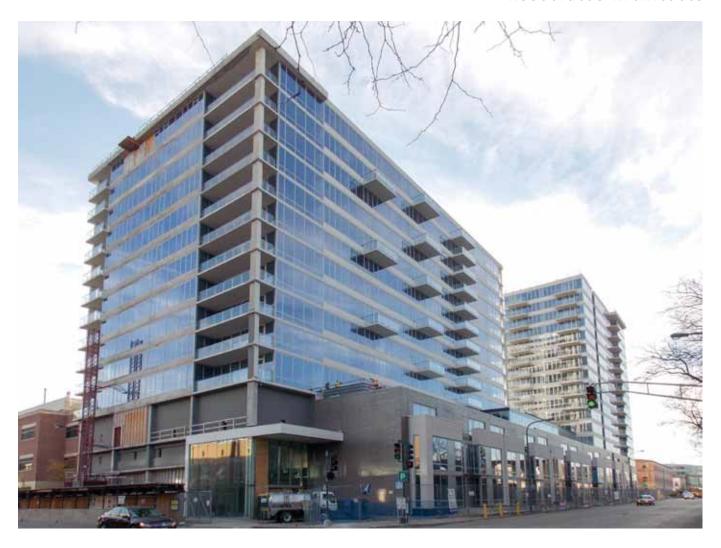
250,000 SF TOTAL AREA

DESIGNED FOR LEED GOLD CERT.









E2 APARTMENTS

EVANSTON / ILLINOIS / USA

E2's two towers will stand 16 and 14 stories and will be connected by a four-story structure with parking and rooftop amenities. The two towers will include a total of 356 luxury rentals in studio, one-, two-, and three-bedroom layouts, twelve townhomes along Emerson Street, and about 4,000 square feet of ground-floor retail space.

Finishes are designed to appeal to the savviest consumers, with stainless steel

appliances, quartz countertops, and high-end lighting and plumbing fixtures. Bluetooth audio systems and electronic access control are also planned for each unit.

Building amenities will include a sports court, fitness center, theater and lounge, business center, coffee bar, and outdoor pool and grill area. In addition to waterefficient fixtures and landscaping, the building is designed to minimize storm

water runoff and waste water output.
Rapidly renewable, recycled and regionally-sourced building materials were specified throughout.

14 & 16 STORIES

356 APARTMENTS

12 TOWNHOMES

4,000 SF RETAIL SPACE

DESIGNED FOR LEED SILVER CERT.









15TH & BLUE ISLAND

CHICAGO / ILLINOIS / USA

Designed for an empty lot on the edge of Chicago's Pilsen neighborhood,
15th Blue Island is poised just south of Chicago's medical district and southwest of the University of Illinois at Chicago.
The building's marketrate and affordable units, along with private secure parking, will provide stylish, attainable homes with outstanding views of the city. The development is targeted to hospital staff, university faculty, and area students.

In addition to over 200 residences, the development will bring 10,000 square feet of retail space and increased street parking.

The building will be designed in pre-cast concrete and colored spandrel glass.
Window locations will be staggered and spandrel glass colors will vary to minimize the visual mass of the building. Located at the end of the University Commons Development, the building's design is informed by the nearby low-rise buildings;

using set-backs on both sides of the building to avoid overcrowding the street.

12 STORIES

216 APARTMENTS

235,000 SF TOTAL AREA

DESIGNED FOR LEED CERTIFICATION





















MICHAEL DE ROUIN

CSI, CCCA

PRESIDENT



EDUCATION

Bachelor of Architecture - Design Bachelor of Architecture - Structures University of Illinois - Chicago

AFFILIATIONS

Licensed Architect State of Illinois State of Iowa

Certified

National Council of Architectural Registration Boards Registered Energy Professional City of Chicago

Past President Construction Specifications Institute, Chicago Chapter

★ MEMBER

Lambda Alpha International Int'l Council of Shopping Centers Building Enclosure Council U.S. Green Building Council

EXPERIENCE (FitzGerald/Total)
22 / 22 Years

BIOGRAPHY

For the last 20 years, Mike De Rouin has embodied FitzGerald Associates Architects' commitment to practical, affordable and sustainable buildings that satisfy the needs of builders, developers, and residents. Holding both a Bachelor of Architecture in Design and a Bachelor of Architecture in

Structures from the University of Illinois at Chicago, Mike works from a strong foundation of both aesthetic architecture and engineering training.

Mike is regarded as an expert in his field and offers himself as a consultant, counselor and mentor in and out of the workplace.

His leadership is well-regarded with his successful group of mentees, and his technical knowledge in matters of local, regional and national standards for design, construction, and sustainability make him an invaluable resource to our clients, consultants and design teams.

SELECTED EXPERIENCE

ATRIUM VILLAGE / A

CHICAGO / ILLINOIS / USA

1500-unit, LEED Certification-seeking mixed-use redevelopment of underutilized low-density residential buildings

THE MADISON AT RACINE / B

CHICAGO, IL

Eight-story mixed-use building with 239 apartments and first floor retail

WILSON YARD

CHICAGO / ILLINOIS / USA

LEED Certified mixed-use complex with 180,000 SF Target store, 400 car parking garage, family & senior apartments and 30,000 SF streetfront retail.

MIDTOWN SQUARE

GLENVIEW / ILLINOIS / USA

215,000 square foot mixed-use TOD new town center with 138 Class A luxury residences and 9,000 square feet of retail

GLENDALE HEIGHTS SENIOR APARTMENTS

GLENDALE HEIGHTS / ILLINOIS / USA 80-unit Enterprise Green Communities senior living community

ARKADIA

CHICAGO / ILLINOIS / USA 33-story, 338-apartment highrise that includes parking for 318 vehicles and 64,000 square feet of retail space.

WINTHROP CLUB / C

EVANSTON, IL

LEED Gold, Mixed-use condominium tower with first floor retail and parking.

UNIVERSITY VILLAGE EAST

CHICAGO / ILLINOIS / USA

36 single family homes, 522 condominiums, new street grid & parks across 10 acre site







В

STEVEN MCFADDEN

AIA

DESIGN PRINCIPAL



S EDUCATION

Master of Architecture University of California - Los Angeles Bachelor of Fine Arts Massachusetts College of Art

AFFILIATIONS
Licensed Architect
New York State

Certified

National Council of Architectural Registration Boards

★ MEMBER

American Institute of Architects Congress for the New Urbanism U.S. Green Building Council

EXPERIENCE (FitzGerald/Total)6 / 22 Years

BIOGRAPHY

Steven McFadden has acted as senior designer and project manager on several of FitzGerald's most significant mixed-use developments that bring together intensely used recreational and community amenities including gymnasiums, athletic instruction facilities, and swimming pools. Prior to

working at FitzGerald, he was a Senior Associate with bh+a in Boston, working on community recreation facilities. Many of his projects have been recognized for both their design and construction excellence, and his project teams consistently deliver excellent solutions on time and on budget.

SELECTED EXPERIENCE

ARKADIA / A

CHICAGO / ILLINOIS / USA 33-story, 338-apartment highrise that includes parking for 318 vehicles and 64,000 square feet of retail space.

ATRIUM VILLAGE / B

CHICAGO / ILLINOIS / USA

1500-unit, LEED Certification-seeking mixed-use redevelopment of underutilized low-density residential buildings

ONE SOUTH HALSTED

CHICAGO / ILLINOIS / USA

42-story, 500-unit tower with retail and hotel facilities, parking garage and roof gardens

GLENDALE HEIGHTS SENIOR APARTMENTS

GLENDALE HEIGHTS / ILLINOIS / USA 80-unit Enterprise Green Communities senior living community

CIRCA 922 / C

CHICAGO / ILLINOIS / USA

The rehabilitation of an existing 49-unit apartment building including the addition of 104 new units on an adjacent parcel; will include ground floor amenities and a rooftop pool deck.

VESTA LOFTS

CHICAGO / ILLINOIS / USA

Adaptive reuse of a heavy timber industrial building into 54 apartments

CA3

CHICAGO / ILLINOIS / USA

48 luxury condominiums with private terraces and a private parking garage

2020 SOUTH PRAIRIE

CHICAGO / ILLINOIS / USA

41-story, 360 unit mixed-use condominium tower on historic Prairie Avenue with parking garage, rooftop pool, amenities, and garden.







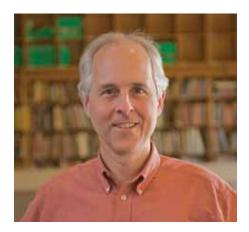
В

С

TIMOTHY BLATNER

AIA, CDT, LEED AP

ASSOCIATE PRINCIPAL



EDUCATION

Master of Architecture **B.S., Architectural Studies** University of Illinois - Urbana-Champaign

AFFILIATIONS

Licensed Architect State of Illinois

Architectural Task Force Member America Continental 2000

Facilities & Maintenance Operations Committee Member Nat'l Institute of Building Sciences

★ MEMBER

American Institute of Architects Construction Specifications Institute U.S. Green Building Council Oak Park Architectural League

EXPERIENCE (FitzGerald/Total) 2 / 33 Years

BIOGRAPHY

Timothy Blatner, AIA, CDT, LEED AP brings over twenty years of experience in architecture, project management, design, and technical coordination. Most recently, Tim was a Senior Associate at DeStefano and Partners of Chicago, where he worked for ten years in a multi-faceted role as a senior technical coordinator,

contract administrator, building code and accessibility analyst, manager, peer reviewer, specifications editor and BIM advocate.

He has also spent time as an Associate Principal at Decker Legge Kemp Architecture, a Director of the Northeast Illinois chapter of the American Institute of Architects, and an Associate at Ware Associates

After the Haiti earthquake, he was a member of the America Continental 2000 Architectural Task Force. Recently he has become an Illinois DCEO Trade Ally.

SELECTED EXPERIENCE

*Work performed with a previous firm

ARKADIA / A

CHICAGO / ILLINOIS / USA 33-story, 338-apartment highrise that includes parking for 318 vehicles and 64,000 square feet of retail space.

WHEATON 121 / B

WHEATON / ILLINOIS / USA

New apartment building construction for 306 dwelling units on a brownfield site in downtown Wheaton.

LEFT BANK AT K STATION*

CHICAGO / ILLINOIS / USA

New apartment building construction for 451 dwelling units in Chicago's River North / Fulton District.

1212 SOUTH MICHIGAN AVENUE*/ C

CHICAGO / ILLINOIS / USA

Lobby renovation, including capture of exterior space for new interior space, to coincide with repositioning of the building's high-rise apartments.

NORTHWESTERN UNIVERSITY TECHNOLOGICAL INSTITUTE*

EVANSTON / ILLINOIS / USA

Final phases of renovation of largest campus building that included classrooms, labs, offices, auditoria, and corridors.

HOTEL GENEVA PROJECT*

GENEVA / ILLINOIS / USA

Renovation and adaptive reuse of historic

mid-1800's river town hotel for affordable elderly housing. Work included preparation of documents for National Register of Historic Places application.

ALTGELD HALL AND ILLINI HALL*

URBANA-CHAMPAIGN / ILLINOIS / USA Renovation feasibility study for mathematics department in historic campus structures.







JUAN A. LOPEZ

PROJECT ARCHITECT



- EDUCATION **Bachelor of Architectural Studies** University of Illinois at Chicago
- **EXPERIENCE** (FitzGerald/Total) 19 / 20 Years

BIOGRAPHY

Juan, a Project Architect with FitzGerald, has a diverse set of experience with a range of the firm's most complex commissions--from large mixed-use developments to the adaptive reuse and renovation

of existing structures. Juan's technical expertise, client rapport, and project management leadership ensure a smooth process throughout conceptual, design, and construction phases.

SELECTED EXPERIENCE

MARGARITA INN

EVANSTON / ILLINOIS / USA

Renovation of a 42-room apartment hotel with shared amenities into 46 rooms with ensuite bathrooms

LOFTS AT RIVER EAST / A

CHICAGO / ILLINOIS / USA

Renovation & adaptation of 547,000 SF riverfront loft building into mixed-use complex construction value of \$35 Million

WILSON YARD / B

CHICAGO / ILLINOIS / USA

LEED Certified mixed-use complex with 180,000 SF Target store, 400 car parking garage, family & senior apartments and 30,000 SF streetfront retail.

TAILOR LOFTS

CHICAGO / ILLINOIS / USA

adaptive reuse of 10-story office building to 441 bed studing housing with new parking garage; listed on the Register of Historic Places; residential lofts

1819 SOUTH MICHIGAN AVENUE

CHICAGO, IL

12-story, 94-unit concrete high-rise with a

UNIVERSITY VILLAGE EAST / C

CHICAGO / ILLINOIS / USA

36 single family homes, 522 condominiums, new street grid & parks across 10 acre site

VANGUARD LOFTS

CHICAGO, IL

Adaptive reuse of an existing 110,000 SF heavy timber 7-story building into 100

PRINTERS CORNER

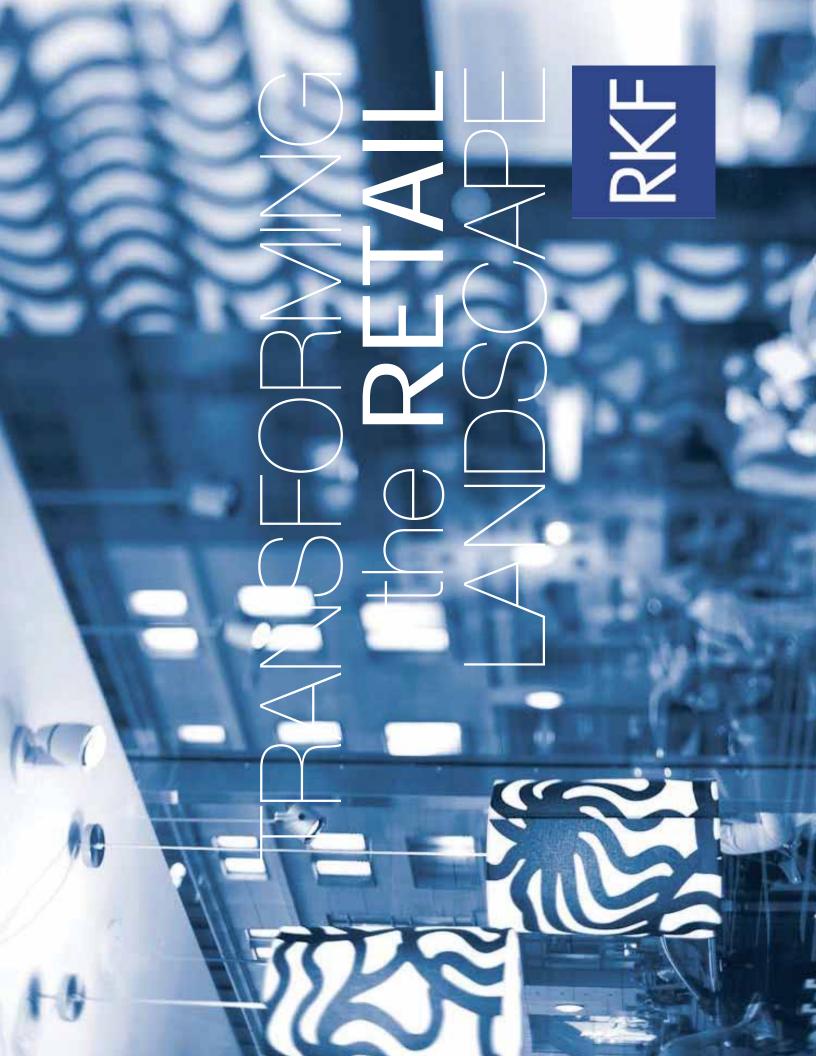
CHICAGO, IL

17-story, 88-unit condominium high rise.









Contents

2	O	10	0
About RKF	Relevant Experience	Strategic Approach	Chicago Team Profiles

KF is the unrivaled leader n retail real estate

WHO WE ARE

- Founded in 1998 as one of the only 100% retail and restaurant focused urban retail estate services firms in North America
- National and international reach with offices in eight key urban markets
- Global strategic affiliations
 with CWM in the UK, and other
 alliances in Paris, Milan and
 Madrid
- Responsible for arranging more than 20 million SF of transactions valued at \$20 billion

- Comprised of more than 125 brokers, consultants, support personnel, and marketing and market research professionals
- Credited with pioneering the development and revitalization of some of New York City's most strategic retail locations and playing a significant role in transforming key retail markets throughout the US
- Our presence and influence in the market is unmatched
 - brokers and a canvassing army are out in the market everyday making sure the company and our clients are up on the latest market information and opportunities
- Represent a diverse range of retailers from luxury international fashion houses to quick-service restaurants
- Strong relationships with local, regional, national and international owners/developers, retailers and restaurateurs

- Proprietary listings database of available space and lease expirations throughout North America making us aware of all relevant opportunities
- Comprehensive database of lease comparables and retailer sales volumes
- Our work with both landlords and tenants gives us a very unique perspective to how deals are getting done and changes in the market



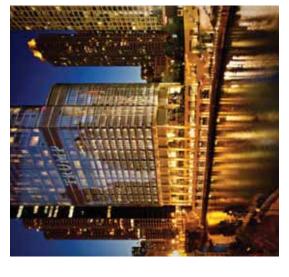
Dase Studies



BLOCK THIRTY SEVEN CHICAGO, IL

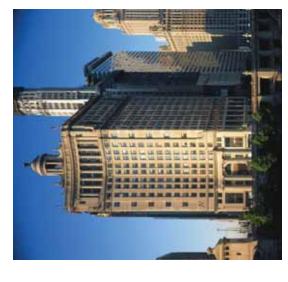
RKF is currently responsible for the merchandising, marketing and leasing of this four-story vertical mall totaling 273,373 SF. The firm is in the process of developing a comprehensive strategy to bring new retail, dining and entertainment offerings to the property in the Loop.

Most recently, RKF completed a lease with Les Nereides for their first US store. Les Nereides, a Parisian costume jeweler, leased 521 SF fronting State Street.



THE RIVERWALK AT TRUMP INTERNATIONAL HOTEL & TOWER CHICAGO, IL

RKF is currently marketing 66,929 SF on the Terrace and Riverwalk Levels of the mixed-use 92-story, 2.7 million-SF building.



360 NORTH MICHIGAN AVENUE CHICAGO, IL

RKF is currently marketing over 21,000 SF of flagship space in the historic London Guarantee Building. The newly renovated building will be home to a 452-room luxury boutique hotel and offers retailers a unique, high-profile location on Chicago's most sought after address, North Michigan Avenue. The space is situated at the confluence of tourism and entertainment, hospitality, retail and the second most dense office population in the United States.

Jase Studies



2116 NORTH HALSTED STREET CHICAGO, IL

RKF is the exclusive leasing agent for this 2,512 SF space located in Lincoln Park's dynamic Armitage and Halsted Shopping District.



231 S. LASALLE STREET CHICAGO, IL

RKF is currently responsible for the merchandising, marketing and leasing of 52,745 SF at the base of this 20-story office building.



1630 NORTH DAMEN AVENUE CHICAGO, IL

On behalf of ownership, RKF leased 3,292 SF of prime boutique retail space to Asics for their first store in the Midwest in the chic neighborhood of Bucktown. The property has a dominant presence on the North Damen Avenue Retail Corridor

Jase Studies



1953 NORTH CLYBOURN AVENUE CHICAGO, IL

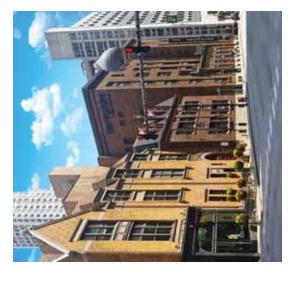
RKF has arranged long-term leases with national retailers including Protein bar and Flloyd's 99 Barber Shop.

RKF has implemented a remerchandising plan for 20,000 SF of available Ground Floor retail space at this redevelopment on one of Chicago's strongest retail corridors



875 NORTH RUSH STREET CHICAGO, IL

RKF recently arranged the sale of a 20,535-sf retail condo located at 875 North Rush Street in Chicago's Gold Coast neighborhood. The firm represented the buyer, Newcastle Limited, on the transaction and has subsequently been retained to remerchandise and market the retail space.



10 EAST OHIO STREET CHICAGO, IL

RKF is currently marketing this 6,600-SF Queen Anne-style landmark building in Chicago's thriving River North neighborhood.

Dase Studies



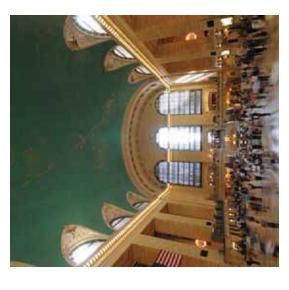
THE SUNSET WEST HOLLYWOOD, CA

RKF was retained to refocus the retail leasing efforts of this 106,000-SF, mixed-use development. After identifying merchandising and marketing voids, RKF targeted a sitdown restaurant and specialty retailers, arranging a 9,200-SF lease with Rosa Mexicano, a 1,517-SF lease with Verizon Wireless, a 3,700-SF lease with Live! On Sunset, a 675-SF lease with Kimberly McDonald, a 485-SF lease with Purity Cosmetics and a 5,400-SF lease with Equinox.



8000 SUNSET WEST HOLLYWOOD, CA

incorporated subdividing a 6,000-SF renderings; RKF secured Malibu Fish Republic, all of the new tenants were Grill for a new "raw bar" concept and simultaneously filled other vacancies, Pei Wei Asian Market for its second working with the architect to create ncluding 24,500 SF to Sundance Republic and 2,777 SF to Veggie years; RKF was hired to devise a Grill. With the exception of Salon enovation and sitting vacant for former restaurant space. After Cinemas, 18,185 SF to Salon After undergoing a \$9 million merchandising strategy that marketing quality plans and A location. The team also



GRAND CENTRAL TERMINAL NEW YORK, NY

Grand Central Terminal is among the busiest commuter stations in the US and a dynamic retail and food destination

RKF served as the Metropolitan

RKF served as the Metropolitan Transportation Authority's retail leasing and merchandising consultant for the 141,000 SF of restaurant, food and specialty retail spaces

The firm devised new retail merchandising programs and created new opportunities for revenue, as well as oversaw the marketing and leasing of seasonal fairs and markets taking place in Vanderbilt Hall

Jase Studies



TIME WARNER CENTER NEW YORK, NY

The 2.8 million-SF mixed-use Time Warner Center transformed Columbus Circle into a vibrant residential and retail market. RKF served as the retail leasing consultant and agent to developers Related Companies and Apollo Real Estate. RKF assisted with the development and execution of a merchandising plan and leasing 347,000 SF of retail space. In addition to placing numerous specialty retailers in the center, RKF secured Whole Foods Market to anchor the retail component.



SOUTH STREET SEAPORT NEW YORK, NY

The firm is currently in the process of over 365,000 SF of retail, dining and eam has also been responsible for agent for the South Street Seaport. successful summer program callec assisting in the creation of a highly entertainment space. The leasing strategy for the redevelopment of SEE/CHANGE, which introduced exclusive consultant and leasing Corporation, RKF serves as the oop-up food and entertainment merchandising and marketing On behalf of Howard Hughes venues housed in shipping devising a comprehensive containers.



401 WEST 14TH STREET NEW YORK, NY

RKF was responsible for the merchandising and marketing of 61,000 SF. A lease was arranged with Apple, Hugo Boss, Moschino and Tudor Investment Group.

Chicago Team Profiles

LORRAINE ADNEY WCE PRESIDENT

Lorraine Adney is a retail leasing specialist with extensive local, national and international retailer and owner representation.

Lorraine has served as Director Midwestern Division at The McDevitt Company assisting national and international brands in developing retail networks in the United States and throughout Europe. She specializes in evaluating new markets and identifying opportunities for clients, including Urban Outfitters, Anthropologie, Free People, L'Occitane en Provence, Steven Alan and Paper Source. On behalf of Urban Outfitters, Lorraine worked on the development of the brand in Berlin. Cologne and Munich in Germany. Lorraine has an impressive track record representing retailers in the Chicago Metro area. She has also arranged transactions on behalf of retailers including Marc Jacobs, Blake, Elleen Fisher, LeSportsac, The North Face, David Yurman, Ted Baker, Title Nine and bluemercury.

Prior to joining The McDevitt Company, Lorraine was a Vice President at Baum Realty Group where she was charged with building the company's fashion tenant representation business. Among her many accomplishments she arranged the first Chicago stores for Lush, Rugby, Scoop NYC, Jonathan Adler, Flight 001, Henry Beguelin, L'Artisan Parfumeur, Hershey's and G-Star, among others.

Previously she worked at Jones Lang LaSalle as Vice President, Retail and Director of Tenant Representation responsible for the company's tenant representation business in the United States. She acted as the primary liaison with Europe in the development of international new business strategies and represented the United States as part of an international team consulting on the marketing of a high profile mixed-use project in Hong Kong. On behalf of Spanish retailer Lladro, she implemented and executed the retailer's strategic expansion into shopping centers. She also represented Jean Paul Gaultier in the leasing of the brand's first US flagship store on Madison Avenue in New York City.

Lorraine began her career working on behalf of owners and developers. At The Rouse Co. in Maryland she was responsible for the development of merchandising strategies for new malls and redevelopment projects. On behalf of The Taubman Company she served as leasing agent responsible for leasing properties in the Washington, DC market and throughout the country. She also worked at Homart Development Co. in Chicago where she was involved in property disposition and financing as part of their capital markets team.

Lorraine earned a Bachelor of Science in Mathematics from the University of Michigan and a Masters degree in Mathematics from the University of Illinois. She is a member of the International Council of Shopping Centers.

Chicago Team Profiles

ANTHONY CAMPAGNI MANAGING DIRECTOR

Anthony Campagni, a specialist in retail tenant and landlord representation for more than 12 years, joined RKF in 2012 with the creation of the firm's Chicago office. Anthony has been instrumental in leading the local team and building the firm's presence in Chicago. He has recruited a dynamic team of retail leasing specialists and secured an impressive portfolio of assignments throughout Downtown Chicago and the surrounding suburbs.

Throughout his career, Anthony's third-party landlord representation experience has enabled him to develop strong relationships with a variety of prestigious owners and developers, including L3 Capital, Newcastle Limited, Mesirow Stein; Metropolitan Properties; BPG Properties; OIM; Oxford Capital; Angelo, Gordon & Co.; Syndicated Equities; Waterton Residential; Ranquist Development; V-Land Corporation, The Trump Organization, Friedman Proeprties and The Hearn Companies. Anthony is currently marketing for lease several high-profile retail opportunities, including more than 70,000 SF at the 275,000-SF mixed-use Block Thirty Seven, 21,000 SF of flagship retail space at 360 North Michigan Avenue and 67,000 SF of retail and showroom space at Trump International Hotel & Tower.

Over the years, he has many significant accomplishments on behalf of property owners; among them is the lease and sale of the flagship retail space at 6 North Michigan Avenue; the leasing of 1702 North Damen Avenue to BCBGMAXAZRIA and Marc by Marc Jacobs, achieving the highest rent ever at the time in Bucktown; and leasing 1715 North Damen Avenue to Joe's Jeans, surpassing the rents achieved at 1702. Anthony also represented Starbucks Coffee in relocating their flagship café in Chicago's Gold Coast neighborhood.

prototype, completing 38 transactions in 2006 retailers, he helped to secure Fig & Olive's flagship restaurant space on Oak Street in the 3ŏld Ćoast, Dylan Ćandy Bar's Flaghip at 435 and 2007. He was also involved in the initial roll-outs of Caribou Coffee, Orange Leaf Frozen Yogurt, Kriser's – Feeding Pets for Life, and Starfruit Cafe in the Chicago metropolitan North Michigan Avenue and Forever 21's new etail space on Sate Street. Anthony also led area. He secured Nanette Lepore its location Anthony is dedicated to his clients' success. Carquest Auto Parts, among others. Among at 1623 North Damen Avenue in Chicago's WingStop, CiCi's Pizza, The Little Gym and Throughout his career, he has exclusively Anthony's recent notable transactions for represented retailers such as Starbucks the roll-out of FedEx Office's small-store Coffee, FedEx Office, Panera Bread, Bucktown neighborhood

Prior to joining RKF, Anthony was with Baum Realty Group; he left as a Vice President after eight years with the firm. Previously, he was with Garrick-Aug Associates Store Leasing, Inc. in New York City, where he started his retail real estate career.

A graduate of the University of Wisconsin's School of Business, Anthony earned a Bachelor of Business Administration degree in Real Estate and Urban Land Economics with a Specialization in International Business. He is a member of International Council of Shopping Centers, Chicago Loop Alliance and the National Society of Collegiate Scholars. In 2004, Anthony was a finalist for the Rookie of the Year distinction from the Chicago Association of Realtors Commercial

Chicago Team Profiles

LARA KEENE MANAGING DIRECTOR

Lara Keene joined RKF in May 2012 with the launch of the firm's Chicago office. She specializes in owner and tenant representation and works with an array of high-end clients with a focus on urban trade areas, including the Gold Coast, River North, Lincoln Park, Lakeview, the Loop, Bucktown and Wicker Park.

Lara's in-depth knowledge of retail brands and restaurants adds to her expertise in representing a wide variety of high profile local, national and international retailers.

Keene has advised a variety of retailers.

Keene has advised a variety of retailers including, Allen Edmonds, Orange Leaf Frozen Yogurt, Forever 21 and Fig & Olive, and currently works with Bareburger, Alexis Bittar, IT'Sugar, L'Occitane en Provence, Rent the Runway, Kiehl's, Snippet's Mini-Cuts, Gymboree Play & Music, Citibank, Bevello and Sam Edelman. Most recently, she secured a 3,400-SF flagship for Zadig & Voltaire and an 850-SF space for Alexis Bittar on Oak Street. Lara exclusively represents Panera Bread and has been instrumental in their expansion throughout the Ohicago MSA.

Lara has also worked extensively on behalf of noluding Block 37, a four-story vertical mall in Properties. Lara also recently secured the first Industries, Goorin Bros. Hat Company, Pierre Deux and Quatrine Custom Furniture. One of Midwest locations for Asics and Marine Layer on Damen Avenue in Bucktown on behalf of property owners, such as OIM, Repak, L&B and GK Development to secure a variety of includes the leasing of 9,000 SF of retail space at The Shops on Fremont in Lincoln Partners, Jenel Management Corporation, Realty Ádvisors, Cypress Equities, Junius -ara's most significant accomplishments Park to Anthroplològie on behalf of CRM Jenel Management Corporation. She is etail tenants, including Title 9, Chrome agencies for lease throughout Chicago currently marketing several high-profile he heart of the Loop

Lara was previously with Baum Realty Group, where she was a key member of the firm's Tenant Group and Luxury Division.

Lara is a graduate of the University of Illinois Champaign-Urbana's School of Liberal Arts and Sciences and earned a Bachelor of Science degree in Biology. She is a licensed broker in the state of Illinois and a member of the International Council of Shopping Centers, Women in Retail Leasing (WIRL) and the University of Illinois Champaign-Urbana Alumni Association. She also serves as a co-chair of The Magnificent Mile Association By the Numbers Committee.

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 6 PROPOSED FINANCING







January 30th, 2015

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Financial Memorandum for 1123-1133 Lake Street, 1133-1145 Westgate, and 1100 North Boulevard

Village of Oak Park,

Lennar Multifamily Communities, LLC (LMC) is a multifamily real estate investment company that specializes in the development, acquisition, management, construction, and ownership of a portfolio of Class "A" apartments nationwide and has committed over \$200 million to date of capitol to this effort. Our parent company, Lennar, is one of the largest single family home builders in the United States with a market capitalization rate of \$8.0 billion. Lennar is a Fortune 500 company that is publicly traded on the New York Stock Exchange. Our goal is to develop and acquire \$3.5-\$4.0 billion in assets over the next 3 years. The preferred structure for the bulk of the portfolio is 60% - 70% leverage, and an equity structure of 75% from an institutional partner, with 25% co-invested by LMC.

We believe the evidence provided above accurately portrays Lennar's financial strength in the marketplace.

Regards,

Doug Bober Vice President

Lennar Multifamily Communities







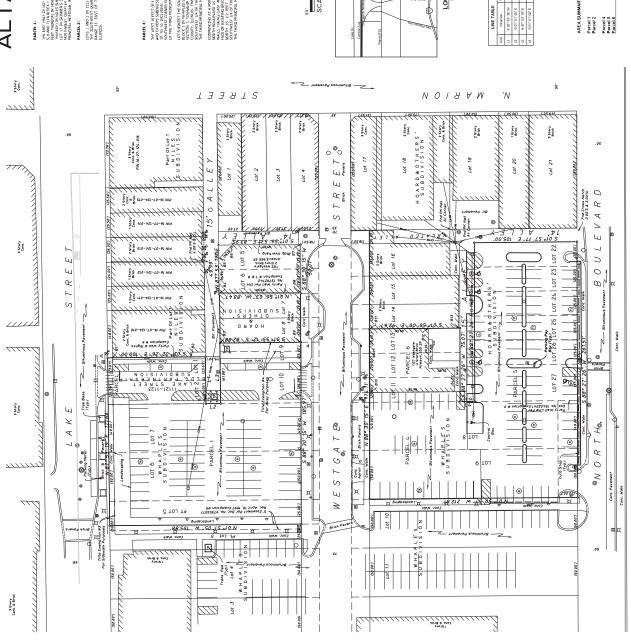
Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 7LEGAL CURRENT YEAR PLAT OF SURVEY

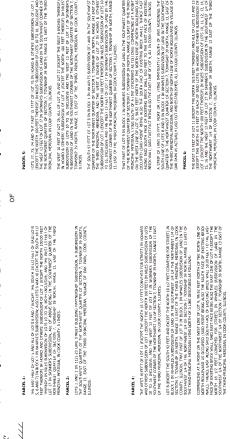


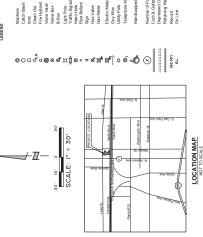






ALTA / ACSM LAND TITLE SURVEY

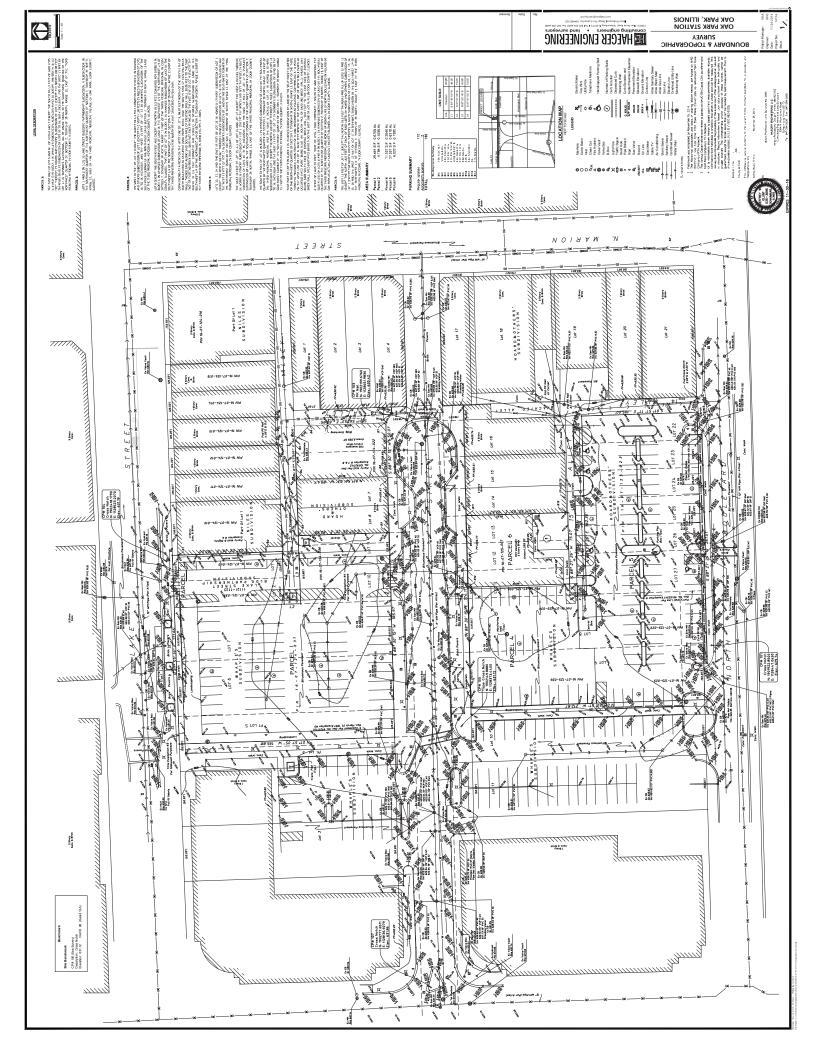




	8	B-BOX	
	¤	Light Pole	
	\$	Traffic Signal	
	⊞	Hand Hole	Surveyor's notes:
	•	Pipe Bollard	The house of becomes chance to become it assured
Γ	•	Sign	Interpose of beginning anowit tendent assemble Inthi litting information whom hereon is based upon field measurements, available
	e	Gas Valve	-
	È	Gas Meter	This survey does not exclude the possibility of the existence of other underground utilities
	ð		and or structures. Record information is based upon data collected from both public and
Γ	ಷ್	Electric Meter	private sources. The completeness and/or accuracy of these records cannot be
I	î	Guy Wire	guaranteed, except for those items that can be vertied by held measurement. Prior to any
	¢	Usliv Pole	expandition contact to the (1-800-892-0123)
	1 6	Tolonbone Manhala	
	5 .	ereptione marriage	Federal Emergency Management Agency (FEMA) for Cook County. Illnois. Flood
	Ą	Handicannad Darkins Stall	Insurance Rate Map Index 17031CIND2G. Sheet 2 of 3. Revised August 19, 2008 contains
1	3	IND BIRTH I POST PORT	the following marginal note with reference to Panel No. 17031C0515J. Panel Not Printed -
	(
T	ક	Number of Parking Stalls	
	,	Curb & Gutter	In regards to Table A Item 15 - No Observed evidence of current earth moving work.
		Depressed Ourb	
		Dotologo Whill	 In regard to lable A liem 17 - No observed evidence of recent street or sidewalk.
		IIBM RIIIIBM	constitution was observed in the process of conducting the survey.
	(00.00.)	Record	 In regard to Table A them 18 - No observed evidence of site use as a solid waste dump.
	70	On Line	
			 In regard to Table A Item 19 – No wedands delineated with flagging were observed in the
٦			process of conducting the survey
			9, In the preparation of this survey reference was made to First American Title Insurance
			Company Commitment for Title Insurance Order No. NCS-668363-CHI 2 with an Effective
			Ualle Dt April 28, 2014.
			With respect to Schedule B of said commitment.
			Exception 2 - Special Service Area Number One - Dop No. 0738189086 - affects the
			subject property, however there are no plottable survey items.
Summary			Exception 3 - Rights to the public and Village of Oak Park - This is not a recorded
0.000			dobument. Area described in Tale is shown hereon. Eventsion 4. Diable to the public Orde of Illinois. The parametership mod adjustice authors.
2000			EXCEPTION 4 - Rights to the public, state or introde, the municipanty, and adjuning owners— This is not a recorded document, does described in Title is about hereon.
SACORE			Exception 5 - Ordinance granting essential: Ordinance - Doc. No. 97217701 - The
\$ 8 1 30'			easement area described does not burden the subject property
S & 13.30 W			Exception 6 - Party wall rights affecting Parcel 2- This is not a recorded document
2 S & 0 21 E	ш.		Exception 7 - Party wal rights affecting Parcel 3- This is not a recorded document
1000			Exception o agreement for a party was between Lots o and o and Lots / and o - Lots and
N S O I			13/32/42 - affects the subject property nowever there are no processe survey tems Execution 9 — Desiroual Assessment secondari Anguert 1952 — Desiroual Assessment secondaria desiroual 1959 — Desiroual Assessment secondaria desiroual 1959 — Desiroual Assessment secondaria desiroual Assessment Secondaria desiroual Assessment Secondaria desiroual Assessment Secondaria desironal Assessment
8			the subsect properly however the buildings no longer exist.
			The state of the s



Ordered By: Clark Street Development Order No. : 14116





APPLICATION FOR Right-of-Way Vacation

VILLAGE OF OAK PARK, ILLINOIS

Date Filed:	Accepted by:	Street or Alley				
YOU MUST PROVIDE THE FOLLOWING IN	YOU MUST PROVIDE THE FOLLOWING INFORMATION: IF ADDITIONAL SPACE IS NEEDED, ATTACH EXTRA PAGES TO THE APPLICATION					
Applicant / Contact Information: ANDY STEIN 980 N. MICHIGAN AVENUE, SUITE 1280 CHICAGO, IL 60611 Name Address						
	12) 377-9100 none no.	ASTEIN@CLARKSTREET.COM E-mail				
Street Name or Location of Alley in	Question: SEE ATTACHED PLAT O	F VACATION				
Name of Adjacent Property Owner(s	s), Adjacent Property Addresses and	d (PIN):				
VILLAGE OF OAK PARK	1121-1123 LAKE STREET	16-07-124-039; 16-07-124-040				
Name	Address	Property Identification Number				
VILLAGE OF OAK PARK		16-07-124-036				
Name	Address	Property Identification Number				
VILLAGE OF OAK PARK		16-07-125-006; 16-07-125-007				
Name	Address	Property Identification Number				
VILLAGE OF OAK PARK		Portion of 16-07-125-023				
Name	Address	Property Identification Number				
Briefly Describe Request: TO VACATE THE TWO ALLEYS AS SHOWN ON THE PLAT CREATED BY HAEGER ENGINEERING TO BE INCORPORATED INTO THE WESTGATE/LAKE STREET MIXED-USE PROJECT						
Is the property in question presently subject to a Special Use or Planned Development?X_ YesNo If Yes, how? PLANNED DEVELOPMENT FOR WESTGATE/LAKE STREET MIXED-USE PROJECT						
Is the subject property located with	in any Historic District?	Yes <u>X</u> No				
Have the effected (abutting) proper	y owners been contacted by the Ar	X Yes No				
If Yes, when? THE VILLAGE IS AWARE PER REDEVEL OPMENT AGREEMENT DATED JUNE 1, 2014						

General Process for vacating public rights-of-way:

- 1. Application and written request from the property owner(s) to the Village Board that such action be considered.
- 2. Village staff will review and create a report for presentation to the Village Board.
- If the Village Board wishes to vacate the right-of-way, the Village Board would then refer the issue to the Plan Commission for a public hearing. The Plan Commission may elect to ask for input from other boards or commissions.
- 4. An appraisal of the land would be made to determine the fair market value. (Village processes request; expense by applicant)
- 5. A Plat of Vacation would need to be prepared. (Village processes; expense by applicant)
- 6. A traffic analysis would need to be prepared; If applicable. (Applicant processes; expense by applicant)
- 7. The Plan Commission would then meet and discuss the issue and formulate a recommendation to the Village Board.
- 8. Should the Plan Commission recommend vacation, and the Village Board concurs, the Board would then direct staff to draft the necessary legal documents.
- 9. The Board would then pass an Ordinance vacating the property in question. Said ordinance would include an agreement outlining the terms for the vacation.
- 10. The staff would then work with the applicant / owner(s) to arrange for a closing and transfer of title.
- 11. All fees, including the initial appraisal, survey (plat of vacation), legal, recording, and purchase would be paid for by the property owner seeking the vacation.

I (we) certify that all the above statements and the statements contained in any papers or plans submitted herewith are true to the best of my (our) knowledge and belief.

I (we) consent to the entry in or upon the premises described in this application by any authorized official of the Village of Oak Park for the purpose of securing information, posting, maintaining and removing such notices as may be required by law.

Applicant's signature must be notarized.

(Signature) Applicant

|7|5|1 Date

SUBSCRIBED AND SWORN TO BEFORE ME THIS

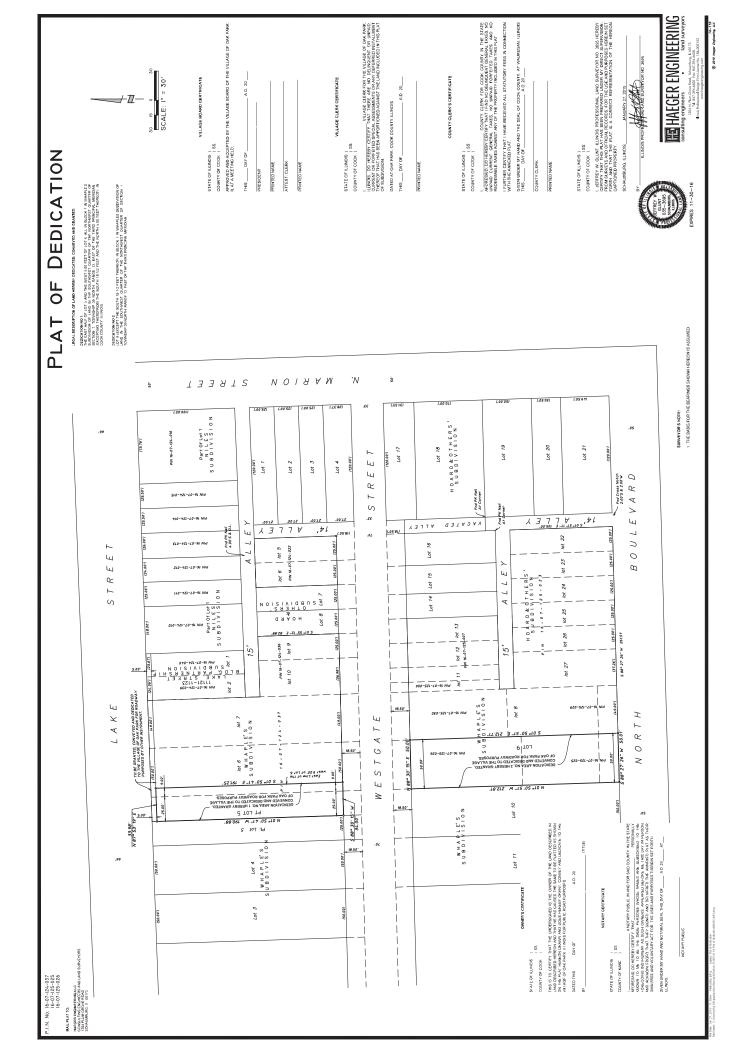
15 DAY OF December, 2014

(Notary Public)



THE FOLLOWING SHALL BE SUBMITTED AS PART OF THIS APPLICATION:

- 1. Current Plat of Survey of all abutting properties to vacated right-of-way. (1 copy) See section 7
- Photographs of subject right-of-way (1 set) See section 18
- 3. Written description of request and proposed use. See section 4
- 4. Written authorization from abutting property owners. See RDA & PD application
- 5. Drawing (s) of proposed modifications to right-of-way.
- 1. Traffic Analysis (If applicable); after Village Board referral
- 2. <u>Vacation Plat</u>: twelve (12) folded paper copies must be submitted <u>after</u> Village Board referral, and then one (1) original signed Mylar or velum <u>and</u> one (1) 11X17 reduced paper copy or an electronic version must be submitted <u>after</u> Plan Commission approval.



HAEGER ENGINEERING 1304 N. Plum Grove Road, Schaumburg, II. 60173 Td. 847.394.6600 Face 847.394.6608 Hinde Professional Design Firm License No. 184-000152 COUNTY CLERK FOR COOK COUNTY IN THE STATE
A ONE COUNTY IN THE STATE
UNPAID CURRENT GENERAL TAXES, NO UNPAID FOREITED TAXES AND
REDEEMBLE TAXES AGAINST ANY OF THE PROPERTY INCLUDED IN THIS PLAT VILLAGE CLERK FOR THE VILLAGE OF OWA PARK.
LILKONS DO HERBEY CERTEY THAT THERE ARE NO BENDEMINGEN OR BURGHEN
LINKEN THE NEW THAT SHESH APPORTIONED ANY DEFERRED MINLALLER THE OF SUBVINSION. I FURTHER CERTIFY THAT I HAVE RECEIVED ALL STATUTORY FEES IN CONNECTION WITH THE ANNEXED PLAT. GIVEN UNDER MY HAND AND THE SEAL OF COOK COUNTY, AT WAUKEGAN, ILLINORS THIS ________ DAY OF I. JEFFERY OR GUATT, LINGS PROCESSIONAL AND SURVEYOR NO. 3956. HEREY CREATED VIDENT MANDERS SURVEYOR SURVEYS SURVEYSION FROM SOME SURVEYS SURVEYSION FROM SOME SURVEYS AND PRECISES. FOR THE LISE AND PRINCIPES HEREIN SET SOME AND THAT THE TATL IS A CORRECT REPRESENTATION OF THE HEREON CAPITAGE PROPERTY. ILLINOIS PROPERTY OF THE SURVEYOR NO 3695 APPROVED AND ACCEPTED BY THE VILLAGE BOARD OF THE V IL AT A MEETING HELD. A D. 20 VILLAGE CLERK CERTIFICATE DATED AT OAK PARK, COOK COUNTY ILLINOIS STATE OF ILLINOIS) COUNTY OF COOK) STATE OF ILLINOIS) 1 SS COUNTY OF COOK) STATE OF ILLINOIS) COUNTY OF COOK) STATE OF ILLINOIS 1 155: COUNTY OF COOK 1 THIS DAY OF THIS DAY OF COUNTY CLERK ATTEST, CLERK PRINTED NAME PRINTED NAME PRINTED NAME PRINTED NAME PRESIDENT 20, ·N SIBEEL NOIAAM Part Of Lot 1 N | L E S S U B D | V | S | O N Lot 17 STREET DEDICATION (120.007) tot 4 Lot 1 Lot 3 ALLEY THE NORTHERLY SECRETE WEST OF LOT * AND LOT 2 IN 172"-23 LANE. STREET BUILDING STREETS AND THE MOST MENTERS TO CONSTRUCT OF THE MOST MENTERS TO CONSTRUCT OF SECRETE OF SECRETE OF MOST HANGT IS LOST OF THE THIRD PRINCIPLAL MERIONAL MEDICAL V 7 7 E X Fnd PK Mail 4.00'S & O.L. , \$ l . THE BASIS FOR THE BEARINGS SHOWN HEREON IS ASSUMED S T R E E Tlot 6 | 10t 5 PIN 16-07 124-022 PLAT OF Part Of Lot 1 N LES S U B D I V I S I O N 15, (24.06.) (23.61') (48.00') N 02° 06' 41" W SURVEYOR'S NOTE: lot 10 | 101 9 HEREBY GRANTED, CONVEYED AND DEDICATED TO THE VILLAGE OF OAK PARK FOR ROADMAY PURPOSES. LAKE N 87* 53' 19" E 171.66' 16-07-124-037 LOT 6 | LOT 7
WHAPILE'S
SUBDIVISION WESTGATE DT LOT 5 g 107 7d WHAPLE'S UBDIVISIO ANATONE DO BANKER CERTIFY THE SERVICE AND DOUBLE BY SHEET SH THIS IS TO CERTIFY THAT THE UNDERSIGNED IS THE CHARGER OF THE LAND DESCRIBED ENDERSIGNED IN LONDERSCRIBED REPORTING THAT HE HAS CAUGHTED HE SAME TO BE PLATTED AS SHOWN DON THE PLAT HABEON DRAWNE AND DOSE SHERKY CHARL COMMEY AND DEDICATE TO THE WALK OF PARK PARK ILLINGUS FOR PUBLIC ROAD PURPOSES. 7 to 7 GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS, DAY OF A D 20 LLINGS. Lot 3 NOTARY CERTIFICATE STATE OF ILLINOIS ; SS COUNTY OF COOK ; DAY OF MAIL PLAT TO: MARGER ENCAMERING LLC CONSULTING ENGINEERS AND LAND SURVEYORS SCHAUMENT, I (617) STATE OF ILLINOIS ; SS COUNTY OF KANE ; DATED THIS 1.N. No. 16-07-124-037 16-07-124-039 16-07-124-040

MATCH ENGINEERING consulting engineers securety stands surveyors 30 IS 0 30 SCALE: I" = 30' **≠**ZZ-COUNTY CLERK FOR COOK COUNTY IN THE STATE COOK COUNTY IN THE STATE THAT INFOUN OUR CHANGLANGERBAL TAKES NO UNPAID, FORESTED TAKES AND NO REDEEMBLE TAKES ACAINST ANY OF THE PROPERTY INCLUDED IN THIS PLAT I JEFFREY M. GLUNT, ILLINOS PROJESSIONAL LAND SURREYOR NO. 3000 HEREBY CERTIFY THAT THIS DAY, NO SEEN PREMISED UNIONE NI ROSECT SUBPROVISION. FROM SINGERS AND OFFICIAL RECORDS. FOR THE USE AND PURPOSES REGISTRIST FORTH AND THAT THE DAY IS A CORRECT REPRESENTATION OF THE HEREBY CAPTIOLOGY PROPERTY. I FURTHER CERTIFY THAT I HAVE RECEIVED ALL STATUTORY FEES IN CONNECTION WITH THE ANNEXED PLAT. 1. ALL PUBLIC UTILITIES SHALL BE RELOCATED BY THE VILLAGE OF OAK PARK TO THE RECORDING OF THIS PLAT. ILLINOIS PROPERTY SOUTH LAND SURVEYOR NO 3685 APPROVED AND ACCEPTED BY THE VILLAGE BOARD OF THE IL AT A MEETING HELD, THIS DAY OF PRINTED NAME PRESIDENT NOIAAM 20, .N ZIBEEL Part Of Lot 1 N | L E S S U B D | V | S | O N HOARD&OTHERS' SUBDIVISION Lot 20 PLAT OF VACATION 61 to7 Lot 21 Lot 17 EE (120.007) 1 107 Lot 3 \$ 107 Lot 2 . THE BASIS FOR THE SURVEYOR'S NOTE: ΕY Q Œ Œ _ EVA S .66 14, 8 01. 21. 11. E 105.00 . +1 8,177V 14. ∀ C C E L LOT 22 7 / ALLE 10 to STREETLOT 23 | 1 0 В lot 6 PIN 16-0 S 01" 50' 00" E Lot 15 LOT 24, 1 15, 15, Lot 14 LOT 25 LOT 12 | LOT 13 | S LOT 9 LOT 27 LAKE WHAPLE'S SUBDIVISION H Ы LOT 6 LOT 7 WHAPLE'S SUBDIVISION œ V S 7 G , 0 6 107 > Ч ≥ DT LOT 5 Lot 10 WHAPLE'S SUBDIVISION M ..SO .LS ..LO ! g 107 7d WHAPLE'S UBDIVISIO Lot 11 7 to7 Lot 3

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 8

LIST AND MAP OF SURROUNDING PROPERTY OWNERS









STATION STREET PROJECT OAK PARK, IL







APN	Mail Address	Mail Address Full	Mail City/State/ZIP/ZIP+4 DWL	Owner 1	Owner Etal
15-12-218-001-0000	466 N Harlem Ave	466 N Harlem Ave, River Forest II 60305	River Forest II 60305		
15-12-222-005-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Rftc 1 Corp Midamerica	
15-12-222-020-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Rftc 1 Corp Midamerica	
15-12-222-023-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter Il 60181	Rftc 1 Corp Midamerica	
15-12-400-009-0000	7205 Circle Ave	7205 Circle Ave, Forest Park II 60130	Forest Park II 60130		
15-12-400-013-0000	7244 Circle Ave	7244 Circle Ave, Forest Park II 60130-1163 C011	Forest Park II 60130-1163	Circle Bowling Lanes	
15-12-400-018-0000	356 Lathrop Ave	356 Lathrop Ave, Forest Park II 60130 C009	Forest Park II 60130		
15-12-405-004-0000	7200 Circle Ave	7200 Circle Ave, Forest Park II 60130-1113 C011	Forest Park II 60130-1113	Bern Bidrs Of II LIc-circle Plz L	
15-12-405-006-0000	7200 Circle Ave	7200 Circle Ave, Forest Park II 60130-1113 C011	Forest Park II 60130-1113	Bern Bidrs Of II Lic-circle Piz L	
15-12-405-013-0000	7201 Franklin St	7201 Franklin St, Forest Park II 60130-1122 C011	Forest Park II 60130-1122	Nunley Lic	
15-12-405-021-0000	7200 Circle Ave	7200 Circle Ave, Forest Park II 60130-1113 C011	Forest Park II 60130-1113	Bern Bidrs Of II Lic-circle Piz L	
15-12-405-022-0000	7200 Circle Ave	7200 Circle Ave, Forest Park II 60130-1113 C011	Forest Park II-60130-1113	Bern Bidrs Of II LIc-circle Plz L	
15-12-501-001-0000	Monroe Ave	Monroe Ave, River Forest II 60305	River Forest II 60305		
16-07-118-030-0000	195 Holley Ct	195 Holley Ct, Oak Park II	Oak Park II		
16-07-118-036-0000	Po Box 847	Po Box 847, Carlsbad Ca 92018-0847 B005	Carlsbad Ca 92018-0847	Hcp Am Illinois Llc	
16-07-118-037-0000	181 N Marion St	181 N Marion St, Oak Park II 60301-1033 C031	Oak Park II 60301-1033		
16-07-118-038-0000	Po Box 847	Po Box 847, Carlsbad Ca 92018-0847 B005	Carlsbad Ca 92018-0847	Hcp Am Illinois Llc	
16-07-118-039-0000	181 N Marion St	181 N Marion St, Oak Park II 60301-1033 C031	Oak Park II 60301-1033		
16-07-118-041-0000	1126 Holley Ct	1126 Holley Ct, Oak Park II	Oak Park II		
16-07-118-043-0000	Po Box 847	Po Box 847, Carlsbad Ca 92018-0847 B005	Carlsbad Ca 92018-0847	Hcp Am Illnois Llc	
16-07-118-044-0000	1120 Holley Ct	1120 Holley Ct, Oak Park II	Oak Park II		
16-07-118-047-0000	Po Box 847	Po Box 847, Carlsbad Ca 92018-0847 B005	Carlsbad Ca 92018-0847	Hcp Am Illinois Llc	
16-07-118-053-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Par	
16-07-118-054-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Par	
16-07-118-055-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Park II	
16-07-118-056-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Park II	
16-07-118-057-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Park II	
16-07-118-058-0000	473 N Harlem Ave	473 N Harlem Ave, Oak Park II 60301 C033	Oak Park II 60301	Opp Apartments Lic	
16-07-118-059-0000	473 N Harlem Ave	473 N Harlem Ave, Oak Park II 60301 C033	Oak Park II 60301.	Opp Apartments Llc	
16-07-118-060-0000	473 N Harlem Ave	473 N Harlem Ave, Oak Park II 60301 C033	Oak Park II 60301	Opp Apartments Llc	
16-07-118-061-0000	473 N Harlem Ave	473 N Harlem Ave, Oak Park II 60301 C033	Oak Park II 60301	Opp Apartments Lic	
16-07-119-006-0000	1145 Holly Ct	1145 Holly Ct, Oak Park II 60301 C031	Oak Park II 60301		
16-07-119-007-0000	1123 Holly Ct	1123 Holly Ct, Oak Park II 60301 C031	Oak Park II 60301		
16-07-119-008-0000	1119 Holly Ct	1119 Holly Ct, Oak Park II 60301 C031	Oak Park II 60301		
16-07-119-009-0000	1115 Holly Ct	1115 Holly Ct, Oak Park II 60301 C031	Oak Park II 60301		
16-07-119-012-0000	415 N La Salle St #704	415 N La Salle St #704, Chicago II 60654-2740 C082	Chicago II 60654-2740	Water Tower Rity Mgmnt	
16-07-119-013-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Park II	
16-07-119-014-0000	5219 N Harlem Ave	5219 N Harlem Ave, Chicago II 60556-1803 C016	Chicago II 60656-1803	Raza Holdings Llc	
16-07-119-015-0000	520 W Erie St #430	520 W Erie St #430, Chicago II 60654-7110 C069	Chicago II 60654-7110	Midwest Prop Grp Elo	
16-07-119-020-0000	1100 Lake St	1100 Lake St, Oak Park II 60301-1015 C031	Oak Park II 60301-1015	Shaker & Associates	
16-07-119-021-0000	1100 Lake St	1100 Lake St, Oak Park II 60301-1015 C031	Oak Park II 60301-1015	Shaker & Associates	
16-07-119-024-0000	1149 Holly Ct	1149 Holly Ct, Oak Park II 60301 C031	Oak Park II 60301		
16-07-119-025-1001	Po Box 650043	Po Box 650043, Dallas Tx 75265-0043 B090	Dallas Tx 75265-0043	Federal Natl Mtg Assn Fnma	
16-07-119-025-1002	1107 Holly Ct #108	1107 Holly Ct #108, Oak Park II 60301-1016 C031	Oak Park II 60301-1016	Breitzman Cami	
16-07-119-025-1003	1113 Holly Ct #109	1113 Holly Ct #109, Oak Park II 60301-1020 C031	Oak Park II 60301-1020	Kirschner Maricarmen	
16-07-119-025-1004	1107 Holly Ct #110	1107 Holly Ct #110, Oak Park II 60301-1016 C031	Oak Park II 60301-1016	Leen Madonna M	

	Sanchez Terry	Rodrguez J	
Pastore Carla C5 James O Clayton Breen Ellen P Taxpayer Of Dixon Wilma Jean Igoe Christina Bakor Stockor 8, 100 A	baker Stepnen & Lee A Lamontagna Gregory Taddei Lisa Strazzabosco Donald Fitzpatrick Kathryn Claudine Labianco Ong Luz L Burns Anthony Dydo John Paul Strazzabosco Donald	Santi Joel P Uemura Teresa Vasic Susanne D Merchen Emilia T Ahn Chang II Yiu Ming & Fai Chiu Sanberg Josephine L Lapalio Eloise Flaherty Lois M Cichy Metod Melgoza J Russell Rose M Cameron Roger 306 Stuart M Stevenson Lindernan Janet Marsey Greg Fort Cherryl A Dabney Emily C Chang Peng Chien	Sapiner Lisa Burns Anthony Saphier Elisa Feldman Eric Polen Jerry Van Fill Grace 2004 Trust Ahn Chang Il Dearborn Street Holdings Uc S Dearborn Street Holdings Uc S Minaghan Kathleen R Trust Keke Uzokwe Pc Galizo Anthony P
Oak Park II 60301-1020 Leesburg FI 34748-7536 Oak Park II 60301-1018 Oak Park II 60301-1017 Oak Park II 60301-1018 Oak Park II 60301-1018	Oak Park II 60301-1019 Oak Park II 60301-1019 Oak Park II 60301-1014 Elmwood Park II 60707-4207 Chicago II 60643-2517 Oak Park II 60301-1014 Chicago II 60655-1810 Chicago II 60654-8899 Chicago II 60654-8899 Elicago II 60654-8899	Oak Park II 60301-1016 Oak Park II 60301-1020 River Forest II 60302-2010 Oak Park II 60302-311 Chicago II 60607-3497 River Forest II 60305-1814 Oak Park II 60301-1018 Oak Park II 60301-1014 Oak Park II 60301-1014 Oak Park II 60301-1014 Oak Park II 60301-1014 Oak Park II 60301-1036 Oak Park II 60301-1036 Oak Park II 60301-1036 Oak Park II 60301-1036 Oak Park II 60301-1016 Oak Park II 60301-1010	Chicago II 60654-5899 Portland Or 97.213-2923 Chicago II 60654-5899 Portland Or 97213-2923 Oak Park II 60301-1018 Winfield II 60190 Chicago II 60607-3497 Oak Park II 60301-1032 Oak Park II 60301-1032 Oak Park II 60301-1032 River Forest II 60305-1901 Oak Park II 60301-1032 Coak Park II 60301-1032
1113 Holly Ct #111, Oak Park II 60301–1020 C031 21405 Royal St Georges Ln, Leesburg Fl 34748-7536 R018 1111 Holly Ct #113, Oak Park II 60301–1018 C031 1110 Holly Ct #114, Oak Park II 60301–1017 C031 1111 Holly Ct #115, Oak Park II 60301-1018 C031 1111 Holly Ct #115, Oak Park II 60301-1018 C031	1111 Holly CR #11., Dak Park Bo301-1015 C031 1103 Holly Ct #201, Oak Park Bo301-1057 C031 1103 Holly Ct #202, Oak Park Bo301-1014 C031 1730 N 73rd Ave, Elmwood Park 60707-4207 C038 105115 Hoyne Ave, Chicago 60643-2517 C044 1103 Holly Ct #205, Oak Park 60301-1014 C031 5040 N Claremont Ave, Chicago 60625-1810 C003 24 W Erie St #3, Chicago 60654-8599 C024 400 N La Salle St #901, Chicago 60654-8523 C082 1730 N 73rd Ave, Elmwood Park 60707-4207 C038	1107 Holly Ct #210, Oak Park II 60301-1016 C031 1113 Holly Ct #211, Oak Park II 60301-1020 C031 38 Gale Ave, River Forest II 60305-2010 C010 2015 Harvey Ave, Oak Park II 60302-3311 C048 123 S Green St #806b, Chicago II 60607-3497 C046 7510 Quick Ave, River Forest II 60302-1314 C015 1111 Holly Ct #216, Oak Park II 60301-1018 C031 1028 Ontario St #2, Oak Park II 60301-1014 C031 1103 Holly Ct #301, Oak Park II 60301-1014 C031 1103 Holly Ct #302, Oak Park II 60301-1014 C031 1103 Holly Ct #305, Oak Park II 60301-1015 C031 1103 Holly Ct #305, Oak Park II 60301-1015 C031 1103 Holly Ct #305, Oak Park II 60301-1036 C031 1103 Holly Ct #305, Oak Park II 60301-1036 C031 1103 Holly Ct #305, Oak Park II 60301-1036 C031 1113 Holly Ct #306, Oak Park II 60301-1016 C031 1113 Holly Ct #309, Oak Park II 60301-1016 C031 1113 Holly Ct #310, Oak Park II 60301-1016 C031 1113 Holly Ct #311, Oak Park II 60301-1016 C031	4719 We Hancers St, Portland UT97213-2923 C001 24 W Erie St #3, Chicago II 60654-5899 C026 4749 Ne Hancers St, Portland Or 97213-2923 C001 1111 Holly Ct #315, Oak Park II 60301-1019 C031 1111 Holly Ct #316, Oak Park II 60301-1018 C031 N208 Windermere Rd #2805, Winfield II 60190 123 S Green St #806b, Chicago II 60607-3497 C046 161 N Marion St, Oak Park II 60301-1032 C031 161 N Marion St, Oak Park II 60301-1032 C031 162 N Marion St, Oak Park II 60301-1032 C031 164 N Marion St, Oak Park II 60301-1032 C031 167 N Marion St, Oak Park II 60301-1032 C031 167 N Marion St, Oak Park II 60301-1032 C031
1113 Holly Ct #111 21405 Royal St Georges Ln 1111 Holly Ct #113 1109 Holly Ct #114 1111 Holly Ct #115 1111 Holly Ct #115	1113 Holly Ct #111, 1103 Holly Ct #201 1103 Holly Ct #202 1730 N 73rd Ave 10511 S Hoyne Ave 1103 Holly Ct #205 5040 N Claremont Ave 24 W Erie St #3 400 N La Salle St #901 1730 N 73rd Ave	1107 Holly Ct #210 1113 Holly Ct #211 38 Gale Ave 201 S Harvey Ave 123 S Green St #806b 7510 Quick Ave 1111 Holly Ct #216 1028 Ontario St #2 1103 Holly Ct #302 1103 Holly Ct #302 1103 Holly Ct #305 1103 Holly Ct #305 1103 Holly Ct #305 1103 Holly Ct #305 1103 Holly Ct #306 1103 Holly Ct #306 1107 Holly Ct #309 1111 Holly Ct #309 1111 Holly Ct #309 1111 Holly Ct #309 1111 Holly Ct #309	4719 Ne Flanders St. 4719 Ne Flanders St. 4719 Ne Flanders St. 1111 Holly Ct.#315 1111 Holly Ct.#316 N208 Windermere Rd #2805 123 S Green St.#806b 161 N Marion St 515 Monroe Ave 167 N Marion St 169 N Marion St 169 N Marion St
16-07-119-025-1005 16-07-119-025-1006 16-07-119-025-1007 16-07-119-025-1009 16-07-119-025-1010	16-07-119-025-1011 16-07-119-025-1012 16-07-119-025-1013 16-07-119-025-1014 16-07-119-025-1015 16-07-119-025-1016 16-07-119-025-1018 16-07-119-025-1018 16-07-119-025-1019	16-07-119-025-1021 16-07-119-025-1022 16-07-119-025-1024 16-07-119-025-1025 16-07-119-025-1026 16-07-119-025-1026 16-07-119-025-1027 16-07-119-025-1029 16-07-119-025-1031 16-07-119-025-1031 16-07-119-025-1033 16-07-119-025-1033 16-07-119-025-1034 16-07-119-025-1038 16-07-119-025-1038 16-07-119-025-1038 16-07-119-025-1038 16-07-119-025-1038 16-07-119-025-1038 16-07-119-025-1038 16-07-119-025-1038	16-07-113-025-1040 16-07-113-025-1041 16-07-113-025-1042 16-07-113-025-1044 16-07-113-025-1045 16-07-113-025-1046 16-07-113-025-1046 16-07-113-025-1049 16-07-113-025-1049 16-07-113-025-1069 16-07-113-025-1050

16-07-119-025-1052	72 Sw 10th Ave	72 Sw 10th Ave, Boca Raton Fl 33486-4558 C035	Boca Raton FI 33486-4558	Jardine Suzan
16-07-119-029-0000	6400 Shafer Ct #475	6400 Shafer Ct #475, Rosemont II 60018-4946 C002	Rosemont II 60018-4946	1120 Retail Llc Co For
16-07-119-030-0000	180 N La Salle St #2108	180 N La Salle St #2108, Chicago II 60601-2701 C022	Chicago II 60601-2701	1120 Club Kp & G Pc
16-07-119-031-0000	180 N La Salle St #2108	180 N La Salle St #2108, Chicago II 60601-2701 C022	Chicago II 60601-2701	1120 Club Kp & G Pc
16-07-119-033-1001	1124 Lake St #401	1124 Lake St #401, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Loving Richard M
16-07-119-033-1002	6120 S Grant St	6120.5 Grant St, Burr Ridge II 60527-5143 C068	Burr Ridge II 60527-5143	Campbell Katherine M Trust
16-07-119-033-1003	1124 Lake St #601	1124 Lake St #601, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Loving Richard M
16-07-119-033-1004	8026 S Dante Ave	8026 S Dante Ave, Chicago II 60619-4621 C007	Chicago II 60619-4621	Harris Lynn K Trust
16-07-119-033-1005	180 N La Salle St #2626	180 N La Salle St #2626, Chicago II 60601-2706 C022	Chicago II 60601-2706	1120 Club Líc
16-07-119-033-1006	149 Millbrook Court Downers	149 Millbrook Court Downers, Downers Grove II 60516	Downers Grove II 60516	Rao Muralidhara 5 & Mani M
16-07-119-033-1007	2136 N 76th Ave	2136 N 76th Ave, Elmwood Park II 60707-3003 C012	Elmwood Park II 60707-3003	Svoboda Robert & Nancy
16-07-119-033-1008	1360 Kenilworth Ln	1360 Kenilworth Ln, Glenview II 60025-2200 C048	Glenview II 60025-2200	Foley Brian & Eliz
16-07-119-033-1009	315 N Maple Ave #2d	315 N Maple Ave #2d, Oak Park II 60302-1848 C022	Oak Park II 60302-1848	Guler Melih Y & Esin
16-07-119-033-1010	180 N La Salle St #2626	180 N La Salle St #2626, Chicago II 60601-2706 C022	Chicago II 60601-2706	1120 Club Llc
16-07-119-033-1011	180 N La Salle St #2626	180 N La Salle St #2626, Chicago II 60601-2706 C022	Chicago II 50601-2706	1120 Club Llc
16-07-119-033-1012	7366 Lake St #c	7366 Lake St #c, River Forest II 60305-2262 C014	River Forest II 60305-2262	Powell Jean Marie
16-07-119-033-1013	36w475 Hunters Gate Rd	36w475 Hunters Gate Rd, St Charles II 60175-5132 R029	St Charles II 60175~5132	Hewell Margaret Ann
16-07-119-033-1014	1124 Lake St #505	1124 Lake St #505, Oak Park II 60301-1377 C031	Oak Park II 60301-1377	Pigoni Dolores
16-07-119-033-1015	1124 Lake St #p62	1124 Lake St #p62, Oak Park II 60301-1382 C031	Oak Park II 60301-1382	Farrell Courtney
16-07-119-033-1016	180 N La Salle St #2626	180 N La Salle St #2626, Chicago II 60601-2706 C022	Chicago II 60601-2706	1120 Club Llc
16-07-119-033-1017	3144 Sycamore Rd	3144 Sycamore Rd, Ames la 50014-4510 R006	Ames la 50014-4510	Dahiya Krishna
16-07-119-033-1018	1124 Lake St #606	1124 Lake St #606, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Ditzel Constance 5
16-07-119-033-1019	1134 N East Ave	1134 N East Ave, Oak Park II 60302-1230 C027	Oak Park II 60302-1230	Short Mitzi Living Trust
16-07-119-033-1020	5339 W Belmont Ave	5339 W Belmont Ave, Chicago II 60641-4104 C047	Chicago II 60641-4104	So Holdings Llc Series
16-07-119-033-1021	1100 Lake St #3rd	1100 Lake St #3rd, Oak Park IJ 60301-1015 C031	Oak Park II 60301-1015	Shaker Joseph R Trust
16-07-119-033-1022	1010 N Kenilworth Ave	1010 N Kenilworth Ave, Oak Park II 60302-1318 C016	Oak Park II 60302-1318	Aiello Family Ltd
16-07-119-033-1023	261 N Westmore #2901	261 N Westmore #2901, Chicago II 60601	Chicago II 60601	Salvati Michael
16-07-119-033-1024	1124 Lake St #608	1124 Lake St #608, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Drane Robert & Susan Trust
16-07-119-033-1025	1124 Lake St #409	1124 Lake St #409, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Dahiya Madhu
16-07-119-033-1026	1124 Lake St #509	1124 Lake St #509, Oak Park II 60301-1377 C031	Oak Park II 60301-1377	Horbach Maryia
16-07-119-033-1027	1124 Lake St #609	1124 Lake St #609, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Burns Leslie
16-07-119-033-1028	1124 Lake St #410	1124 Lake St #410, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Tirimacco Philip
16-07-119-033-1029	1124 Lake St #510	1124 Lake St #510, Oak Park II 60301-1377 C031	Oak Park II 60301-1377	Balice Geremia
16-07-119-033-1030	1124 Lake St #610	1124 Lake St #610, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Schwartz Lissa A Living Trust
16-07-119-033-1031	5339 W Belmont Ave	5339 W Belmont Ave, Chicago II 60641-4104 C052	Chicago II 60641-4104	Sot2 Llc
16-07-119-033-1032	3470 Glacier Ridge Rd	3470 Glacier Ridge Rd, Middleton Wi 53562-1860 C013	Middleton Wi 53562-1860	Drane Robert & Susan
16-07-119-033-1033	180 N La Salle St #2626	180 N La Salle St #2626, Chicago II 60601-2706 C022	Chicago II 60601-2706	1120 Club Llc
16-07-119-033-1034	1124 Lake St #512	1124 Lake St #512, Oak Park II 60301-1377 C031	Oak Park II 60301-1377	Powell Jean M
16-07-119-033-1035	1124 Lake St #413	1124 Lake St #413, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Residents At
16-07-119-033-1036	5339 W Belmont Ave	5339 W Belmont Ave, Chicago II 60641-4104 C052	Chicago II 60641-4104	Sot2 Lic
16-07-119-033-1037	1124 Lake St #611	1124 Lake St #611, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Robins Daniel S Trust
16-07-119-033-1038	1124 Lake St #612	1124 Lake St #612, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Bateman Katherine R Trust
16-07-119-033-1039	1124 Lake St #701	1124 Lake St #701, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Ebner Herman G
16-07-119-033-1040	1124 Lake St #702	1124 Lake St #702, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Messerges Anthony
16-07-119-033-1041	1124 Lake St #703	1124 Lake St #703, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Muscarello Antonio & Susan C
16-07-119-033-1042	201 N Westshore Dr #2901	201 N Westshore Dr #2901, Chicago II 60601-7279 C033	Chicago II 60601-7279	Rubinstein C & M
16-07-119-033-1043	180 N La Salle St #2626	180 N La Salle St #2626, Chicago II 60601-2706 C022	Chicago II 60601-2706	1120 Club Llc

Rubinstein Charlotte

Wallace Heather

16-07-119-033-1044	1124 Lake St #706	1124 Lake St #706. Oak Park 60301-1379 CG31	Oak Park II 60301-1379	Burke Nancy D
16.07-119-033-10/5	1124 Labo C+ #505	1104 1-76 C+ #505 O-7 D-7 H 50304-1277 C024	7 FELT II 60201-1377	Diagni Dolores
10-07-113-033-1043	1124 Lake 31 #303	LIZ4 Lake St #303, Oak Palk II 80301-1377 C031	Odk Fark II bUSUL-13//	
16-07-119-033-1046	1124 Lake St #606	1124 Lake St #606, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Ditzel Constance S
16-07-119-033-1047	1124 Lake St #510	1124 Lake St #510, Oak Park II 60301-1377 C031	Oak Park II 60301-1377	Balice Germia
16-07-119-033-1048	1124 Lake St #611	1124 Lake St #611, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Robins Daniel S Trust
16-07-119-033-1049	8026 S Dante Ave	8026 S Dante Ave, Chicago II 60619-4621 C007	Chicago II 60619-4621	Harris Lynn K Trust
16-07-119-033-1050	1124 Lake St #702	1124 Lake St #702, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Messerges Anthony
16-07-119-033-1051	1124 Lake St #702	1124 Lake St #702, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Messerges Anthony
16-07-119-033-1052	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr / Miami Beach Fl 33139-3164	Lnr / Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1053	201 N Westshore Dr #2901	201 N Westshore Dr #2901. Chicago II 60601-7279 C033	Chicago II 60601-7279	Rubinstein C & M
16-07-119-033-1054	201 N Westshore Dr2901	201 N Westshore Dr2901, Chicago II 60601	Chicago I 60601	Rubinstein C
16-07-119-033-1055	1124 Lake St Parking #p11	1124 Lake St Parking #p11, Oak Park II 60301	Oak Park II 60301	1120 Club Llc
16-07-119-033-1056	1100 Lake St #3rd	1100 Lake St #3rd, Oak Park 60301-1015 C031	Oak Park 60301-1015	Shaker Joseph R Trust
16-07-119-033-1057	1124 Lake St #701	1124 Lake St #701, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Ebner Herman G
16-07-119-033-1058	1124 Lake St #701	1124 Lake St #701, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Ebner Herman G
16-07-119-033-1059	1124 Lake St #703	1124 Lake St #703, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Muscarello Antonio & Susan C
16-07-119-033-1060	1124 Lake St #703	1124 Lake St #703, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Muscarello Antonio & Susan C
16-07-119-033-1061	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr f Miami Beach Fl 33139-3164	Lnr / Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1062	1124 Lake St #p18	1124 Lake St #p18, Oak Park 60301-1382 C031	Oak Park II 60301-1382	Burke Nanacy D
16-07-119-033-1063	1124 Lake St #706	1124 Lake St #706, Oak Park II 60301-1379 C031	Oak Park II 60301-1379	Burke Nancy D
16-07-119-033-1064	7366 Lake St #c	7366 Lake St #c, River Forest II 60305-2262 C014	River Forest II 60305-2262	Powell Jean Marie
16-07-119-033-1065	3470 Glacier Ridge Rd	3470 Glacier Ridge Rd, Middleton Wi 53562-1860 C013	Middleton Wi 53562-1860	Drane Robert & Susan
16-07-119-033-1066	5339 W Belmont Ave	5339 W Belmont Ave, Chicago II 60641-4104 C047	Chicago II 60641-4104	So Holdings Llc Series
16-07-119-033-1067	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr / Miami Beach Fl 33139-3164	Lnr # Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1068	261 N Westmore #2901	261 N Westmore #2901, Chicago II 60601	Chicago II 60601	Salvati Michael
16-07-119-033-1069	1124 Lake St #401	1124 Lake St #401, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Loving Richard M
16-07-119-033-1070	153 White Branch Ct N	153 White Branch Ct N, Schaumburg II 60194-4831 C017	Schaumburg II 60194-4831	Guerrieri Jacquelin
16-07-119-033-1071	1124 Lake St #609	1124 Lake St #609, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Burns Leslie
16-07-119-033-1072	5000 Plano Pkwy	5000 Plano Pkwy, Carrollton Tx 75010-4900 R002	Carrollton Tx 75010-4900	Federal Home Loan Mtg Corp
16-07-119-033-1073	1124 Lake St #611	1124 Lake St #611, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Robins Daniel S Trust
16-07-119-033-1074	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr / Miami Beach Fl 33139-3164	. Lnr # Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1075	6120 S Grant St	6120 S Grant St, Burr Ridge II 60527-5143 C068	Burr Ridge II 60527-5143	Campbell Katherine M Trust
16-07-119-033-1076	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr / Miami Beach Fl 33139-3164	. Lnr / Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1077	1134 N East Ave	1134 N East Ave, Oak Park II 60302-1230 C027	Oak Park II 60302-1230	Short Mitzi Living Trust
16-07-119-033-1078	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr #Miami Beach Fl 33139-3164	i Lnr # Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1079	1124 Lake St #p35	1124 Lake St #p35, Oak Park II 60301-1382 C031	Oak Park II 60301-1382	Bateman Katherine
16-07-119-033-1080	1124 Lake St #410	1124 Lake St #410, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Tirimacco Philip
16-07-119-033-1081	1124 Lake St #601	1124 Lake St #601, Oak Park II 60301-1378 C031	Oak Park II 60301-1378	Loving Richard M
16-07-119-033-1082	1124 Lake St #410	1124 Lake St #410, Oak Park II 60301-1381 C031	Oak Park II 60301-1381	Tirimacco Philip
16-07-119-033-1083	1124 Lake St #p-39	1124 Lake St #p-39, Oak Park II 60301-1382 C031	Oak Park II 60301-1382	Horbach Maryia
16-07-119-033-1084	2136 N 76th Ave	2136 N 76th Ave, Elmwood Park II 60707-3003 C012	Elmwood Park II 60707-3003	Svoboda Robert & Nancy
16-07-119-033-1085	1124 Lake St #610	1124 Lake St #610, Oak Park II 60301-1378 C031	Oak Park 60301-1378	Schwartz Lissa A Living Trust
16-07-119-033-1086	1360 Kenilworth Ln	1360 Kenilworth Ln, Glenview II 60025-2200 C048	Glenview II 60025-2200	Foley Brian & Liz
16-07-119-033-1087	1601 Washington Ave	1601 Washington Ave, Miami Beach Fl 33139-3164 C019 C/o Lnr / Miami Beach Fl 33139-3164) Lnr / Miami Beach Fl 33139-3164	West End Trust 2012-1
16-07-119-033-1088	36w475 Hunters Gate Rd	36w475 Hunters Gate Rd, St Charles II 60175-5132 R029	St Charles II 60175-5132	Hewell Margaret Ann
16-07-119-033-1089	2136 N 76th Ave	2136 N 76th Ave, Elmwood Park II 60707-3003 C012	Elmwood Park II 60707-3003	Svoboda Robert & Nancy
16-07-119-033-1090	353 N Clark St	353 N Clark St, Chicago II 60654-4704 C008	Chicago II 60654-4704	1120 Club Llc

Rubinstein Charlotte

Wallace Heather Wallace Heather

Salva M

	Sideris Stavroula 2007 Trust	1044 Lake Street Dev Group Llc	1044 Lake Street Dev Group Llc	Bhargave Lakshmi
Horbach Maryia Drane Robert & Susan Trust Dahiya Madhu Drane Robert & Susan Trust Schwartz Lissa A Living Trust Aiello Family Ltd West End Trust 2012-1 Foley Elizbeth & Brian Powell Jean M 1120 Club Llc Sot2 Llc Redidents At West End Trust 2012-1 Balice Geremia West End Trust 2012-1 Balice Geremia So Holdings Llc Series Guler Meilh Y & Esin Kek Llc 1120 Club Llc	Sideris James 2007 Trust Johnson Willis G Regency Duplex Condo Assn Seeber In	Sabilet ur. Regency Club Condos Llc Icg Inc Icg Inc	Regency Club Condos Llc Fyfe Jodi A Miller Travis Classic Townhomes	Jayanthi Neeru Classic Townhomes Of Oak Parkilc Thompson Sonya
Oak Park II 60301-1382 Oak Park II 60301-1378 Oak Park II 60301-1377 Chicago II 60601-2706 Chicago II 60601-2706 Chicago II 60601-2706 Chicago II 60601-377 Chicago II 60601-377 Chicago II 60601-1381	Niver Fuest II 60205 Lincolnwood II 60712-1012 Downers Grove II 60515-3773 Des Plaines II 60018-4203 Northbook II 60062-1818	NUTUTION II 90/08/1940 Des Plaines II 60018-4203 Dallas Tx 75381-0490 Dallas Tx 75381-0490 Northbrook II 60062-1816	Des Plaines II 60018-4203 Oak Park II 60301-1005 Oak Park II 60301-1005 Chicago II 60607	Oak Park II 60301-1005 Chicago II 60607-3523 Chicago II 60607-3523 Chicago II 60607-3523 Chicago II 60607-3523 Chicago II 60607-3523 Chicago II 60607-3523 Oak Park II 60301-6710
1124 Lake St #6-47, Oak Park II 60301-1382 C031 1124 Lake St #608, Oak Park II 60301-1378 C031 1126 Lake St #608, Oak Park II 60301-1378 C031 1126 Lake St #608, Oak Park II 60301-1378 C031 1127 C072 1124 Lake St #608, Oak Park II 60301-1378 C031 125 Coak Park II 60301-1378 C031 126 Lake St #610, Oak Park II 60301-1378 C031 127 C072 128 Day Point Rd, Bayside WI 53217-1377 C032 129 Washington Ave, Miami Beach II 33139-3164 C019 C/o Lnr / Miami Beach II 33139-3164 136 Canilworth Ln, Glenview II 60025-2200 C048 137 Coak Park II 60301-1377 C031 138 O N La Salle St #526, Chicago II 60601-2706 C022 139 W Belmont Ave, Chicago II 60641-4104 C052 1400 Washington Ave, Miami Beach FI 33139-3164 C019 C/o Lnr / Miami Beach FI 33139-3164 142 Lake St #310, Oak Park II 60301-1377 C031 1501 Washington Ave, Miami Beach FI 33139-3164 C019 C/o Lnr / Miami Beach FI 33139-3164 1504 Washington Ave, Miami Beach FI 33139-3164 C019 C/o Lnr / Miami Beach FI 33139-3164 1504 Washington Ave, Miami Beach FI 33139-3164 C019 C/o Lnr / Miami Beach FI 33139-3164 1504 Washington Ave, Miami Beach FI 33139-3164 1601 Washington Ave, Miami Beach FI 33139-3164 1601 Washington Ave, Miami Beach FI 60301-1015 1100 Lake St #3rd, Oak Park II 60301-1015 C031 1100 Lake St #3rd, Oak Park II 60301-1015 C031 1100 Napic Arms I 80301-1015 C031 1100 Napic Arms I 80301-1015 C031 1100 Napic Arms II 60301-1005 C031	107 Forest Ave, inver Potest II looso's Cozo 3810 W Fitch Ave, Lincolnwood II 60712-1012 C012 608 Rogers St, Downers Grove II 60515-3773 C008 2608 River Rd, Dos Plaines II 60018-4203 C017 2608 Miscald Ave All Miscald II 6002 1916-073	3685 Woodnead Ur, Northbrook in 90062-10.10 c.02.1 2980 S River Rd, Des Plaines II 60018-4203 C017 Po Box 810490, Dallas Tx 75381-0490 B006 Po Box 810490, Dallas Tx 75381-0490 B006 3685 Woodhlead Dr. Northbrook II 60062-1816 C02.1	2980 S River Rd, Des Plaines II 60018-4203 C017 178 N Marion St, Oak Park II 60301-1005 C032 176 N Marion St, Oak Park II 60301-1005 C031 910 W Van Buren Pmb403, Chicago II 60607	172 N Marion St, Oak Park II 60301-1005 C032 910 W Van Buren St, Chicago II 60607-3523 C008 910 W Van Buren St, Chicago II 60607-3523 C008 170 N Marion St #9, Oak Park II 60301-6710 C031
1124 Lake St #p-47 1124 Lake St #608 1120 Lake St #608 1124 Lake St #608 1124 Lake St #610 505 E Bay Point Rd 1124 Lake St #610 1124 Lake St #512 1800 Washington Ave 1124 Lake St #512 180 N La Salle St #2626 5339 W Belmont Ave 1124 Lake St #510 1100 Lake St #310 1100 Lake St #31d 3144 Sycamore Rd 5339 W Belmont Ave 1100 Lake St #31d 3144 Sycamore Rd 5339 W Belmont Ave 1100 Nashington Ave 1100 Lake St #31d 3144 Sycamore Rd 5339 W Belmont Ave 1100 Lake St #31d 3148 Sycamore Rd 5339 W Belmont Ave 1100 Lake St #31d 1100 Narion St 163 Harbor Beach Rd 180 N La Salle St #2626 180 N La Salle St #2626 180 N La Salle St #2626	10 Forest Ave 3810 W Fitch Ave 603 Rogers St 2980 S River Rd	5985 Woodnead Dr 2980 S River Rd Po Box 810490 Po Box 810490 3685 Woodhead Dr	2980 5 River Rd 178 N Marion St 176 N Marion St 910 W Van Buren Pmb403	172 N Marion St 910 W Van Buren St 170 N Marion St #9
16-07-119-033-1091 16-07-119-033-1092 16-07-119-033-1093 16-07-119-033-1095 16-07-119-033-1096 16-07-119-033-1096 16-07-119-033-1000 16-07-119-033-1100 16-07-119-033-1100 16-07-119-033-1100 16-07-119-033-1106 16-07-119-033-1106 16-07-119-033-1106 16-07-119-033-1100 16-07-119-033-1100 16-07-119-033-1100 16-07-119-033-1100 16-07-119-033-1100 16-07-119-033-1003 16-07-119-033-1003 16-07-119-033-1003 16-07-119-033-1003 16-07-119-033-1003 16-07-119-033-1003 16-07-119-033-1003 16-07-119-035-1003 16-07-119-035-1003	16-07-120-025-0000 16-07-120-033-0000 16-07-120-035-0000 16-07-120-035-0000	16-07-120-038-0000 16-07-120-037-0000 16-07-120-038-0000 16-07-120-039-0000	16-07-120-041-0000 16-07-120-052-0000 16-07-120-053-0000 16-07-120-053-0000	16-07-120-057-0000 16-07-120-058-1001 16-07-120-058-1002 16-07-120-058-1004 16-07-120-058-1006 16-07-120-058-1006 16-07-120-058-1006 16-07-120-058-1006

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16-07-120-058-1008	910 W Van Buren St	910 W Van Buren St. Chicago II 60607-3523 C008	Chicago II 60607-3523	Classic Townhomes Of Oak Parkllc
16-07-120-058-1009	170 N Marion St #11	170 N Marion St #11, Oak Park II 60301-6710 C031	Oak Park II 60301-6710	Asher Michael R
16-07-120-058-1010	910 W Van Buren St	910 W Van Buren St, Chicago II 60607-3523 C008	Chicago II 60607-3523	Classic Townhomes Of Oak Parklic
16-07-120-058-1011	170 N Marion St #13	170 N Marion St #13, Oak Park II 60301-6710 C031	Oak Park II 60301-6710	Oneill Patricia A
16-07-120-058-1012	910 W Van Buren St	910 W Van Buren St, Chicago II 60607-3523 C008	Chicago II 60607-3523	Classic Townhomes Of Oak Parkllc
16-07-124-002-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter il 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-124-003-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-124-004-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-124-010-0000	1117 Lake St	1117 Lake St, Oak Park II 60301-1511 C031	Oak Park II 60301-1511	Seth Vijay K
16-07-124-011-0000	108 5th Ave #11c	108 5th Ave #11c, New York Ny 10011-6906 C050 C/o Louis Meltz New York Ny 10011-6906	z [,] New York Ny 10011-6906	1115 Lake Oak Park Llc
16-07-124-012-0000	300 E Roosevelt Rd #210	300 E Roosevelt Rd #210, Wheaton II 60187-1908 C018	Wheaton II 60187-1908	Thirteen Investment Group Llc
16-07-124-013-0000	6n304 Fairway Ln	6n304 Fairway Ln, Itasca II 60143-1944 C003	Itasca II 60143-1944	Mancini Albert
16-07-124-014-0000	Po Box 516	Po Box 516, Clinton Wi 53525-0516 B005	Clinton Wi 53525-0516	Re Stier Llc
16-07-124-015-0000	300 E Roosevelt Rd #210	300 E Roosevelt Rd #210, Wheaton II 60187-1908 C060	Wheaton II 60187-1908	Es inv Grp Lic
16-07-124-016-0000	1100 Lake St	1100 Lake St, Oak Park 60301-1015 C031	Oak Park II 60301-1015	Shaker Management Co
16-07-124-022-0000	1122 Westgate St	1122 Westgate St, Oak Park II 60301-1170 C031	Oak Park II 60301-1170	
16-07-124-023-0000	105 Iroquois Dr	105 Iroquois Dr, Clarendon Hills II 60514-1123 C002	Clarendon Hills II 60514-1123	Mcnamara William C Trust
16-07-124-026-0000	1110 Pleasant St	1110 Pleasant St, Oak Park II 60302-3010 C051	Oak Park II 60302-3010	R P Fox & Assoc
16-07-124-027-0000	1128 Westgate St	1128 Westgate St, Oak Park II 60301 C031	Oak Park II 60301	
16-07-124-032-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-124-033-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-124-035-1001	7416 Iowa St	7416 Iowa St, River Forest II 60305-1410 C015	River Forest II 60305-1410	Simcox Richard
16-07-124-035-1002	1122 Westgate St	1122 Westgate St, Oak Park II 60301-1170 C031	Oak Park II 60301-1170	Genesis Professional
16-07-124-036-0000	1146 Westgate St	1146 Westgate St, Oak Park II 60301 C031	Oak Park II 60301	
16-07-124-037-0000	1146 Lake St	1146 Lake St, Oak Park II 60301 C031	Oak Park II 60301	
16-07-124-038-0000	123 N Marion St	123 N Marion St, Oak Park II 60301-1031 C031	Oak Park II 60301-1031	Humayun Kashif
16-07-124-039-0000	1123 Lake St	1123 Lake St, Oak Park II 60301 C031	Oak Park II 60301	
16-07-124-040-0000	1121 Lake St	1121 Lake St, Oak Park II 60301-1001 C031	Oak Park II 60301-1001	
16-07-125-001-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-125-002-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-125-003-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-125-004-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-125-006-0000	1135 Westgate St	1135 Westgate St, Oak Park II 60301 C031	Oak Park II 60301	
16-07-125-007-0000	123 Madison St	123 Madison St, Oak Park II 60302-4205 C049	Oak Park II 60302-4205	Village Of Oak Park
16-07-125-008-0000	7319 North Ave	7319 North Ave, River Forest II 60305-1220 C004	River Forest II 60305-1220	Oprf Management Llc
16-07-125-009-0000	1111 Westgate St	1111 Westgate St, Oak Park II 60301-1007 C032	Oak Park II 60301-1007	C & C Office Factory Llc
16-07-125-015-0000	6110 Wingspan Way	6110 Wingspan Way, Bradenton Fl 34203-7118 R011	Bradenton FI 34203-7118	Phelan Kieran J Jr Trust
16-07-125-016-0000	140 Grove St	140 Grove St, Oak Park II 60302	Oak Park II 60302	Strand Jack
16-07-125-017-0000	111 N Marion St	111 N Marion St, Oak Park II 60301-1091 C031	Oak Park II 60301-1091	Heitzman
16-07-125-019-0000	1021 S Euclid Ave	1021 S Euclid Ave, Oak Park II 60304-2011 C075	Oak Park II 60304-2011	Taylor Paul & Perlita
16-07-125-020-0000	Po Box 887	Po Box 887, Oak Park II 60303-0887 B005	Oak Park II 60303-0887	Collins Laverne
16-07-125-023-0000	1128 Westgate St Pklot	1128 Westgate St Pklot, Oak Park II	Oak Park II	
16-07-125-025-0000	1128 Westgate St Pklot	1128 Westgate St Pklot, Oak Park II	Oak Park II	
16-07-125-026-0000	1145 Westgate St	1145 Westgate St, Oak Park II 60301 C031	Oak Park II 60301	
16-07-125-027-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-125-028-0000	One Parkview Plaza 9fl	One Parkview Plaza 9fl, Oakbrook Ter II 60181	Oakbrook Ter II 60181	Sdop Corp Midamerica
16-07-125-029-0000	1128 Westgate St Pklot	1128 Westgate St Pklot, Oak Park II	Oak Park II	

Humayun Adil

122 N Marion Street Llc

Carleton Hotel IIc	Carleton Hotel Lic	B H Feller Co	115 S Maron Lc	Chung David	Cam Properties	Cam Properties	Gould James W	Lou Fabbri Group Inc	Nazaran Stephen	Burgos Lamar	Latz Leo J lii	Kohut Scott	Lou Fabbri Group Inc	Bonelli Christine	Stevenson Austin	Linares Adolfo & Martha	Grd Uc	Annabelle Properties Llc	Good Heart Work Smart Foun	Wong Fay F	Sachem Building Llc	1029 South Blvd Llc	1023 South Blvd Llc		Purple Monkey Prop Llc	Cox Paula J	Jsg Rontano Properties	Devíp 100-114 S Marion	Yager Family Living Trust	Huske Ken	Murchison Linda C	Brown Kathryn C	Schuler Mary Jo	Cherif Abour H	Rock Irving J & Anne J	Dominski Matthew Iii	Follett Andrew Trust	Burke Douglas E Living Trust	Sage Clifford C & Patricia M	Wyatt Robert O	Schmidt Susan M	Schacht Paul C Trust	Rayburn Gloria & W	Lueck Christine & Peter	Aluen Christiane	Arnold Roberta E
Oak Park II 60302-3010	Oak Park II 60302-3010	Oak Park II 60302-2822	Oak Park II 60302-3010	Oak Park II 60302-2812	Oak Park II 60302-2880	Oak Park II 60302-2880	Oak Park II 60302-2859	Oak Park II 60302	Oak Park II 60302-2859	Oak Park II 60302-2859	Oak Park II 60302-2859	Oak Park II 60302-2858	Oak Park II 60302	Oak Park II 60302-2858	Oak Park II 60302-2858	Oak Park II 60302-2858	Oak Park II 60302-2808	Oak Park II 60302-2812	Oak Park II 60301-1354	Roselle II 60172-2234	Oak Park II 60302-2823	Glen Ellyn II 60137-6476	Glen Ellyn II 60137-6476	Oak Park II 60302-2809	Oak Park II 60302-2809	River Forest II 60305-2116	Oak Forest II 60452-2608	Des Plaines II 60018-4203	Oak Park II 60302-2872	Oak Park II 60302-2872	Oak Park II 60302-2872	Chicago II 60654-8859	Oak Park II 60302-2109	Oak Park II 60302-2875	Oak Park II 60302-2875	Winnetka II 60093-3622	Oak Park II 60302-2863	Oak Park II 60302-1412	Oak Park II 60302-2875		Oak Park II 60302-2875	Oak Park II 60302-2874				
1110 Pleasant St. Oak Park II 60302-3010 C051	1110 Pleasant St. Oak Park II 60302-3010 C051	113 S Marion St, Oak Park II 60302-2822 C053	1110 Pleasant St, Oak Park II 60302-3010 C051	1107 South Blvd, Oak Park II 60302-2812 C042	1111 South Blvd, Oak Park II 60302-2880 C042	1111 South Blvd, Oak Park II 60302-2880 C042	1101 South Blvd #201, Oak Park II 60302-2859 C042	104 S Marion-St, Oak Park II 60302 C053	1101 South Blvd #203, Oak Park II 60302-2859 C053	1101 South Blvd #204, Oak Park II 60302-2859 C053	1101 South Blvd #205, Oak Park II 60302-2859 C042	1101 South Blvd #301, Oak Park II 60302-2858 C042	104 S Marion St, Oak Park II 60302 C053	1101 South Blvd #303, Oak Park II 60302-2858 C042	1101 South Blvd #304, Oak Park II 60302-2858 C042	1101 South Blvd #305, Oak Park II 60302-2858 C042	101 S Marion St #c, Oak Park II 60302-2808 C053	1103 South Blvd, Oak Park II 60302-2812 C053	830 North Blvd #2nd, Oak Park II 60301-1354 C035	45 E Woodworth Pl, Roselle II 60172-2234 C015	1033 South Blvd, Oak Park II 60302-2823 C042	163 Jonathan Ct, Glen Ellyn II 60137-6476 C053	163 Jonathan Ct, Glen Ellyn II 60137-6476 C053	120 S Marion St, Oak Park II 60302-2809 C053	124 S Marion St, Oak Park II 60302-2809 C053	232 Franklin Ave, River Forest II 60305-2116 C011	6600 157th St, Oak Forest II 60452-2608 C013	2980 S River Rd, Des Plaines II 60018-4203 C017	110 S Marion St #204, Oak Park II 60302-2872 C053	110 S Marion St #205, Oak Park II 60302-2872 C053	110 S Marion St #206, Oak Park II 60302-2872 C053	1 W Superior St #4407, Chicago II 60654-8859 C061	315 N Euclid Ave, Oak Park II 60302-2109 C014	110 S Marion St #301, Oak Park II 60302-2875 C042	110 S Marion St #302, Oak Park II 60302-2875 C053	1015 Sunset Rd, Winnetka II 60093-3622 C029	110 S Marion St #304p-30p-31, Oak Park II 60302-2863 C053	910 Hayes Ave, Oak Park II 60302-1412 C018	110 S Marion St #306, Oak Park II 60302-2875 C053		110 S Marion St #308, Oak Park II 60302-2875 C053	110 S Marion St #401, Oak Park II 60302-2874 C053	110 S Marion St #402, Oak Park II 60302-2874 C053	110 S Marion St #403, Oak Park II 60302-2874 C053	110 S Marion St #404, Oak Park II 60302-2874 C053	110 S Marion St #405, Oak Park II 60302-2874 C053
1110 Pleasant St	1110 Pleasant St	113 S Marion St	1110 Pleasant St	1107 South Blvd	1111 South Blvd	1111 South Blvd	. 1101 South Blvd #201	104 S Marion St	1101 South Blvd #203	1101 South Blvd #204	1101 South Blvd #205	1101 South Blvd #301	104 S Marion St	1101 South Blvd #303	1101 South Blvd #304	1101 South Blvd #305	101 S Marion St #c	1103 South Blvd	830 North Blvd #2nd	45 E Woodworth Pl	1033 South Blvd	163 Jonathan Ct	163 Jonathan Ct	120 S Marion St	124 S Marion St	232 Franklin Ave	6600 157th St	2980 S River Rd	110 S Marion St #204	110 S Marion St #205	110 S Marion St #206	1 W Superior St #4407	315 N Euclid Ave	110 S Marion St #301	110 S Marion St #302	1015 Sunset Rd	:#304p-30p-31	910 Hayes Ave	110 S Marion St #306		110 S Marion St #308	110 S Marion St #401	110 S Marion St #402	110 S Marion St #403	110 S Marion St #404	110 S Marion St #405
16-07-301-013-0000	16-07-301-014-0000	16-07-301-016-0000	16-07-301-017-0000	16-07-301-018-0000	16-07-301-019-0000	16-07-301-020-0000	16-07-301-021-1001	16-07-301-021-1002	16-07-301-021-1003	16-07-301-021-1004	16-07-301-021-1005	16-07-301-021-1006	16-07-301-021-1007	16-07-301-021-1008	16-07-301-021-1009	16-07-301-021-1010	16-07-301-021-1011	16-07-301-021-1012	16-07-301-021-1013	16-07-302-002-0000	16-07-302-003-0000	16-07-302-004-0000	16-07-302-005-0000	16-07-302-009-0000	16-07-302-010-0000	16-07-302-011-0000	16-07-302-012-0000	16-07-302-023-1001	16-07-302-023-1002	16-07-302-023-1003	16-07-302-023-1004	16-07-302-023-1005	16-07-302-023-1006	16-07-302-023-1007	16-07-302-023-1008	16-07-302-023-1009	16-07-302-023-1010	16-07-302-023-1011	16-07-302-023-1012	16-07-302-023-1013	16-07-302-023-1014	16-07-302-023-1015	16-07-302-023-1016	16-07-302-023-1017	16-07-302-023-1018	16-07-302-023-1019

Linares Miguel

Follett Hannah Trust Walsh Karen L Living Trust

Lackey Terri A

Movahedzadeh Farahnaz

Rifis Jordan B

8 1981 11739 011
201. Maple Ave #209 201.5 Maple Ave #209, Oak Park II 60302-3041 CO51 Oak Park II 60302-3041 Polite Willie M 201. S Maple Ave #210 201.5 Maple Ave #211, Oak Park II 60302-3041 CO51 Oak Park II 60302-3041 Solina Henrik & Mila 201. S Maple Ave #301 201.5 Maple Ave #301, Oak Park II 60302-3070 CO51 Oak Park II 60302-3070 Baldini Barbara Living Trust

16-07-307-046-1026	201 S Maple Ave #303	201 S Maple Ave #303, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Home First Illinois Lic
16-07-307-046-1027	201 S Maple Unit304	201 S Maple Unit304, Oak Park II 60302	Oak Park II 60302	Raisor Anna M
16-07-307-046-1028	170 N Ridgeland Ave	170 N Ridgeland Ave. Oak Park II 60302-2621 C037	Oak Park II 60302-2621	Fournier Ada
16-07-307-046-1029	201 S Maple Ave #306	201 S Maple Ave #306. Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Maclean Susan
16-07-307-046-1030	201 S Maple Ave #307	201 S Maple Ave #307, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Gary Carol J
16-07-307-046-1031	201 S Maple Ave #308	201 S Maple Ave #308, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Herckis Charles Y & Rosa M
16-07-307-046-1032	201 S Maple Ave #309	201 S Maple Ave #309, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Trust 8002359037
16-07-307-046-1033	201 S Maple Ave #310	201 S Maple Ave #310, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Newberry Gregg R
16-07-307-046-1034	1 N La Salle St	1 N La Salle St, Chicago II 60602-3902 C015	Chicago II 60602-3902	Home First Illinois Llc
16-07-307-046-1035	201 S Maple Ave #409	201 S Maple Ave #409, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Khoshnood Aziz
16-07-307-046-1036	201 S Maple Ave #402	201 S Maple Ave #402, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Laux Ruth H
16-07-307-046-1037	205 S Maple Ave #403	205 S Maple Ave #403, Oak Park II 60302 C051	Oak Park II 60302	Armenta Veronica
16-07-307-046-1038	841 Fairway Dr	841 Fairway Dr, Forsyth II 62535-9794 R002	Forsyth II 62535-9794	Hise Michael B
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16-07-307-046-1040	201 S Maple Ave #406	201 S Maple Ave #406, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Brown Rodney D
16-07-307-046-1041	3445 W Carmen Ave	3445 W Carmen Ave, Chicago II 60625-4917 C052	Chicago II 60625-4917	Agustin Fred G
16-07-307-046-1042	201 S Maple Ave #408	201 S Maple Ave #408, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Muldoon Sheila
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16-07-307-046-1044	1 N La Salle St #700	1 N La Salle St #700, Chicago II 60602-3942 C015	Chicago II 60602-3942	Home First Illinois Llc
16-07-307-046-1045	201 S Maple Ave #411	201 S Maple Ave #411, Oak Park II 60302-3070 C051	Oak Park II 60302-3070	Keller Robert
16-07-308-008-0000	203 S Marion St	203 S Marion St, Oak Park IJ 60302-3103 C053	Oak Park II 60302-3103	203 South Marion Corp
16-07-308-028-1001	1123 Pleasant St #1	1123 Pleasant St #1, Oak Park II 60302-3047 C051	Oak Park II 60302-3047	5709 L Slotkowski 2
16-07-308-028-1002	10744 S Hoyne Ave	10744 S Hoyne Ave, Chicago II 60643-3327 C003	Chicago II 60643-3327	Jes Building Corp
16-07-308-028-1003	1123 Pleasant St #3	1123 Pleasant St #3, Oak Park Il 60302-3047 C051	Oak Park II 60302-3047	Kosinski Patricia
16-07-308-028-1004	1123 Pleasant St #4	1123 Pleasant St #4, Oak Park II 60302-3047 C051	Oak Park II 60302-3047	Varn W Douglas & Janet B
16-07-308-028-1005	1123 Pleasant St #5	1123 Pleasant St #5, Oak Park II 60302-3047 C051	Oak Park II 60302-3047	Grigaliunas Aukse
16-07-308-028-1006	786 Euclid Ave	786 Euclid Ave, Glen Ellyn II 60137-3867 C018	Glen Ellyn II 60137-3867	Patricia Lamonica
16-07-308-028-1007	200 S Maple Ave #7	200 S Maple Ave #7, Oak Park II 60302-3026 C051	Oak Park II 60302-3026	Deady Patrick E & Pamela D
16-07-308-028-1008	200 S Maple Ave #8	200 S Maple Ave #8, Oak Park II 60302-3026 C051	Oak Park II 60302-3026	Walker Fred G lii
16-07-308-028-1009	200 S Maple Ave #9	200 S Maple Ave #9, Oak Park II 60302-3026 C051	Oak Park II 60302-3026	Ferrera Stephanie J Trust
16-07-308-028-1010	200 S Maple Ave #10	200 S Maple Ave #10, Oak Park II 60302-3026 C051	Oak Park II 60302-3026	Mahoney John
16-07-308-028-1011	200 S Maple Ave #11	200 S Maple Ave #11, Oak Park II 60302-3026 C051	Oak Park II 60302-3026	Taylor Robert W
16-07-308-028-1012	200 S Maple Ave #12	200 \$ Maple Ave #12, Oak Park II 60302-3026 C051	Oak Park II 60302-3026	Mahoney & Dowling
16-07-308-028-1013	204 S Maple Ave #13	204 S Maple Ave #13, Oak Park II 60302-3027 C051	Oak Park II 60302-3027	Schulte D L & G
16-07-308-028-1014	204 S Maple Ave #14	204 S Maple Ave #14, Oak Park II 60302-3027 C051	Oak Park II 60302-3027	Martin Raymond L & K S Trust
16-07-308-028-1015	204 S Maple Ave #15	204 S Maple Ave #15, Oak Park II 60302-3027 C051	Oak Park II 60302-3027	Sergo John & Christie
16-07-308-028-1016	204 S Maple Ave #16	204 S Maple Ave #16, Oak Park II 60302-3027 C051	Oak Park II 60302-3027	Scheftel & Anderson
16-07-308-028-1017	204 S Maple Ave #17	204 S Maple Ave #17, Oak Park II 60302-3027 C051	Oak Park II 60302-3027	Harb Lois
16-07-308-028-1018	111 Silverstone	111 Silverstone, Georgetown Tx 78633-1961 R026	Georgetown Tx 78633-1961	Williams Janann E
16-07-308-028-1019	208 S Maple Ave #19	208 S Maple Ave #19, Oak Park II 60302-3028 C051	Oak Park II 60302-3028	Samuelson Jane E
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16-07-308-028-1024	208 S Maple Ave #24	208 S Maple Ave #24, Oak Park II 60302-3028 C051	Oak Park II 60302-3028	Nancy Watts
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1124 Lake St 406, Oak Park,	Oak Park	Oak Park, IIOak Park II Oak Park II Lake St 406
1124 Lake (1124 Lake St 506, Oak Park, II 60301-1 C031	Oak Park	Lake St
1124 Lake !1124 Lake St 606, Oak Park, II 60301-1 C031	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St 606
1124 Lake :1124 Lake St 407, Oak Park, II 60301-1 C031	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St 407
1124 Lake :1124 Lake St 507, Oak Park, II 60301-1 C031	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St 507
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1124 Lake :1124 Lake St 408, Oak Park, II 60301-1 C031	Oak Park	Lake St
1124 Lake (1124 Lake St 508, Oak Park, II 60301-1 C031	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St 508
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1124 Lake St 510, Oak Park,	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St 510
1124 Lake St 610, Oak Park, II 60301-1	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St 610
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1124 Lake St 512, Oak Park,	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St 512
Lake : 1124 Lake St 413, Oak Park,	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St 413
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1124 Lake (1124 Lake St P5, Oak Park, II 60301-13 C031	Oak Park	Oak Park II Lake
1124 Lake (1124 Lake St P6, Oak Park, II 60301-13 C031	Oak Park	Lake
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1124 Lake :1124 Lake St P20, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P20
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1124 Lake !1124 Lake St P25, Oak Park, Il 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P25
1124 Lake : 1124 Lake St P26, Oak Park, II 60301-1 C031	Oak Park	Lake
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1124 Lake :1124 Lake St P28, Oak Park, II 60301-1 C031	Oak Park	Lake St
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1124 Lake :1124 Lake St P31, Oak Park, II 60301-1 C031	Oak Park	Lake
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1124 Lake :1124 Lake St P36, Oak Park, II 60301-1 C031	Oak Park	Oak Park, IlOak Park II Oak Park II Lake St P36
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1124 Lake : 1124 Lake St P38, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P38
1124 Lake (1124 Lake St P39, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P39
1124 Lake (1124 Lake St P40, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P40
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1124 Lake : 1124 Lake St P42, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P42
1124 Lake (1124 Lake St P43, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P43
1124 Lake (1124 Lake St P44, Oak Park, II 60301-1 C031	Oak Park	Oak Park, Il Oak Park II Oak Park II Lake St P44
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R Michael R Asher Classic Townhomes Of Oak Pat A Patricia A Oneill Classic Townhomes Of Oak Pat Soop Corp Midamerica Nijay K Seth 1115 Lake Oak Park Llc Thirteen Investment Group Llc Thirteen Investment Group Llc Thirteen Investment Group Llc Shaker Wanagement Co Soop Corp Midamerica Soop Corp Midameri	Classic Townhomes Of Oak Parkllc Asher Michael R	Classic Townhomes Of Oak Parkllc Oneill Patricia A	ssic Townhomes Of Oak Parkllc	Sdop Corp Midamerica Sdop Corp Midamerica	Sdop Corp Midamerica	Seth Vijay K	1115 Lake Oak Park Llc	rteen investment Group Lic	Mancini Albert	Re Stier Llc	Es Inv Grp Lic	Shaker Management Co	Monamara William C Trust	R P Fox & Assoc	Sdop Corp Midamerica	Sdop Corp Midamerica	Simcox Richard	Genesis Professional	Humayun Kashif/humayun Adil	Sdop Corp Midamerica	Sdop Corp Midamerica	Sdop Corp Midamerica	Sdop Corp Midamerica	Village Of Oak Park	Oprf Management Llc	C & C Office Factory Llc	Phelan Kieran J Jr Trust	Strand Jack	Heitzman	Taylor Paul & Perlita	701 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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	Anna M Raisor	Ada Fournier	Susan Maclean	Carol J Gary	Charles Y & Rosa M Herckis	Trust 8002359037	Gregg R Newberry	Home First Illinois Llc	Aziz Khoshnood	Ruth H Laux	Veronica Armenta	Michael B Hise	The Lanhuong B K Dao	Rodney D Brown	Fred G Agustin	Sheila Muldoon	Aziz N Khoshnood	Home First Illinois Llc	Robert Keller	203 South Marion Corp	2 L Slotkowski 2 5709	Jes Building Corp	Patricia Kosinski	W Douglas & Janet B Varn	Aukse Grigaliunas	Patrícia Lamonica	Patrick E & Pamela D Deady	Fred G Walker	Ferrera Stephanie J Trust	John Mahoney	Robert W Taylor	Mahoney & Dowling	D L & G Schulte	Martin Raymond L & K S Trust Martin Raymond L & K	John & Christie Sergo	Scheftel & Anderson	Lois Harb	Janann E Williams	Jane E Samuelson	Phil Eubanks	Martin Golub	Peter L & Marilyn K Maul	Rebecca J Jeka	Watts Nancy	R J Callen	Steven & Phoebe Crane
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Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 9

RESTRICTIONS & COVENANTS (Not Applicable)







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 10

CONSTRUCTION SCHEDULE*

*Communication Plan and Point of Contact will be determined at a later date







Oak Park Station - Bid Schedule Development - 12.1.14	elopment - 12.1.14	OP Station - Area, Phase	əa, Phase		01/27/15 08:49	08:49
Activity ID	Activity Name	O.D. Start	Finish	Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q		σu
CONTRACT MILESTONES	ONES	396d 07/01/15	01/19/17			. N OO - O
NOTICE TO PROCEED	ED	0d 07/01/15	07/01/15	NOTICE TO PROCEED		
AXXM-1000	Notice to Proceed	0d 07/01/15*		◆ Notice to Proceed		
PARTIAL TURNOVERS	ERS	186d 04/26/16	01/19/17			PART
AXXM-1010	N. BLDG - Retail	В	04/26/16		♦ N. BLDG - Retail	
AXXM-1020	N. BLDG - Residential Units	PO	08/05/16		♦ N. BLDG - Residential Uni	al Uni
AXXM-1030	S. BLDG - Parking	p ₀	08/05/16		S. BLDG - Parking	
AXXM-1040	S. BLDG - Residential Floors 6 to 9	p ₀	11/07/16		◆ S. BLDG - Res	Ğ.
AXXM-1050	S. BLDG - Residential Floors 10 to 14	p ₀	01/19/17		<u>Ø</u>	S. BL
SOUTH BUILDING		396d 07/01/15	01/19/17			SOU-
SITE PREP/UNDERGROUND	GROUND	164d 07/01/15	02/22/16		SITE PREP/UNDERGROUND	<u>.</u>
SITE-1000	S. BLDG - Mobilization/Erect Site Fence	3d 07/01/15	07/06/15	S. BLDG - Mobilization/Erect Site Fence	Site Fence	
SITE-1010	S. BLDG - Demolition	8d 07/07/15	07/16/15	S. BLDG - Demolition		
SITE-1020	S. BLDG - Pothole	5d 07/17/15	07/23/15	S. BLDG - Pothole		
SUGC-1000	S. BLDG - Caissons	25d 07/24/15	08/27/15	S. BLDG - Caissons		
SUGC-1010	S. BLDG - Earth Retention	10d 08/28/15	09/11/15	S. BLDG - Earth Rete	ention	
SUGC-1020	S. BLDG - Site Excavation	5d 09/14/15	09/18/15	S. BLDG - Site Excavation	avation	
SUGC-1030	S. BLDG - FRP Basement Caps and	15d 09/21/15	10/09/15	S. BLDG - FRPB	S. BLDG - FRP Basement Caps and Grade Beams	
SUGC-1040	S. BLDG - FRP Basement Walls	5d 10/12/15	10/16/15	S. BLDG - FRP I	S. BLDG - FRP Basement Walls	
SUGC-1050	S. BLDG - Basement Slab on Grade	5d 10/19/15	10/23/15	S. BLDG - Base	S. BLDG - Basement Slab on Grade	
SUGC-1060	S. BLDG - On Grade Caps and Grade	15d 10/05/15	10/23/15	S. BLDG - On G	S. BLDG - On Grade Caps and Grade Beams	
SUGC-1070	S. BLDG - Slab on Grade	8d 02/11/16	02/22/16		S. BLDG - Slab on Grade	
CONCRETE STRUCTURE	CTURE	130d 10/26/15	04/27/16		CÓNCRETE STRUCTURE	
S01C-1000	S. BLDG - Level 1 Supported Slab	5d 10/26/15	10/30/15	S BLDG - Leve	S. BLDG - Level 1 Supported Slab	
S02C-1000	S. BLDG - Level 2 Parking Slab	15d 11/02/15	11/20/15	S. BLDG -L	S. BLDG - Level 2 Parking Slab	
S02C-1010	S. BLDG - Level 2 Steel Bridge and CIP	30d 02/18/16	03/30/16	-	Steel Bridge and	S E
S03C-1000	S. BLDG - Level 3 Parking Slab	15d 11/23/15	12/14/15	S. BLDG	S. BLDG - Level 3 Parking Slab	
S04C-1000	S. BLDG - Level 4 Parking Slab	15d 12/15/15	01/06/16	-I	S. BLDG - Level 4 Parking Slab	
S05C-1000	S. BLDG - Level 5 Parking Slab	15d 01/07/16	01/27/16		S. BLDG - Level 5 Parking Slab	
S06C-1000	S. BLDG - Level 6 Residential/Green	10d 01/28/16	02/10/16	- ()	S. BLDG - Level 6 Residential/Green Roof	
S07C-1000	S. BLDG - Level 7 Residential Slab	5d 02/11/16	02/17/16		S. BLDG - Level 7 Residential Slab	
S08C-1000	S. BLDG - Level 8 Residential Slab	5d 02/18/16	02/24/16		S.BLDG + Level & Residential Slab	
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S10C-1000	S. BLDG - Level 10 Residential Slab	5d 03/03/16	03/09/16			· 69 - 	S. BLDG - Level 10 Residential Slab	vel 10 Resid	lential Slab	
S11C-1000	S. BLDG - Level 11 Residential Slab	5d 03/10/16	03/16/16				S. BLDG - Level 11 Residential Slab	evel 11 Resi	dential Slab	
S12C-1000	S. BLDG - Level 12 Residential Slab	5d 03/17/16	03/23/16		 		S. BLDG - I	evel 12 Res	S. BLDG - Level 12 Residential Slab	
S13C-1000	S. BLDG - Level 13 Residential/Ameni	10d 03/24/16	04/06/16			- -	S. BLDG	- Level 13 R	S. BLDG - Level 13 Residential/Amenities	enitie
S14C-1000	S. BLDG - Level 14 Residential Slab	5d 04/07/16	04/13/16			- -	S. BLDG	- Level 14 F	S. BLDG - Level 14 Residential Slab	
S15C-1000	S. BLDG - Level 15 Penthouse Slab	5d 04/14/16	04/20/16				S. BLDC	- Level 15	BLDG - Level 15 Penthouse Slab	 유
S16C-1000	S. BLDG - Level 16 Penthouse Roof	5d 04/21/16	04/27/16				S. BLD	G - Level 16	S. BLDG - Level 16 Penthouse Roof	Joo
EXTERIOR ENCLOSURE	URE	131d 02/23/16	08/25/16	 				\bar{\bar{\bar{\bar{\bar{\bar{\bar{\bar	EXTERIOR ENCLOSU	180-
S01X-1000	S. BLDG - Level 1 Curtainwall/Metal P	10d 02/23/16	03/07/16			-တ် - - 🗓 - 	. BLDG - Le	vel 1 Curtair	BLDG - Level 1 Curtainwall/Metal Pril./CM	 O
S02X-1010	S. BLDG - Level 2 Curtainwall / Perfor	10d 03/08/16	03/21/16				S. BLDG -1	evel 2 Curta	S. BLDG - Level 2 Curtainwalf / Perforated	ated
S03X-1020	S. BLDG - Level 3 Curtainwall / Perfor	10d 03/22/16	04/04/16			- 0 -		Level 3 Cui	S. BLDG - Level 3 Curtainwall / Perforated	orate
S04X-1020	S. BLDG - Level 4 Curtainwall /	10d 04/05/16	04/18/16				S. BLDG	- Level 4 C	S. BLDG - Level 4 Curtainwall / Perforat	erfora
S05X-1020	S. BLDG - Level 5 Curtainwall / Perfor	10d 04/19/16	05/02/16				S. BLD	G - Level 5	S. BLDG - Level 5 Curtainwall / Perfor	Perfo
S06X-1000	S. BLDG - Level 6 Roofing	10d 04/21/16	05/04/16					S. BLDG - Level 6 Roofing	Roofing	
S06X-1020	S. BLDG - Level 6 Window Wall / Met	10d 03/24/16	04/06/16				S. BLDG	- Level 6 Wi	S. BLDG - Level 6 Window Wall / Metal P	etal
S07X-1020	S. BLDG - Level 7 Window Wall / Met	10d 04/07/16	04/20/16				S. BLDC	a - Level 7. V	S. BLDG - Level 7 Window Wall / Metal	Meta
S08X-1020	S. BLDG - Level 8 Window Wall / Met	10d 04/21/16	05/04/16				S	OG - Level 8	S. BLDG - Level 8 Window Wall / Met	/ Me
S09X-1020	S. BLDG - Level 9 Window Wall / Met	10d 05/05/16	05/18/16					-DG - Level	S. BLDG - Level 9 Window Wall / M	 E
S10X-1020	S. BLDG - Level 10 Window Wall / Me	10d 05/19/16	06/02/16				- Ø	BLDG - Lev	S. BLDG - Level 10 Window Wall	
S10X-1030	S. BLDG - Level 10 TEMP ROOF	10d 06/03/16	06/16/16					. BLDG - Le	S. BLDG - Level 10 TEMP ROO	9
S11X-1020	S. BLDG - Level 11 Window Wall / Me	10d 06/03/16	06/16/16				. .	. BLDG - Le	S. BLDG - Level 11 Window Wa	×
S12X-1020	S. BLDG - Level 12 Window Wall / Me	10d 06/17/16	06/30/16				- 0	S, BLDG	S, BLDG - Level 12 Window W	No.
S13X-1000	S. BLDG - Level 13 Amenity Deck Ro	6d 07/12/16	07/19/16					S. BLDG	S. BLDG - Level 13 Amenity	nenit
S13X-1020	S. BLDG - Level 13 Window Wall / Me	6d 07/01/16	07/11/16				- 0 -		S. BLDG - Level 13 Window	Mobr
S14X-1020	S. BLDG - Level 14 Window Wall / Me	6d 07/12/16	07/19/16				-T	S. BLDG	S. BLDG - Level 14 Window	indov
S15X-1000	S. BLDG - Level 15 Roofing	6d 07/20/16	07/27/16					S.BLD(S.BLDG - Level 15 Roofing	oofin
S15X-1020	S. BLDG - Level 15 Window Screen	15d 07/20/16	08/09/16					S. B.L.	\$. BLDG - Level 15 Wind	Wind
SPHX-1020	S. BLDG - Penthouse Metal Panel	6d 08/10/16	08/17/16					S. BI	S. BLDG - Perithouse M	lse M
SRFX-1000	S. BLDG - Penthouse Roofing	6d 08/18/16	08/25/16					S.B	S. BLDG - Penthouse R	ase F
ROUGH INTERIORS		90d 03/17/16	07/22/16			1 · · · · · · · · · · · · · · · · · · ·		■ ROUGH	ROUGH INTERIORS	
S06D 1010	S DI DG I and 6 Demon Decharge	Ed 02/17/16	07/70/00				ה ה ה	- B	S BI P. L P. P. Bamoya Bashrras	

OAK PARK STATION

PRELIMINARY SCHEDULE

Walsh Construction Company II

Page 2 of 6

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Activity ID	Activity Name	O.D. S	Start	Finish	ø.	Ī	-	-	-	ø.	σ	-
					J Jul A S	0	D J F	Σ	M Jul	S A I	0 N 0	止
S06R-1020	S. BLDG - Level 6 Grind and Patch C	0 pg	6d 03/25/16	04/01/16				o ·	BLDG-L	evel 6 Gr	S. BLDG Level 6 Grind and Patch Concr	tch Co
S06R-1030	S. BLDG - Level 6 Layout and Top Track	0 pg	6d 04/04/16	04/11/16					. BLDG -	Level 6 L	S. BLDG - Level 6 Layout and Top Track	TopTra
S06R-1040	S. BLDG - Level 6 MEP Risers	0 p9	6d 04/12/16	04/19/16					s. BLDG	- Level 6	S. BLDG - Level 6 MEP Risers	- 'n -
S06R-1050	S. BLDG - Level 6 Wall Framing	0 p9	6d 04/20/16	04/27/16					S. BLDG	i - Level 6	S. BLDG - Level 6 Wall Framing	Jing
S06R-1060	S. BLDG - Level 6 MEP in-wall Rough	0 p9	6d 04/28/16	05/05/16					S. BLD	G - Level	S. BLDG - Level 6 MEP in-wall Rough	vall Rou
S06R-1070	S. BLDG - Level 6 Pre-Drywall QA/QC	0 pg	05/06/16	05/13/16						G - Level	S. BLDG - Level 6 Pre-Drywall QA/Q	wall Q/
S07R-1000	S. BLDG - Level 7 Rough Interiors	42d 0	03/25/16	05/23/16	!	, ,		-	S.BL	DG-Lev	S. BLDG - Level 7 Rough Interiors	Interio
S08R-1000	S. BLDG - Level 8 Rough Interiors	42d 0	04/04/16	06/01/16				1	SB	LDG-Le	S. BLDG - Level 8 Rough Interiors	h Interio
S09R-1000	S. BLDG - Level 9 Rough Interiors	42d 0	42d 04/12/16	06/09/16						BLDG - L	\$. BLDG - Level 9 Rough Interior	gh Inter
S10R-1000	S. BLDG - Level 10 Rough Interiors	42d 0	04/20/16	06/17/16				- - 	_⊗ -¶-	BLDG -:	S. BLDG - Level 10 Rough Interi	ongh In
S11R-1000	S. BLDG - Level 11 Rough Interiors	42d 0	42d 04/28/16	06/27/16				- U - :	-	S. BLDG	S. BLDG - Level 11 Rough Inte	Rough I
S12R-1000	S. BLDG - Level 12 Rough Interiors	42d 0	42d 05/06/16	07/06/16					-	S. BLDG	S. BLDG - Level 12 Rough Int	Rough
S13R-1000	S. BLDG - Level 13 Rough Interiors	42d 0	42d 05/16/16	07/14/16						S. BLDC	S. BLDG - Level 13 Rough Ir	3 Rough
S14R-1000	S. BLDG - Level 14 Rough Interiors	42d 0	42d 05/24/16	07/22/16					-[]-	S. BLD	S. BLDG - Level 14 Rough	H Roug
FINISH INTERIORS		235d 02/18/16	2/18/16	01/19/17				-				SIZ I
S01F-1000	S. BLDG - Level 1 Finish Interiors	0 pos	80d 02/18/16	06/09/16				· - - · - -	·	BLDG - L	S. BLDG - Level 1 Finish Interiors	sh Interi
S02F-1000	S. BLDG - Level 2 Finish Interiors	10d	10d 06/10/16	06/23/16	!		+		S	. BLDG	S. BLDG - Level 2 Finish Interio	ish Inte
S03F-1000	S. BLDG - Level 3 Finish Interiors	10d	10d 06/24/16	07/08/16					- 0	S. BLDG	S. BLDG - Level 3 Finish Inter	inish Ir
S04F-1000	S. BLDG - Level 4 Finish Interiors	10d 0	10d 07/11/16	07/22/16						S. BLD	S. BLDG - Level 4 Finish Int	Finish
S05F-1000	S. BLDG - Level 5 Finish Interiors	10d 0	10d 07/25/16	08/05/16				 		S	DG - Leve	5 Finis
S06F-1000	S. BLDG - Level 6 Drywall, Tape and	10d	10d 06/17/16	06/30/16					1	s BLDG	S. BLDG - Level 6 Drywall, Tar	rywall, ⁷
S06F-1010	S. BLDG - Level 6 Prime Paint	.0 pg	5d 07/01/16	07/08/16					.	S. BLDG	BLDG - Level 6 Prime Pain	Prime P
S06F-1020	S. BLDG - Level 6 Latex Floors	2d 0	2d 07/07/16	07/08/16					- -	S. BLDG	S. BLDG - Level 6 Latex Floor	atex Fl
S06F-1030	S. BLDG - Level 6 Bathroom Tile	.0 pg	5d 07/11/16	07/15/16						S. BLDC	S. BLDG - Level 6 Bathroom	Bathroc
S06F-1035	S. BLDG - Level 6 Install Doors	.0 PG	07/18/16	07/22/16				 		S. BLD	S. BLDG - Level 6 Install Do	Install
S06F-1040	S. BLDG - Level 6 Install Cabinets	.0 pg	07/18/16	07/22/16						S. BLD	S. BLDG - Level 6 Install Ca	Install
S06F-1050	S. BLDG - Level 6 Measure and Install	10d 0	07/25/16	08/05/16						S.	S. BLDG - Level 6 Measu	6 Mea
S06F-1070	S. BLDG - Level 6 Install Millwork	.0 PG	07/25/16	07/29/16						S BL	S. BLDG - Level 6 Install N	6 Instal
S06F-1080	S. BLDG - Level 6 Install Wall Tile	2d 0	08/08/16	08/12/16						S.	BLDG - Lev	- Level 6 Install
S06F-1090	S. BLDG - Level 6 Install Flooring	2d 0	08/15/16	08/19/16				 		S.	S. BLDG - Lev	evel 6 Instal
S06F-1100	S. BLDG - Level 6 Install MEP Trim	2d 0	08/22/16	08/26/16						S.	S. BLDG · Le	Level 6 Insta
S06F-1110	S. BLDG - Level 6 Install Base Shoe	2d 0	08/22/16	08/26/16						S.	S. BLDG - Level 6 Insta	wel 6 In
S06F-1120	S BI DG - Level 6 Install Appliances	2d 0	08/29/16	09/02/16						- -	BLDG - Level 6 Inst	evel 6 l

OAK PARK STATION
PRELIMINARY SCHEDULE

Page 3 of 6

Oak Park Station - Bid Schedule Development - 12.1.14	Development - 12.1.14	OP Station - Area, Phase	a, Phase						01/2	01/27/15 08:49
Activity ID	Activity Name	O.D. Start	Finish	σ	0	 O	Ø	Q	σ	Ø
				J Jul A S	O N O	J F M 4	A M J	S A luc	O N O	1 H
S06F-1130	S. BLDG - Level 6 Final Paint	5d 09/06/16	09/12/16						S. BLDG - Level 6 Fi	Level 6 F
S06F-1140	S. BLDG - Level 6 QA/QC - Punchlist	10d 09/13/16	09/26/16					0	S	- Level 6
S07F-1000	S. BLDG - Level 7 Finish Interiors	70d 07/01/16	10/10/16				- - -	- -	S. BLD	S. BLDG - Level 7
S08F-1000	S. BLDG - Level 8 Finish Interiors	70d 07/18/16	10/24/16		i 	 	,	-	S. BL	S. BLDG - Leve
S09F-1000	S. BLDG - Level 9 Finish Interiors	70d 08/01/16	11/07/16		 		 		- မာ - မာ	S. BLDG - Lev
S10F-1000	S. BLDG - Level 10 Finish Interiors	70d 08/15/16	11/21/16					-	S	S. BLDG-L
S11F-1000	S. BLDG - Level 11 Finish Interiors	70d 08/29/16	12/06/16				· ·			S. BLDG
S12F-1000	S. BLDG - Level 12 Finish Interiors	70d 09/13/16	12/20/16						- -	S. BLDG
S13F-1000	S. BLDG - Level 13 Finish Interiors	70d 09/27/16	01/05/17	1	 	1	d			S. BLD
S14F-1000	S. BLDG - Level 14 Finish Interiors	70d 10/11/16	01/19/17			 	 		- -	S S
VERTICAL TRA	TRANSPORTATION	150d 02/11/16	09/12/16			-	-	1	VERTICAL TRANSP	TRANS
SXXV-1000	S. BLDG - Install Rails	20d 03/24/16	04/20/16			- - 	S. BLD	S. BLDG - Install Rails	Rails	
SXXV-1010	S. BLDG - Elevator Machine Room Co	10d 05/26/16	06/09/16				-Ø - []	BLDG - E	\$. BLDG - Elevator Machine Roor	chine Ro
SXXV-1020	S. BLDG - Residential Elevators	60d 06/10/16	09/02/16				-11-	S	S. BLDG - Residential	Residentia
SXXV-1030	S. BLDG - Parking Elevators	30d 02/11/16	03/23/16			- [] -	s. BLDG	S. BLDG - Parking Elevators	evators	
SXXV-1040	S. BLDG - CAB Finishes	5d 09/06/16	09/12/16						S. BLDG - CAB Finis	CAB Fini
SITEWORK AND	D EXTERIOR AMENITIES	162d 02/11/16	09/28/16						SITEWORK AND E	JRK AND
SXXL-1000	S. BLDG - Grading	5d 07/20/16	07/26/16					S.BL	S. BLDG - Grading	<u>n</u>
SXXL-1010	S. BLDG - Site Utilites	15d 02/11/16	03/02/16			S I	S. BLDG - Sit	- Site Utilites		
SXXL-1020	S. BLDG - Curb & Gutter	15d 07/27/16	08/16/16					S.	S. BLDG - Curb & Gutter	rb & Gutte
SXXL-1030	S. BLDG - Sidewalks	15d 08/17/16	09/07/16					-[]-	S. BLDG - Sidewalks	Sidewalks
SXXL-1040	S. BLDG - Asphalt Paving	15d 09/08/16	09/28/16						S. BLDG - Asphalt	i - Asphal
SXXL-1050	S. BLDG - Level 6 Green Roof	20d 05/05/16	06/02/16				S)	BLDG - Le	BLDG - Level 6 Green Roof	n Roof
SXXL-1060	S. BLDG - Level 13 Amenities	40d 07/20/16	09/14/16				 	-	S. BLDG - Level 13 A	Level 13
NORTH BUILDING	<u>5</u>	275d 07/01/15	07/28/16				-	NOR	NORTH BUILDING	<u>5</u>
SITE PREP/UNDERGROUND	DERGROUND	114d 07/01/15	12/10/15		. .	SITE PREP/UNDERGROUND	NDERGE	SOUND		
NITE-1000	N. BLDG - Mobilization/Erect Site Fence	3d 07/01/15	07/06/15	N. BLDG	- Mobilizatio	N. BLDG - Mobilization/Erect Site Fence	Fence			
NITE-1010	N. BLDG - Demolition	8d 07/07/15	07/16/15	N. BLDG	N. BLDG - Demolition					
NITE-1020	N. BLDG - Pothole	5d 07/17/15	07/23/15	N. BLDC	N. BLDG - Pothole					
NUGC-1000	N. BLDG - Caissons	20d 07/24/15	08/20/15	a Z	■ N. BLDG - Catssons	sous				
NUGC-1010	N. BLDG - Earth Retention	8d 08/21/15	09/01/15	Z	BLDG - Ear	N. BLDG - Earth Retention				
NUGC-1020	N. BLDG - Site Excavation	4d 09/02/15	09/08/15	Z -	BLDG - Sit	N. BLDG - Site Excavation				
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Page 4 of 6

PRELIMINARY SCHEDULE OAK PARK STATION

Activity ID	A -10: 21: M -11:			
	Activity Name	O.D. Start	Finish	
				JulasonDJFMAMJJulasoNDJF
NUGC-1030	N. BLDG - FRP Basement Caps and	8d 09/09/15	09/18/15	■ N. BLDG - FRP Basement Caps and Grade Beams
NUGC-1040	N. BLDG - FRP Basement Walls	4d 09/21/15	09/24/15	N. BLDG - FRP Basement Walls
NUGC-1050	N. BLDG - Basement Slab on Grade	4d 09/25/15	09/30/15	a N. BLDG Basement Slab on Grade
NUGC-1060	N. BLDG - On Grade Caps and Grade	12d 09/15/15	09/30/15	N; BLDG;- Oh Grade Caps and Grade Beams
NUGC-1070	N. BLDG - Slab on Grade	5d 12/04/15	12/10/15	□ N. BLDG - Slab on Grade
CONCRETE STRUCTURE	TURE	25d 10/01/15	11/04/15	■ CONCRETE STRUCTURE
N01C-1000	N. BLDG - Level 1 Supported Slab	5d 10/01/15	10/07/15	■ N. BLDG - Level 1 Supported Slab.
N02C-1000	N. BLDG - Level 2 CIP Podium	20d 10/08/15	11/04/15	N. BLDG - Level 2 CIP Podium
WOOD STRUCTURE		32d 11/05/15	12/21/15	■ WOOD STRUCTURE
N03S-1000	N. BLDG - Level 3 Wood Framing	8d 11/05/15	11/16/15	□ N. BLDG - Level 3 Wood Framing
N04S-1000	N. BLDG - Level 4 Wood Framing	8d 11/17/15	11/27/15	■ N BLDG - Level 4 Wood Framing
N05S-1000	N. BLDG - Level 5 Wood Framing	8d 11/30/15	12/09/15	■ N. BLDG - Level 5 Wood Framing
N06S-1000	N. BLDG - Roof Level Wood Framing	8d 12/10/15	12/21/15	■ N. BLDG - Roof Level Wood Framing
EXTERIOR ENCLOSURE	URE	70d 11/30/15	03/08/16	EXTERIOR ENCLOSURE
N01X-1000	N. BLDG - Level 1	15d 11/30/15	12/18/15	N. BLDG - Level 1
N02X-1010	N. BLDG - Level 2	10d 12/21/15	01/05/16	N. BLDG - Level 2
N03X-1020	N. BLDG - Level 3	10d 01/06/16	01/19/16	■ N. BLDG - Level 3
N04X-1020	N. BLDG - Level 4	10d 01/20/16	02/02/16	N. BLDG - Level 4
N05X-1020	N. BLDG - Level 5	10d 02/03/16	02/16/16	N. BLDG - Level 5
NRFX-1030	N. BLDG - Roofing Membrane/Green	15d 02/17/16	03/08/16	N. BLDG - Roofing Membrane/Green Roof
ROUGH INTERIORS		50d 11/17/15	01/28/16	ROUGH INTERIORS
N02R-1000	N. BLDG - Level 2 Rough Interiors	32d 11/17/15	01/04/16	N. BLDG - Level 2 Rough Interiors
N03R-1000	N. BLDG - Level 3 Rough Interiors	32d 11/25/15	01/12/16	N. BLDG - Level 3 Rough Interiors
N04R-1000	N. BLDG - Level 4 Rough Interiors	32d 12/04/15	01/20/16	N. BLDG - Level 4 Rough Interiors
N05R-1000	N. BLDG - Level 5 Rough Interiors	32d 12/14/15	01/28/16	N. BLDG Lével 5 Rough Inferiors
FINISH INTERIORS		100d 03/09/16	07/28/16	PINISH INTERIORS
N02F-1000	N. BLDG - Level 2 Finish Interiors	70d 03/09/16	06/15/16	N. BLDG - Level 2 Finish Interior
N03F-1000	N. BLDG - Level 3 Finish Interiors	70d 03/23/16	06/29/16	N; BLDG Level 3 Finish Inter
N04F-1000	N. BLDG - Level 4 Finish Interiors	70d 04/06/16	07/14/16	N. BLDG - Level 4 Finish Inte
N05F-1000	N. BLDG - Level 5 Finish Interiors	70d 04/20/16	07/28/16	Company N. BLDG - Level 5 Finish Ir
VERTICAL TRANSPO	TRANSPORTATION	25d 12/22/15	01/27/16	VERTICAL TRANSPORTATION
NXXV-1000	N. BLDG - Install Rails	10d 12/22/15	01/06/16	□ N. BLDG - Install Rails

OAK PARK STATION
PRELIMINARY SCHEDULE

Page 5 of 6

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00	σĽ				SITEWORK AND EXTERIOR AMENI						
	-	ח			NOR.						
· (-	z)			EXTE					 S. BLDG - Asphalt Paving 	S. BLDG - Level 2 Green Roof
ł		<i>S</i>	evator	 -ō-	AND			Gutte	walks	sphalt	Greer
(A li	를 - 프	inishe	VORK	ading	tes	Curb &	- Side	JG - A	evel 2
	-	າ : Σ (N. BLDG - Residential Elevator 	N; BLDG; - CAB Finishes	SITEV	S. BLDG - Grading	te Utili	S. BLDG - Curb & Gutter	S. BLDG - Sidewalks	S. BL	.DG-1-
	<	_ '		- <u>-</u>		BLD	. S	S. B	- თ: - ¶ -		. 영-
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i	Finish		01/20/16	01/27/16	04/26/16	02/23/16	01/13/16	03/15/16	04/02/16	04/26/16	03/15/16
			2/16	1/16	2/15	2/16	2/15	4/16	3/16	3/16	2/16
	Start		10d 01/07/16	5d 01/21/16	89d 12/22/15	5d 02/17/16	12/22/15	15d 02/24/16	15d 03/16/16	15d 04/06/16	20d 02/17/16
	O.D.		0	29	89d	5	15d	15d	15d	15d	20d
+											
\dashv			evator		S					_	Roof
			itial Ele	nishes	HE		ites	Gutter	\s\	Paving	Green
	Φ		esider	AB Fir	MEN	rading	ite Utili	urb & (idewall	sphalt	evel 2
	Activity Name		N. BLDG - Residential Elevator	JG - C	DR A	S. BLDG - Grading	S. BLDG - Site Utilites	S. BLDG - Curb & Gutter	S. BLDG - Sidewalks	S. BLDG - Asphalt Paving	S. BLDG - Level 2 Green Roof
	Activity		N. BLI	N. BLDG - CAB Finishes	SITEWORK AND EXTERIOR AMENITIES	S. BLE	S. BLE	S. BLE	S. BLE	S. BLE	S. BLE
					EXT						
					AND						
			50	40	RK /	00	10	20	30	40	20
			NXXV-1020	NXXV-1040	EWO	NXXL-1000	NXXL-1010	NXXL-1020	NXXL-1030	NXXL-1040	NXXL-1050
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	Activity ID					L					
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Walsh Construction Company II
OAK PARK STATION
PRELIMINARY SCHEDULE

The Walsh Group

Page 6 of 6

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 11

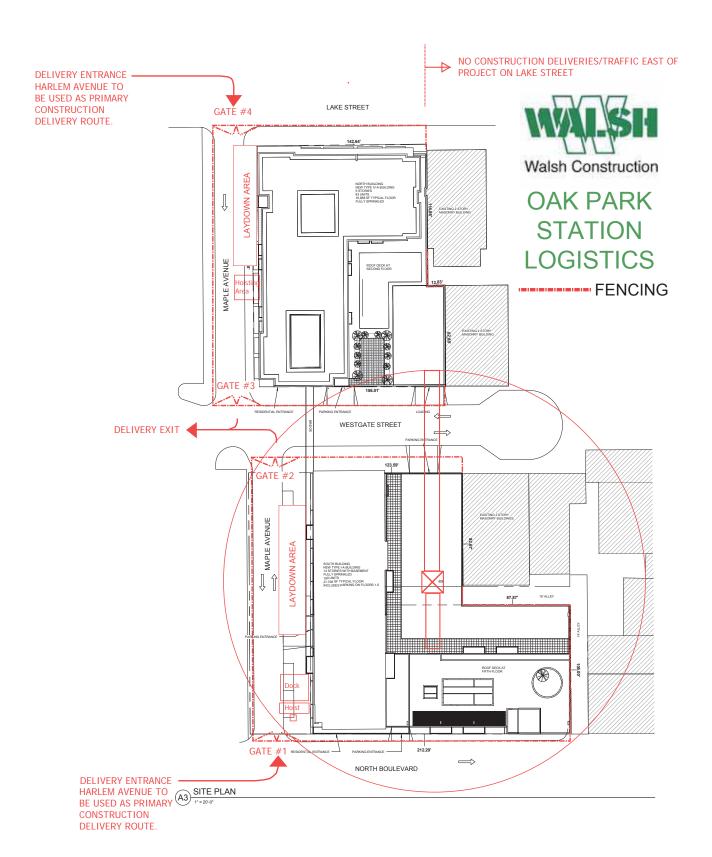
CONSTRUCTION TRAFFIC SCHEDULE*

*Communication Plan and Point of Contact will be determined at a later date











Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 12

MARKET FEASIBILITY REPORT







Market Study

For

The Proposed Rental Apartment Development
At
Oak Park Station
North, Westgate and Lake
Oak Park, Cook County, IL 60301

As of

November, 2014

For

Mr. Doug Bober Lennar Multifamily Investors, LLC 1300 E. Woodfield Road, Suite 304 Schaumburg, IL 60173

Prepared By

Appraisal Research Counselors 400 East Randolph Street, Suite 715 Chicago, Illinois 60601

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Betty Bogie Long (1932-2005)

Jul ie A. Kl uczynski Joyce A. Marquez Margarita Lopez David Dunne Mary D. Washington Michael W. Wingader Hel en Liang-Gee Jennifer A. Ochab Gary J. Wager Stephanie L. Doyl e Timothy J. Bail ey Mark A. Brenner Rebecca Franklin Anne F. Gompel James T. O'Leary Kelly S. Jones Jeanne M. Ninchich Virginia C. Evel y Mark D. Lindsay Erwin C. Wirth David G. Ibarra Scott B. Rogers Al exander Jaunius Brian J. Germanowski Patrick J. McCaul ey

November 17, 2014

Mr. Doug Bober Lennar Multifamily Investors, LLC 1300 E. Woodfield Road, Suite 304 Schaumburg, IL 60173

> RE: The proposed rental apartment development at Oak Park Station -North, Westgate and Lake, Oak Park, IL 60301

Dear Mr. Bober:

In accordance with your request, we have prepared a market study regarding the above noted proposed rental apartment component of a larger mixed-use development.

Information for this report was researched with property inspections and conversations with brokers, developers, lenders, investors, managers, and leasing agents involved in the Suburban Chicago apartment market.

As you are aware, on a quarterly basis since 2005, we have also researched and authored the *Appraisal Research Counselors Suburban Chicago Apartment Benchmark Report*, a comprehensive report covering the rental markets for Suburban Chicago. This ongoing work, with our database going back 40+ years, well positions us to analyze and understand market trends specific to the proposed project.

Mr. Doug Bober

RE: Proposed Apartments, Oak Park, IL

November 17, 2014 – Page 2

Should you have any questions about this report or desire further consultations as you decide to move forward, please do not hesitate to call us directly.

Sincerely,

Appraisal Research Counselors

Hail Lissner

Gail Lissner, CRE, SRA, Vice President

3-17367a

CERTIFICATION

We certify that, to the best of our knowledge and belief: The statements of fact contained in this report are true and correct. The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions (see following page), and are our personal, unbiased professional analyses, opinions and conclusions. We have no present or prospective interest in the property that is the subject of this report, and we have no personal interest or bias with respect to the parties involved.

Our compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event. The appraisal assignment was not based on a requested minimum valuation, a specific valuation, or the approval of a loan. We are experienced and competent in appraising this property type.

To the best of our knowledge and belief, the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of (1) the minimum appraisal standards effective June 7, 1994 under Title XI of the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) of 1989, (2) the Uniform Standards of Professional Appraisal Practice (USPAP), and (3) the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.

The use of this report is subject to the requirements of the Appraisal Institute relating to its review by duly authorized representatives. As of the date of this report, Eugene W. Stunard, MAI, Ron DeVries, MAI, FRICS, Gail Lissner, CRE, SRA, Ronald W. Casper, MAI, Jacoub M. Hussien, SRA, Peter H. Gloodt, MAI, and Erwin C. Worth, SRA have completed the requirements of the continuing education program of the Appraisal Institute. No one provided significant real property appraisal assistance to the person(s) signing this certification.

Gail Lissner, CRE, SRA inspected the subject property.

Hail Lissner

We have provided appraisal services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

The professional contribution to the analyses, opinions and conclusions contained in this report is hereby acknowledged.

Gail Lissner, CRE, SRA, Vice President

Illinois Certified General Real Estate Appraiser No. 553.001842

Expires 09/30/15

ASSUMPTIONS AND LIMITING CONDITIONS

The following assumptions and limiting conditions apply to our market study:

Extraordinary Assumptions/Hypothetical Conditions

Our market study is subject to the following which may have affected the assignment results:

None.

General

The Certification, and all analyses, opinions and conclusions are expressly subject to the following stipulations:

- · No responsibility is assumed for matters of a legal nature.
- It is assumed that title is marketable and that the descriptive legal information furnished is correct.
- · Except as noted, the property is assumed in accordance with applicable local, state and federal ordinances, regulations and laws.
- The physical condition of the real estate described herein was based on visual inspection, except as noted.
- It is assumed that there are no hidden or unapparent conditions that would render the property more or less valuable. Hidden or unapparent conditions include but are not limited to soundness of members, equipment, soil conditions or environmental contamination. No responsibility is assumed for such conditions, their effects or for arranging engineering studies that may be required to discover them.
- Any plots, diagrams or drawings presented are only to facilitate and aid the reader and are not meant to be used in matters of survey or for any other purpose.
- Any distribution of value applies only as presented or discussed. Value distributions include but are not limited to leased fee and leasehold and land and building allocations.
- Portions of this report should not be relied upon except in the context of the whole.
- All analyses, opinions and conclusions assume responsible ownership and competent management.
- No persons signing or identified as contributing to this report shall be required to give testimony or appear in court by reason of this report with reference to the
 property herein described, unless prior arrangements have been made.
- As used herein, report is defined to include both the written version and information contained in our files.
- Neither all nor any part of the contents of this report (especially any conclusions, the identity of persons signing or contributing to this report or the firm with which they are connected, or any reference to the Appraisal Institute or to the MAI or SRA designation) shall be disseminated to the public through advertising media, public relations media, news media, sales media or any other public means of communication without prior written consent and approval.
- We, however, hereby consent to your referencing this report in your company's financial statements or other required statements, provided that: 1) prior to making such reference in any publication, including any filings with the Securities and Exchange Commission or other governmental agency, we are allowed to review the same so as to insure the accuracy and adequacy of such reference to our report; 2) in our sole discretion such reference is not untrue or misleading and is accurate and adequate for the purposes intended and in light of the circumstances under which it is made; and 3) any reference to such report include the following language:
 - "In addition to setting forth our analyses, opinions and conclusions, the report contains a description of the property that is the subject of this assignment; a statement of the various facts, assumptions and conditions upon which the analyses and opinions were based; the conclusions and certain limiting conditions which relate to the report. The portions of the report referred to herein are qualified in their entireties by reference to the complete report, which will be made available upon written request, to any person who has a proper purpose in reviewing the same. The report or portions of the report should not be relied upon except in the context of the whole. The terms of our engagement are such that we have no obligation to update or revise the report or our analyses, opinions and conclusions in any manner because of events or transactions occurring subsequent to the date of the report."
- The Americans with Disabilities Act ("ADA") became effective January 26, 1992. We have not made a specific compliance survey and analysis of this property to determine whether or not it is in conformity with the various detailed requirements of the ADA. It is possible that a compliance survey of the property, together with a detailed analysis of the requirements of the ADA, could reveal that the property is not in compliance with one or more of the requirements of the Act. If so, this fact could have a negative effect upon the value of the property. Since we have no direct evidence relating to this issue, we did not consider non-compliance with the requirements of the ADA in estimating the value of the property, unless otherwise stated in the scope of this report.

SCOPE OF WORK

Client/Intended User(s)

The client identified on the certification page is the intended user of this report.

Use of the Consulting Report

This report is prepared for exclusive use by the addressee for internal analysis and planning purposes.

Purpose of the Consulting Assignment

The purpose of this report is to provide:

- An overview of the rental apartment market pertaining to the subject site.
- An analysis of the market demand for new construction rental apartment units at this location.
- An analysis of the desires of the likely renter profile and target market.
- A survey of the rental competition in the market in terms of current and proposed inventory, unit sizes and mix, amenities and finishes, parking, rent trends, occupancy levels, and absorption rates.
- A critique of the current development scheme and conclusions regarding market rent levels and absorption projections for the proposed units. These conclusions will be in 2014 dollars and at projected time of delivery.

Effective Date

The effective date of the analysis and conclusions is November 2014.

Sources of Data / Extent of Research

An inspection of the neighborhood was completed along with a review of the preliminary concept plan for the development.

The following data sources were researched:

- Inspection of the site
- Visual inspection of the immediate neighborhood
- Ongoing discussions with brokers, developers, lenders and investors active in the suburban Chicago rental market
- Inspection of the competing rental buildings in the market and discussions with management and leasing agents
- Previous assignments where information was not confidential
- Our 3Q 2014 Appraisal Research Counselors Suburban Chicago Apartment Benchmark Report

TABLE OF CONTENTS Certification _______3 Table Of Contents 6 Addenda Qualifications.....

EXECUTIVE SUMMARY AND CONCLUSIONS

Location: Oak Park Station - North, Westgate, and Lake in Oak Park, IL 60301

Concept: The subject property consists of the residential portion of a proposed mixed-use development which will include both residential and retail uses located in two buildings designed by FitzGerald Associates Architects. The mix of units will include:

Туре	No. Units	%	SF Range	Avg SF	Total SF
North Building	•				
1BR/1 Bath	48	19%	745-842	789	37,860
2BR/2 Bath	15	6%	1,252-1,324	1,276	19,138
Total/Avg	63	25%	745-1,324	905	56,998
South Building					
Studio/1 Bath	35	14%	523	523	18,305
Convertible/1 Bath	15	6%	601-664	605	9,075
1BR/1 Bath	91	36%	729-773	745	67,839
2BR/2 Bath	49	19%	1,028-1,435	1,099	53,851
Total/Avg	190	75%	523-1,435	785	149,070
Total - Both Buildings	5				
Studio/1 Bath	35	14%	523	523	18,305
Convertible/1 Bath	15	6%	601-664	605	9,075
1BR/1 Bath	139	55%	729-842	760	105,640
2BR/2 Bath	64	25%	1,028-1,435	1,141	73,024
Total/Avg	253	100%	523-1,435	815	206,044

Conclusion: Based upon our review of the market, we have projected rents averaging \$2.35 psf in current dollars and projections of \$2.45 psf in 2016 at the time of potential occupancy, reflecting a 2% annual increase. We have also projected the lease-up of the property in 15 to 18 months; however, if the proposed South Boulevard apartment project gets developed and is engaged in lease-up concurrently with the subject property, this could prolong the absorption period.

Appraisal Research Counselors' Conclusions:

Property Location: The subject property is located in downtown Oak Park, an affluent, historic western suburb which abuts the city of Chicago on the north and east. Specifically, its location is south of Lake Street, east of Harlem Avenue, and north of North Boulevard, with frontage both north and south of Westgate Street. With the subject property's location in downtown Oak Park adjacent to the Metra and CTA stations and within one block of excellent retail and restaurant amenities, this is considered to be a good location for a transit-oriented rental apartment development.

Rental Apartment Housing Inventory: Appraisal Research Counselors has been tracking apartment development in the Chicago suburbs for over 40 years. Since 1996, in the suburban market encompassing seven counties, there have been 18,736 rental apartment units constructed, equating to an average of 986 units per year. However, there was very little development activity from 2003 through 2012. With zoning for rental developments difficult to obtain in many suburban communities, the overall size of the suburban rental market grew very little. However, new construction has increased and there are currently seven developments with 1,860 units in lease-up. In addition, 10 new rental apartment developments are currently under construction throughout this seven- county suburban market, adding another 2,672 units over the next year. Two projects recently completed construction and are in lease-up in DuPage County, with one 301-unit project in Lisle on I-88 and one 306-unit project in downtown Wheaton in walking distance of the Metra station. The vast bulk of the current rental apartment development activity is now occurring in the North Shore market which is the submarket generating the highest rents in the suburban metropolitan area.

Renter Profile: The subject property will attract a broad base of renters, with demand expected to be strong due to its desirable locational attributes. This profile will include persons consisting of the following:

- Persons relocating to the area and employed, attending school or in training at the area's
 medical centers including Loyola University, Rush University, and the Illinois Medical District.
 Medical students and a variety of nursing and medical personnel including persons working at
 West Suburban Medical Center in Oak Park are reported to represent a very strong segment of
 the renters in downtown Oak Park.
- Persons relocating to the area for job-related reasons, with corporate transfers reported to be a
 strong segment of the market demand. Downtown Oak Park can be very attractive to younger
 transferees who work in the DuPage or O'Hare markets but desire a more urban location with
 easy public transportation options into Chicago.
- Couples find downtown Oak Park very convenient when both people are employed in different
 parts of the metropolitan area. With its location easily accessible to both persons employed in
 Chicago's Loop and persons working in the Oak Brook/I-88 Corridor, leasing agents are

reporting a large number of resident couples who find this to be a central location for their diverse commutes. Typically, the Loop worker takes public transportation (the Metra or CTA) while the suburban worker uses a car to get to work.

- Empty nesters will also comprise a segment of the market demand. This could include both persons who are downsizing from the immediate area along with persons relocating from outside the region to be closer to their children and grandchildren who live in the Oak Park area.
- With the subject property's location next to public transportation, within one to two blocks of both a Whole Foods and Trader Joe's supermarket and surrounded by other convenience retail amenities, downtown Oak Park is a desirable location for someone who does not want to rely on a car for constant use.
- Divorcing or divorced persons (i.e. persons in transition) are also expected to comprise a small portion of the renter profile, as parents often want to stay in the same area as their families.

Consistent profiles were reported in the primary competitors, with reasons for move-out tending to be home purchases or moves out of the area.

As is typical of rental developments in the area, its likely that the renter profile will be generally younger singles and couples, with empty nesters in the mix. While families reside in apartment communities throughout the suburban market, they are more prevalent in townhome or garden-style developments than mid-rise and high-rise elevator developments like the subject property.

Competition Overview: The primary competition for the subject property is limited to three midrise/high-rise rental apartment buildings located in downtown Oak Park which total 549 units. Specifically, our focus was on the elevator buildings which had been recently constructed, and in the Oak Park market, 1980s construction ranks as "newer". Other than Oak Park City Apartments, Oak Park Place, and 100 Forest Place, there are no other existing large-scale rental apartment buildings which will be competing with the subject units.

However, when the subject property completes construction, there will at least one additional competitor; the 270-unit Lake and Forest high-rise building is now being developed on the site of a former village parking garage. This building will be targeting the same demographic as the subject property with Luxury Class A units which, like the subject property, will be superior to the existing units in the Oak Park market. While the subject property will have a slightly more TOD location (transit-oriented location) since it is located across from the Metra and CTA, the Lake and Forest property will also offer good proximity to shopping, restaurants and transit with its location just a few blocks to the east.

In addition, Lincoln Properties is also working on a plan with the village of Oak Park to develop 250 units just south of the train tracks east of Harlem, one block from the subject property but further from the heart of the retail district. It is currently proposed for 250 rental apartment units in an eleven story building with 10,000 sf of retail space and public parking for approximately 150 cars. This development appears to continue to move forward, and could comprise significant competition to the subject property along with Oak Park Place and the Lake and Forest project.

Thus, while the rental competition is rather limited today, it will not be so limited when the subject property completes construction. These additional developments (assuming that the Lincoln Properties project moves forward) will either bring greater critical mass to downtown Oak Park and generate more excitement about this downtown location or it may lead to a short-term oversupply of product as all of these projects compete to lease-up. Clearly, the timing of all of the unit deliveries will factor into the absorption pace.

Additionally, we looked at the rental alternatives in Chicago's West Loop, as they could provide alternatives for persons connected to the various medical centers west of Chicago's Loop. These are more expensive alternatives to the rental apartment buildings in Oak Park and are reported to provide very little competition to the three major buildings in Oak Park, although leasing personnel reported that they monitored the rents in the West Loop as prospective renters often mention these buildings and they could provide an alternative to an Oak Park rental.

We considered the DuPage County market for additional rental alternatives, specifically looking for locations in suburban downtowns with similar proximity to Metra. However, there were very few such properties, with the most comparable being located considerably further west in Wheaton. Several other properties are being proposed for development in downtown areas of Elmhurst, Glen Ellyn, Lisle, and Villa Park but none of these have yet been developed.

Rents in the three Oak Park buildings are currently ranging between \$1.83 and \$2.33 psf, with the lowest rents at 100 Forest Place, a building which was constructed in 1986. The highest rents are being achieved at Oak Park Place, a soft-loft building located just two blocks north of the subject property and the newest rental apartment building in Oak Park (developed in 2009). High-amenity buildings in Chicago's West Loop submarket are generating rents ranging from approximately \$2.45 to nearly \$2.90 psf, with more compact unit sizes than typical of Oak Park product.

Recommended Unit Mix & Layouts: With 253 units located in two buildings, the subject development has been designed with the larger units in the north building fronting along Lake Street and the smaller units located in the taller south building situated by the train tracks. Clearly, the view amenities from the taller building will be more expansive although the north building will have a charming location along Lake Street which will greatly enhance the appeal of these units.

Overall, the mix of units and the unit sizes appear to be well suited to the market. We concur with a mix of studios/convertibles, one bedroom units, and two bedroom units, with a broad range of unit sizes and a marketable average unit size of 815 sf. While there can be demand for two bedroom plus den and three bedroom units, we believe that there is greater demand for this product type in the suburbs in a townhouse or garden-style setting, rather than a more urban, high-rise setting. Given the target market for the subject property, we concur with the decision not to incorporate this product type in the buildings.

Conclusions Regarding Unit Finishes: While 100 Forest Place, Oak Park City Apartments, and Oak Park Place will comprise the primary competition to the subject property, Oak Park Place will supply the largest amount of competition due to the similarities in terms of location, age, unit finishes, and building amenities. This is the newest of the three projects and the largest high-rise tower. While 100 Forest Place is a larger property than either Oak Park City Apartments or Oak Park Place, only 144 of its 234 units are located in its tower, with the rest being townhomes.

Overall, we suggest the following features at the subject property:

Traditional apartment style units: We would not recommend soft-loft units with exposed concrete ceilings. This product type is already available at Oak Park Place and the subject property will be able to appeal to a broader range of potential renters with a more conventional drywall ceiling finish and a ceiling height of 9 feet.

Kitchen finishes: Renters continue to focus their attention on the kitchen finishes. We suggest a contemporary cabinet, stainless steel appliances, undermount sink, and tile backsplash. Quartz countertops have now replaced granite as the most popular counter top. Islands or other built-in eating counters are very popular with renters in the market, as they can eliminate the need for a dining room table.

In-unit washer dryer: This is a necessity and only provided in one of the three Oak Park rental buildings. Stacked, full-size washer dryers are very acceptable.

Flooring: The current trend for the entry, kitchen, and living room flooring is some sort of faux wood flooring. Bedrooms can have the same flooring or carpet and a Berber look is reported to be attractive to renters.

Baths: Renters expect upgraded stone baths and contemporary finishes, which is what is standard in the market. As new construction, the subject property will be able to provide the latest design trends.

Balconies: Balconies continue to be popular in the market. While not necessary on all of the units such as studios and convertibles, we concur with the current design of the subject property which incorporates this amenity in the one and two bedroom units.

Conclusions Regarding the Common Area Amenities: The 13th floor of the south building contains the amenity space for the development with excellent outdoor space including an outdoor swimming pool, spa, grill stations, fire pit, and yoga lawn. In addition, there is also a fitness center, locker rooms, game room, and lounge with a kitchen. Clustering all of the amenities at a central location greatly increases the "impact" of these amenities, enhancing their desirability.

Unit storage facilities are also recommended. Buildings such as Oak Park City Apartments charge a modest monthly fee for a storage cage while other buildings in the overall market provide this amenity free of charge. A bike storage room would also be expected in the building.

Parking is reported to be very much in demand at the competing rental apartment properties in Oak Park. Based upon the resident need reported in the competing buildings, we are suggesting a 1:1 parking ratio for the subject property. While not every resident will own a car, some of the units will be occupied by residents who own and use two cars which will increase the need for additional spaces. Monthly parking prices generally range from \$75 to \$125 per space.

Recommended Units and Rents (average): Based upon our survey of rental properties which provide alternatives to the subject units, we have recommended an average rental rate which equates to \$2.35 psf in 2014 dollars. We are projecting rent increases of 2% annually over the next two years, or rents of \$2.45 psf in 2016 (projected occupancy).

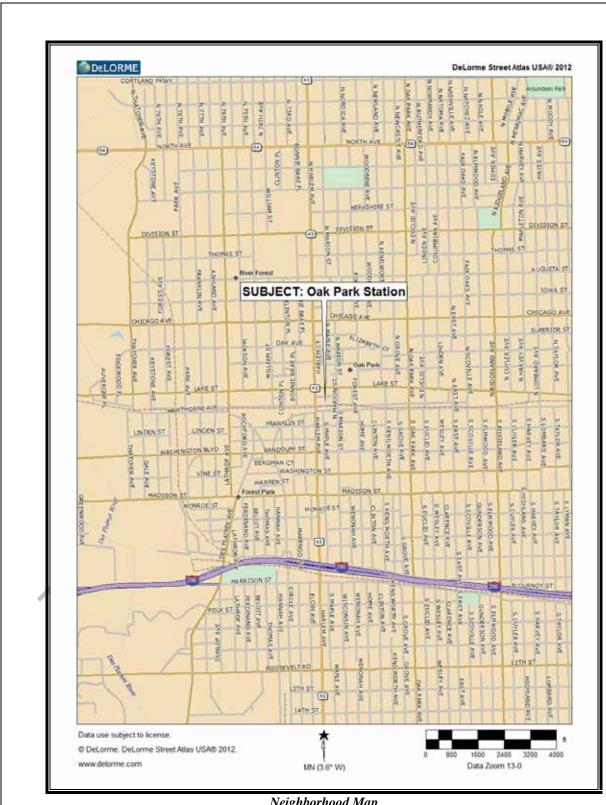
Oak Park Station – Projected Rents (2014)

Туре	No. Units	%	SF Range	Avg SF	Rent Range	Avg Rent	PSF	Total SF	Total Rent
Studio/1 Bath	35	14%	523	523	\$1475-\$1,525	\$1,500	\$2.87	18,305	\$52,500.00
Convertible/1 Bath	15	6%	601-664	605	\$1,575-\$1,625	\$1,600	\$2.64	9,075	\$24,000.00
1BR/1 Bath	139	55%	729-842	760	\$1,700-\$1,900	\$1,800	\$2.37	105,640	\$250,200.00
2BR/2 Bath	64	25%	1,028-1,435	1,141	\$2,300-\$2,600	\$2,450	\$2.15	73,024	\$156,800.00
Total/Avg	253	100%	523-1,435	815		\$1,911	\$2.35	206,044	\$483,500.00

Parking has been projected at \$100 per month. It is also assumed that the utility charges will be paid by the residents, as is typical of newer properties in the overall market.

Estimated Absorption: At the time of delivery, the subject property may be competing with another high-rise rental apartment building which is currently under development by Golub and Wood Partners at Lake and Forest, across the street from 100 Forest Place. In addition, Lincoln Properties is pursuing the development of a site south of the subject property on South Boulevard which could also provide additional competition to the subject units, although this development has not yet broken ground. While development on both the subject site and the Lincoln Properties sites have been proposed for several years and have not yet taken place, strong development entities are now involved in both potential development, which makes these potential projects much more likely to be financed, developed, and potentially compete for lease-up at the same time. It is expected that the Lake and Forest project will be the first to offer occupancy, hopefully filling up prior to the completion of the subject property. If not, this will impact the lease-up pace for the subject property and may also result in concessions which will impact the net effective rents. Overall, we are projecting a lease-up pace of approximately 15 units per month, with stronger absorption earlier in the program and also geared to the spring/summer leasing seasons. This would equate to a lease-up in the range of 15 to 18 months, depending upon the size of the project and the competitive new product at the time of occupancy. However, with the additional competition from the Lincoln project, we would envision a slower pace which could extend the absorption period.





Neighborhood Map



Site Location



Aerial Map



View from the subject site towards Lake St



View east from the subject site



View of the rear of the retail center at Lake and Harlem, west of the subject site



View southwards the train tracks

DEMOGRAPHIC TRENDS

In researching the demographics of the target market area, we have provided Claritas data from the Nielsen Company for the demographics of the residents located within two search parameters:

- The villages of Oak Park, River Forest, and Forest Park
- Oak Park only

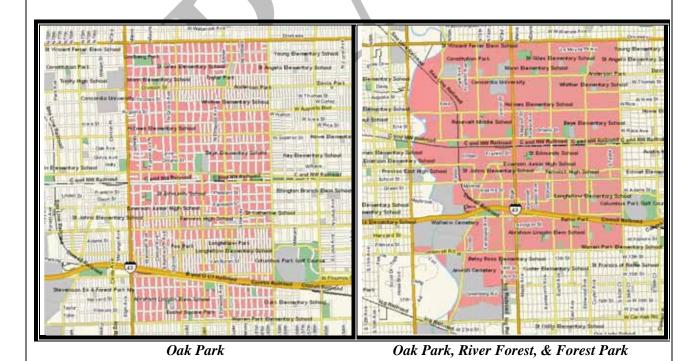
We also reviewed these demographic trends in comparison with the Chicago MSA and also the United States as a whole.

We fully recognize that while the demographics provide insights into the existing population, demand for the subject units will come from both the immediate market area and from outside this market area. Discussions with leasing agents and the apartment project managers in the primary market area indicate a diverse renter profile with a large percentage of the residents coming from outside the area, relocating for both school and job-related reasons. Thus, the existing residents in the region will provide a segment of the market demand, but we also expect that the subject property will attract renters currently located outside the market area.





Chicago MSA



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Demographic Snapshot Report – 2013 Source: The Nielsen Company

					Oak Park, River	Forest &			
Description	USA	%	Chicago MSA	%	Forest Park	%		Oak Park	
Population			J				Į.		
2018 Projection	325,322,277		9,685,040		77,644			52,405	
2013 Estimate	314,861,807		9,552,628		77,387			52,088	
2010 Census	308,745,538		9,461,105		77,217			51,878	
2000 Census	281,421,942		9,098,311		79,839			52,524	
Growth 2013-2018	3.32%		1.39%		0.33%			0.61%	
Growth 2010-2013	1.98%		0.97%		0.22%			0.40%	
Growth 2000-2010	9.71%		3.99%		-3.28%			-1.23%	
013 Est. Population by Age	314,861,807		9,552,628		77,387			52,088	
Age 0 - 4	20,785,134	6.60	643,250	6.73	4,733	6.12		3,341	6
Age 5 - 9	20,378,531	6.47	640,350	6.70	4,946	6.39		3,529	6
Age 10 - 14	20,639,867	6.56	657,416	6.88	4,865	6.29		3,396	ϵ
Age 15 - 17	12,927,695	4.11	417,080	4.37	3,168	4.09		2,245	4
Age 18 - 20	13,676,518	4.34	386,941	4.05	2,526	3.26		1,267	2
Age 21 - 24	17,670,794	5.61	526,662	5.51	3,494	4.51		2,247	4
Age 25 - 34	41,194,428	13.08	1,317,724	13.79	9,618	12.43		6,490	12
Age 35 - 44	40,614,113	12.90	1,310,452	13.72	11,298	14.60		7,982	15
Age 45 - 54	44,168,057	14.03	1,350,621	14.14	12,008	15.52		8,012	1:
Age 55 - 64	38,944,750	12.37	1,133,942	11.87	10,961	14.16		7,300	14
Age 65 - 74	24,703,850	7.85	660,249	6.91	5,833	7.54		3,857	7
Age 75 - 84	13,281,401	4.22	347,063	3.63	2,561	3.31		1,574	3
Age 85 and over	5,876,669	1.87	160,878	1.68	1,376	1.78		848	1
013 Est. Median Age	37.5		36.4		39.7			39.4	
013 Est. Average Age	38.30		37.30		39.10			38.60	
louseholds									
2018 Projection	123,405,917		3,589,216		34,258			22,970	
2013 Estimate	119,206,509		3,523,234		33,990			22,790	
2010 Census	116,716,292		3,475,726		33,790			22,670	
2000 Census	105,480,131		3,280,064		34,799			23,079	
Growth 2013-2018	3.52%		1.87%		0.79%			0.79%	
Growth 2010-2013	2.13%		1.37%		0.59%			0.53%	
Growth 2000-2010	10.65%		5.97%		-2.90%			-1.77%	
013 Est. Households by Household Type	119,206,509		3,523,234		33,990			22,790	
Family Households	79,159,992	66.41	2,334,745	66.27	19,023	55.97		13,115	5
		00.71	2,334,743	00.27	17,023	33.71		13,113	5,

Demographic Snapshot Report – 2013 Source: The Nielsen Company

						Oak Park, R.	ver Forest &			
Description	USA	%		Chicago MSA	%	Forest Park	%		Oak Park	
-	119,206,509	/0			70	33,990	70		22,790	
2013 Est. HHs by HH Income		10.01		3,523,234	44.60		0.47			
CY HHs, Inc < \$15,000	16,459,122	13.81		409,234	11.62	3,286	9.67		2,273	!
CY HHs, Inc \$15,000 - \$24,999	13,798,619	11.58		357,578	10.15	3,509	10.32		2,139	:
CY HHs, Inc \$25,000 - \$34,999	13,038,703	10.94		338,445	9.61	2,767	8.14		1,718	
CY HHs, Inc \$35,000 - \$49,999	17,108,617	14.35		465,445	13.21	4,551	13.39		3,003	1
CY HHs, Inc \$50,000 - \$74,999	21,593,447	18.11		637,644	18.10	5,818	17.12		3,631	1
CY HHs, Inc \$75,000 - \$99,999	13,987,898	11.73		459,321	13.04	3,683	10.84		2,508	1
CY HHs, Inc \$100,000 - \$124,999		7.35		306,049	8.69	2,917	8.58		2,165	
	8,756,207									
CY HHs, Inc \$125,000 - \$149,999	4,850,476	4.07		179,123	5.08	1,886	5.55		1,383	
CY HHs, Inc \$150,000 - \$199,999	5,013,824	4.21		189,750	5.39	2,445	7.19		1,732	
CY HHs, Inc \$200,000 - \$249,999	1,593,261	1.34		60,719	1.72	935	2.75		669	
CY HHs, Inc \$250,000 - \$499,999	2,204,805	1.85		86,687	2.46	1,524	4.48		1,084	
CY HHs, Inc \$500,000+	801,530	0.67		33,239	0.94	669	1.97		485	
013 Est. Average Household Income	\$69,637			\$79,260		\$96,272			\$100,142	
-										
013 Est. Median Household Income	\$49,297			\$57,485		\$62,384			\$65,574	
013 Est. Households by Household Size	119,206,509			3,523,234		33,990			22,790	
1-person household	32,229,575	27.04		972,707	27.61	12,803	37.67		8,275	3
2-person household	38,698,290	32.46		1,027,629	29.17	10,106	29.73		6,777	2
3-person household	19,269,029	16.16		564,005	16.01	4,732	13.92	~	3,279	
4-person household	15,757,203	13.22		495,828	14.07	4,033	11.87		2,910	
-			_							
5-person household	7,722,783	6.48		263,077	7.47	1,644	4.84		1,134	
6-person household	3,233,291	2.71		114,377	3.25	474	1.39		289	
7 or more person household	2,296,338	1.93		85,611	2.43	198	0.58		126	
013 Est. Average Household Size	2.57			2.67		2.24			2.27	
013 Est. Households by Number of Vehicles	119,206,509			3,523,234		33,990			22,790	
No Vehicles	10,854,846	9.11		423,706	12.03	4,830	14.21		3,572	
1 Vehicle	40,328,523	33.83		1,260,450	35.78	15,469	45.51		10,131	4
2 Vehicles	44,702,530	37.50		1,264,274	35.88	10,964	32.26		7,445	3
3 Vehicles	16,396,157	13.75		415,900	11.80	2,079	6.12		1,197	
4 Vehicles	5,005,724	4.20		117,907	3.35	443	1.30		303	
5 or more Vehicles	1,918,729	1.61		40,997	1.16	205	0.60		142	
013 Est. Average Number of Vehicles	2			2		1			1	
013 Est. Pop 16+ by Occupation Classification	148,565,698			4,635,602		41,960			28,777	
		20.61			20.00		0.02			
Blue Collar	30,618,860	20.61		931,363	20.09	3,701	8.82		2,198	
White Collar	90,363,397	60.82		2,926,457	63.13	33,492	79.82		23,550	8
Service and Farm	27,583,441	18.57		777,782	16.78	4,767	11.36		3,029	
013 Est. Workers Age 16+, Transp. To Work	145,844,674			4,528,242		40,874			28,144	
Drove Alone	111,317,721	76.33		3,222,064	71.15	24,259	59.35		16,354	
			7							
Car Pooled	14,512,650	9.95		390,270	8.62	2,742	6.71		1,840	
Public Transportation	7,165,427	4.91		506,744	11.19	8,267	20.23		6,142	2
Walked	4,074,410	2.79		139,197	3.07	1,980	4.84		1,253	
Bicycle	787,127	0.54		26,626	0.59	483	1.18		388	
Other Means	1,737,301	1.19		47,467	1.05	448	1.10		334	
Worked at Home	6,250,038	4.29		195,874	4.33	2,695	6.59		1,833	
013 Est. Workers Age 16+ by Travel Time to Work										
Less than 15 Minutes	39,442,111			875,271		7,535			5,002	
15 - 29 Minutes	50,982,647			1,310,572		9,238			6,100	
30 - 44 Minutes	27,783,482			1,070,290		12,226			8,816	
45 - 59 Minutes	10,456,523			514,089		5,757			4,076	
60 or more Minutes	11,134,087			577,037		3,561			2,450	
013 Est. Avg Travel Time to Work in Minutes	27.75			33.96		33.77			34.24	
013 Est. Tenure of Occupied Housing Units	119,206,509			3,523,234		33,990			22,790	
		65.00		2,323,020	65.02	20,736	61.01		13,746	6
Owner Occupied	77,479,714	65.00		2,323,020	65.93	20,730	01.01		13,740	,

Oak Park, River Forest, and Forest Park Demographic Snapshot Report – Household Income by the Age of the Householder Source: The Nielsen Company

2000 Census Age/Income

Household Totals % of Total Households Income Less than \$15,000 % Across Age Ranges % Within Age Range Income \$15,000 - \$24,999	ge 15 - 24	Age 25 - 34	Age 35 - 44	Age 45 - 54	Age 55 - 64	Age 65 - 74	Age 75 - 84	Age 85+	Total
Income Less than \$15,000 % Across Age Ranges % Within Age Range Income \$15,000 - \$24,999	1,240	7,830	8,477	7,442	4,014	2,701	2,480	654	34,838
% Across Age Ranges % Within Age Range Income \$15,000 - \$24,999	3.56%	22.48%	24.33%	21.36%	11.52%	7.75%	7.12%	1.88%	
% Within Age Range Income \$15,000 - \$24,999	314	615	435	352	250	478	573	207	3,224
Income \$15,000 - \$24,999	9.74%	19.08%	13.49%	10.92%	7.75%	14.83%	17.77%	6.42%	
	25.32%	7.85%	5.13%	4.73%	6.23%	17.70%	23.10%	31.65%	
21 1 7	201	688	458	320	300	390	435	118	2,910
% Across Age Ranges	6.91%	23.64%	15.74%	11.00%	10.31%	13.40%	14.95%	4.05%	
% Within Age Range	16.21%	8.79%	5.40%	4.30%	7.47%	14.44%	17.54%	18.04%	
Income \$25,000 - \$34,999	237	1,114	729	545	357	315	359	86	3,742
% Across Age Ranges	6.33%	29.77%	19.48%	14.56%	9.54%	8.42%	9.59%	2.30%	
% Within Age Range	19.11%	14.23%	8.60%	7.32%	8.89%	11.66%	14.48%	13.15%	
Income \$35,000 - \$49,999	210	1,691	1,258	903	563	438	397	88	5,548
% Across Age Ranges	3.79%	30.48%	22.67%	16.28%	10.15%	7.89%	7.16%	1.59%	
% Within Age Range	16.94%	21.60%	14.84%	12.13%	14.03%	16.22%	16.01%	13.46%	
Income \$50,000 - \$74,999	214	1,742	1,874	1,398	726	408	347	78	6,787
% Across Age Ranges	3.15%	25.67%	27.61%	20.60%	10.70%	6.01%	5.11%	1.15%	
% Within Age Range	17.26%	22.25%	22.11%	18.79%	18.09%	15.11%	13.99%	11.93%	
Income \$75,000 - \$99,999	36	958	1,039	1,138	505	326	143	27	4,172
% Across Age Ranges	0.86%	22.96%	24.90%	27.28%	12.10%	7.81%	3.43%	0.65%	
% Within Age Range	2.90%	12.23%	12.26%	15.29%	12.58%	12.07%	5.77%	4.13%	
Income \$100,000 - \$124,999	17	475	762	728	408	102	79	14	2,585
% Across Age Ranges	0.66%	18.38%	29.48%	28.16%	15.78%	3.95%	3.06%	0.54%	
% Within Age Range	1.37%	6.07%	8.99%	9.78%	10.16%	3.78%	3.19%	2.14%	
Income \$125,000 - \$149,999	4	181	436	552	211	56	45	14	1,499
% Across Age Ranges	0.27%	12.07%	29.09%	36.82%	14.08%	3.74%	3.00%	0.93%	
% Within Age Range	0.32%	2.31%	5.14%	7.42%	5.26%	2.07%	1.81%	2.14%	
Income \$150,000 - \$199,999	7	214	621	626	250	119	47	12	1,896
% Across Age Ranges	0.37%	11.29%	32.75%	33.02%	13.19%	6.28%	2.48%	0.63%	
% Within Age Range	0.56%	2.73%	7.33%	8.41%	6.23%	4.41%	1.90%	1.83%	
Income \$200,000 or more	0	152	865	880	444	69	55	10	2,475
% Across Age Ranges	0.00%	6.14%	34.95%	35.56%	17.94%	2.79%	2.22%	0.40%	
% Within Age Range	0.00%	1.94%	10.20%	11.82%	11.06%	2.55%	2.22%	1.53%	
Median Household Income	\$29,430	\$48,288	\$68,123	\$79,460	\$68,492	\$40,736	\$31,462	\$25,233	

Oak Park, River Forest, and Forest Park Demographic Snapshot Report – Household Income by the Age of the Householder Source: The Nielsen Company

2013 Estimate Age/Income

2013 Estimate Age/Income	Age 15 - 24	Age 25 - 34	Age 35 - 44	Age 45 - 54	Age 55 - 64	Age 65 - 74	Age 75 - 84	Age 85+	Total
Household Totals	998	5,048	6,597	7,410	7,034	3,981	1,867	1,055	33,990
% of Total Households	2.94%	14.85%	19.41%	21.80%	20.69%	11.71%	5.49%	3.10%	
Income Less than \$15,000	303	384	339	597	665	458	303	237	3,286
% Across Age Ranges	9.22%	11.69%	10.32%	18.17%	20.24%	13.94%	9.22%	7.21%	
% Within Age Range	30.36%	7.61%	5.14%	8.06%	9.45%	11.50%	16.23%	22.46%	
Income \$15,000 - \$24,999	190	526	435	494	512	619	456	277	3,509
% Across Age Ranges	5.41%	14.99%	12.40%	14.08%	14.59%	17.64%	13.00%	7.89%	
% Within Age Range	19.04%	10.42%	6.59%	6.67%	7.28%	15.55%	24.42%	26.26%	
Income \$25,000 - \$34,999	143	518	505	398	404	407	234	158	2,767
% Across Age Ranges	5.17%	18.72%	18.25%	14.38%	14.60%	14.71%	8.46%	5.71%	
% Within Age Range	14.33%	10.26%	7.65%	5.37%	5.74%	10.22%	12.53%	14.98%	
Income \$35,000 - \$49,999	174	974	917	762	828	511	263	122	4,551
% Across Age Ranges	3.82%	21.40%	20.15%	16.74%	18.19%	11.23%	5.78%	2.68%	
% Within Age Range	17.43%	19.29%	13.90%	10.28%	11.77%	12.84%	14.09%	11.56%	
Income \$50,000 - \$74,999	104	1,040	1,188	1,261	1,140	723	253	109	5,818
% Across Age Ranges	1.79%	17.88%	20.42%	21.67%	19.59%	12.43%	4.35%	1.87%	
% Within Age Range	10.42%	20.60%	18.01%	17.02%	16.21%	18.16%	13.55%	10.33%	
Income \$75,000 - \$99,999	13	541	749	1,000	863	351	120	46	3,683
% Across Age Ranges	0.35%	14.69%	20.34%	27.15%	23.43%	9.53%	3.26%	1.25%	
% Within Age Range	1.30%	10.72%	11.35%	13.50%	12.27%	8.82%	6.43%	4.36%	
Income \$100,000 - \$124,999	33	404	675	770	657	262	74	42	2,917
% Across Age Ranges	1.13%	13.85%	23.14%	26.40%	22.52%	8.98%	2.54%	1.44%	
% Within Age Range	3.31%	8.00%	10.23%	10.39%	9.34%	6.58%	3.96%	3.98%	
Income \$125,000 - \$149,999	10	217	460	485	456	187	53	18	1,886
% Across Age Ranges	0.53%	11.51%	24.39%	25.72%	24.18%	9.92%	2.81%	0.95%	
% Within Age Range	1.00%	4.30%	6.97%	6.55%	6.48%	4.70%	2.84%	1.71%	
Income \$150,000 - \$199,999	2	240	620	645	607	236	69	26	2,445
% Across Age Ranges	0.08%	9.82%	25.36%	26.38%	24.83%	9.65%	2.82%	1.06%	
% Within Age Range	0.20%	4.75%	9.40%	8.70%	8.63%	5.93%	3.70%	2.46%	
Income \$200,000+	26	204	709	998	902	227	42	20	3,128
% Across Age Ranges	0.83%	6.52%	22.67%	31.91%	28.84%	7.26%	1.34%	0.64%	
% Within Age Range	2.61%	4.04%	10.75%	13.47%	12.82%	5.70%	2.25%	1.90%	
Median Household Income	\$25,420	\$52,933	\$73,201	\$79,825	\$74,298	\$49,868	\$32,457	\$25,854	

Oak Park, River Forest, and Forest Park Demographic Snapshot Report – Household Income by the Age of the Householder Source: The Nielsen Company

2018 Projection - Age/Income

2018 Projection Age/Income	Age 15 - 24	Age 25 - 34	Age 35 - 44	Age 45 - 54	Age 55 - 64	Age 65 - 74	Age 75 - 84	Age 85+	Total
Household Totals	980	4,228	6,423	7,108	7,241	5,188	2,082	1,008	34,258
% of Total Households	2.86%	12.34%	18.75%	20.75%	21.14%	15.14%	6.08%	2.94%	
Income Less than \$15,000	295	315	344	570	670	585	332	225	3,336
% Across Age Ranges	8.84%	9.44%	10.31%	17.09%	20.08%	17.54%	9.95%	6.74%	
% Within Age Range	30.10%	7.45%	5.36%	8.02%	9.25%	11.28%	15.95%	22.32%	
Income \$15,000 - \$24,999	176	435	443	458	504	797	498	259	3,570
% Across Age Ranges	4.93%	12.18%	12.41%	12.83%	14.12%	22.32%	13.95%	7.25%	
% Within Age Range	17.96%	10.29%	6.90%	6.44%	6.96%	15.36%	23.92%	25.69%	
Income \$25,000 - \$34,999	147	429	509	375	417	525	252	151	2,805
% Across Age Ranges	5.24%	15.29%	18.15%	13.37%	14.87%	18.72%	8.98%	5.38%	
% Within Age Range	15.00%	10.15%	7.92%	5.28%	5.76%	10.12%	12.10%	14.98%	
Income \$35,000 - \$49,999	165	818	938	746	855	668	303	120	4,613
% Across Age Ranges	3.58%	17.73%	20.33%	16.17%	18.53%	14.48%	6.57%	2.60%	
% Within Age Range	16.84%	19.35%	14.60%	10.50%	11.81%	12.88%	14.55%	11.90%	
Income \$50,000 - \$74,999	106	855	1,179	1,227	1,175	930	281	103	5,856
% Across Age Ranges	1.81%	14.60%	20.13%	20.95%	20.06%	15.88%	4.80%	1.76%	
% Within Age Range	10.82%	20.22%	18.36%	17.26%	16.23%	17.93%	13.50%	10.22%	
Income \$75,000 - \$99,999	14	446	740	965	894	465	139	43	3,706
% Across Age Ranges	0.38%	12.03%	19.97%	26.04%	24.12%	12.55%	3.75%	1.16%	
% Within Age Range	1.43%	10.55%	11.52%	13.58%	12.35%	8.96%	6.68%	4.27%	
Income \$100,000 - \$124,999	33	338	660	745	678	349	88	39	2,930
% Across Age Ranges	1.13%	11.54%	22.53%	25.43%	23.14%	11.91%	3.00%	1.33%	
% Within Age Range	3.37%	7.99%	10.28%	10.48%	9.36%	6.73%	4.23%	3.87%	
Income \$125,000 - \$149,999	10	188	423	464	475	247	61	21	1,889
% Across Age Ranges	0.53%	9.95%	22.39%	24.56%	25.15%	13.08%	3.23%	1.11%	
% Within Age Range	1.02%	4.45%	6.59%	6.53%	6.56%	4.76%	2.93%	2.08%	
Income \$150,000 - \$199,999	4	218	566	612	629	316	79	26	2,450
% Across Age Ranges	0.16%	8.90%	23.10%	24.98%	25.67%	12.90%	3.22%	1.06%	
% Within Age Range	0.41%	5.16%	8.81%	8.61%	8.69%	6.09%	3.79%	2.58%	
Income \$200,000+	30	186	621	946	944	306	49	21	3,103
% Across Age Ranges	0.97%	5.99%	20.01%	30.49%	30.42%	9.86%	1.58%	0.68%	•
% Within Age Range	3.06%	4.40%	9.67%	13.31%	13.04%	5.90%	2.35%	2.08%	
Median Household Income	\$26,293	\$53,421	\$70,727	\$79,611	\$74,989	\$50,511	\$33,373	\$26,325	

According to the Nielsen data presented, the Oak Park/River Forest/Forest Park submarket did not experience the growth in households which was experienced in other parts of the MSA during the period of 2000 to 2010. However, its experience mirrored other mature communities, where new development opportunities are limited and can only take place on a more modest, in-fill basis. While the population in the MSA increased 3.99% during this period, population fell 3.28% in the 3 community area, although the decline was more modest in Oak Park itself, which saw only a 1.23% population decline.

Household growth is a more important indicator in looking at rental apartment housing demand. From 2010 to 2013, the number of households grew by .6% in the Oak Park/River Forest/Forest Park area, and Nielsen is projecting an additional .8% growth between 2013 and 2018. The current 2013 projection for the total households in this area is 33,990, with 61% of the units in this area reported to be owner-occupied, with 39% renters.

There is also a large component of small households in the area, which is the target market for multi-family housing:

- Single person households comprise 37.67% of the households in the Oak Park, River Forest, and Forest Park market.
- Two person households comprise 29.73% of the households in this same defined market area.
- Thus, the one and two person households comprise over 67% of the households in this market area.

With 22,900 one and two person households currently in this market area and the subject property consisting of 253 units, the units at the subject property could house approximately 1% of the current households in this category. However, when viewing the potential drawing area for the subject property, it is significantly larger due to the influx of persons relocating to the area for job and education-related reasons. As already discussed, the drawing area for the project will actually be much wider than these geographic boundaries, as additional renters will also be drawn from outside the area due to relocations.

Qualifying Income

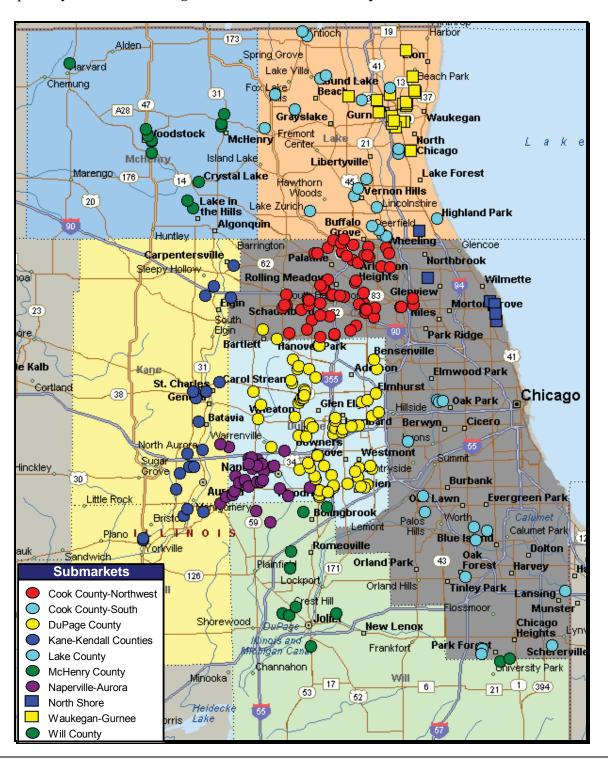
Our recommendations for the subject units result in average monthly rents as shown below, along with the minimum income to qualify, utilizing both 30% and 35% rent/income ratios:

	Studio	Conv.	1BR	2BR/2
Monthly Rent	\$1,500	\$1,600	\$1,800	\$2,450
12 months	12	12	12	12
Annual Rent	\$18,000	\$19,200	\$21,600	\$29,400
Rent/Income Ratio	30%	30%	30%	30%
Minimum Income	\$60,000	\$64,000	\$72,000	\$98,000
	Studio	Conv.	1BR	2BR/2
Monthly Rent	\$1,500	\$1,600	\$1,800	\$2,450
12 months	12	12	12	12
Annual Rent	\$18,000	\$19,200	\$21,600	\$29,400
Rent/Income Ratio	35%	35%	35%	35%
Minimum Income	\$51,429	\$54,857	\$61,714	\$84,000

With average household incomes in the Oak Park, River Forest, Forest Park market at \$96,272 and median incomes at \$62,384, income levels in the area are in line and exceed the income needed to support the subject rents.

SUBURBAN CHICAGO APARTMENT MARKET OVERVIEW

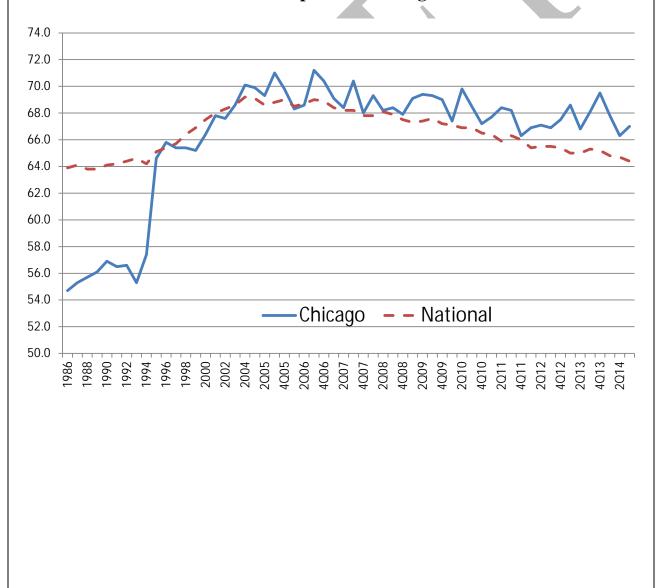
Market area defined. The Suburban Chicago market is defined as including Cook, Lake, McHenry, Kane, Kendall, DuPage and Will counties. Properties located within the city of Chicago are of course excluded from the survey. Details regarding the downtown Chicago market are available in our quarterly *Downtown Chicago Residential Benchmark Report.*



Survey property profile. The database for the Suburban Chicago survey includes 295 complexes with a total of over 90,000 dwelling units indicating an average development size of just over 300 units. Our survey includes virtually every major apartment community developed since 1995 plus older developments (primarily post-1970) throughout the MSA. The data was gathered by direct contact with on-site staff.

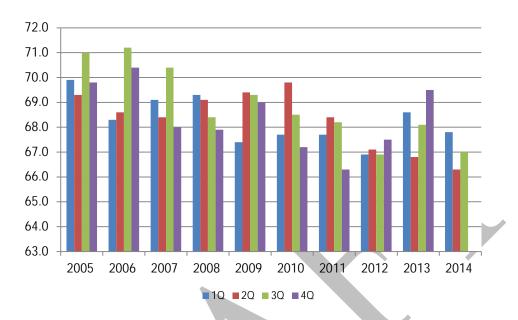
Demand drivers. As the economy rallied in 2004-2007, demand for apartments increased. Recessionary pressures caused a market decline in 4q07 through 2q09; however, performance improved dramatically thereafter. Demand is being driven by instability in the for sale housing market, the inability to obtain a mortgage (due lack of down payment and/or credit issues) and the desire of the 25-34 year old age cohort to maintain flexibility for relocation. Homeownership rates throughout the region had been on a decline while there was a more recent stabilization since 2012. Each percentage point equates to roughly 30,000 households.

Homeownership Rate - Chicago MSA



Below we show the rates by quarter, reflecting seasonality:

Homeownership Rate - Chicago MSA by Quarter



After rising through 2012, followed by a spike in 1Q13, the 2Q13 results were surprisingly low given the historical patterns of 2q results exceeding 1q numbers. With rising interest rates and a perception of rising values, there was a push for buyers to "get off the fence" and ownership increased through 2013. The pattern of low 2q results repeated in 2014 with the 2Q14 level of 66.3% equal to the low point in 4q11. The market remains in flux.

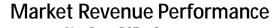
Total employment in the MSA was up 64,100 in 2013 over the 2012 level but slowed to a year over year gain of 45,000 jobs in September 2014. We note that the national unemployment rate for 25+ year olds with a bachelor's degree is 2.9 percent. While the MSA unemployment rate declined notably since earlier this year from a high of 9 percent, we note that the details behind the data suggest a much higher unemployment rate when discouraged workers and part time employment are factored into the equation.

Rent Trends & Concessions. Median net rent per square foot is at \$1.27 which is up 3.1 percent from a year ago and accompanied by stability in occupancy. One bedroom units have a median net rent of \$1,040 per month while two bedrooms are at \$1,230. Compared to two years ago, net rent growth has amounted to a positive 7.5 percent. We expect rent growth to continue trending upward in the near term for the overall suburban market due to demand fundamentals, occupancy levels and limited new supply in most markets.

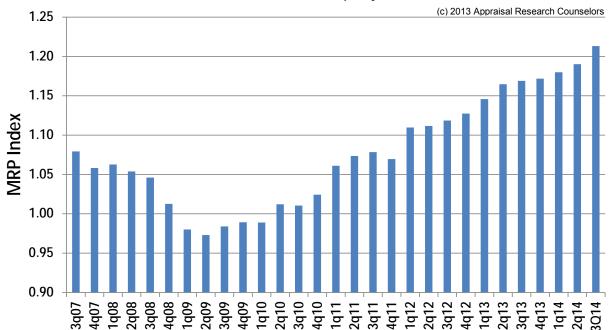
Concessions are a marketing tool used to react to current demand without the need for continually adjusting "market" rents. The percent of complexes offering concessions is under 20 percent which is stable over the last several quarters. The amount of the concession, currently offered at just less than one month per lease year, has been relatively flat over the past two years. Concessions are expected to remain in the market over the next year.

Occupancy. Physical occupancy is at 95.9 percent for the entire market – up 70 bps from the 3q13 level. At over 95 percent, the suburban market overall is considered "full" indicating pricing will continue to escalate in spite of the modest amount of new supply being added. We expect occupancy overall to remain steady in the near term with owners continuing to push rents.

Market Revenue Performance. Market revenue performance is a function of the product of net rent and occupancy.







Market revenue performance for the overall suburban market remains strong with the current quarter continuing at a high level.

New construction / Communities in Lease-up. Recent deliveries currently in lease-up are noted below.

Multi-Fa	mily Developm	ent in Lease	Up - Suburban Chic	ago		
Wheaton 121	DuPage	Wheaton	Morningside	Leasing	306	2013
Avant at the Arboretum	DuPage	Lisle	Opus/TA	Leasing	310	2013
Tapestry Naperville	Aurora - Naperville	Naperville	Lennar	Leasing	298	2014
The Oaks of Vernon Hills	Lake	Vernon Hills	Reva	Leasing	304	2014
Tapestry/I-294 @ Willow Rd	North Shore	Glenview	Lennar	Leasing	290	2014
Midtown Sq/SWC Glnvw/Church	North Shore	Glenview	High Street/Trammel Crow	Leasing	138	2014
One Arlington	Cook NW	Arlington Heights	Stoneleigh	Leasing	214	2014

There are a number of projects under construction throughout the MSA. Details are presented in the Submarket and the Housing Supply sections.

Given the weak for-sale market, some municipalities are softening their approach on rental development in favor of increasing their tax base. Several of the projects we are tracking are midrise buildings on in-fill sites rather than traditional walk up complexes. These have been favored in redeveloping downtown areas where transit oriented development is needed but the all in costs of construction of over \$250 per square foot or \$250,000+ per unit require fairly high rent levels for project feasibility. Walk up product cost is in the \$125,000 per unit range (not including soft costs or land).

In response to the inability to add new product to the market, owners are undertaking renovation projects in order to capitalize on demand for higher end product. Renovations often include replacing cabinetry, counters, fixtures and floor coverings.



All Suburban Apartments - 3q14

Showing median trend lines

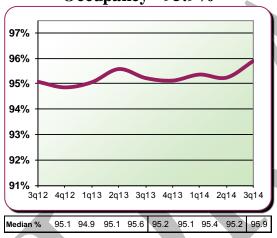
Net Rent PSF - \$1.27



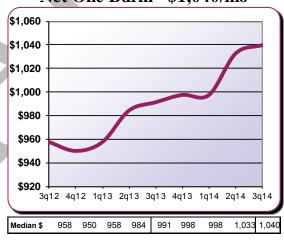
Snapshot & Trends

Suburbar	n Metro	
Complexes	295	
Units	91,465	
SF/unit	900	
Yr Built	1982	
Net PSF	\$1.27	\Rightarrow
Occupancy	95.9%	7
Pct W/concessions	19.0%	\rightarrow
Concession Amt	7.7%	\rightarrow
One Bdrm/Mo	\$1,040	7
Two Bdrm/Mo	\$1,230	7

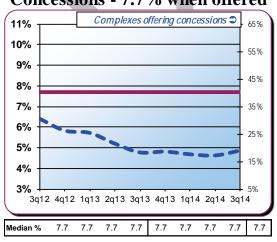
Occupancy - 95.9%



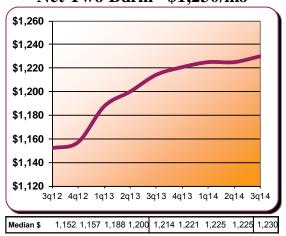
Net One Bdrm - \$1,040/mo



Concessions - 7.7% when offered



Net Two Bdrm - \$1,230/mo



Performance by Property Class

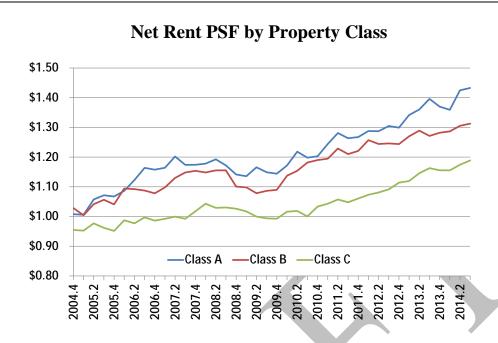
The suburban survey dataset includes has the following characteristics:

	Class A	Class B	Class C
Distribution	20%	36%	43%
Median Year Built	2002	1987	1972
Median Unit Size (sf)	979	889	840
Average Complex Size	268	335	314

Property Classes are generally defined as follow:

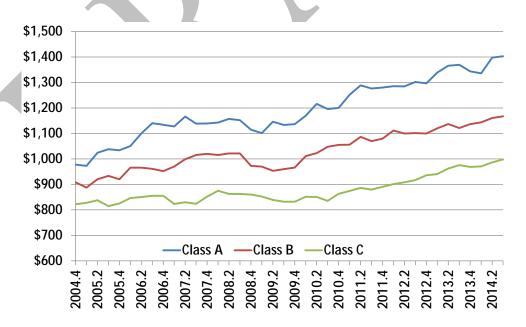
- Class A Newer properties that have generally been constructed since the early 1990s.

 Amenities often include open layout floor plans, 9 foot ceilings, in-unit washer and dryer, high quality cabinetry and potentially granite counters and stainless steel appliances. Some communities have direct entry garages. The complex typically has a clubhouse, fitness center and swimming pool.
- Class B Typically constructed in the 1980s but may include older product that has been significantly renovated. Amenities often include open layout floor plans, 8 foot ceilings, in-unit washer and dryer, good quality cabinetry and laminate counters. The complex typically has a clubhouse, fitness center and swimming pool.
- Class C Typically constructed in the 1970s with limited renovations, if any. Units typically have older style floor plans (such as galley style, closed kitchens), average quality cabinetry and laminate counters. The complex may have a clubhouse and swimming pool but the quality is generally average. Laundry facilities are typically limited to a laundry room in the complex.



There was a clear bifurcation in performance by property class in 2010 with gains in net rent achieved primarily in the Class A and B markets while Class C properties lagged. The Class C market turned in 1Q11 with product gaining momentum primarily due to the rising cost of A and B product. The growth in B product lagged. On a year over year basis, rents increased 2.7%, 3.3% and 2.2% for A, B and C product respectively. The monthly "chunk" rent spread is shown below.

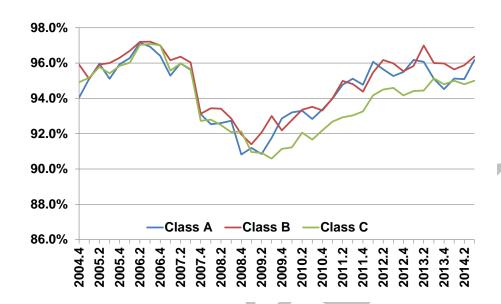




After tracking fairly consistent for years, a 100 basis point spread in occupancy between A/B versus C product emerged in 2010 and continued through 2q13. Starting in 3q13 the spread between A and

C properties has narrowed considerably, primarily due to the lag in B product. Occupancy for all classes remains strong.

Occupancy by Property Class



Summary of Rent, Occupancy & Concession Trends by Submarket

The following trends by submarket are based on our survey of 295 buildings containing roughly 90,000 units on a quarterly basis. Detailed analysis of the data is contained within the submarket reports.

Net Rent PSF by Submarket

Submarket	3q10	4q10	1q11	2q11	3q11	4q11	1q12	2q12	3q12	4q12	1q13	2q13	3q13	4q13	1q14	2q14	3Q14	Y/Y Chng	2 Yr Chng
Cook NW	\$1.17	\$1.17	\$1.18	\$1.20	\$1.20	\$1.18	\$1.26	\$1.25	\$1.25	\$1.27	\$1.26	\$1.29	\$1.30	\$1.31	\$1.32	\$1.33	\$1.35	4.1%	7.5%
Cook South	\$1.03	\$1.05	\$1.04	\$1.07	\$1.07	\$1.07	\$1.13	\$1.13	\$1.13	\$1.13	\$1.13	\$1.14	\$1.17	\$1.17	\$1.17	\$1.17	\$1.20	2.4%	6.3%
DuPage	\$1.13	\$1.14	\$1.16	\$1.15	\$1.16	\$1.16	\$1.17	\$1.17	\$1.16	\$1.18	\$1.19	\$1.22	\$1.23	\$1.23	\$1.24	\$1.26	\$1.25	1.4%	7.9%
Kane/Kendall	\$1.00	\$1.07	\$1.07	\$1.08	\$1.08	\$1.08	\$1.08	\$1.12	\$1.12	\$1.12	\$1.12	\$1.14	\$1.16	\$1.16	\$1.15	\$1.17	\$1.17	1.4%	4.9%
Lake	\$1.20	\$1.20	\$1.26	\$1.29	\$1.21	\$1.16	\$1.24	\$1.23	\$1.15	\$1.17	\$1.25	\$1.24	\$1.30	\$1.32	\$1.31	\$1.34	\$1.39	6.9%	21.3%
McHenry	\$0.95	\$0.98	\$0.99	\$1.00	\$0.99	\$0.93	\$1.01	\$1.00	\$1.01	\$0.99	\$1.04	\$1.01	\$1.07	\$1.01	\$1.01	\$1.03	\$1.01	-5.1%	0.4%
Naperville/Aurora	\$1.15	\$1.16	\$1.19	\$1.22	\$1.20	\$1.17	\$1.19	\$1.23	\$1.23	\$1.24	\$1.24	\$1.27	\$1.26	\$1.26	\$1.26	\$1.28	\$1.29	2.0%	4.6%
North Shore	\$1.77	\$1.80	\$1.93	\$2.00	\$1.98	\$1.98	\$2.17	\$2.25	\$2.25	\$2.13	\$2.13	\$2.07	\$2.22	\$2.11	\$2.06	\$2.20	\$2.19	-1.6%	-2.9%
Waukegan/Gurnee	\$0.96	\$0.95	\$0.96	\$1.00	\$0.99	\$0.97	\$0.97	\$0.97	\$1.00	\$1.00	\$0.98	\$1.01	\$1.05	\$1.06	\$1.08	\$1.03	\$1.09	3.8%	9.6%
Will	\$1.04	\$1.05	\$1.07	\$1.12	\$1.05	\$1.06	\$1.04	\$1.03	\$1.09	\$1.09	\$1.10	\$1.14	\$1.16	\$1.15	\$1.14	\$1.15	\$1.15	-0.9%	5.4%
All Suburban	\$1.09	\$1.10	\$1.14	\$1.15	\$1.15	\$1.14	\$1.17	\$1.17	\$1.18	\$1.19	\$1.21	\$1.22	\$1.23	\$1.23	\$1.24	\$1.25	\$1.27	3.1%	7.5%

Note: Quarterly net rent values are rounded for display purposes but not for Yr/Yr Change calculations.
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One Bedroom Median Rent by Submarket

Submarket	3q10	4q10	1q11	2q11	3q11	4q11	1q12	2q12	3q12	4q12	1q13	2q13	3q13	4q13	1q14	2q14	3Q14	Y/Y Chng	2 Yr Chng
Cook NW	\$913	\$893	\$931	\$945	\$918	\$950	\$960	\$938	\$974	\$983	\$987	\$1,007	\$1,016	\$1,052	\$1,035	\$1,086	\$1,093	7.5%	12.2%
Cook South	\$750	\$750	\$775	\$788	\$780	\$780	\$805	\$805	\$805	\$810	\$810	\$810	\$810	\$830	\$843	\$877	\$877	8.3%	8.9%
DuPage	\$898	\$898	\$908	\$930	\$915	\$925	\$925	\$925	\$947	\$913	\$954	\$980	\$975	\$975	\$972	\$1,020	\$1,027	5.4%	8.5%
Kane/Kendall	\$744	\$745	\$745	\$795	\$778	\$819	\$814	\$829	\$829	\$833	\$851	\$838	\$863	\$875	\$879	\$908	\$908	5.2%	9.5%
Lake	\$967	\$985	\$983	\$1,001	\$1,047	\$997	\$1,045	\$1,050	\$1,038	\$1,045	\$1,077	\$1,086	\$1,020	\$1,043	\$1,138	\$1,132	\$1,177	15.3%	13.4%
McHenry	\$732	\$750	\$761	\$790	\$738	\$725	\$790	\$781	\$790	\$790	\$790	\$790	\$829	\$793	\$813	\$804	\$794	-4.2%	0.5%
Naperville/Aurora	\$978	\$964	\$989	\$1,012	\$1,020	\$987	\$990	\$1,025	\$1,064	\$1,039	\$1,056	\$1,082	\$1,081	\$1,077	\$1,094	\$1,136	\$1,123	3.8%	5.5%
North Shore	\$1,558	\$1,499	\$1,556	\$1,700	\$1,717	\$1,764	\$1,835	\$1,782	\$1,839	\$1,812	\$1,813	\$1,799	\$1,750	\$1,739	\$1,754	\$1,829	\$1,752	0.1%	-4.8%
Waukegan/Gurnee	\$689	\$680	\$710	\$798	\$719	\$725	\$767	\$690	\$785	\$733	\$702	\$790	\$763	\$795	\$840	\$823	\$843	10.6%	7.4%
Will	\$717	\$681	\$789	\$729	\$730	\$771	\$773	\$766	\$799	\$799	\$834	\$900	\$900	\$795	\$803	\$804	\$887	-1.5%	11.0%
All Suburban	\$887	\$888	\$908	\$926	\$915	\$925	\$925	\$929	\$958	\$950	\$958	\$984	\$991	\$998	\$998	\$1,033	\$1,040	4.9%	8.6%

Note: Quarterly net rent values are rounded for display purposes but not for Yr/Yr Change calculations. © 2014 Appraisal Research Counselors

Two Bedroom Median Rent by Submarket

Submarket	3q10	4q10	1q11	2q11	3q11	4q11	1q12	2q12	3q12	4q12	1q13	2q13	3q13	4q13	1q14	2q14	3Q14	Y/Y Chng	2 Yr Chng
Cook NW	\$1,097	\$1,117	\$1,130	\$1,134	\$1,125	\$1,145	\$1,151	\$1,187	\$1,193	\$1,212	\$1,231	\$1,255	\$1,255	\$1,280	\$1,271	\$1,281	\$1,275	1.6%	6.9%
Cook South	\$941	\$946	\$959	\$962	\$983	\$1,000	\$1,019	\$1,053	\$1,067	\$1,067	\$1,050	\$1,060	\$1,148	\$1,148	\$1,143	\$1,143	\$1,148	0.0%	7.6%
DuPage	\$1,139	\$1,129	\$1,145	\$1,183	\$1,192	\$1,145	\$1,129	\$1,210	\$1,183	\$1,208	\$1,220	\$1,263	\$1,260	\$1,245	\$1,228	\$1,276	\$1,230	-2.4%	4.0%
Kane/Kendall	\$902	\$969	\$995	\$993	\$993	\$994	\$960	\$995	\$995	\$995	\$1,017	\$1,058	\$1,096	\$1,075	\$1,102	\$1,089	\$1,116	1.9%	12.2%
Lake	\$1,104	\$1,078	\$1,124	\$1,156	\$1,198	\$1,154	\$1,276	\$1,310	\$1,285	\$1,256	\$1,206	\$1,186	\$1,184	\$1,206	\$1,298	\$1,273	\$1,308	10.5%	1.8%
McHenry	\$885	\$899	\$902	\$902	\$902	\$902	\$913	\$922	\$921	\$902	\$926	\$946	\$956	\$933	\$963	\$963	\$963	0.7%	4.6%
Naperville/Aurora	\$1,163	\$1,180	\$1,193	\$1,224	\$1,235	\$1,210	\$1,238	\$1,260	\$1,233	\$1,251	\$1,278	\$1,310	\$1,286	\$1,281	\$1,325	\$1,344	\$1,321	2.7%	7.1%
North Shore	\$2,053	\$2,190	\$2,215	\$2,495	\$2,307	\$2,205	\$2,455	\$2,310	\$2,586	\$2,480	\$2,500	\$2,419	\$2,529	\$2,466	\$2,550	\$2,657	\$2,405	-4.9%	-7.0%
Waukegan/Gurnee	\$887	\$907	\$903	\$913	\$905	\$881	\$900	\$901	\$948	\$926	\$918	\$930	\$918	\$938	\$968	\$988	\$1,007	9.7%	6.2%
Will	\$828	\$1,003	\$925	\$975	\$1,020	\$903	\$921	\$928	\$949	\$981	\$953	\$1,027	\$1,029	\$1,001	\$1,051	\$986	\$993	-3.5%	4.6%
All Suburban	\$1,062	\$1,077	\$1,099	\$1,120	\$1,118	\$1,118	\$1,125	\$1,144	\$1,152	\$1,157	\$1,188	\$1,200	\$1,214	\$1,221	\$1,225	\$1,225	\$1,230	1.3%	6.8%

Note: Quarterly net rent values are rounded for display purposes but not for Yr/Yr Change calculations.
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Occupancy by Submarket

Submarket	3q10	4q10	1q11	2q11	3q11	4q11	1q12	2q12	3q12	4q12	1q13	2q13	3q13	4q13	1q14	2q14	3Q14	Y/Y Chng	2 Yr Chng
Cook NW	93.2	93.2	93.7	94.3	94.0	94.3	95.4	96.3	96.0	95.5	95.6	96.4	96.1	95.5	95.8	95.5	96.6	0.2%	0.3%
Cook South	92.7	92.7	93.2	93.3	93.3	93.3	93.9	94.7	94.3	95.1	93.9	94.3	93.0	93.8	94.5	94.5	95.3	1.1%	0.6%
DuPage	92.1	92.8	93.0	93.4	93.6	93.3	94.2	94.5	94.6	94.2	95.0	95.7	95.5	95.0	94.8	95.1	95.8	0.1%	1.4%
Kane/Kendalll	92.7	91.7	92.4	92.6	92.8	93.3	94.4	94.6	94.7	94.0	94.8	94.6	93.9	93.8	95.0	94.6	95.2	0.6%	0.6%
Lake	92.6	93.2	94.0	93.9	95.3	95.1	96.9	95.9	95.7	96.9	96.9	96.1	95.1	97.6	97.7	96.3	96.9	0.8%	1.0%
McHenry	91.6	90.6	91.4	92.0	92.8	92.8	93.8	93.7	94.7	94.0	93.8	92.1	96.6	95.4	95.4	95.5	95.3	3.4%	1.7%
Naperville/Aurora	94.0	94.1	95.1	95.5	96.8	95.6	96.6	96.9	96.2	95.7	96.9	97.3	94.6	96.0	95.5	95.8	96.0	-1.4%	-1.0%
North Shore	89.0	88.7	93.0	95.4	92.1	92.1	95.5	94.6	92.8	94.8	95.4	94.7	96.4	94.1	94.6	91.9	94.8	0.1%	0.3%
Waukegan/Gurnee	92.0	92.4	92.7	93.2	93.1	93.1	93.5	94.3	94.2	94.5	93.9	94.0	96.5	95.5	96.4	95.3	95.4	1.5%	1.1%
Will	92.3	93.0	93.0	93.2	93.3	93.8	95.4	95.6	95.1	94.5	93.1	94.4	94.9	93.5	94.2	95.4	95.4	1.0%	-0.2%
All Suburban	92.7	92.8	93.3	93.6	93.9	93.8	94.7	95.2	95.1	94.9	95.1	95.6	95.2	95.1	95.4	95.2	95.9	0.3%	0.7%

Note: Quarterly occupancy values are rounded for display purposes but not for Yr/Yr Change calculations.

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Concessions by Submarket

Submarket	3q10	4q10	1q11	2q11	3q11	4q11	1q12	2q12	3q12	4q12	1q13	2q13	3q13	4q13	1q14	2q14	3Q14	Y/Y Chng
Cook NW	8.3	8.3	8.3	8.3	7.3	8.3	7.7	7.7	7.7	7.7	7.7	8.0	5.5	5.5	5.5	4.0	4.5	-43.9%
Cook South	8.3	8.3	6.8	6.7	6.3	7.7	6.4	3.7	8.3	8.3	8.3	8.3	4.2	8.3	8.0	8.0	5.9	-28.8%
DuPage	8.3	8.3	8.3	8.3	8.3	8.3	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	8.3	8.3%
Kane/Kendalll	8.3	8.3	8.3	8.3	8.3	8.3	7.7	7.7	7.7	7.7	7.7	7.7	5.0	7.7	7.7	7.7	7.7	0.0%
Lake	8.3	8.3	8.3	8.3	8.3	8.3	8.3	6.3	6.8	8.3	8.3	8.3	8.3	8.3	8.3	8.3	7.2	-13.1%
McHenry	8.3	8.7	8.3	8.3	8.3	8.3	8.3	8.3	5.9	7.9	8.0	8.1	7.7	5.7	8.5	8.3	6.2	-23.2%
Naperville/Aurora	5.6	7.0	7.1	8.1	8.0	8.3	7.7	7.7	5.1	4.5	8.7	6.7	4.2	8.7	7.8	8.3	1.7	-73.9%
North Shore	14.6	12.5	8.3	15.1	6.0	8.3	3.7	0.0	0.0	0.0	4.4	5.2	4.5	6.4	4.8	8.3	8.3	60.2%
Waukegan/Gurnee	7.8	8.3	8.3	8.3	8.3	8.3	7.7	8.0	6.7	8.3	7.7	8.3	4.3	8.3	8.3	5.6	8.3	0.0%
Will	8.3	6.4	8.3	8.3	7.2	6.8	4.2	7.7	5.9	4.2	4.2	4.2	8.3	8.3	6.3	7.0	4.2	0.0%
All Suburban	8.3	8.3	8.3	8.3	8.3	8.3	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	0.0%

Note: Numbers shown are percentages - 1 month free rent on 12 month lease equals 8.3%.

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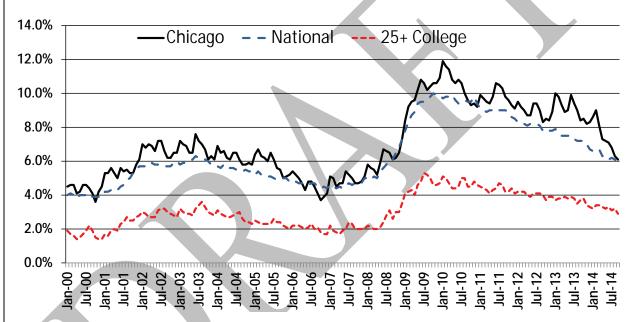
Demand Generators

The apartment market is influence by a number of factors including employment, homeownership trends and a desire to maintain flexibility.

Employment

The unemployment rate for the Chicago MSA is 6.1 percent (National, 5.9 percent) as of September 2014. We note that the national unemployment rate for 25+ year olds with a bachelor's degree is 2.9 percent. While the MSA unemployment rate declined notably since earlier this year from a high of 9 percent, we note that the details behind the data suggest a much higher unemployment rate when discouraged workers and part time employment are factored into the equation.

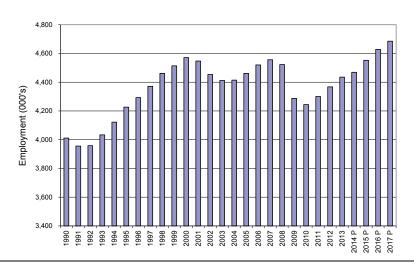
Chicago vs. National Unemployment Rate – BLS Data



The following summarizes the MSA employment growth (and losses) from 1990 through 2011 with projections by Economy.com (adjusted for revised definitions of the MSA) through 201.

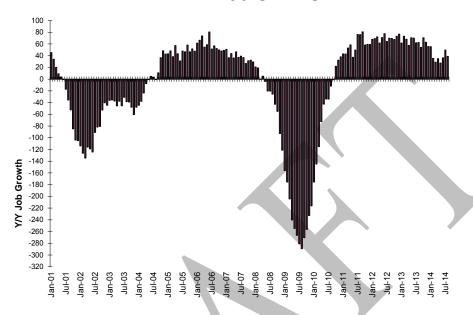
The Chicago market generated an annual average of 75,000 new jobs from 1992-2000 – a trough to peak period. Employment declined from 2000-2003 with peak post-recession employment achieved in 2007 which did not

Chicago MSA Non Farm Employment
BLS Data - based on '05 revisions



even match the 2000 employment level. Economy.com forecasts indicate a return to 2000 employment levels will not occur through 2016 – 15+ years later.

By looking at the month over month comparisons to prior year employment, the trends in employment become more evident. The following graph exemplifies.



Revised BLS numbers indicate employment growth of 57,800 jobs in 2011 followed by 70,000 jobs in 2012 and then 64,100 jobs in 2013. The employment market is certainly improved though the MSA remains roughly 75,000 below the peak employment level in 2007.

			© 2014	Appraisal Researc	h Counselors
		CHICAGO MSA E	MPLOYMENT GR	OWTH	
	Month	Total Employment	# Change from Prior Year	% Change from	# Change from Prior
	(Year)	(000s)	(000s)	Prior Year	Month
2014					
_	Sept	4,518.6	45.0	1.0%	7.5
	Aug	4,511.1	38.8	0.9%	5.4
	Jul	4,505.7	49.7	1.1%	-21.6
	Jun	4,527.3	36.3	0.8%	42.1
	May	4,485.2	27.5	0.6%	49.3
	Apr	4,435.9	34.8	0.8%	43.7
	Mar	4,392.2	29.0	0.7%	22.3
	Feb	4,369.9	35.5	0.8%	0.9
	Jan	4,369.0	55.3	1.3%	-128.7
AVG - 14		4,429.9	-9.1	0.0	
2013					
	Dec	4,497.7	55.7	1.3%	-11.7
	Nov	4,509.4	62.9	1.4%	10.7
	Oct	4,498.7	70.6	1.6%	25.1
	Sept	4,473.6	54.2	1.2%	1.3
	Aug	4,472.3	62.5	1.4%	16.3
	Jul	4,456.0	61.9	1.4%	-35.0
	Jun	4,491.0	69.9	1.6%	33.3
	May	4,457.7	70.6	1.6%	56.6
	Apr	4,401.1	57.6	1.3%	37.9
	Mar	4,363,2	68.0	1.6%	28.8
	Feb	4,334,4	73.2	1.7%	20.7

4,313.7

4,439.1

AVG - 13

Employment projections however by economy.com show growth of only about 33,000 jobs in 2014 – a notable slowing in the economy.

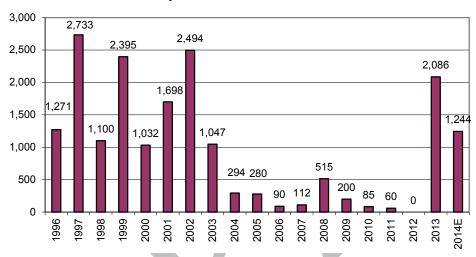
-128.3

SUBURBAN MULTI-FAMILY HOUSING DEVELOPMENT: 1996-2012 & 2013-2015 PROJECTED

Appraisal Research Counselors has been tracking apartment development in the suburbs for over 40 years. Since 1996, 18,736 units (through 2014) have been developed in the suburbs of the Chicago metropolitan area, with an average of 986 units per year over this period.

In total, 18,736 units (through 2014) will have been brought to the market since 1996 for an average of 986 units per year.

Suburban Chicago Apartment Deliveries



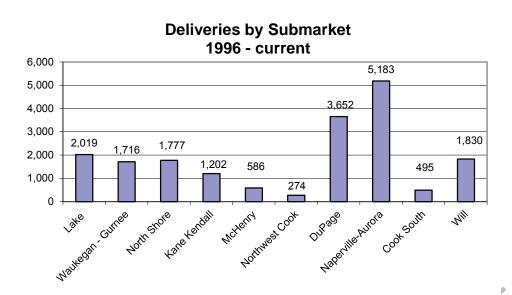
Peak years of deliveries were back in the late 1990s and then climbing again through the early 2000s. Over the past ten years however, incredibly little product had been added to the market. This was driven by a few factors including:

- Poor economics due to job losses in the region creating vacancies and concessions, though performance has improved since late 2009
- Lower interest rate and low down payment environment driving demand for new condo unit construction which generated more immediate returns; however, the new construction condo market is now stalled.
- Resistance of communities to allow for new rental developments
- Few well located sites left in the region suitable for large scale development
- Rent levels not high enough to support construction costs at locations where sites can be acquired

With many communities welcoming rental development, combined with feasible rent levels supporting construction, development is once again occurring throughout the region.

Deliveries by Submarket

Most of the construction that has occurred since 1996 has been in DuPage County – specifically, the Aurora- Naperville submarket. Following is a delivery distribution by submarket.



The Naperville – Aurora market (a separate submarket within DuPage County) was followed by the DuPage market. These submarkets, while initially hurt by the amount of supply coming online over a relatively short period of time, are poised to remain in a strong long term position given the proximity to the suburban employment centers along the I-88 corridor.

The remaining submarkets have added relatively few units. Of particular note is the fact that only 274 units were added to the Northwest Cook submarket. This market has a high concentration of Class B and C buildings with pent up demand for Class A product.

Projects Currently in Lease-up

There are seven projects located throughout the suburban market which are currently engaged in lease-up.

Multi-Fan	nily Developm	ent in Lease	Up - Suburban Chic	ago		
Property	Submarket	City	Developer	Status	Units	Year
Wheaton 121	DuPage	Wheaton	Morningside	Leasing	306	2013
Avant at the Arboretum	DuPage	Lisle	Opus/TA	Leasing	310	2013
Tapestry Naperville	Aurora - Naperville	Naperville	Lennar	Leasing	298	2014
The Oaks of Vernon Hills	Lake	Vernon Hills	Reva	Leasing	304	2014
Tapestry/I-294 @ Willow Rd	North Shore	Glenview	Lennar	Leasing	290	2014
Midtown Sq/SWC Glnvw/Church	North Shore	Glenview	High Street/Trammel Crow	Leasing	138	2014
One Arlington	Cook NW	Arlington Heights	Stoneleigh	Leasing	214	2014
Total	•	_			1,860	

Pipeline of New Projects – Under Construction or Proposed

We are tracking a number of development sites where new product is being proposed or already under construction. Locations range from the North Shore markets out to Kane and the South Cook submarkets. A few sites have been approved for development by the local municipalities; however, several projects have not moved forward either due to rents not being high enough to support construction costs or the inability to obtain either the equity or a construction loan.

Under Construction / Planning

Property	Submarket	City	Developer	Status	Units
1890 Maple/1881 Oak	North Shore	Evanston	Fifield/King	Construction	356
Reserve at Glenview/NEQ Golf & Waukegan	North Shore	Glenview	Focus/Atlantic	Construction	238
AMLI Deerfield/SEC Lake/Cook & Wilmot	North Shore	Deerfield	AMLI	Construction	240
Woodview/SWC 94 & Deerfield Rd	North Shore	Deerfield	Ravine Park/Conor Commer	Construction	260
Northshore 770NWC Skokie & Dundee	North Shore	Northbrook	Morningside	Construction	347
Northgate Crossings	Cook NW	Wheeling	Reva	Construction	288
Park 205/205 W Touhy	Cook NW	Park Ridge	High Street/Trammel Crow	Construction	115
Station Boulevard	Aurora - Naperville	Aurora	Station I	Construction	327
NWC Lake & Forest	South Cook	Oak Park	LSI/Golub/Wood	Construction	270
Residences of Orland Park Crossing	South Cook	Orland Park	Reva	Construction	231
Total	Bouth Cook	Official Care	Teva	construction	2,672
Total					2,072
835 Main/SEC Main & Chicago	North Shore	Evanston	O'Donnell	Planning	112
1571 Maple/Davis & Maple	North Shore	Evanston	Centrum	Planning	101
Central & McGovern	North Shore	Highland Park	Merdinger	Planning	85
S of Willow at Sanders	North Shore	Prospect Heights		Planning	350
611 Green Bay	North Shore	Wilmette	Finger M&R		94
•	- 10-11- 20-10-1			Planning	
Confidential	North Shore	Confidential	Confidential	Planning	200+/-
C	T .1.	0 01 01	0 . 01	DI.	200
Confidential	Lake	Confidential	Confidential	Planning	200 +/
Confidential	Lake	Confidential	Confidential	Planning	100+/-
Wheeling Town Center	Cook NW	Wheeling	Urban R2	Planning	275
Bryn Mawr/Delphia/O'Hare	Cook NW/Chicago	Chicago	JCF	Planning	TBD
Confidential	Cook NW	Confidential	Confidential	Planning	200
Confidential	Cook NW	Confidential	Confidential	Planning	200+
		Confidential		_	250+-
Confidential	CookNW		Confidential	Planning	
Confidential	CookNW	Confidential	Confidential	Planning	tbd
Vistas of Mill Creek	Kane	Geneva	Shodeen	Planning	268
Mill Creek Village Center	Kane	Geneva	Shodeen	Planning	123
Cetron site - 7th & Main	Kane	Geneva	Marquette	Planning	200
Rt 14 near Illinois	McHenry	Fox River Grove	Gart Partners	Planning	500
Wheaton Courthouse Square	DuPage	Wheaton	Focus	Planning	153
Main St/Burlington	DuPage	Lisle	Marquette	Planning	200
Woodmoor on Finley Road/frmr Ken-Loch	Dul age DuPage	Uninc/Lombard	Donven Homes	Planning	392
Hahn site	-	Elmhurst		Planning	207
	DuPage		Morningside	υ	180
McChesney & Miller site	DuPage	Glen Ellyn	Next Gen	Planning	
Giesche site/S. Main	DuPage	Glen Ellyn	Opus	Planning	125
Yorktown	DuPage	Lombard	AIMCO	Planning	96
Confidential	DuPage	Confidential	Confidential	Planning	TBD
Confidential	DuPage	Confidential	Confidential	Planning	250+/
SWC Station Blvd & Milford	Aurora - Naperville	Aurora	TCCI	Planning	88
Metro 59	Aurora - Naperville	Aurora	Next Generation	•	
IVICHO JY	Autora - Naperville	Aufora	next Generation	Planning	455
Colt Site - Lake/Westgate/North	South Cook	Oak Park	Clark Street	Planning	248
Harlem & South Blvd	South Cook	Oak Park	Lincoln	Planning	250+
The Boulevard at Central Station	South Cook	Tinley Park	South Street Development	Planning	167
Uptown - YMCA site/Ogden&LaGrange	South Cook	LaGrange	Opus	Planning	254
SWC Janes & Falconridge	Will	Bolingbrook	Lennar	Planning	288
		Plainfield	Confidential	U	300+
Confidential	Will	гашпеш	Communitian	Planning	300

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Conclusions

We are aware of several additional projects being planned throughout the metro area, focused on transit oriented development in downtown markets. Projects are generally under 250 units but face significant challenges for necessary rental rates for feasibility along with financing.

With an average delivery of just under 1,000 units per year in the suburban market since 1996, the addition to overall supply has been minimal, particularly over the past 10 years. Combined with the number of condo conversions that occurred in the market, the supply of rental units has actually seen a notable decline. While certain submarkets are adequately supplied with rental units at this time, we believe opportunities exist to create additional rental product. The diverse employment base for the MSA and our direct surveys of buildings in the market indicates a strong long term picture for multifamily rental product.

Difficulties remain however in securing large enough sites suitable for development and obtaining the necessary zoning approvals in light of general community opposition to rental development. As shown, these factors are contributing to a shift in development to more high density sites — potentially in redeveloping downtown markets as transit oriented developments. The costs of construction remain high (\$200+ psf) for these mid-rise structures and while demand may certainly exist, the feasible rent levels will be catering to the upper end of the market. While adding supply of substance appears improbable at this point in the MSA overall, we note a significant increase in activity.

RENTAL COMPETITION SURVEY

In this section of the report, we have included a survey of the competitive rental apartment units located in the Oak Park market area. In addition, we have provided information pertaining to several buildings in the West Loop submarket of Chicago as leasing agents report that prospective renters frequently explore the West Loop for rental alternatives.





Oak Park and West Loop Rental Apartment Properties Map

Parking	\$100-\$120 \$110 \$80 \$235-\$295 \$215-\$295 \$225 \$225 \$225
Occup.	n/a 94.40% 95.60% Under const. 93.00% 93.10% In lease-up
Effec. Rent PSF	\$1.83 \$2.04 \$2.33 \$2.75 \$2.42 \$2.88 \$2.88 \$2.51
Avg SF	920 889 862 790 876
Date Built	1986 1987 2009 2009 2018 2013 2014
Total Units	234 234 204 204 204 204 350 350 2462 2462
Suburb	Oak Park Oak Park Oak Park Oak Park Oak Park Chicago/West Loop Chicago/West Loop Chicago/West Loop
Address	Oark Park Rental Buildings - Primary Competition 100 Forest Place 100 Forest Place 100 Forest Place Oak Park City Apts. Oak Park City Apts. Lake and Forest Subtotal Other Rental Alternatives - Chicago West Loop Rental Buildings Atla at K Station 355 W. Kinzle Chi Echelon at K Station 365 N. Halsted Chi Subtotal Subtotal
Name	Oark Park Rental Buildings - Primary Competition 100 Forest Place Oak Park City Apts. Oak Park City Apts. Oak Park Place Lake and Forest Subtotal Other Rental Alternatives - Chicago West Loop Re Atla at K Station Echelon at K Station X2 Subtotal Subtotal Subtotal Subtotal Subtotal

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	2+den/3RR		6.00%	1.20%	
	2RR	25%	44.50% 44.80% 28.90%	13.00% 20.00% 11.70% 26.40%	
	Mix 1+den	5	12.00%		
	Unit Mix	25%	35.90% 48.80% 35.80%	62.00% 70.00% 62.70% 63.90%	
a	Conv	%9		5.80%	
by Type	Studio	14%	1.70% 6.40% 17.20%	23.70% 10.00% 17.50%	
it Mix	Date	pesodoud	1986 1987 2009 2016	2010 2008 2013 2014	
w – Un	Total		234 125 204 270 833	848 350 597 216 2462	
Market Overview – Unit Mix by Type	Suburb		Oak Park Oak Park Oak Park Oak Park	dings Chicago/West Loop Chicago/West Loop Chicago/West Loop Chicago/West Loop	
Z	Address	North, Westgate & Lake	Primary Competition 100 Forest Place 675 West Lake Street 479 North Harlem Lake and Forest	Other Rental Alternatives - Chicago West Loop Rental Buildings Atla at K Station 555 W. Kinzie Chicago at K Station 353 N. Des Plaines Chicago at K Station 365 N. Halsted Chicago at Racine 1164 West Madison Chi	
	Name	Oak Park Station	Oark Park Rental Buildings - Primary Competition 100 Forest Place 100 Forest Place Oak Park City Apts. 675 West Lake S Oak Park Place Lake and Forest Subtotal	Other Rental Alternatives - Other Atla at K Station Echelon at K Station K2 The Madison at Racine Subtotal	

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3 6
y Type
(SE)
Sizes (
-Unit
Overview -
Market

			Total	Date			Square Foot	Square Footage Range by Type	Type	
Name	Address	Suburb	Units	Built	Studio	Conv.	1BR	1+den	2BR	2+den/3BR
Oak Park Station	North, Westgate & Lake	Oak Park	253 p	proposed	523	601-664	729-842		1028-1435	
Oark Park Rental Buildings - Primary Competition	nary Competition									
100 Forest Place	100 Forest Place	Oak Park	234	1986	009		858-869	838-924	955-1,107	1,192
Oak Park City Apts.	675 West Lake Street	Oak Park	125	1987	605-615		670-830	•	910-1300	
Oak Park Place	479 North Harlem	Oak Park	204	2009	478-531		626-795	853-885	920-1267	2700
Lake and Forest	Lake and Forest	Oak Park	270	2016						
Subtotal			833							
Other Rental Alternatives - Chicago West Loop Rental Buil	cago West Loop Rental Builc	ldings								
Atla at K Station	555 W. Kinzie	Chicago/West Loop	848	2010	208-609		561-868		1104-1416	1282-1807
Echelon at K Station	353 N. Des Plaines	Chicago/West Loop	350	2008	572)	613-832		1109-1111	
K2	365 N. Halsted	Chicago/West Loop	262	2013	480-574	296	622-651	721-876	1247-1251	1518-1615
The Madison at Racine	1164 West Madison	Chicago/WestLoop	216	2014		618-633	685-844		1158-1319	
subtotal			7407							
)						

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Primary Competition - Oak Park Rental Apartment Buildings

In the entire village of Oak Park, only three rental high-rise or mid-rise buildings emerged as providing primary competition to the subject units. Two of the three primary competitors – 100 Forest Place and Oak Park City Apartments – were built between 1986 and 1987 while the third property – Oak Park Place – opened in 2009. While 100 Forest Place and Oak Park City Apartments are 25+ years old, 100 Forest underwent renovations in 2002 and the units at Oak Park City Apartments were renovated in 2007.

100 Forest Place is a high-rise building surrounded by 90 townhouse units. As the oldest of the three competing rental properties, its rent levels fall at the low end of our survey range. Kitchen finishes include white appliances and all of the washers and dryers in the tower building are located in common area laundry rooms. Demand for the tower units appears to be strong, with its mix consisting primarily of one bedroom and one bedroom plus den units, with one tier each of two bedroom and two bedroom plus den units. While they classify the 1,192 sf two bedroom plus den unit as such, it can actually function as a three bedroom unit since the "den" has a window and a closet but is accessed from the living room rather than the corridor. Similarly, the one bedroom plus den unit in the tower with 838-924 sf can actually function as a two bedroom/1 bath unit since the den has both a window and a closet. Unlike the one bedroom plus den units at Oak Park Place which are not located on the window wall and cannot be fully closed off, the den at 100 Forest Place can function either as a bedroom or den area. With 90 additional two bedroom townhouse units, it is apparent that the current two bedroom unit availabilities are clustered in this product segment and not in the tower units.

Building amenities at 100 Forest Place include as rooftop deck, club room, and fitness center. The parking garage for the property is three levels, with two covered levels and an uncovered top floor and parking rates ranging from \$100 to \$120 per space per month.

Oak Park City Apartments is a Frank Lloyd Wright-style building that was constructed in 1987 and renovated in 2007. This building is the smallest of the three Oak Park rental properties, with only 125 units. Unusual too is its design, with its two bedroom units all being duplex in layout. As a smaller property, its common area amenities are compact, consisting of a small fitness center and small lounge area with Wi-Fi and a business center area.

With unit renovations in 2007, the units show well. Kitchens include granite countertops, laminate wood flooring and black Whirlpool appliances. The baths were upgraded with new flooring and vanities. However, the property does not have in-unit washer/dryers, with common laundry facilities are located on each floor of the building. The property has a 125 car garage which reportedly stays full with current parking rates at \$110 per month. Management estimated that approximately 10 to 12% of the residents did not own cars but that other residents owned two cars. Storage lockers are rented for a monthly fee of \$15 per month.

Oak Park Place Apartments is the newest addition to the Oak Park rental market, with occupancy that began in early 2009. Designed as a soft loft building with exposed concrete columns and ceilings, this property is the only one of the three competing buildings to include first floor retail space. It also has the most "urban" location of the three, situated on Harlem Avenue, just north of Lake Street, and a short 2 block walk from the Metra and CTA "el" station. Thus, like the subject property, it offers the most immediate access to a variety of national retailers and restaurant amenities. On the ground floor of the building is a Trader's Joes supermarket, while Whole Foods is

located just one block south on Harlem Avenue. Both food stores will also be within one to two blocks of the subject property, but will not quite match the "in-the-building" amenity which Oak Park Place offers.

Because the building was completed in 2009, its finishes are consistent with what is currently being offered by new apartment properties in the Chicago market area and include 9 to 10 foot ceiling heights, stainless steel appliances, granite countertops, floor to ceiling windows, solar shades, soaking tubs, in-unit stacked washer/dryer, and balconies (per plan). Building amenities include a clubroom with free Wi-Fi, fitness center, roof deck, and business center. Parking is located in the attached village of Oak Park garage for a rate of \$80 per month. The building has 190 units and access to 200 parking permits each month, all of which are used by the building's residents. However, there is increased capacity, if needed, as the city garage is reported to contain nearly 1,300 spaces.

18% of the units at Oak Park Place are studios, which is a high percentage of this product type for a suburban location. It is also noted that Oak Park Place does not have any type of convertible/junior one bedroom layout with a small bedroom alcove which can be very marketable to price-sensitive one bedroom renters.

The fourth and most important primary competitor is the building which is currently under construction at **Lake and Forest**. It is a mixed use development which is a joint venture between Golub and Company and Wood Partners, with CBRE Global Investments as an equity partner. The development will include 270 rental apartment units, a 300 car village of Oak Park parking garage plus additional 288 parking spaces for the rental apartments. The first and second floors of the building will also contain 25,000 sf of commercial/retail space. Designed by Gensler, this 21-story building will be completed in the spring of 2016.



Overall, it will be offering units which are generally similar in size and mix to the subject

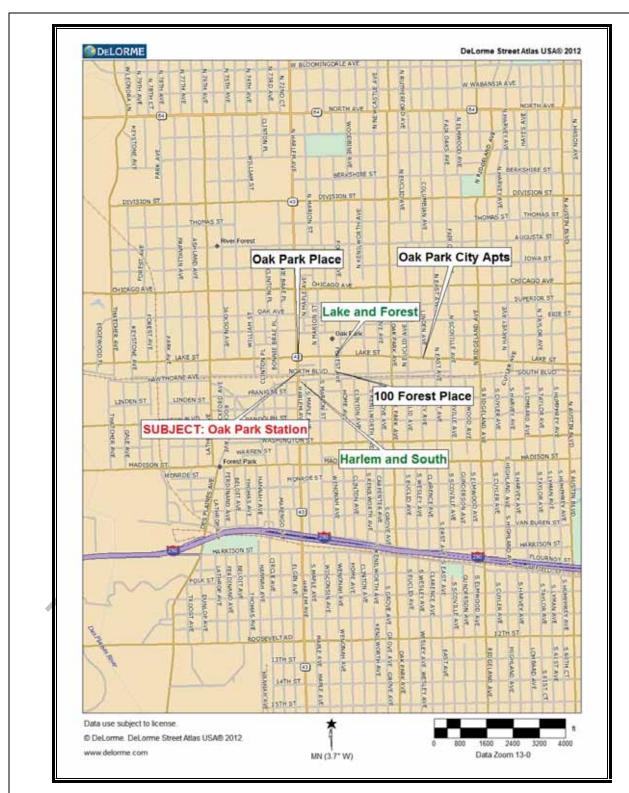
property. While it has a location in a superior residential setting on the edge of the business district, it is just a short walk from all of the amenities offered by a downtown location. In contrast, the subject property is situated directly in the urban core of the downtown business district but lacks some of the charm of the Lake and Forest location. Unlike the subject property, very few units in the building will have balconies, although the property will have a very sleek architectural look.

In addition, Lincoln Properties is currently in negotiations with the village of Oak Park regarding the development of a surface parking lot on **South Boulevard**, **east of Harlem**. This site is situated south of the train tracks which is an inferior location to the subject property. It is currently proposed for 250 rental apartment units in an eleven story building with 10,000 sf of retail space and public parking for approximately 150 cars. This development appears to continue to move forward, and could comprise significant competition to the subject property along with Oak Park Place and the Lake and Forest project.

Along with Oak Park Place, the Lake and Forest project will provide the greatest amount of competition to the subject units.

Currently, the rental inventory in Oak Park is comprised of three buildings with a total of 563 units. With Lake and Forest and the subject development, there will be an additional 523 units and if the Lincoln Properties development gets underway, there will be a total of 773 units which could be developed and delivered within a very short time period, more than doubling the existing supply of inventory in the Downtown Oak Park market and testing the ability of the market to absorb these units.





Oak Park Rental Properties

Green: Proposed or under construction Black: Existing developments

Competition Summary

Competition Overview by Unit Type

On the following pages is a summary of the current rent levels in the Oak Park rental buildings which constitute the primary competition to the subject units along with a sampling of the West Loop competition.

Detailed Project Summary Sheets for the Primary Competition – Oak Park

Following the rent summaries are the detailed market data pages for the three Oak Park rental apartment buildings which will provide primary competition to the subject units.



Studio/Convertible Units - Oak Park

				C	Quoted Rent	t		Net	Effective R	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
100 Forest Place										
Studio	4	1.7%	600	\$1,339	\$2.23	\$2.23	4.2%	\$1,283	\$2.14	\$2.14
1.0 Bath			600	\$1,339	\$2.23			\$1,283	\$2.14	
Oak Park City Apa	rtments	;								
Studio	8	6.4%	605	\$1,375	\$2.27	\$2.26	0.0%	\$1,375	\$2.27	\$2.26
1.0 Bath			615	\$1,385	\$2.25			\$1,385	\$2.25	
Oak Park Place										
Studio	35	17.2%	478	\$1,292	\$2.70	\$2.81	0.0%	\$1,292	\$2.70	\$2.81
1.0 Bath			531	\$1,546	\$2.91		•	\$1,546	\$2.91	

Studio/Convertible Units - Chicago/West Loop

	Diu					ncus	of these Lo	νP		
				C	Quoted Rent			Net	Effective F	Rent
Unit Description	Units	Pct	_Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
Alta at K Station										
Studio	201	23.7%	508	\$1,650	\$3.25	\$3.22	8.3%	\$1,513	\$2.98	\$2.95
1.0 Bath			609	\$1,945	\$3.19			\$1,783	\$2.93	
Echelon at K Stat	tion									
Studio	35	10.0%	572	\$1,670	\$2.92	\$2.99	3.2%	\$1,617	\$2.83	\$2.89
1.0 Bath			572	\$1,750	\$3.06			\$1,695	\$2.96	
K2 Apartments										
Studio	87	17.5%	480	\$1,720	\$3.58	\$3.81	8.3%	\$1,577	\$3.28	\$3.49
1.0 Bath			574	\$2,320	\$4.04			\$2,127	\$3.70	
				C	Quoted Rent			Net	Effective F	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
K2 Apartments										
C onvertible	29	5.8%	596	\$1,980	\$3.32	\$3.42	8.3%	\$1,815	\$3.05	\$3.14
1.0 Bath			596	\$2,100	\$3.52			\$1,925	\$3.23	
The Madison at R	Racine									
Convertible	21	9.7%	618	\$1,694	\$2.74	\$2.89	0.0%	\$1,694	\$2.74	\$2.89
1.0 Bath			633	\$1,924	\$3.04			\$1,924	\$3.04	

One Bedroom	Timita	Oal	Dawle
One Dear oom	Omis –	()ak	r ai k

				C	Quoted Ren	t		Net	Effective R	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
100 Forest Place										
One Bedroom	84	35.9%	698	\$1,519	\$2.18	\$2.03	4.2%	\$1,456	\$2.09	\$1.95
1.0 Bath			858	\$1,619	\$1.89			\$1,552	\$1.81	
Oak Park City Apartn	nents									
One Bedroom	61	48.8%	670	\$1,445	\$2.16	\$2.09	0.0%	\$1,445	\$2.16	\$2.09
1.0 Bath			830	\$1,680	\$2.02			\$1,680	\$2.02	
Oak Park Place										
One Bedroom	73	35.8%	626	\$1,475	\$2.36	\$2.38	0.0%	\$1,475	\$2.36	\$2.38
1.0 Bath			795	\$1,904	\$2.40	\mathcal{F}_{\wedge}		\$1,904	\$2.40	

One Bedroom Units – Chicago/West Loop

				C	Luoted Rent			Net	Effective R	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
Alta at K Station										
One Bedroom	526	62.0%	561	\$1,900	\$3.39	\$3.01	8.3%	\$1,742	\$3.10	\$2.76
1.0 Bath			868	\$2,287	\$2.63			\$2,096	\$2.42	
Echelon at K Stati	on									
One Bedroom	245	70.0%	613	\$1,786	\$2.91	\$2.60	4.5%	\$1,705	\$2.78	\$2.48
1.0 Bath			832	\$1,905	\$2.29			\$1,819	\$2.19	
K2 Apartments				`						
One Bedroom	58	11.7%	622	\$1,900	\$3.05	\$3.18	8.3%	\$1,742	\$2.80	\$2.92
1.0 Bath			651	\$2,155	\$3.31			\$1,975	\$3.03	
K2 Apartments										
One Bedroom	253	51.0%	721	\$2,100	\$2.91	\$2.98	8.3%	\$1,925	\$2.67	\$2.73
1.0 Bath			876	\$2,675	\$3.05			\$2,452	\$2.80	
The Madison at Ra	acine									
One Bedroom	138	63.9%	685	\$1,925	\$2.81	\$2.72	8.3%	\$1,765	\$2.58	\$2.50
1.0 Bath			844	\$2,225	\$2.64			\$2,040	\$2.42	

One Bedroom Plus Den Units – Oak Park

					Quoted Rent	<u> </u>		Net	Effective R	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
100 Forest Place	Ť									
One Bedroom + Den	28	12.0%	838	\$1,649	\$1.97	\$1.95	4.2%	\$1,580	\$1.89	\$1.87
1.0 Bath			924	\$1,786	\$1.93			\$1,712	\$1.85	
Oak Park Place										
One Bedroom + Den	33	16.2%	853	\$2,109	\$2.47	\$2.46	0.0%	\$2,109	\$2.47	\$2.46
1.0-1.5 Bath			885	\$2,165	\$2.45			\$2,165	\$2.45	

				C	Quoted Rent			Net	Effective R	tent!
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
100 Forest Place										
Two Bedroom	90	38.5%	955	\$1,699	\$1.78	\$1.83	4.2%	\$1,628	\$1.70	\$1.76
1.5-2.5 Bath			1,107	\$2,089	\$1.89			\$2,002	\$1.81	
100 Forest Place										
Two Bedroom	14	6.0%	963	\$1,815	\$1.88	\$1.93	4.2%	\$1,739	\$1.81	\$1.85
2.0 Bath			963	\$1,899	\$1.97			\$1,820	\$1.89	
Oak Park City Aparti	ments									
Two Bedroom	38	30.4%	910	\$1,816	\$2.00	\$1.99	0.0%	\$1,816	\$2.00	\$1.99
2.0 Bath			1,130	\$2,250	\$1.99	- 47		\$2,250	\$1.99	
Oak Park City Aparti	ments					Γ				
Two Bedroom	18	14.4%	1,112	\$2,311	\$2.08	\$2.01	0.0%	\$2,311	\$2.08	\$2.0
2.0 Bath			1,300	\$2,520	\$1.94	_		\$2,520	\$1.94	
Oak Park Place					4					
Two Bedroom	2	1.0%	920	\$2,234	\$2.43	\$2.43	0.0%	\$2,234	\$2.43	\$2.43
1.0 Bath			920	\$2,234	\$2.43			\$2,234	\$2.43	
Oak Park Place				•				•		
Two Bedroom	57	27.9%	1,014	\$2,241	\$2.21	\$2.24	0.0%	\$2,241	\$2.21	\$2.24
2.0 Bath			1,267	\$2,879	\$2.27			\$2,879	\$2.27	

Two Bedroom Units - Chicago/West Loop

				C	Quoted Rent			Net	Effective R	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
Alta at K Station										
Two Bedroom	103	12.1%	1,104	\$2,871	\$2.60	\$2.65	0.0%	\$2,871	\$2.60	\$2.65
1.0-2.0 Bath			1,172	\$3,171	\$2.71			\$3,171	\$2.71	
Alta at K Station										
Two Bedroom	8	0.9%	1,110	\$3,870	\$3.49	\$3.23	0.0%	\$3,870	\$3.49	\$3.23
2.0 Bath			1,416	\$4,200	\$2.97			\$4,200	\$2.97	
Echelon at K Stati	on									
Two Bedroom	70	20.0%	1,109	\$2,594	\$2.34	\$2.36	4.8%	\$2,470	\$2.23	\$2.24
2.0 Bath			1,111	\$2,636	\$2.37			\$2,510	\$2.26	
K2 Apartments										
Two Bedroom	58	11.7%	1,247	\$3,580	\$2.87	\$2.88	8.3%	\$3,282	\$2.63	\$2.64
2.0 Bath			1,251	\$3,620	\$2.89			\$3,318	\$2.65	
The Madison at Ra	acine									
Two Bedroom	57	26.4%	1,158	\$2,865	\$2.47	\$2.46	0.0%	\$2,865	\$2.47	\$2.46
2.0 Bath			1,319	\$3,225	\$2.45			\$3,225	\$2.45	

Two Bedroom Plus Den/Three Bedroom Units - Oak Park

					Quoted Rent			Net	Effective R	tent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
100 Forest Place										
Two Bedroom + Den	14	6.0%	1,192	\$2,182	\$1.83	\$1.83	4.2%	\$2,091	\$1.75	\$1.75
2.0 Bath			1,192	\$2,182	\$1.83			\$2,091	\$1.75	
Oak Park Place										
Three Bedroom	4	2.0%	2,700	\$4,045	\$1.50	\$1.50	0.0%	\$4,045	\$1.50	\$1.50
2.0 Bath			2,700	\$4,045	\$1.50			\$4,045	\$1.50	

Two Bedroom Plus Den/Three Bedroom Units - Chicago/West Loop

				(Quoted Rent	t ,		Net	Effective F	Rent
Unit Description	Units	Pct	Sq Ft	Rent	PSF	Avg	Concession	Rent	PSF	Avg
Alta at K Station										
Three Bedroom	10	1.2%	1,282	\$4,375	\$3.41	\$3.26	0.0%	\$4,375	\$3.41	\$3.26
2.0 Bath			1,807	\$5,617	\$3.11			\$5,617	\$3.11	
K2 Apartments										
Three Bedroom	4	0.8%	1,518	\$4,675	\$3.08	\$3.08	8.3%	\$4,285	\$2.82	\$2.83
2.0 Bath			1,518	\$4,685	\$3.09			\$4,295	\$2.83	
K2 Apartments										
Three Bedroom	7	1.4%	1,615	\$5,000	\$3.10	\$4.18	8.3%	\$4,583	\$2.84	\$3.83
2.0 Bath			1,615	\$8,500	\$5.26			\$7,792	\$4.82	

100 Forest Place

100 Forest Place (N of 290, E of Rt 43)

Oak Park, Cook County, IL 60301



Cook County-South

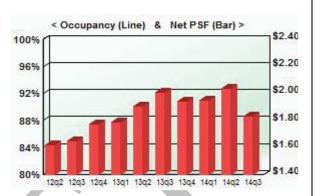
Class: B, Market Rate ID: 380; YrQtr: 20143

\$1.91

4.2%

\$1.83

AIMCO



Utility Description	<u>LI</u>	Service	<u>LI</u>
Lights	✓	Trash	\checkmark
Gas Forced Air Heat	\checkmark	Water	\checkmark
Unit Central AC	\checkmark	Cable TV	\checkmark
L=Landlord pays, T=Tenant p	ays	Broadband	\checkmark

Physical ProfileEconomic ProfileUnits:234Occupancy:Avg Unit SF:920Quoted Rent:Built:1986Concessions:Renovated:2002Effective Rent:

				Qu	oted Rent_			Net Eff	fective R	ent
Unit Description	<u>Units</u>	_Pct_	Sq Ft	Rent_	_PSF_ P	SF Avg	Concession	_Rent_	_PSF_	PSF Avg
Studio 1.0 Bath	4	1.7%	600 600	\$1,339 \$1,339	\$2.23 \$2.23	\$2.23	4.2%	\$1,283 \$1,283	\$2.14 \$2.14	\$2.14
One Bedroom 1.0 Bath	84	35.9%	698 858	\$1,519 \$1,619	\$2.18 \$1.89	\$2.03	4.2%	\$1,456 \$1,552	\$2.09 \$1.81	\$1.95
One Bedroom + Den 1.0 Bath	28	12.0%	838 924	\$1,649 \$1,786	\$1.97 \$1.93	\$1.95	4.2%	\$1,580 \$1,712	\$1.89 \$1.85	\$1.87
Two Bedroom 1.5-2.5 Bath ● Townhouse	90	38.5%	955 1,107	\$1,699 \$2,089	\$1.78 \$1.89	\$1.83	4.2%	\$1,628 \$2,002	\$1.70 \$1.81	\$1.76
Two Bedroom 2.0 Bath	14	6.0%	963 963	\$1,815 \$1,899	\$1.88 \$1.97	\$1.93	4.2%	\$1,739 \$1,820	\$1.81 \$1.89	\$1.85
Two Bedroom + Den 2.0 Bath	14	6.0%	1,192 1,192	\$2,182 \$2,182	\$1.83 \$1.83	\$1.83	4.2%	\$2,091 \$2,091	\$1.75 \$1.75	\$1.75

Paid Parking: \$100 (Detached Garage) to \$120 (Detached Garage) per month.

<u>Amenities</u>			Trends				
Typical	Additional	Common	Yr-Qtr	Quoted PSF	Concession	Occup %	Net PSF
Refrigerator	Separate Dining	Laundry Room	20143	\$1.91	4.2%		\$1.83
Disposal	Garage/Enclosed	Fitness	20142	\$2.03	0.0%		\$2.03
Dishwasher	Window Coverings	Fitness Center	20141	\$1.95	0.0%		\$1.95
Patio/Balcony/Deck	Extra Storage	Rooftop Sundeck	20134	\$2.03	4.2%		\$1.94
Wash/Dry Hookup	Pets		20133	\$2.01	0.0%		\$2.01
Range - Gas	Parking		20132	\$1.91	0.0%		\$1.91
Range	Detached Garage		20131	\$1.79	0.0%		\$1.79
Carpeting			20124	\$1.78	0.0%		\$1.78
			20123	\$1.76	6.3%		\$1.65
			20122	\$1.62	0.0%		\$1.62

Notes: Washer/Dryer in the TH units only. Tower units have common area laundry on each floor. Parking garage has 3 levels: 2 covered and 1 uncovered. Renovations include wood laminate floors and white appliances.

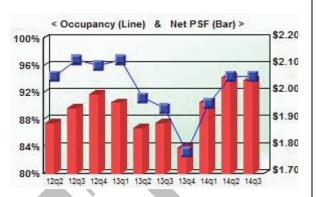
Oak Park City Apartments 675 West Lake Street (Lake St, E of Rt 43)

Oak Park, Cook County, IL 60302

Cook County-South Class: B, Market Rate

ID: 381; YrQtr: 20143





Utility Description	<u>LT</u>	Service	<u>LT</u>
Lights	✓	Trash	\checkmark
Electric Forced Air Heat	\checkmark	Water	\checkmark
Bldg Central AC	\checkmark	Cable TV	\checkmark
L=Landlord pays, T=Tenant p	oays	Broadband	\checkmark

Physical Profile	<u> </u>	Economic Profile				
Units:	125	Occupancy:	94.4%			
Avg Unit SF:	889	Quoted Rent:	\$2.04			
Built:	1987	Concessions:	0.0%			
Renovated:	2007	Effective Rent:	\$2.04			

				Quo	ted Rent			Net Eff	ective R	ent
Unit Description	<u>Units</u>	_Pct_	<u>Sq Ft</u>	Rent	_PSFPSF	F Avg	Concession	_Rent_	_PSF_	PSF Avg
Studio 1.0 Bath	8	6.4%	605 615	\$1,375 \$1,385	\$2.27 \$2.25	\$2.26	0.0%	\$1,375 \$1,385	\$2.27 \$2.25	\$2.26
One Bedroom 1.0 Bath	61	48.8%	670 830	\$1,445 \$1,680	\$2.16 \$2.02	\$2.09	0.0%	\$1,445 \$1,680	\$2.16 \$2.02	\$2.09
Two Bedroom 2.0 Bath ● Duplex	38	30.4%	910 1,130	\$1,816 \$2,250	\$2.00 \$1.99	\$1.99	0.0%	\$1,816 \$2,250	\$2.00 \$1.99	\$1.99
Two Bedroom 2.0 Bath ● Duplex	18	14.4%	1,112 1,300	\$2,311 \$2,520	\$2.08 \$1.94	\$2.01	0.0%	\$2,311 \$2,520	\$2.08 \$1.94	\$2.01

Paid Parking: \$110 (Self-park Garage) per month.

Amenities			Trends				
Typical	Additional	Common	Yr-Qtr	Quoted PSF	Concession	Occup %	Net PSF
Refrigerator	Separate Dining	Laundry Room	20143	\$2.04	0.0%	94.4%	\$2.04
Disposal	Garage/Enclosed	Business Center	20142	\$2.05	0.0%	94.4%	\$2.05
Dishwasher	Window Coverings	Fitness	20141	\$1.96	0.0%	90.4%	\$1.96
Patio/Balcony/Deck	Extra Storage	Fitness Center	20134	\$2.05	12.5%	83.2%	\$1.79
Range - Electric	Pets		20133	\$1.89	0.0%	89.6%	\$1.89
Range	Parking		20132	\$2.03	7.9%	91.2%	\$1.87
Carpeting	Attached Garage		20131	\$1.96	0.0%	96.8%	\$1.96
	,		20124	\$1.99	0.0%	96.0%	\$1.99
			20123	\$1.94	0.0%	96.8%	\$1.94
			20122	\$1 97	4 2%	94 4%	\$1.88

Notes: Common laundry on each floor. Renovations included wood look vinyl flooring, black appliances, and granite countertops.

Village Green Properties

Oak Park Place

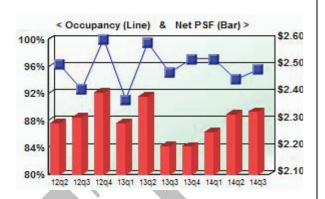
479 N Harlem

Oak Park, Cook County, IL 60301

Cook County-South

Class: A, Market Rate ID: 784; YrQtr: 20143





Utility Description	<u>LT</u>	Service	<u>LT</u>
Lights	\checkmark	Trash	\checkmark
Electric Baseboard Heat	\checkmark	Water	\checkmark
Unit Central AC	\checkmark	Cable TV	\checkmark
L=Landlord pays, T=Tenant p	ays	Broadband	\checkmark

Physical Profile		Economic Profile				
Units:	204	Occupancy:	95.6%			
Avg Unit SF:	862	Quoted Rent:	\$2.33			
Built:	2009	Concessions:	0.0%			
Renovated:	na	Effective Rent:	\$2.33			

				Quo	ted Rent_			Net Eff	ective Re	ent
Unit Description	<u>Units</u>	_Pct_	Sq Ft	Rent_	_PSFPS	SF Avg	Concession	_Rent_	_PSF_	PSF Avg
Studio 1.0 Bath	35	17.2%	478 531	\$1,292 \$1,546	\$2.70 \$2.91	\$2.81	0.0%	\$1,292 \$1,546	\$2.70 \$2.91	\$2.81
One Bedroom 1.0 Bath	73	35.8%	626 795	\$1,475 \$1,904	\$2.36 \$2.40	\$2.38	0.0%	\$1,475 \$1,904	\$2.36 \$2.40	\$2.38
One Bedroom + Den 1.0-1.5 Bath	33	16.2%	853 885	\$2,109 \$2,165	\$2.47 \$2.45	\$2.46	0.0%	\$2,109 \$2,165	\$2.47 \$2.45	\$2.46
Two Bedroom 1.0 Bath	2	1.0%	920 920	\$2,234 \$2,234	\$2.43 \$2.43	\$2.43	0.0%	\$2,234 \$2,234	\$2.43 \$2.43	\$2.43
Two Bedroom 2.0 Bath	57	27.9%	1,014 1,267	\$2,241 \$2,879	\$2.21 \$2.27	\$2.24	0.0%	\$2,241 \$2,879	\$2.21 \$2.27	\$2.24
Three Bedroom 2.0 Bath • Townhomes	4	2.0%	2,700 2,700	\$4,045 \$4,045	\$1.50 \$1.50	\$1.50	0.0%	\$4,045 \$4,045	\$1.50 \$1.50	\$1.50

Paid Parking: \$80 (Self-park Garage) per month.

Amenities			<u>Trends</u>				
Typical	Additional	Common	Yr-Qtr	Quoted PSF	Concession	Occup %	Net PSF
Refrigerator	Extra Storage	Business Center	20143	\$2.33	0.0%	95.6%	\$2.33
Disposal	9' Ceiling	Fitness	20142	\$2.32	0.0%	94.1%	\$2.32
Dishwasher	Parking	Fitness Center	20141	\$2.26	0.0%	97.1%	\$2.26
Microwave	Self-park Garage	Rooftop Sundeck	20134	\$2.20	0.0%	97.1%	\$2.20
Patio/Balcony/Deck	(20133	\$2.21	0.0%	95.1%	\$2.21
WasherDryer Incl			20132	\$2.39	0.0%	99.5%	\$2.39
Range - Electric			20131	\$2.29	0.0%	91.1%	\$2.29
Carpeting			20124	\$2.40	0.0%	100.0%	\$2.40
			20123	\$2.31	0.0%	92.6%	\$2.31
			20122	\$2.29	0.0%	96.3%	\$2.29

Notes: Building opened 2/10/09. Units feature loft finishes (exposed concrete), soaking tubs, stainless appliances, granite countertops. A Trader Joes is located on the first floor.

Lincoln Property Company

LEASE-UP SURVEY

We have surveyed the market in order to determine the lease-up rates which have been achieved in newly constructed rental buildings in the Suburban Chicago market. Because of the extremely limited amount of new rental apartment construction in the suburban market during the recent past, our survey of absorption rates includes properties which have been completed since 2004. This is summarized below:

Suburban Apartment Lease-up Survey

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			Total	Leasing									Tot	al Uni	its Leased	Average
Name	Suburb	Submarket	Units	Began	Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11 Q12	Leased/Month
Amli at Museum Gardens	Vernon Hills	Lake	298	3Q 2004	18 mon	th leas	se up t	o stab	ilized							17
Coventry Glen	Round Lake	Lake	225	2Q 2005	12 mon	th leas	se-up t	to stab	ilized							19
301 Riverwalk Place	Buffalo Grove	Lake	90	4Q 2006	27	49	70	79	78							5
Regency Place	Oakbrook Terrace	DuPage	112	3Q 2007	17	30	49	62	72	90	86	86	104			4
415 Premier	Evanston	North Shore	221	3Q 2008	35	60	66	146	177	150	177	170	172	176	206	6
Residences at the Grove	Downers Grove	DuPage	294	3Q 2008	4	47	84	141	132	174	211	236	258			10
Oak Park Place	Oak Park	Cook Cty S	190	1Q 2009	42	49	61	76	141	152	170					8
Commons at Town Center	Vernon Hills	Lake	85	4Q 2009	12 mon	th leas	se-up t	to stab	ilized							7
River 595	Des Plaines	Cook Cty NW	60	1Q 2011	18	60 (4 mon	ith lea	se-up t	o stabi	ilized)					15
AMLI Evanston	Evanston	North Shore	195	1Q 2013	22	51	87	117	151	176						10
1717	Evanston	North Shore	175	1Q 2013	5	106	139	147	169							11
Ninety7Fifty on the Park	Orland Park	South Cook	295	2Q 2013	97	183	207	245	275							18
The Springs at 127th	Plainfield	Will	340	1Q 2013	102	181	199	255	299	327						18
Randall Highlands	North Aurora	Kane	146	2Q 2013	11	45	77	102	139							9
Central Station	Evanston	North Shore	80	2Q 2013	6	28	39	56	72							5
Algonquin Square	Algonquin	Kane	220	2Q 2013	15	36	106	167	216							14
Avant at the Arboretum	Lisle	DuPage	310	3Q 2013	31	67	133	161	217							14
Wheaton 121	Wheaton	DuPage	306	3Q 2013	76			214	214							14
Tapestry Naperville	Napervile	Naperville/Aurora	298	2Q 2014	87	131										22
Oaks of Vernon Hills	Vernon Hills	Lake	304	3Q 2014	49											16
Condominium Developme	nts with Large-Sca	le Rental Programs	for their	Unsold Inver	ıtory											
Port Clinton	Vernon Hills	Lake	60	2Q 2009	6 mont	h lease	-up to	stabi	lized							10
Optima Old Orchard Woods	Skokie	North Shore	169	1Q 2011	6 mont	h lease	-up to	stabil	lized							28
Kingston Pointe	Des Plaines	Cook Cty NW	144	2Q 2011	43	49	61	86	102	126	128	135				7

The survey is showing average monthly absorption rates ranging from 4 to 28 units per month. Some of the slower leasing properties had issues particularly pertaining to that property, such as challenging locations with poor visibility or issues of timing (opening during the recession).

Of particular note is the lease-up of Oak Park Place, which will be the primary competitor to the subject property. While its absorption pace overall averaged only 8 units per month, Oak Park Place began leasing at a very weak point in the economic downturn. With occupancies and rent levels throughout the market already impacted by the recession, this was a very difficult time to lease-up. Thus, its slow lease-up reflects the difficult economic times, rather than reflecting any particular inherent weakness of the property, its submarket, or its ultimate market appeal.

The projects which started lease-up in 2013 averaged between 9 and 18 units per month, with one small property falling below the range. Overall, we expect that the subject property would fall within the middle of this range although there is the potential for additional new competition in the downtown Oak Park market which could slow its lease-up program.

Representative List of Property Types Appraised

Affordable Housing Historic/Landmark Religious Institutions Air Pollution Control Facility Land/Acreage Restaurants Industrial Rights-of-Way **Apartments** Senior Housing Assisted Living Facilities Residential Automobile Showrooms Loft Buildings Service Station Sites Commercial Medical Centers Shopping Centers/Malls Condominiums Mobile Home Parks Special Purpose Property

 Cooperative Apts.
 Motels/Hotels
 Subdivisions

 Corporate Headquarters
 Nursing Homes
 Supermarkets

 Eleemosynary Prop.
 Office Buildings
 Warehouses

 Garages
 Recreational Properties

balages Recleational Properties

FEASIBILITY STUDIES MARKET RESEARCH HIGHEST AND BEST USE

Representative List of Clients

INVESTMENT AND MORTGAGE BANKERS/

PENSION FUND ADVISORS

American Realty Advisors
Berkadia Commercial Mortgage
Cambridge Realty Capital of Illinois
Columbia National Real Estate Finance
Cornerstone Real Estate Advisors

Goldman Sachs Greystone

Heitman

Holliday Fenoglio Fowler
Inland Mortgage Corp.

JP Morgan

Kensington Realty Advisors
National Real Estate Advisors
PNC Multifamily Mortgage
Prairie Mortgage Company
Prairie Realty Advisors

Principal Capital Real Estate Investors

RREEF Transwestern

INSURANCE COMPANIES

Allstate
John Hancock
Manulife
MetLife
Nationwide Life
New York Life
Pacific Life
Prudential
State Farm
Union Labor Life

BANKS

Associated Bank Bank of America

Community Investment Corp.

Bank Leumi Deutsche Bank Eurohypo Fifth Third

First Bank First Midwest Great Bank Harris Bank JP Chase

Key Bank
MB Financial
Northern Trust
PNC Bank

Popular Community Bank The Private Bank US Bank Wells Fargo Wintrust Financial Corp.

ATTORNEYS

Arnstein & Lehr
DLA Piper
Freeborn & Peters
Mayer Brown
McDermott Will & Emery

Neal & Leroy Rinella & Rinella

GOVERNMENT BODIES/ORGANIZATIONS

American Medical Association Boy Scouts of America

Federal Deposit Ins. Corporation
Illinois Housing Development Authority

Internal Revenue Service

Mercy Housing

National Association of Realtors Northwestern University

Office of the Comptroller of the Currency

U.S. Air Force

U.S. Army Corps of Engineers

U.S. Department of Housing & Urban Development

U.S. General Services Administration

U.S. Navy

AIMCO

University of Chicago

REAL ESTATE ORGANIZATIONS

AMLI
Avalon Bay
Centrum Properties
Commonfund
Draper & Kramer
Equity Residential
Golub & Company
ING Realty Partners

Jones Lang LaSalle
Jupiter Realty Corp.

Lennar

Magellan Development Group
Marquette Companies
Mesirow Financial
Newcastle Limited
The Fifield Companies
The Habitat Company
The John Buck Company
Village Green Companies

Waterton Residential Westfield Corporation

QUALIFICATIONS OF GAIL L. LISSNER, CRE, SRA

PROFESSIONAL EXPERIENCE:

Vice President and Appraiser for Appraisal Research Counselors.

EDUCATION:

Bachelor of Arts from Washington University, 1972. Phi Beta Kappa, 1972.

STATE OF ILLINOIS: Certified General Real Estate Appraiser

Licensed Real Estate Managing Broker

THE COUNSELORS OF REAL ESTATE: CRE Designation

APPRAISAL INSTITUTE: SRA Certificate #2049, Currently Certified.

LAMBDA ALPHA INTERNATIONAL: Member of the Honorary Land Economics Society. Ely Chapter.

Initiated in 2000.

<u>PUBLICATIONS</u>: Co-Author of "Residential Resurgence" in the **ULI-The Urban Land Institute's Urban Land Magazine**, September 2000 issue, author of numerous articles on the Downtown Chicago housing market in the following publications: Chicago Agent Magazine (August 2009 & 2010), Apt.itudes Magazine (2006-2008), New Homes Magazine (2005-2007), Condo Lifestyles Magazine (2005), Today's Chicago Woman (March 2002), Illinois Mortgage Bankers Association Magazine (June 2001), Chicago Realtor Magazine (May 2001), CREW Newsletter (Nov. 2001), Northern Illinois Real Estate Magazine (Oct. 2001).

Co-Author of two reports which are written on a quarterly basis: *The Downtown Chicago Residential Benchmark Report* and the *Suburban Chicago Apartment Benchmark Report*. The Downtown report tracks new condo development, conversions and apartment rentals in the greater downtown market which is published quarterly. The Suburban report tracks roughly 80,000 apartment units in the suburban MSA with prior issues also tracking condo conversion projects.

<u>FEATURED SPEAKER</u>: Many speaking engagements pertaining to the housing market, with multiple appearances before organizations such as the Realty Club, Chicago Real Estate Council (CREC), Chicago Association of Realtors, City of Chicago Chapter of the Home Builders Association of Greater Chicago, the Appraisal Institute Chicago Chapter, Chicago Mortgage Attorneys Association, Jewish United Fund Real Estate Division, the Illinois CPA Society, National Real Estate Investment Association (REIA), National Association of Real Estate Investment Managers (NAREIM), the Lincoln Park Builders of Chicago, the Counselors of Real Estate, Chicagoland Apartment Association, Private Bank, Citigroup, the Midwest Builders Conference, Roosevelt University, and University of Illinois at Chicago (UIC).

PROFESSIONAL AFFILIATIONS:

Appraisal Institute (AI), Counselors of Real Estate (Secretary/Treasurer of the Midwest Chapter: 2009-present), Lambda Alpha International, Realty Club, Chicago Real Estate Council (CREC), Commercial Real Estate Women (CREW), Real Estate Investment Association (REIA), North Shore Barrington Board of Realtors. Mentor for the Goldie B. Wolfe Miller Women Leaders in Real Estate Program at Roosevelt University 2008-2010. Named by Crains Chicago Business as one of the Crains 20 Women to Watch 2008.

EXPERIENCE:

Overall experience includes appraisals and analytical studies of commercial, apartment, condominium and residential properties in addition to marketability and feasibility studies in a variety of new developments and existing projects. Experience includes appraisals of various types of real estate in the Chicago metropolitan area and many other cities in the United States.





RETAIL MARKET STUDY WESTGATE/LAKE STREET, OAK PARK, IL

DECEMBER 1, 2014 (REVISED)

TABLE of CONTENTS

- I. PROJECT INTRODUCTION
 - II. SITE OVERVIEW AERIAL
 - III. RETAIL TRADE AERIAL
 - IV. PROPOSED SITE PLAN
- V. DEMOGRAPHIC ANALYSIS MAP
 - VI. DEMOGRAPHICS
- VII. MARKET RENTAL COMPARABLES
 - VIII. RETAIL MARKET ANALYSIS

I. PROJECT INTRODUCTION

OVERVIEW

Clark Street Development ("CSD") and Lennar Multifamily Communities ("LMC") have formed a venture to develop a mixed-use project at 1123-1133 Lake Street, 1133-1145 Westgate, and a Village of Oak Park-owned surface parking lot located at the 1100 Block of North Boulevard ("Property"), as depicted in the Site Overview Aerial.

The subject Property will feature two buildings that will be composed of three primary elements: ground floor retail, luxury apartments and a public parking structure.

LOCATION

Physical Address: 1123-1133 Lake Street, 1133-1145 Westgate Street, and 1100 North Boulevard,

Oak Park, Illinois, 60301("Site Overview Aerial")

Description: The Property is located in the heart of downtown Oak Park, Illinois, an affluent,

transit-oriented suburb, located approximately 10-miles west of downtown Chicago. The subject Property features access from three roadways and is adjacent to the Metra, CTA rail and Pace bus lines. Furthermore, the subject Property is situated along the primary commercial and professional corridor of

both Oak Park and the neighboring community, River Forest, Illinois.

PROJECT DESCRIPTION

Two, mixed-use buildings will be developed and comprised of the following specifications:

- North Building 24,168 square feet of ground floor retail, four levels of residential with sixty-three luxury apartment units.
- South Building 1,004 square feet of ground floor retail space, a five-level, four-hundred and twenty-two car structured parking garage with one-hundred and ninety luxury apartment units.

Project Totals:

Retail Space: 25,172 square feet

Apartment Units: 253 units Parking Spaces: 422 spaces

II. SITE OVERVIEW AERIAL



III. RETAIL TRADE AERIAL

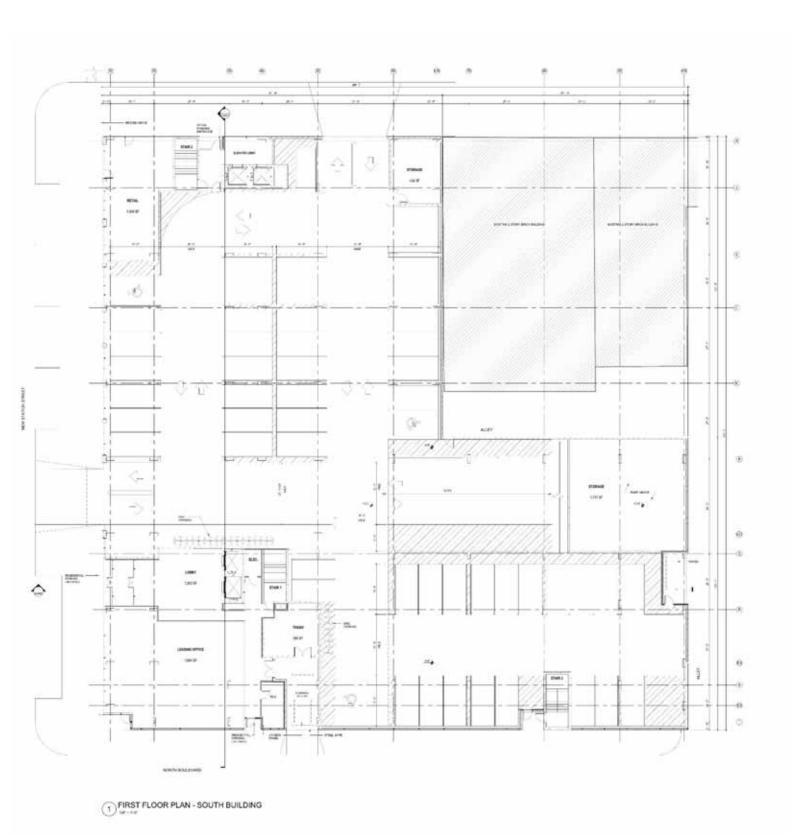


IV. PROPOSED SITE PLAN

LAKE STREET (6)

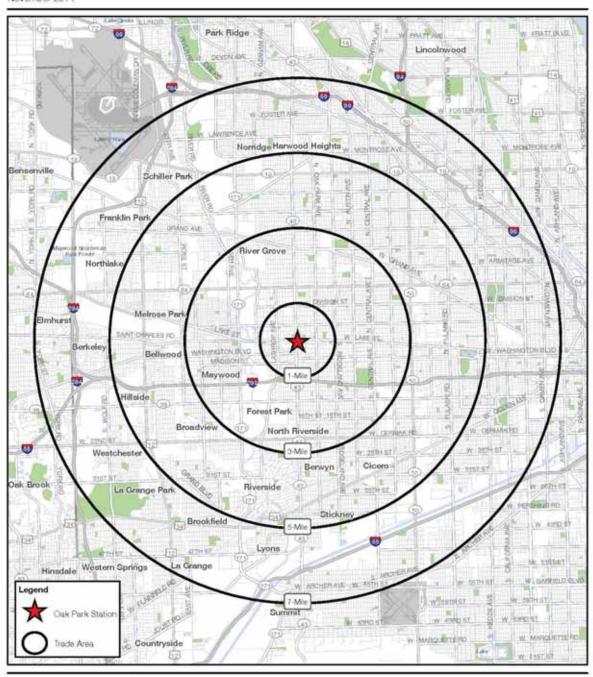
WESTGATE STREET

(A1) 01 FIRST FLOOR PLAN - NORTH BUILDING



V. DEMOGRAPHIC ANALYSIS MAP

Oak Park Station Oak Park, IL November 2014





All information supplied is from sources, deemed reliable and is furnished subject to errors, or assistion, modifications, removal of the listing from sale, and to any listing conditions, including the rates and manner of payment of commissions for particular offerings imposed by principals or agreed to by this Company, the terms of which are available to principals or duty licensed brokens. Any square footage dimensions set both are approximate.



VI. DEMOGRAPHICS

Demographics

Oak Park Station, Oak Park, IL 11/25/2014

1/120/2011				
Trade Area:	1-Mile	3-Mile	5-Mile	7-Mile
2012 Population and Household	# N #PA PA T			-1-7-810-1-840
Total Population	33,228	294,756	814,721	1,461,515
Total Households	15,943	103,908	268,026	500,507
Average Household Size	2.04	2.80	3.02	2.88
Per Capita Income	\$46,709	\$23,908	\$20,065	\$21,272
2012 Business Summary				
Total Employees	18,318	98,884	252,424	535,799
Total Businesses	1,912	8,342	21,011	40,361
2012 Households by Income				
<\$15,000	9.49%	14.77%	15.78%	15,87%
\$15,000 - \$24,989	8.73%	11.79%	12.75%	12.83%
\$25,000 - \$34,989	9.76%	11.08%	11.69%	11.64%
\$35,000 - \$49,999	13.37%	14.47%	14.99%	14.82%
\$50,000 - \$74,999	15.85%	18.26%	18.71%	18.12%
\$75,000 - \$99,999	10.45%	10.48%	10.83%	10,60%
\$100,000 - \$149,999	12.19%	10.78%	9.82%	10.07%
\$150,000+	20.15%	0.39%	5.84%	5.98%
Median Household Income	\$61,402	\$47,161	\$43,861	\$43,570
Average Household Income	\$95,225	\$66,748	\$60,197	\$60,585
2017 Population and Household Estimates				
Total Population	32,891	293,968	816,830	1,472,067
Total Households	15,972	104,766	271,582	510,005
Median Household Income	\$76,777	\$54,921	\$51,594	\$51,539
Average Household Income	\$113,654	\$78,988	\$89,103	\$89,571
2012 Population by Race				
White	71.54%	42.28%	47.19%	54.29%
Black	17.37%	39.25%	27.55%	19.96%
American Indian, Eskimo or Aleut	0.19%	0.40%	0.54%	0.57%
Asian or Pacific Islander	5.90%	2.45%	2.05%	3.02%
Other	5.00%	15.64%	22.67%	22 16%
Hispanic Origin	7.05%	28.48%	42.81%	41.95%
2012 Population by Sex				
Female	17,826	154,602	419,198	739,409
Male	15,403	140,155	395,523	722,108

Demographics

Oak Park Station, Oak Park, IL

11/25/2014

10202017				
Trade Area:	1-Mile	3-Mile	5-Mile	7-Mile
2012 Population by Age		The service		
Under 5	5.53%	7.29%	7.62%	7.42%
5 - 14	10.66%	14.31%	14.78%	13.74%
15 - 24	10,86%	14.11%	14.71%	14.27%
25 - 44	29.36%	27.86%	28.18%	30.67%
45 - 84	30.19%	25.47%	24.20%	23.40%
65 - 74	7.00%	6.46%	5.89%	5.69%
75 - 84	4.00%	3.27%	3.17%	3.27%
B5+	2.40%	1.42%	1.44%	1.55%
Median Age	40.59	34.96	33.70	33.63
2012 Housing Units				
Owner Occupied Housing Units	50.19%	46.49%	47.35%	46.38%
Renter Occupied Housing Units	40.93%	43.18%	42.42%	43.82%
Vacant	8.88%	10.32%	10.23%	9.80%
2012 Owner Occupied Housing Units by Value				
Total Units	8,781	53,873	141,363	257,362
<\$50,000	0.44%	1.10%	1.09%	0.86%
\$50,000 - \$99,999	5.74%	6.56%	5.50%	4.70%
\$100,000 - \$149,999	13.86%	15.19%	13.12%	11.22%
\$150,000 - \$199,999	14.04%	19.91%	21.73%	19.11%
\$200,000 - \$299,999	19.28%	30.76%	38.11%	37.20%
\$300,000 - \$499,999	26.73%	19.31%	16.53%	21.45%
\$500,000 - \$999,999	17.82%	6.58%	3.65%	5.13%
\$1,000,000+	2.08%	0.59%	0.25%	0.33%
Median Home Value	\$280,858	\$220,193	\$219,116	\$233,174
Average Home Value	\$346,114	\$259,860	\$242,123	\$262,178
2012 Employed Population 16+ by Occupation White Collar				
Management/Business/Financial	22.48%	12.44%	9.92%	11.33%
Professional	42.82%	27.74%	21.71%	22.66%
Sales	10.07%	9.85%	9.52%	9.73%
Administrative Support	12.97%	16.27%	16.20%	15.03%
Blue Collar				
Farming/Forestry/Fishing	0.00%	0.04%	0.06%	0.10%
Construction/Extraction	1.28%	3.71%	5.07%	5.04%
Installation/Maintenance/Repair	2,65%	6,36%	8.60%	8.39%
Production	1.81%	7.65%	10.83%	9.74%
Services	3.46%	7.42%	8.64%	9.08%
Transportation/Materials Moving	2.46%	8.53%	9.45%	8.90%
2012 Estimated Daytime Population*	33,038	260,757	719,872	1,339,302

^{*} g Total Population]+[Total Employees]\-[Workers Living in Area]



Source: ESRI, 2012 6-2010 Extimates and Projections

Demographics

Oak Park Station, Oak Park, IL 11/25/2014

Trade Area:	1-Mile	3-Mile	5-Mile	7-Mile
2010 Population 25+ by Educational Attainment		10.000001		S NOW AND ST
Total Population 25+	23,167	191,608	516,400	949,785
Less Than 9th Grade	1.42%	8.45%	12.25%	13.25%
9th - 12th Grade	2.24%	10.55%	12,31%	11.86%
High School Graduate	11.09%	26.17%	29.97%	28.63%
Some College, No Degree	15.22%	20.21%	18.90%	17.88%
Associate's Degree	5.38%	6.74%	6.45%	6.13%
Bachelor's Degree	31.46%	15.51%	12.13%	13.92%
Master's / Professional / Doctorate Degree	33.18%	12.37%	7.99%	8.32%
2000 Workers 16+ Transportation to Work				
Drove Alone - Car, Truck or Van	59.63%	63.44%	63.62%	61.18%
Carpooled - Car, Truck or Van	7.54%	12.61%	15.98%	15.97%
Public Transportation	20.83%	18.54%	14.24%	15.79%
Walked	5.97%	3.57%	3.12%	3.65%
Other Means	0.97%	1.18%	1.11%	1.39%
Worked at Home	5.26%	2.86%	1.94%	2.03%
2000 Workers 16+ by Travel Time to Work				
Less than 5 Minutes	1.99%	1.54%	1.41%	1.49%
5 to 9 Minutes	7.69%	6.15%	5.49%	5.45%
10 to 19 Minutes	17.05%	19.40%	19.47%	19.97%
20 to 24 Minutes	11.10%	11.49%	11.95%	12.48%
25 to 34 Minutes	27.22%	25.07%	24.87%	24.59%
35 to 44 Minutes	14.26%	10.71%	9.80%	9.45%
45 to 59 Minutes	13.62%	14.53%	14.11%	13.81%
60 to 89 Minutes	5.73%	8.23%	9.67%	9.72%
90 or More Minutes	1.33%	2.87%	3.23%	3.03%
Average Travel Time to Work	29.03	32.24	33.05	32.29

Demographics

Oak Park Station, Oak Park, IL 11/25/2014

Frade Area:	1-Mile	3-Mile	5-Mile	7-Mile
2012 Consumer Expenditures per Household				
Apparel & Accessories				
Total Apparel	\$2,098.54	\$1,488.24	\$1,342.49	\$1,356.05
Men's Apparel	\$374.93	\$260.52	\$233.61	\$236.43
Women's Apparel	\$635.09	\$442.72	\$394.67	\$398.55
Children's Apparel	\$363.83	\$271.66	\$250.01	\$251.04
Infant Apparel (Under 2)	\$116.94	\$84.41	\$77.94	\$79.01
Footwear	\$283.17	\$203.92	\$185.31	\$186.76
Watches & Jewelry	\$211.05	\$140.10	\$124.77	\$125.32
Food and Dining				
Total Food	\$10,981.28	\$7,849.62	\$7,148.76	\$7,190.17
Food at Home	\$8,590.80	\$4,777.05	\$4,355.35	\$4,386.69
Food Away From Home	\$4,390.47	\$3,072.57	\$2,793.42	\$2,823.48
Food at Restaurants	\$4,027.59	\$2,813.79	\$2,559.09	\$2,586.26
Food on Trips	\$593.84	\$406.21	\$366.20	\$369.05
Personal Care & Exercise				
Personal Care Products	\$599.68	\$420.97	\$388.10	\$389.17
Sports & Exercise Equipment	\$208.02	\$140.12	\$127.80	\$128.74
Home & Health				
Total Furniture	\$643.12	\$444.45	\$397.83	\$399.05
Hame Furnishings	\$2,117.11	\$1,480.42	\$1,314.77	\$1,321.18
Home Improvement	\$2,050.27	\$1,404.62	\$1,235.28	\$1,232.00
Toys & Games	\$188.89	\$134.05	\$120.75	\$122.42
Prescription Drugs	\$573.65	\$404.60	\$354.40	\$350.38
Pets	\$780.80	\$542.69	\$487.29	\$484.78

VII. MARKET RENTAL COMPARABLES

Tenant	Address/Building	Square Footage	Base Rent PSF (Unless Otherwise Indicated)	Term	Possession	Additional Information
Vacant	423 N. Harlem Avenue	1,696 sf	\$42.00 psf, NNN	Long Term	Immediately	In lease negotiation.
Vacaiit	423 IV. Harretti Avenue	1,090 SI	\$42.00 psi, iviviv	Long Term	immediately	· ·
Vacant	479-83 N. Harlem Avenue	1.000 sf	\$25.00 psf, Net	Negotiable	Immediately	At the base of Oak Park Place Apartments.
Vacaiii	479-03 IN. Fiditetti Avenue	,	· ·	Negotiable	ininediately	Apartments.
Under Construction	OFO Lake Chrosh	GF: 2,000 - 13,000 sf	GF: \$34.00 psf, NNN	Nonatioble	04.2015	
Under Construction	950 Lake Street	GF: 2,000 - 14,000 sf	SF: \$20.00 psf, NNN	Negotiable	Q4 2015	
., .	4000 1 1 01 1	A: 1250 - 1450 sf	40,00 (1)			Potential for a large re-development in
Vacant	1000 Lake Street	B: 1250 - 1450 sf	\$26.00 psf, Net	3 Years	Immediately	approximately three years.
				_		Deliver as vanilla box. Formerly Weiner
Vacant	1100 Lake Street	2,122 sf	\$32.00 psf, Modified Gross	Long Term	Immediately	Optical.
Vacant	1117 Lake Street	1,500 sf	\$35.00 psf, Modified Gross	Negotiable	Immediately	Formerly Virgin Mobile.
Vacant	1120 Lake Street	1,130 sf	\$40.00 psf, NNN	Long Term	Immediately	Formerly Lane Bryant.
						space behind the space would be \$20.00
Vacant	1140 Lake Street	3,200 - 12,000 sf	\$35.00 psf, NNN	10 Years	Immediately	psf. Formerly Penzeys Spices.
Vacant	1144 Lake Street	2,000 sf	\$30.00 psf, Gross	5-10 Years	Immediately	
Vacant	1422 Lake Street	1,422 sf	To be forthcoming	Negotiable	Immediately	
		.,,.== 0.				In lease negotiation. Formerly Kelley
Vacant	113-115 N. Marion Street	3,000 sf	\$20.00 psf, NNN	1-5 Years	Immediately	Frame Co. and Luo's Peking House.
Vacant	113-113 IV. IVIDITOTI STICCE	3,000 31	\$20.00 psi, 141414	1-5 Tears	immediately	Traine Co. and Edgs reking riouse.
Vacant	122 N. Marion Street	2,244 sf	\$25.00 psf, NNN	Negotiable	Immediately	Formerly Seven Ocean.
Vacaiii	122 N. Marion Street	2,244 31	\$20.00 psi, iviviv	Negotiable	ininediately	 '
	4004.04.81.11.0	4 000 6	404.00 6.44 117.1.0			In lease negotiation. Formerly Mephisto
Vacant	1024-26 North Boulevard	1,090 sf	\$31.00 psf, Modified Gross	Negotiable	Immediately	Shoes.
Vacant	1110 North Boulevard	1,050 sf	\$23.00 psf, Modified Gross	Negotiable	Immediately	
Vacant	115 N. Oak Park Avenue	1,400 sf	\$37.00 psf, Modified Gross	Negotiable	Immediately	Formerly Bramble.
Vacant	100-106 S. Oak Park Avenue	1,367-4,430 sf	\$26.00 psf, NNN	Negotiable	Immediately	
Vacant	177-183 S. Oak Park Avenue	1192 sf	\$22.00 psf, Modified Gross	Negotiable	Immediately	In lease negotiation.
Gagliardo Realty						
Associates, LLC	1033 South Boulevard	1,500 sf	\$30.00 psf, Gross	3-5 Years	30 days	
		GF: 4,500 sf	GF: \$25.00 psf, Modified Gross			
Szechwan Beijing	1107 South Boulevard	SF: 2,700 sf	SF: To be forthcoming	Negotiable	30 days	
Accelerated	7341 Lake Street,			,	<u> </u>	
Rehabilitation Centers	River Forest	3,000 sf	\$33.00 psf	5 Years	Q2 2014	TI allowance of \$10.00 psf
	101 N. Mairon Street.	-, 01	por			
Cignot	Oak Park	700 sf	\$36.00 psf	3 Years	Q2 2014	
	7221 Lake Street,		<u> </u>	Exercised option for 5		
Citibank	River Forest	5,027 sf	\$52.47 psf	Years	Q2 2014	
	102 N. Marion Street,					
Fleet Feet	Oak Park	1,875 sf	\$37.00 psf gross		Q1 2014	
	7341 Lake Street,		Years 1-5: \$32.00 psf			
Massage Envy	River Forest	4,000 sf	6-10: \$35.20 psf	10 Years	Q2 2014	TI allowance of \$25.00 psf
	7343 Lake Street,		Years 1-5: \$37.00 psf			
Native Foods	River Forest	2,516 sf	6-10: \$40.70 psf	10 Years	Q2 2014	As-is delivery. TI allowance of \$41.00 psf

VIII. RETAIL MARKET ANALYSIS

SITE AND MARKET INTRODUCTION

The Property is situated just east of the Lake Street and Harlem Avenue intersection and is due north of the Oak Park Transit Center, west of Marion Street and abuts Lake Street to the north. The Project is comprised of the two parcels identified in the Retail Trade Aerial; a +/-35,000 sf parcel to the north ("Site North"), and a +/-45,000 sf parcel to the south ("Site South").

The retail trade area surrounding the Property is commonly referred to as the Oak Park/River Forest Market, and includes a variety of local, regional and national restaurants and retailers - as depicted in the Retail Trade Aerial. The Oak Park/River Forest Market has experienced strong retail performance due to strong demographics - in particular substantial density, education level, and affluence along with the multitude of transportation options that serve the market.

Two major shopping centers dominate the trade area: River Forest Town Center and the Shops at Downtown Oak Park. Their success is largely attributable to their merchandising mix, the variety of retail spaces they offer, and the presence of convenient surface parking at each shopping center. In addition, both sites are situated along major thoroughfares, are proximate to the aforementioned public transportation options and are surrounded by favorable demographics.

The closest regional trade areas to the Property are: North Riverside to the south, Melrose Park to the north, Oakbrook to the west, and the City of Chicago to the east. The Prospective Tenant Analysis provides further detail to the Property's proximity to notable tenants within the aforementioned markets.

SITE ANALYSIS

In our analysis of the Property, the site plan and the surrounding marketplace, we've determined that the subject Property features many strong assets and few outstanding challenges. A summary of the most salient Strengths, Weaknesses, Opportunities and Threats has been provided in the table, below:

STRENGTHS

- Large, flexible first floor footprint allows for the space to be demised in a variety of different configurations.
- Good frontage on Lake Street, the main retail thoroughfare of Oak Park.
- Proven retail marketplace retailers experience above average sales performance.
- Established customer base in Oak Park, in addition to the future, in-place customer base from the Project's luxury apartments.
- The project is immediately adjacent to the Oak Park Transit Center, which includes CTA. Metra and Pace stops.
- Lake + Forest could add critical mass to the retail marketplace in Downtown Oak Park which would help attract new tenants to the market.

OPPORTUNITIES

- Given the strong performance of the retail market, being able to attract new and exciting retailers and restaurateurs to the site.
- The residential developments underway in Downtown Oak Park will bring new customers to the existing market.
- A large parking structure conveniently located in relation to residents, the core of Downtown Oak Park and commuters.

WEAKNESSES

- No surface parking available and customers only have free parking for the first hour within the proposed parking structure.
- The Property is not located at the hard corner of Harlem Avenue and Lake Street. The Property is a mid-block site.
- · Potential for vehicular congestion

THREATS

- Existing vacancy in the market highlighted by the former Border's and Penzevs spaces.
- With 27,000 sf of retail space available at the Lake + Forest development, it provides additional competition for new retail space in the market
- The additional retail space that will be delivered as part of the Lake + Forest project, Harlem and South project, and the redevelopment of the 1010 Lake building.

MARKETING STRATEGY

Based on our analysis of the Property and market, our merchandising and marketing approach will focus on targeting the best local, regional, and national retailers to complement the existing tenants within Downtown Oak Park. Our approach will include prioritizing first-to-market tenants in an effort to develop a unique merchandising mix. We will be working with retailers and their representatives to help them better understand the qualities and attributes that differentiate this site and market from its competition. Below is a list categories that we will focus our merchandising efforts on.

Apparel

- o Women's
- o Men's
- Children
- Athletic
- Athletic Outdoor
- o Designer

Restaurant

- o Sit-Down
- Fast Casual

Home Furnishings

- Arts & Crafts
- o Home Decor

Technology

- o Mobile
- Personal Computing

Grocery

Service

Beauty - Cosmetics/Salon/Spa

<u>Jewelry</u>

Fitness

- o Alternative Yoga
- Alternative Spin
- Entertainment

CONCLUSION

We are confident about the Property's ability to attract new and exciting retailers and restaurateurs, which is bolstered by the performance of existing retailers, the demographic strength, and the future addition to the approximately five-hundred new residential units being delivered to the market. We feel strongly that the subject Property is well located within the market and that the site plan has been designed to provide prospective tenants with a flexible envelope, which will provide for the best chance of leasing success. Overall, we believe that the site has a medium to high probability of attracting and sustaining retail tenants and improving the overall retail tenancy within Downtown Oak Park.

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 13 & 14

TRAFFIC & PARKING STUDY*

*The attached study does not include the appendix. A hard copy of the full report can be found at Village Hall.







January 30th, 2015

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Parking Strategy Memorandum for 1123-1133 Lake Street, 1133-1145 Westgate, and 1100 North Boulevard

Village of Oak Park,

The proposed project contains a public parking garage with no separation of public vs. private in terms of parking. We feel we can distribute our future residential parkers to the 3rd, 4th and 5th parking floors with smart design, strong leasing language and proper education of our leasing staff. In terms of design, our 3rd floor bridge provides an indoor path of travel for the North Building's tenants. From prior development experience we have found that tenants prefer to minimize their travel time and parking on the 3rd floor will greatly accommodate the North Building's tenants. With regards to lease language and our leasing staff, we will have a two part approach. First, we will have our leases written in such a way that parking on the 3rd, 4th, and 5th floors is highly recommended. Additionally, our lease staff will educate the prospective tenants with this information and strongly suggest that parking on the upper floors will be easier, more comfortable, and most likely better for their vehicles due to the constant flow of vehicle and pedestrian traffic on the lower floors.

Regards,

Doug Bober Vice President

Lennar Multifamily Communities







Traffic and Parking Impact Study for Westgate/Lake Street Development

Oak Park, Illinois



Prepared by



December 17, 2014

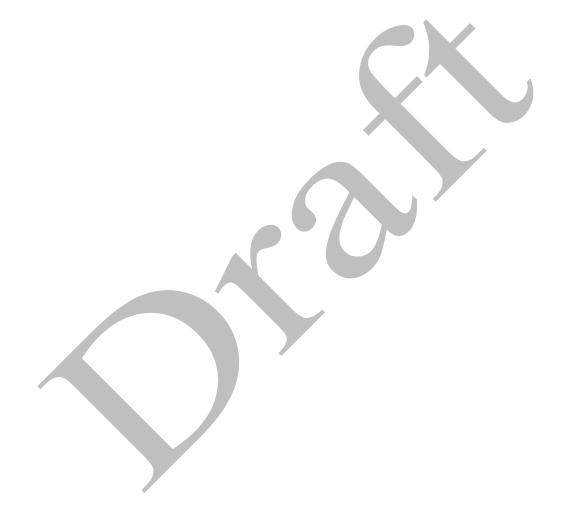
Contents

List of Figures and Tables, iii

1.	Introduction	1
2.	Existing Conditions Site Location Existing Roadway System Characteristics Alternative Modes of Transportation Existing Traffic Volumes Accident Analysis	3 6 9 12 15
3.	Traffic Characteristics of the Proposed Westgate/Lake Street Development Proposed Site and Development Plan North Maple Street Off-Street Parking Loading Pedestrian Access to the Development Directional Distribution of Development Traffic Development Traffic Generation Development Traffic Assignment	18 18 19 19 19 19 21 21
4.	Total Projected Traffic Conditions Background Development Traffic Existing Site Traffic and Cut-Through Traffic Total Projected Traffic Volumes	24 24 24 24
5.	Traffic Analysis and Recommendations Discussion and Recommendations	26 30
6.	Parking Analysis Existing Parking Characteristics Parking Occupancy Parking Requirements Per Village Code TOD Parking Characteristics Shared Parking Demand	33 33 35 36 36 37
7.	Conclusion	38



7. Conclusion 38



List of Figures and Tables

Figu	ıres	
1.	Site Location	4
2.	Aerial View of Site Area	5
3.	Existing Roadway Characteristics	7
4.	CTA Transit Map	10
5.	Existing Traffic Volumes	13
6.	Existing Pedestrian and Bicycle Volumes	14
7.	Estimated Directional Distribution	20
8.	Estimated Development-Generated Traffic Volumes	23
9.	Total Projected Traffic Volumes	25
10. Tab	Parking Survey Zones les	34
1.	Study Area Intersection Accident Summary	17
2.	Estimated Development-Generated Traffic Volumes	22
3.	Level of Service Criteria	27
4.	Capacity Analyses Results – Existing Conditions	28
5. ∢	Capacity Analyses Results – Future Conditions	29
6.	Parking Occupancy Survey	35
7.	ULI Parking Demand by Peak Hour	37



1. Introduction

This report summarizes the methodologies, results and findings of a traffic and parking impact study conducted by Kenig, Lindgren, O'Hara, Aboona, Inc. (KLOA, Inc.) for the proposed Westgate/Lake Street Development, a mixed-use transit oriented development (TOD) to be located on the site of two existing public parking lots in downtown Oak Park, Illinois. The site is bordered by Lake Street to the north and North Boulevard to the south and bisected by Westgate Street.

The plans call for the removal of the existing surface public parking lots (approximately 181 spaces) in order to develop the site with 250 apartment units and approximately 26,000 square feet of retail space.

In addition, the development proposes a parking garage that will be located on the southern parcel of the site and will provide 422 parking spaces for residents, retail customer, and public parking. It should be noted that as part of the development, a new north-south road (North Maple Street) will be constructed from Lake Street to North Boulevard along the western border of the site.

Pedestrian accessibility to the residential portion of the development will be provided on the corner of North Maple Street with Westgate Street and North Maple Street with North Boulevard for the north and south parcels, respectively. The pedestrian entrances for the retail portions of the site will be located along Lake Street and North Maple Street.

The following sections of this report present the following.

- Existing roadway conditions including vehicle, pedestrian, and bicycle traffic volumes for the weekday morning, weekday evening, and Saturday midday peak hours
- A detailed description of the proposed development
- Vehicle trip generation for the proposed development
- Directional distribution of development-generated traffic
- Future transportation conditions including access to and from the development.
- Existing parking conditions on the existing site for the north and south parcels.
- Future parking demand and adequacy of the proposed parking supply



Traffic capacity analyses were conducted for the weekday morning, weekday evening, and Saturday midday peak hours for the following two conditions.

- 1. Existing Condition Analyzes the capacity of the existing roadway system using existing peak hour traffic volumes in the surrounding area.
- 2. Future Condition The future projected traffic volumes include the existing traffic volumes increased by 2.5 percent to reflect background growth, traffic to be generated by the currently under construction Forest/Lake mixed-use development, and the traffic estimated to be generated by the proposed subject development.

The purpose of this study is to:

- 1. Examine existing vehicle, pedestrian, and bicycle traffic conditions to establish a base condition
- 2. Determine the vehicle trips to be generated by the proposed development and then determine its impact on the surrounding neighborhood street network
- 3. Recommend improvements to effectively mitigate and accommodate the projected traffic conditions resulting from the proposed development.
- 4. Determine the appropriate parking ratio for accommodating the projected demand of the development taking into account its proximity to nearby public transit and downtown Oak Park.



2.

Existing Conditions

Transportation conditions in the vicinity of the site were inventoried to obtain a basis for projecting future conditions. Four components of existing conditions were considered:

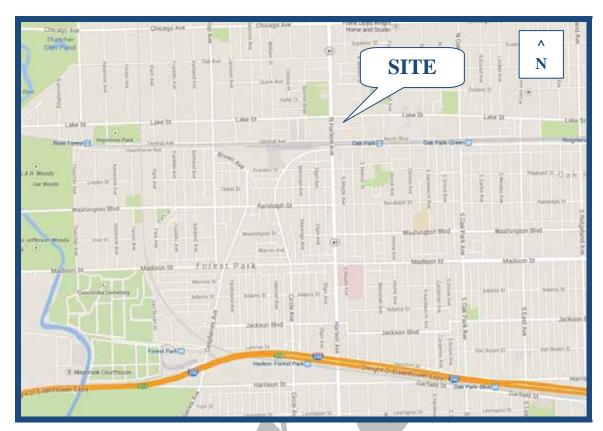
- 1. The geographic location of the site
- 2. The characteristics of the adjacent roadway system, including lane geometry, traffic orientation (e.g. one-way street pairings) and intersection traffic controls
- 3. The weekday peak-hour vehicle, bicycle, and pedestrian traffic volumes at the study intersections
- 4. The locations and availability of alternative modes of transportation, including public transportation, bicycle lanes, and pedestrian amenities

Site Location

The development site is located in downtown Oak Park and is occupied by two public parking lots. The site is divided into two parcels by Westgate Street and is bounded on the north by Lake Street and on the south by North Boulevard and on the east and west by various retail parcels that face Harlem Avenue and Marion Street, respectively.

Figure 1 shows the site location with respect to the surrounding roadway system. **Figure 2** shows an aerial view of the site area, identifying the site location and study area.





Site Location Figure 1





Aerial View of the Site Area

Figure 2

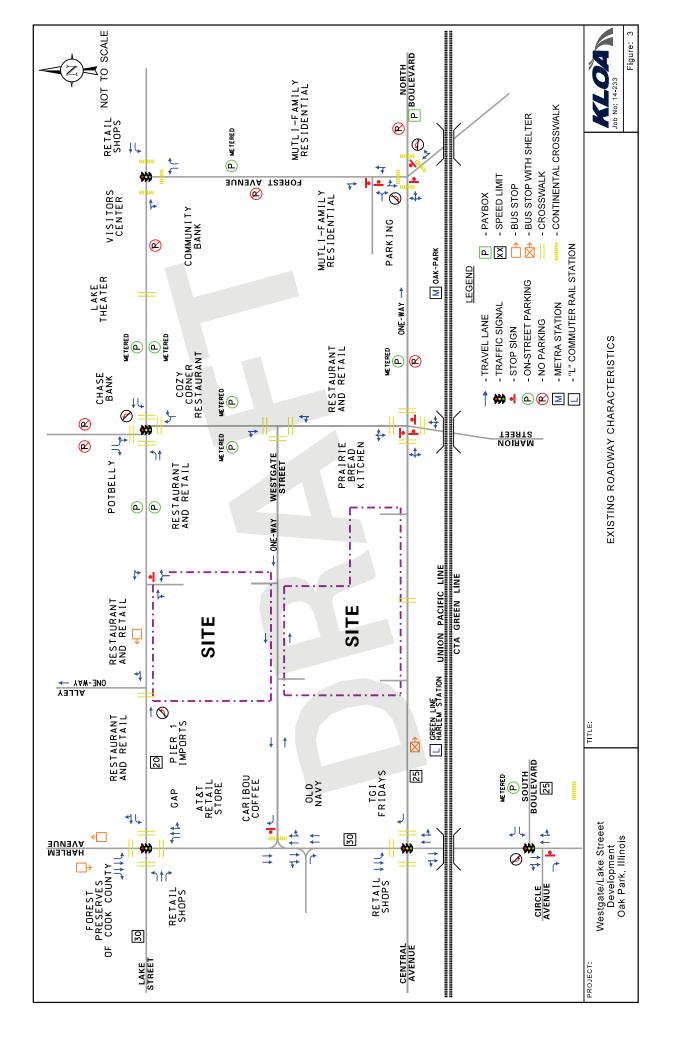
Existing Roadway System Characteristics

The characteristics of the existing roads that surround the proposed development are illustrated in **Figure 3** and described below. All roads are under the jurisdiction of the Village of Oak Park unless otherwise noted.

Harlem Avenue (IL 43) is a north-south arterial roadway that provides two travel lanes in each direction within the vicinity of the site. On-street parking is prohibited on both sides of the road. At its signalized intersection with Lake Street, Harlem Avenue provides one exclusive left-turn lane, two through lanes, and one exclusive right-turn lane on the north approach. The south approach provides one excusive left-turn lane, one through lane, and one shared through/right-turn lane. At its signalized intersection with North Boulevard/Central Avenue, Harlem Avenue provides one exclusive left-turn lane and two through lanes on its north approach, and one through lane and one shared through/right-turn lane on its south approach. At its signalized intersection with South Boulevard, Harlem Avenue provides two through lanes on its north approach and one through lane and one through/right-turn lane on its south approach. Harlem Avenue has a posted speed limit of 30 mph, and carries an average daily traffic (ADT) volume of 36,900 vehicles. Harlem Avenue is under the jurisdiction of the Illinois Department of Transportation (IDOT) and is classified as a Strategic Regional Arterial (SRA) route.

Lake Street is an east-west road that provides one travel lane in each direction in the vicinity of the site. On-street metered parking is provided on both sides of the road. At its signalized intersection with Harlem Avenue, Lake Street provides one exclusive left-turn lane and one shared through/right-turn lane on its east approach and one excusive left-turn lane, one through lane, and one exclusive right-turn lane on its west approach. At its signalized intersection with Marion Street, Lake Street provides one exclusive left-turn lane and one shared through/right-turn lane on both approaches. At its offset signalized intersection with Forest Avenue, Lake Street provides one shared through/right-turn lane on the west approach at its intersection with the south leg of Forest Avenue. The east approach provides one exclusive left-turn lane and one through lane. At its intersection with the north leg of Forest Avenue, Lake Street provides one exclusive left-turn lane and one through lane on the west approach. The east approach provides one through lane and one exclusive left-turn lane. Lake Street has a posted speed limit 20 mph and carries an ADT volume of 10,800 vehicles. Lake Street is under the jurisdiction of Village of Oak Park east of Harlem Avenue, and under IDOT jurisdiction west of Harlem Avenue.





Marion Street is a north-south local road that provides one travel lane in each direction within the vicinity of the site. At its offset signalized intersection with Lake Street, Marion Street provides one exclusive left-turn lane and one exclusive right-turn lane on its north approach and one shared through/right-turn lane on its south approach with northbound left turns prohibited. At its unsignalized all-way stop controlled intersection with North Boulevard, Marion Street provides one shared left-turn/through/right-turn lane on both approaches. Within the vicinity of the site, Marion Street is designed as a pedestrian friendly road with brick pavers, pedestrian tables, and wide sidewalks. Marion Avenue has a posted speed limit of 25 mph, and metered onstreet parking is provided on both sides of the road.

Forest Avenue is a north-south roadway that provides one travel lane in each direction within the vicinity of the site. At its offset signalized intersection with Lake Street, Forest Avenue provides one exclusive left-turn lane and one exclusive right-turn lane on both approaches. At its unsignalized intersection with North Boulevard, Forest Avenue provides one shared left-turn/through lane on its north approach and one shared through/right-turn lane on its south approach. Within the vicinity of the site, Forest Avenue has a posted speed limit of 25 mph and metered parking is provided on the east side of the road.

North Boulevard is an east-west arterial roadway that provides one travel lane in each direction between Harlem Avenue and Marion Street. East of Marion Street, North Boulevard is restricted to one-way eastbound traffic. At its signalized intersection with Harlem Avenue, North Boulevard provides one exclusive right-turn lane on its east approach. The west approach of the intersection, designated as Central Avenue, is restricted to one-way eastbound traffic and is striped for an exclusive left-turn lane and a combined through/right-turn lane. Right-turns on red are not permitted on this approach. North Boulevard runs along the north side of the Metra/CTA railroad tracks and has a posted speed limit of 25 mph. On-street parking is prohibited between Harlem Avenue and Marion Street. East of Marion Street, angled on-street parking is provided on the north side of the road.

South Boulevard is an east-west road that provides one travel lane in each direction within the vicinity of the site. At its signalized intersection with Harlem Avenue, South Boulevard provides one exclusive left-turn lane and one exclusive right-turn lane. South Boulevard has a posted speed limit of 25 mph and provides metered parking on both sides of the road.

Westgate Street is an east-west road that provides one travel lane in each direction within the vicinity of the site. Westgate Street is restricted to one-way westbound traffic from Marion Street west to approximately 140 feet west. At its unsignalized intersection with Harlem Avenue, Westgate Street provides one channelized right-turn lane under stop sign control. At its intersection with Marion Avenue, Westgate restricts eastbound movements and does not provide eastbound access to Marion Avenue. Metered parking is provided on both sides of the road.



Alternative Modes of Transportation

Accessibility to and from the area is enhanced by the various alternative modes of transportation serving the area as summarized below and illustrated in **Figure 4**.

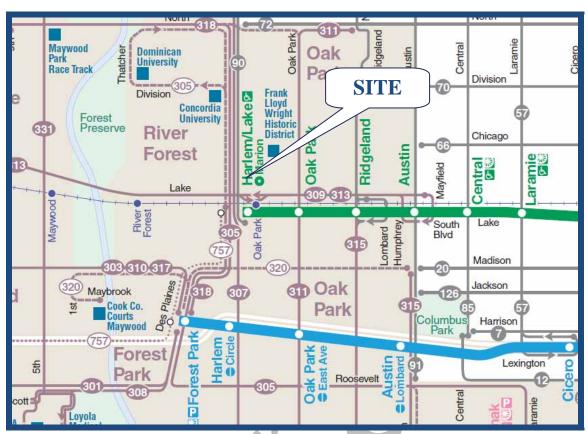
Public Transportation. The immediate area is served by the commuter rail and rapid transit lines as outlined below.

- *CTA Green Line* provides rapid transit rail service between Oak Park (Harlem Avenue) and Ashland Avenue/63rd Street. The Harlem station is located approximately 400 feet southwest from the site. Service is provided seven days a week and on holidays.
- *Metra Union Pacific-West Line* provides commuter rail service between the Ogilvie Transportation Center in the Loop and Elburn, Illinois. The Westgate/Lake Street Development is located 300 feet east of the site. Service is provided seven days a week, and on holidays.

The following Bus Routes also serve the immediate area.

- CTA Route Number 90 Harlem primarily runs along Harlem Avenue providing service from the Harlem Green Line station to the Harlem Blue Line station north of Higgins Road. Service is provided seven days a week.
- PACE Route Number 305 Cicero/River Forest serves the communities of Cicero and Forest Park and provides service to the CTA Blue and Green lines and the Union Pacific –West commuter line. Service is provided seven days a week.
- PACE Route Number 309 Lake Street primarily runs along Lake Street and North Avenue between the Union Pacific-North line Elmhurst Station and the Austin Avenue CTA Green Line station. Local stops are provided at the Harlem CTA Green line station. Service is provided seven days a week.
- *PACE Route Number 313 St. Charles Road* runs from Downers Grove to the Oak Park CTA Green line station. It also serves the communities of Lombard, Villa Park, Elmhurst, Berkeley, Bellwood, Maywood, and River Forest. Service is provided seven days a week.
- PACE Route Number 318 West North Avenue primarily runs along North Avenue and Harlem Avenue from the Walmart Northlake Common Shopping Center to the Forest Park CTA Blue Line Station. Local Stops are provided at the Harlem CTA Green Line station. Service is provided seven days a week.





CTA Transit Map Figure 4

Bicycle Routes. In 2008, the Village of Oak Park developed a comprehensive bicycle plan highlighting proposed facilities, programs, and improvements that could be made along Oak Park roadways to foster bicycle use. In the plan, Forest Avenue, Lake Street, North Boulevard, and South Boulevard are all proposed as bicycle routes. A 2014 study, in association with the Active Transportation Alliance will expand upon the proposed bicycle plan including potential Divvy service.

Pedestrian Facilities. All of the roads in the immediate area generally have sidewalks on both sides of the street. In addition, crosswalks are provided at all of the study area signalized intersections and high visibility (continental-style) crosswalks are provided at the intersections of Lake Avenue and Forest Avenue, and Lake Avenue and North Boulevard. The intersection of Lake Street and Harlem Avenue is equipped with countdown pedestrian signals.

Mode-sharing Facilities. Several car sharing stations are located in proximity to the subject site, including two in the parking lot occupying the south parcel of the proposed site and two located at 331 N. Harlem Avenue, one block south of the Harlem Green Line station.





Existing Traffic Volumes

Manual turning movement vehicle, pedestrian, and bicycle traffic counts were conducted during the weekday morning (7:00 to 9:00 A.M.) and the evening (4:00 to 6:00 P.M.) peak periods on Thursday, October 23, 2014 and on Saturday, October 25, 2014 at the following intersections:

- 1. Harlem Avenue with Lake Street
- 2. Harlem Avenue with Westgate Street
- 3. Harlem Avenue with Central Avenue/North Boulevard
- 4. Harlem Avenue with Circle Drive/South Boulevard
- 5. Marion Street with Lake Street
- 6. Marion Street with Westgate Street
- 7. Marion Street with North Boulevard
- 8. Forest Avenue with North Boulevard

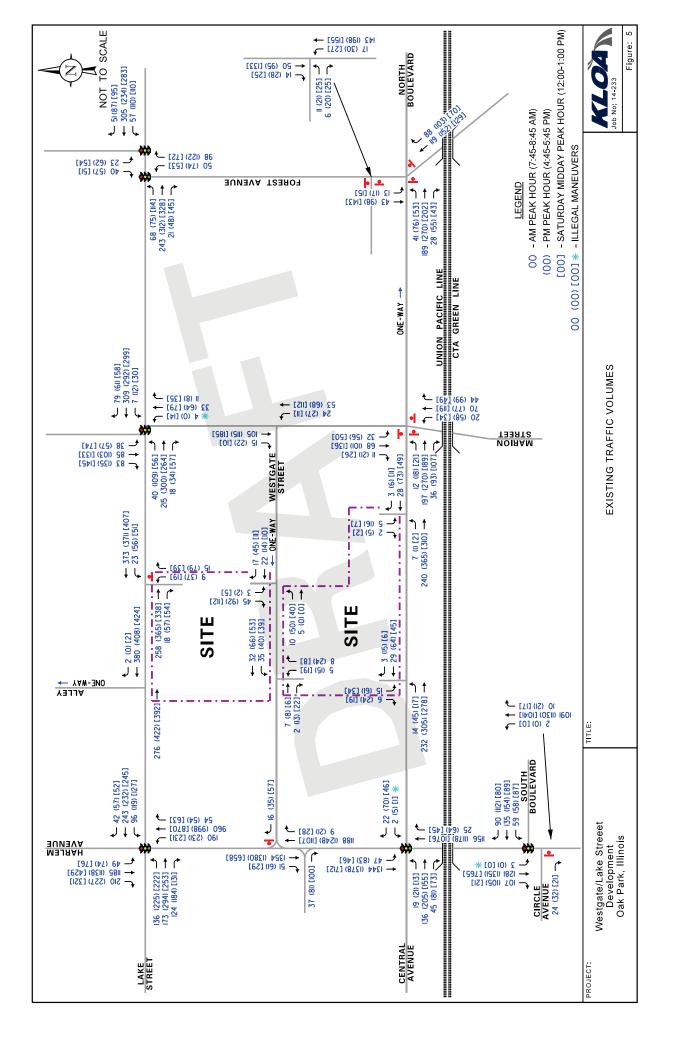
Additionally, traffic counts were conducted at the surface parking lot access drives that currently occupy the site and their respective intersections with Lake Street, Westgate Street, and North Boulevard. Previous counts conducted in August, 2009 for the intersection of Forest Avenue and Lake Street were utilized and adjusted to reflect current traffic conditions.

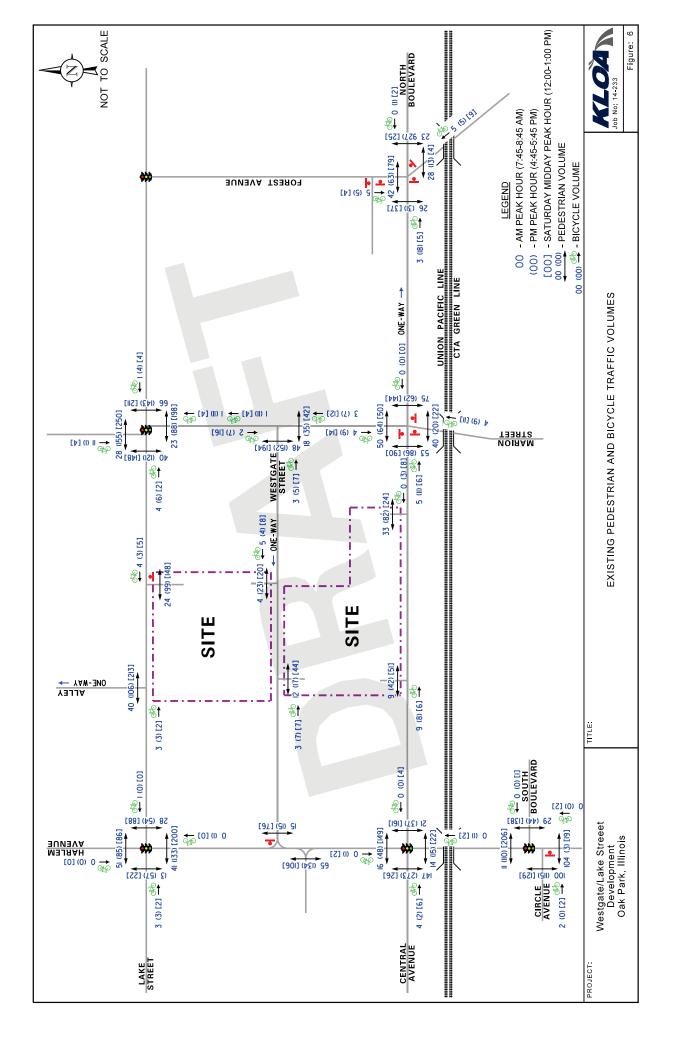
From the manual turning movement count data, it was determined that the weekday morning peak hour generally occurs between 7:45 and 8:45 A.M., the weekday evening peak hour generally occurs between 4:45 and 5:45 P.M., and the Saturday midday peak hour generally occurs between 12:00 and 1:00 P.M. These three respective peak hours will be used for the traffic capacity analyses and are presented later in this report.

The existing peak hour vehicle traffic volumes are shown in **Figure 5**.

The existing peak hour pedestrian and bicycle traffic volumes are shown in **Figure 6**.



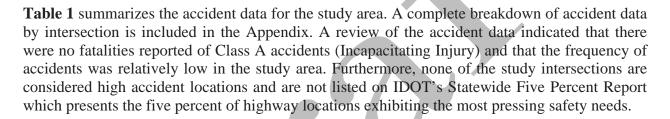




Accident Analysis

KLOA, Inc. obtained accident data for the past six years (2008 to 2013) for the following intersections:

Harlem Avenue and Central Avenue/North Boulevard
Harlem Avenue and South Boulevard
Harlem Avenue and Westgate Street
Marion Street and Lake Street
Marion Street and Westgate Street
Marion Street and North Boulevard
Forest Avenue and Lake Street
Forest Street and North Boulevard
Lot 9T Access Drive and Lake Street



However, a number of road segments and intersections in the study area are included on IDOT's Local Five Percent Report. These locations include:

- The intersection of North Boulevard and Marion Street
- The segment of Westgate Street between Marion Street and Harlem Avenue
- The segment of Lake Street between Marion Street and Harlem Avenue
- The Segment of Forest Avenue between Lake Street and North Boulevard



The proposed development will help to improve the area in the following ways:

- Removing the existing full ingress/egress access drive on Lake Street thus eliminating all turning movement conflicts.
- Creating the new north-south road (North Maple Street) extending from Lake Street south to North Boulevard. The intersection of North Maple Street with Lake Street will be physically restricted to right-in/right-out movements only thus minimizing the number of conflict points with outbound movements under stop sign control.
- The creation of North Maple Street will provide a safer route for vehicles to travel north-south in the area instead of cutting through the local parking lots as they currently do.
- The new intersection of North Maple Street with Westgate Street will be under all-way stop control thus controlling traffic movements in an efficient and orderly fashion.
- Removing the existing on-street parking spaces on Westgate Street along the site thus reducing conflicts with through traffic volumes and delivery vehicles.





Table 1 STUDY AREA INTERSECTION ACCIDENT SUMMARY

				Year			
Intersection	2008	2009	2010	2011	2012	2013	Total
Harlem Avenue and Lake Street	15	11	18	14	9	-	67
Harlem Avenue and North Boulevard	11	7	1	4	7	-	30
Harlem Avenue and South Boulevard	8	3	5	2	6	-	24
Harlem Avenue and Westgate Street	2	0	0	3	2	-	7
Marion Street and Lake Street	-	-	9	14	6	6	35
Marion Street and Westgate Street	-	-	0	1	1	0	2
Marion Street with North Boulevard	-	7	0	2	0	0	2
Forest Avenue and Lake Street	-	-	5	9	11	10	35
Forest Avenue and North Boulevard	-	-	0	2	1	0	3
Lot 9T Access and Lake Street	=	=	1	<u>1</u>	<u>4</u>	<u>1</u>	<u>7</u>
Total	36	21	39	52	47	17	212



3. Traffic Characteristics of the Westgate/Lake Street Development

To evaluate the impact of the subject development on the area roadway system, it was necessary to quantify the number of vehicle trips the overall site will generate during the weekday morning, weekday evening, and Saturday midday peak hours and then determine the directions from which this traffic will approach and depart the site.

Proposed Site and Development Plan

The site is located in downtown Oak Park and is occupied by two surface parking lots. The site is divided by Westgate Street and bounded on the north by Lake Street and on the south by North Boulevard. The north parcel currently contains a total of 70 spaces and the south parcel lot currently contains 111 spaces.

The plans call for removing the existing public parking lots and developing the site with 250 apartment units and 26,000 square feet of retail space. The south parcel will contain a 13-story structure containing a 422-space parking garage and apartment units with limited ground floor retail. The north parcel will contain a five story structure with ground floor retail space and apartment units. The parcels will be connected via a pedestrian bridge that will span Westgate Street.

North Maple Street

As part of the development, the existing full ingress/egress access drive on Lake Street serving the surface parking lot will be eliminated and a new road (North Maple Street) will be constructed on the west side of the site that will extend from Lake Street south to North Boulevard. The road will provide one lane in each direction with sidewalks provided on both sides of the road. The existing midblock pedestrian crossing on Lake Street just west of the proposed North Maple Street should remain.

The intersection of North Maple Street with Lake Street will be restricted via signage to right-in/right-out movements with outbound movements under stop sign control. The new intersection of Westgate Street with North Maple Street will be under all-way stop sign control. No exclusive



turn lanes will be provided at this intersection. Continuing south, North Maple Street will "T" intersect North Boulevard at the same location of the existing southern parking lot access drive. Outbound (southbound) movements will be under stop sign control.

On-street parking will not be allowed on North Maple Street except for approximately six parking spaces that will be provided on the east side just south of Westgate Street.

Off-Street Parking

The development will provide approximately 422 parking spaces in a five story garage in the south parcel of the site. The parking spaces will serve the residential and retail uses as well as provide public parking. Entrances to the garage will be located on Westgate Avenue and North Maple Street. The north access to the garage will be located 120 feet east of the North Maple Street/Westgate Street intersection and the west access will be located 100 feet north of the North Maple Street/North Boulevard intersection. Both access drives will provide one inbound lane and one outbound lane with outbound movements under stop sign control.

Loading

The development will provide a commercial loading dock for the north parcel on Westgate Street, 150 feet east of North Maple Street. Residential loading will be provided on Westgate Street and North Boulevard for the north and south parcels, respectively.

Pedestrian Access to the Development

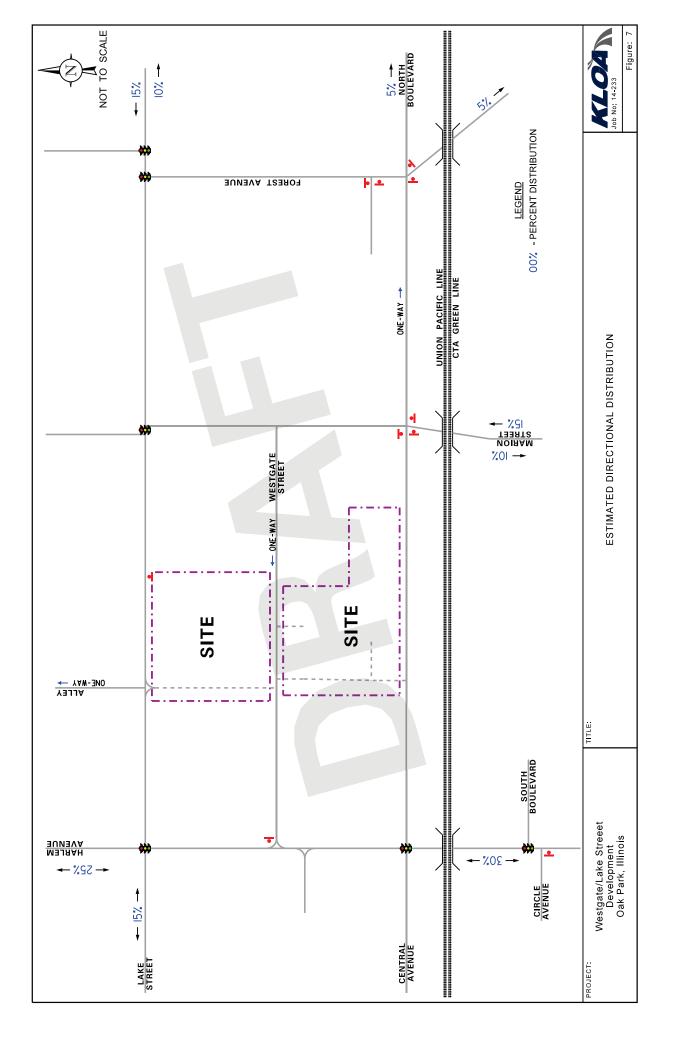
The primary pedestrian entry to the south residential building will be located in the northeast corner of the intersection of North Boulevard and North Maple Street and the primary pedestrian entry to the north residential building will be located in the northeast corner of North Maple Street and Westgate Street. Pedestrian entrances to the various retail shops will be located along North Maple Street and Lake Street.

Directional Distribution of Development Traffic

The directional distribution of how traffic will approach and depart the site was estimated based on a combination of existing travel patterns and the orientation and physical restrictions of the surrounding roadway system.

The estimated directional distribution for the proposed development was established and is illustrated in **Figure 7**.





Development Traffic Generation

The estimates of vehicle traffic to be generated by the proposed mixed use development are based on number of residential units and square footage of the retail space. The volume of traffic generated is typically estimated using data published in the Institute of Transportation Engineers (ITE) *Trip Generation Manual*, 9th *Edition*. However, the ITE trip rates are based on suburban rates where the primary mode of transportation is the automobile. The location of the site within downtown Oak Park and its proximity to the train stations and PACE/CTA bus routes and other modes of transportation (i.e. car sharing facilities) fit the criterion of a Transit Oriented Development (TOD) that results in less dependence on automobile use. Based on a review of the census data (included in the Appendix), approximately 40 percent of the residents currently use other modes of transportation. As such, a 40 percent reduction factor was applied to the estimated traffic to be generated by the residential use. For the retail use and in order to reflect the mixed-use nature of the development, its location within downtown Oak Park and proximity to other retail destinations, the estimated trips were reduced by 20 percent. **Table 2** shows the estimated number of peak hour trips to be generated by the proposed development.

Development Traffic Assignment

The peak hour traffic volumes projected to be generated by the proposed development (refer to Table 2) were assigned to the area streets based on the directional distribution analysis (Figure 7).

Figure 8 shows the assignment of the development-generated traffic volumes.

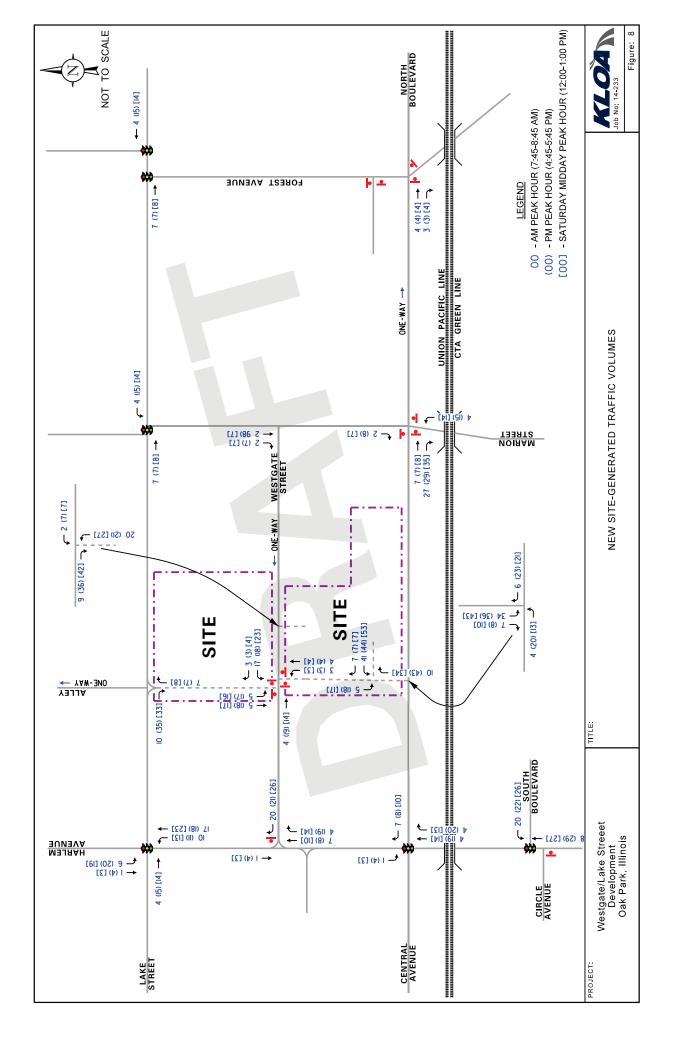


Table 2 ESTIMATED DEVELOPMENT-GENERATED TRAFFIC VOLUMES

			Weekday Morning Peak Hour		Eve	Weekday Evening Peak Hour		ırday ıy Peak our
Land Use	LUC#	Density	In	Out	In	Out	In	Out
Apartment	220	250 Units	25	101	101	54	65	65
		40% Reduction ¹	<u>(-10)</u>	<u>(-40)</u>	(-40)	<u>(-22)</u>	<u>(-26)</u>	<u>(-26)</u>
		Apartment Subtotal	15	61	61	32	39	39
Retail	820	26,000 sq.ft.	15	9	46	50	65	60
		20% Reduction ²	<u>(-3)</u>	<u>(-2)</u>	<u>(-9)</u>	<u>(-10)</u>	<u>(-13)</u>	<u>(-12)</u>
		Retail Subtotal	<u>12</u>	7	<u>37</u>	<u>40</u>	<u>52</u>	<u>48</u>
	Tota	al New Trips	27	68	98	72	91	87

¹ – Trip Generation reduced by 40 percent based on census data to account for other modes of transportation 2 – Trip Generation reduced by 20 percent to account for the urban nature of the adjacent area





4.

Total Projected Traffic Conditions

The total projected traffic volumes include the existing traffic volumes, traffic estimated to be generated by background developments in the area, and the traffic estimated to be generated by the proposed subject development.

Background Development Traffic

In addition to the traffic that will be generated by the proposed development, traffic from the Forest and Lake mixed-use development was also included. Further, the existing traffic volumes were increased by a regional growth factor of 0.5 percent per year for 5 years to account for the increase in traffic not attributable to any particular nearby development based on the 2040 Chicago Metropolitan Agency for Planning (CMAP) population and employment projections.

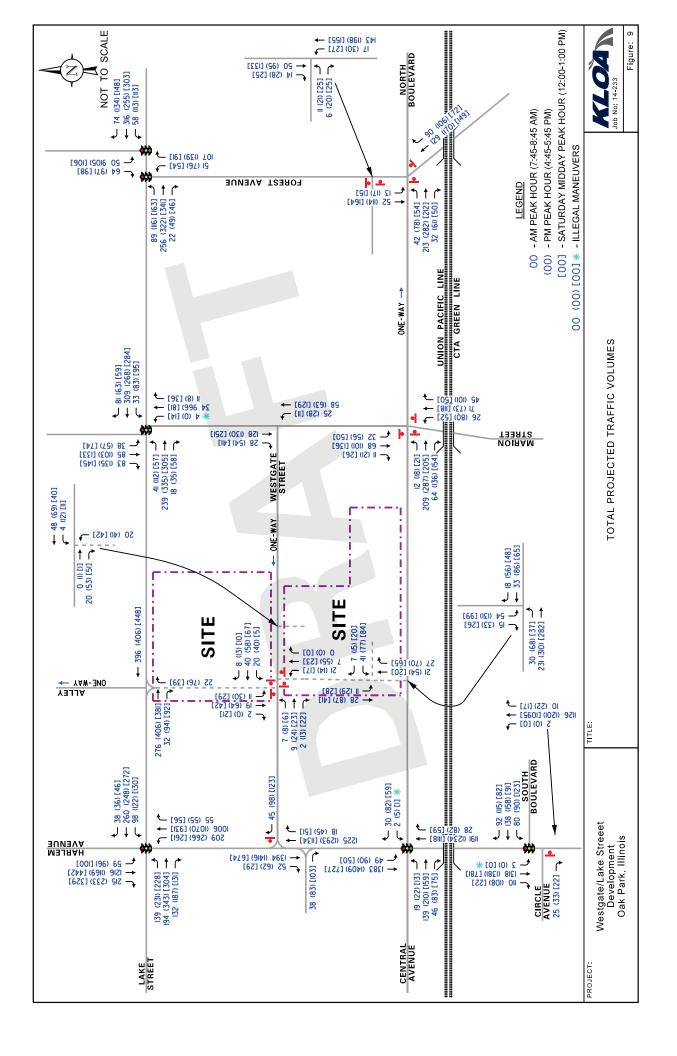
Existing Site Traffic and Cut-through Traffic

As discussed previously, the site is currently occupied by two surface parking lots that are currently generating trips to and from the site. To account for these trips, the access drives to each lot were counted as part of the traffic counts. In addition, parking data was obtained from the Village of Oak Park in order to determine the amount of traffic that utilizes the parking spaces. The remaining traffic entering and exiting the existing site access drives was assumed to be cut-through traffic. This traffic was tabulated and reassigned to the roadway system given the provision of North Maple Street.

Total Projected Traffic Volumes

The total projected traffic volumes include the existing traffic volumes, background traffic growth, reassigned existing public parking lot traffic and the traffic estimated to be generated by the proposed subject development. **Figure 9** shows the total projected traffic volumes.





5.

Traffic Analysis and Recommendations

Capacity analyses were performed for the key intersections included in the study area to determine the ability of the existing street system to accommodate existing and future traffic demands. Analyses were performed for the existing and total projected peak hour traffic conditions.

The traffic analyses were performed using the methodologies outlined in the Transportation Research Board's *Highway Capacity Manual (HCM)*, 2010 and using Synchro/SimTraffic 8 software.

The analysis for the traffic-signal controlled intersections were accomplished using existing signal timing data provided by IDOT and the Village of Oak Park to determine the average overall vehicle delay, levels of service, and queue lengths.

The ability of an intersection to accommodate traffic flow is expressed in terms of level of service, which is assigned a letter grade from A to F based on the average control delay experienced by vehicles passing through the intersection. Control delay is that portion of the total delay attributed to the traffic signal or stop sign control operation, and includes initial deceleration delay, queue move-up time, stopped delay, and final acceleration delay. Level of Service A is the highest grade (best traffic flow and least delay), Level of Service E represents saturated or atcapacity conditions, and Level of Service F is the lowest grade (oversaturated conditions, extensive delays).

The *Highway Capacity Manual* definitions for levels of service and the corresponding control delay for both signalized and unsignalized intersections are shown in **Table 3**. A summary of the level of service/delay results for both existing and future conditions are presented in **Table 4** and **Table 5**, respectively.

A discussion of the intersections and recommendations follows.



Table 3 LEVEL OF SERVICE CRITERIA

Unsignaliz	zed Intersections		
	Level of Service	Average Control Delay (se	econds per vehicle)
	A	0 - 10	
	В	> 10 - 15	5
	С	> 15 - 25	5
	D	> 25 - 3:	5
	Е	> 35 - 50	0
	F	> 50	
Signalized	Intersections		
Level of Service	Interpretation		Average Control Delay (seconds per vehicle)
		and internal and the same	•
A	1 0	tvehicles arrive during the green the intersection without stopping.	≤ 10
В	Good progression, with more Service A.	vehicles stopping than for Level of	> 10 - 20
С	not able to depart as a result cycle) may begin to appear	one or more queued vehicles are of insufficient capacity during the . Number of vehicles stopping is vehicles still pass through the	> 20 - 35
D		is high and either progression is h is too long. Many vehicles stop are noticeable.	> 35 – 55
Е		The volume-to-capacity ratio is high ng. Individual cycle failures are	> 55 – 80
F		o is very high, progression is very long. Most cycles fail to clear the	> 80

Source: Highway Capacity Manual, 2010.



Table 4 CAPACITY ANALYSES RESULTS—EXISTING CONDITIONS

	Weekday A.M. Peak Hour		P.	Weekday P.M. Peak Hour		rday y Peak our
Intersection	LOS	Delay	LOS	Delay	LOS	Delay
Harlem Avenue with Lake Street ¹	C	28.8	С	33.6	C	28.1
Harlem Avenue with North Boulevard/Central Avenue ¹	A	9.4	В	13.4	В	11.0
Harlem Avenue with Westgate Street ²	A	9.4	A	9.6	В	10.3
Harlem Avenue with South Boulevard ¹	В	12.3	В	14.6	В	15.6
Harlem Avenue with Circle Avenue ²	В	11.0	В	10.9	В	10.8
Marion Street with Lake Street ¹	C	27.2	С	31.0	D	48.2
Marion Street with Westgate Street ²	A	7.6	A	7.7	A	8.1
Marion Street with North Boulevard ²	A	9.2	В	12.6	В	11.2
Forest Avenue (South Leg) with Lake Street ¹	A	9.2	C	23.1	С	21.6
Forest Avenue (North Leg) with Lake Street ¹	В	11.9	В	11.5	В	13.2
Forest Avenue with North Boulevard ²	A	9.5	В	13.1	В	10.6
Lot 9T Access with Lake Street ²	В	10.9	C	15.6	C	15.4
Lot 9T Access with Westgate Street ²	A	8.7	A	8.9	A	9.0
Lot 9 Access with Westgate Street ²	A	8.7	A	9.0	A	9.7
Lot 9 East Access with North Boulevard ²	A	9.7	В	11.0	В	10.7
Lot 9 West Access with North Boulevard ²	A	9.8	В	11.9	В	11.0

LOS = Level of Service

Delay is measured in seconds.



^{1 –} Signalized Intersection2 – Unsignalized Intersection

Table 5 CAPACITY ANALYSES RESULTS—FUTURE CONDITIONS

CHI NETT I MINIETSES RESOLTS	Weekday Weekday A.M. P.M. Peak Hour Peak Hour		Midda	ırday ıy Peak our		
Intersection	LOS	Delay	LOS	Delay	LOS	Delay
Harlem Avenue with Lake Street ¹	C	31.2	D	38.0	C	31.5
Harlem Avenue with North Boulevard/Central Avenue ¹	В	10.3	В	13.6	В	11.3
Harlem Avenue with Westgate Street ²	A	9.8	В	10.5	В	10.8
Harlem Avenue with South Boulevard ¹	В	13.3	В	17.0	В	18.4
Harlem Avenue with Circle Avenue ²	В	10.8	В	10.6	В	10.9
Marion Street with Lake Street ¹	C	27.6	С	28.9	D	48.3
Marion Street with Westgate Street ²	A	7.6	A	8.1	A	8.8
Marion Street with North Boulevard ²	A	9.7	C	15.5	В	13.2
Forest Avenue (South) with Lake Street ¹	A	9.6	C	24.2	C	26.4
Forest Avenue (North) with Lake Street ¹	В	12.7	В	13.9	В	15.3
Forest Avenue with North Boulevard ²	В	10.0	В	14.2	В	11.2
North Maple Street with Lake Street	A	9.8	В	11.4	В	10.8
North Maple Street with Westgate Street ²	A	7.4	A	8.0	A	7.7
North Maple Street with North Boulevard ²	В	10.7	С	16.0	В	14.0
North Garage Access with Westgate Street ²	A	9.0	A	9.3	A	9.1
West Garage Access with Maple Street ²	A	9.0	В	10.5	A	9.9

LOS = Level of Service

Delay is measured in seconds. 1 – Signalized Intersection



^{2 –} Unsignalized Intersection

Discussion and Recommendations

As can be seen, all of the intersections within the study area are operating at acceptable levels of service. Under future conditions and assuming background growth, the traffic to be generated by other developments and the traffic to be generated by the proposed development, all of the studied intersection will continue operating at acceptable levels of service. Based on the results of the traffic simulation, traffic flow along the studied intersections will be very similar to existing conditions with minimal increases in the queues experienced along the studied segments. A discussion of some of the key intersections is provided below

Harlem Avenue and Lake Street

The results of the capacity analysis indicate that this intersection is currently operating at acceptable Level of Service C during all three peak hours in the present condition. However, it is important to note that during the evening peak hour, traffic along Harlem Avenue and Lake Street was very heavy with backups observed on both directions along Harlem Avenue and Lake Street. It was observed that some of the backups along Lake Street specifically the segment between Harlem Avenue and Marion Street were due to conflicts with the left-turning movements in and out of the parking lot full ingress/egress access drive. Further, Harlem Avenue backs up in the northbound direction at its intersection with Lake Street with queues extending past South Boulevard. Conversely, Harlem Avenue backs up in the southbound direction consistently with queues almost extending to Lake Street.

Under future conditions, the intersection will continue to operate at an acceptable level of service with the overall delay at this intersection projected to increase by less than five seconds during all three peak hours. Furthermore, it should be noted that based on a review of the projected traffic volumes and based on the proposed plans, the development is adding less than two percent of the total traffic volumes further confirming that the proposed development will have a limited impact on traffic conditions at this intersection.

Harlem Avenue and North Boulevard/Central Avenue

The results of the capacity analysis indicate that this intersection is currently operating at an acceptable level of service during all three peak hours under existing conditions and will continue to do so under future conditions. Based on a review of the capacity analyses, the westbound queues on North Boulevard will be less than 200 feet and as such will not block or have a negative impact on the proposed North Maple Street intersection with North Boulevard.

Marion Street with Lake Street

The results of the capacity analysis indicate that this intersection is currently operating at an acceptable Level of Service C during the weekday morning and evening peak hours and Level of Service D during the Saturday midday peak hour. Under future conditions, the intersection will continue to operate at the same level of service with minimal increases in the overall delay.



Furthermore, it should be noted that based on a review of the projected traffic volumes and based on the proposed plans, the development traffic will amount to less than one percent at this intersection therefore indicating that the proposed development will have a limited impact on traffic conditions at this intersection. As such, no geometric or signal timing improvements will be necessary in conjunction with this development.

Marion Street with Westgate Street

This intersection is currently operating at acceptable levels of service and will continue to do so under future conditions. The additional traffic that currently travels through the parking lot which will instead travel south on Marion Street and turn right on Westgate Street will not have a negative impact on traffic conditions at this intersection. As such, no geometric or traffic control improvements will be necessary at this intersection in conjunction with the proposed development.

North Maple Street with Lake Street

This restricted intersection is projected to operate at an acceptable level of service during all three peak hours. The intersection is proposed to be restricted via signage to right-in/right-out movements only, which will improve the operations of Lake Street over the existing full ingress/egress access drive. The existing midblock pedestrian crossing on Lake Street just west of this access drive should remain. Based on the result of the capacity analyses, the outbound movement from North Maple Street will operate at a level of service B or better with queues of less than 50 feet. As such, no additional geometric or traffic control improvements will be necessary at this intersection in conjunction with the proposed development.

North Maple Street with Westgate Street

This four-way intersection will be located approximately 310 feet east of Harlem Avenue and should be under all-way stop control. Based on the results of the capacity analyses, the intersection will operate at a level of service A during all three peak hours. Further inspection of the capacity analyses indicate that the 95th percentile queues from all approaches are projected to be less than 50 feet and as such will not have a negative impact on the proposed parking garage access drives on Westgate Street or North Maple Street.

North Maple Street with North Boulevard

This intersection will be located approximately at the same location of the westerly access drive serving the existing southern parking lot. Based on the results of the capacity analyses, the intersection is projected to operate at a level of service C or better during all three peak hours. Further inspection of the capacity analyses indicate that the 95th percentile queues for outbound traffic will be less than 50 feet and as such will not have a negative impact on the proposed garage access drive on North Maple Street.



Garage Access Drives with Westgate Street and North Maple Street

Both access drives to the proposed parking garage are projected to operate at Level of Service A or B during all three peak hours with delays of less than 12 seconds. Further inspection of the capacity analyses indicate that outbound queues will be less than 50 feet and as such will not have a negative impact on the internal circulation. Furthermore, the location of the access drives with respect to the adjacent intersections is adequate and will not be in the influence of traffic queues. Therefore, the proposed access system will be sufficient in accommodating the projected site-traffic and the current public parking demand of existing surface parking lots on site.



6. Parking Analysis

Existing Parking Characteristics

The site is currently occupied by two surface parking lots that provide public metered parking and are designated as Lot 9 (the south parcel) and Lot 9T (the north parcel). Lot 9 has a capacity of 111 spaces including five handicapped spaces and two Zipcar Car Sharing spaces. Metered parking is enforced from 8:00 A.M to 6:00 P.M., Monday through Saturday and overnight parking is allowed with a valid permit. Lot 9T has a capacity of 70 vehicles including two handicapped spaces with metered parking enforced from 8:00 A.M. to 6:00 P.M., Monday through Saturday. No overnight parking is permitted in Lot 9T between 2:30 A.M. and 8:00 A.M.

Parking Occupancy

KLOA, Inc. conducted parking surveys at the two public parking lots and the on-street parking along Westgate Street every half hour from 7:00 A.M. and 7:00 P.M. on Wednesday, November 19, 2014 and from 10:00 A.M. to 8:00 P.M. on Saturday, November 15, 2014. The time periods were selected to coincide with the peak demand of the area. **Figure 10** shows the parking fields that were surveyed. The results of the parking surveys were summarized and are shown in **Table 6**.

As can be seen, parking demand peaked at 1:30 P.M. on Wednesday with peak parking occupancy of 159 spaces or approximately 88 percent of the available supply and it peaked at 2:30 P.M. on Saturday with 175 spaces or 97 percent of the available supply.





Parking Survey Zones

Figure 10

TABLE 6
PARKING OCCUPANCY SURVEY – LOT 9 AND 9T

	Wednesda	y (Novemb	per 15, 2014)	Saturday	(November	19, 2014)
	Occupied		Percentage	Occupied		Percentage
Time	Space	Surplus	Occupied	Space	Surplus	Occupied
7:00 A.M.	34	147	19%	-	-	-
7:30 A.M	27	154	15%	-	-	-
8:00 A.M.	36	145	20%	-	-	-
8:30 A.M.	55	126	30%		-	-
9:00 A.M.	71	110	39%	-	-	-
9:30 A.M.	81	100	45%			_
10:00 A.M.	92	89	51%	91	90	50%
10:30 A.M.	109	72	60%	104	77	58%
11:00 A.M.	115	66	64%	134	47	74%
11:30 A.M.	118	63	65%	137	44	76%
12:00 Noon	130	51	72%	147	34	81%
12:30 P.M.	139	42	77%	158	23	87%
1:00 P.M.	149	32	82%	159	22	88%
1:30 P.M.	159	22	88%	156	25	86%
2:00 P.M.	150	31	83%	165	16	91%
2:30 P.M.	131	50	72%	175	6	97%
3:00 P.M.	135	46	75%	150	31	83%
3:30 P.M.	119	62	66%	145	36	80%
4:00 P.M.	120	61	66%	140	41	77%
4:30 P.M.	115	66	64%	127	54	70%
5:00 P.M.	121	60	67%	129	52	71%
5:30 P.M.	125	56	69%	128	53	71%
6:00 P.M.	123	58	68%	121	60	67%
6:30 P.M.	122	59	67%	132	49	73%
7:00 P.M.	119	62	66%	134	47	74%
7:30 P.M.	-	-	-	136	45	75%
8:00 P.M.	_	_	_	131	50	72%



Parking Requirements of Westgate/Lake Street Development per Village Code

A review of the Village of Oak Park Zoning Ordinance indicates that a multi-unit residential development should provide parking at a ratio of 1.25 parking spaces per one-bedroom apartment unit and one space per 500 square feet of retail space. This translates into 313 residential spaces and 52 retail spaces for a total of 365.

TOD Parking Characteristics

Based on the proposed plans, the development will be providing 422 parking spaces contained within a parking garage in the southern building. Approximately 250 parking spaces (a ratio of 1.0 space per unit) will be allocated for residential use with the remaining spaces available for public use. The parking supply ratio of 1.0 space per unit for the proposed apartment building is consistent with parking demand/requirements at TOD developments which are much lower than the parking demand of mixed-use developments located far away from public transportation. Based on a 2008 report titled Effects of TOD on Housing, Parking and Travel, published by the Federal Transit Administration (FTA), the Transportation Research Board (TRB) and the Transit Development Corporation, typically TOD residents are almost twice as likely to not own a car and own almost half the number of cars of other households.

Based on a review of the Census 2010 data, as well as on an analysis prepared by the Center for Transit-Oriented Development in cooperation with the Center for Neighborhood Technology, the following is a breakdown of the vehicle ownership within close proximity to the Harlem Green Line Station and other vehicle ownership characteristics.

- Auto ownership of owned homes within $\frac{1}{4}$ mile of train station = 1.37 vehicles
- Auto ownership of rental units within $\frac{1}{4}$ mile of train station = 0.70 vehicles
- Eighty-eight (88) percent of the areas' renter households within ¼ mile of the train station have one vehicle or no vehicle at all.

KLOA, Inc. also reviewed previous parking surveys conducted at condominium developments in Evanston within close proximity to transit stations to determine their parking characteristics. Based on these surveys the peak parking demand ranged from 0.90 to 1.05 spaces per dwelling unit with an average peak parking demand of 0.95 parking spaces per unit. KLOA, Inc. also reviewed a study conducted by the University of California Transportation Center of 31 different TOD sites in California and Oregon. The surveys indicated that the average peak parking demand was 1.0 parking space per unit. Therefore, all of this data supports the assertion that TOD developments have lower parking demands than developments located farther away from public transportation.



Shared Parking Demand

In order to determine the adequacy of the proposed parking in meeting the projected demand of the proposed development as well as the public parking spaces, the Urban Land Institute (ULI) shared parking concept was applied. This concept takes into account the varying land-uses and the associated time of day parking demand peaks in determining the peak parking demand of the entire development over the course of a typical day. **Table 7** illustrates the peak parking demand for the three study peak hours. The hourly shared parking demand table is included in the Appendix.

Table 7
ULI PARKING DEMAND BY PEAK HOUR

-			AND 000000000000000000000000000000000000		
Time	Peak Observed Metered Parking Demand ¹	Residential Parking Demand ² (250 Apartments)	Retail Parking Demand ³ (26,000 Sq. Ft.)	Total	Surplus (422 Available)
Weekday Morning Peak Hour	35	213	14	262	160
Weekday Evening Peak Hour	130	213	47	390	32
Saturday Midday Peak Hour	114	163	75	352	70

¹- Based on Village of Oak Park parking meter data

As can be seen, the projected peak parking demand for the proposed development (including the demand for the public parking spaces) will range from 262 to 390 parking spaces. Based on a review of the site plan, the proposed number of parking spaces (422) will be adequate in accommodating the projected peak parking demand.



²- Based on a TOD 1 space/unit ratio

³- Includes a 20% urban area demand reduction

7. Conclusion

Based on the preceding analyses and recommendations, the following conclusions have been made.

- The site of the proposed development is located within downtown Oak Park and within close proximity to alternate modes of transportation.
- The amount of traffic that will be generated by the proposed development will be reduced due to the availability of public transportation serving the area.
- The results of the capacity analyses indicate that the studied intersections are and will continue operating at acceptable levels of service with minimal increases in delays and that queues will not impact adjacent intersections.
- The proposed access system will provide maximum access flexibility for residents and customers and commuters entering and departing the site.
- The proposed development will help to improve the area in the following ways:
 - o Removing the existing full ingress/egress access drive on Lake Street thus eliminating all turning movement conflicts.
 - Creating the new north-south road (North Maple Street) extending from Lake Street south to North Boulevard. The intersection of North Maple Street with Lake Street will be restricted via signage to right-in/right-out movements only thus minimizing the number of conflict points with outbound movements under stop sign control.
 - o The creation of North Maple Street will provide a safer route for vehicles to travel north-south in the area instead of cutting through the local parking lots as they currently do.



- o The new intersection of North Maple Street with Westgate Street will be under all-way stop control thus controlling traffic movements in an efficient and orderly fashion.
- Removing the existing on-street parking spaces on Westgate Street along the site thus reducing conflicts with through traffic volumes and delivery vehicles.
- The proposed parking supply of 422 spaces for the proposed development will be adequate in accommodating the projected peak parking demand.





Apartment (220)

Average Vehicle Trip Ends vs: Dwelling Units

On a: Weekday,

Peak Hour of Adjacent Street Traffic,

One Hour Between 7 and 9 a.m.

Number of Studies: 78

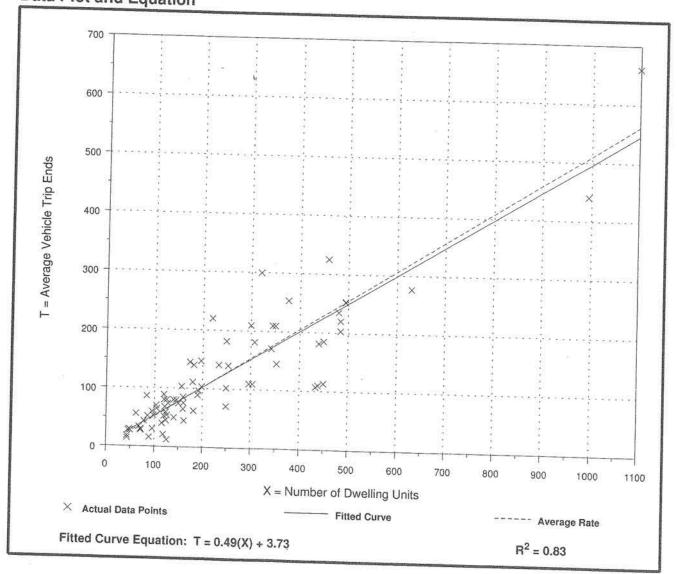
Avg. Number of Dwelling Units: 235

Directional Distribution: 20% entering, 80% exiting

Trip Generation per Dwelling Unit

Average Rate	Range of Rates	Standard Deviation
0.51	0.10 - 1.02	0.73

Data Plot and Equation



Apartment (220)

Average Vehicle Trip Ends vs: Dwelling Units

On a: Weekday,

Peak Hour of Adjacent Street Traffic,

One Hour Between 4 and 6 p.m.

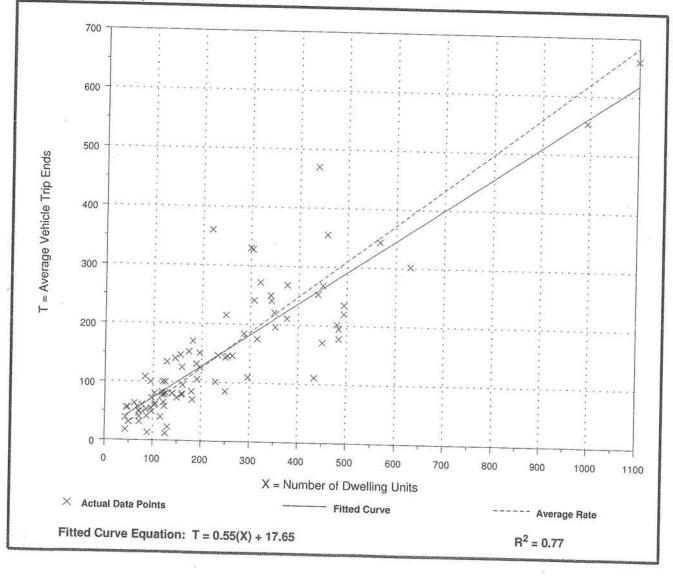
Number of Studies: 90 Avg. Number of Dwelling Units: 233

Directional Distribution: 65% entering, 35% exiting

Trip Generation per Dwelling Unit

Average Rate	Range of Rates	Standard Deviation
0.62	0.10 - 1.64	0.82

Data Plot and Equation



Apartment

Average Vehicle Trip Ends vs: Dwelling Units On a: Saturday,

Peak Hour of Generator

Number of Studies: Avg. Number of Dwelling Units:

14 178

Directional Distribution: Not available

Trip Generation per Dwelling Unit

Average Rate	Range of Rates	Standard Deviation
0.52	0.26 - 1.05	0.74

Data Plot and Equation

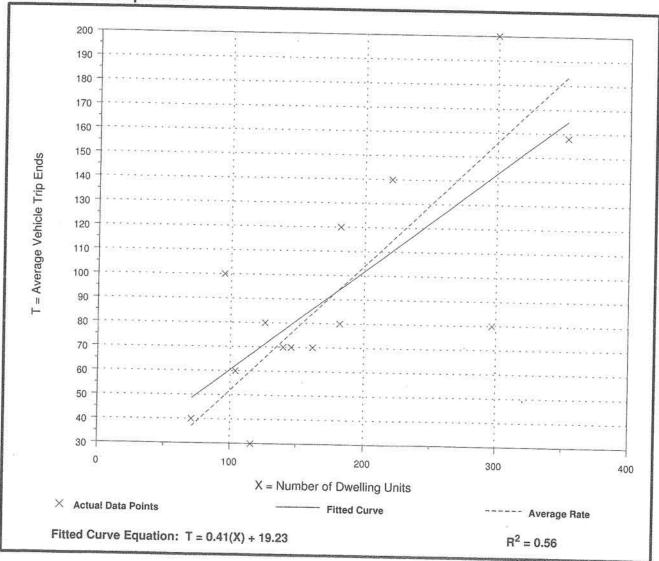


Table 4 CAPACITY ANALYSES RESULTS—EXISTING CONDITIONS

Weekday A.M. Peak Hour		P.	Weekday P.M. Peak Hour		ırday ny Peak our
LOS	Delay	LOS	Delay	LOS	Delay
D	45.0	D	50.7	C	30.6
В	13.9	В	16.4	В	13.1
A	9.8	В	10.1	В	10.6
В	14.7	В	17.7	В	19.2
В	10.2	В	10.3	В	10.2
C	29.6	D	38.3	D	50.6
A	2.4	A	2.3	A	0.8
A	9.2	В	12.6	В	11.2
В	19.8	В	18.2	С	25.5
В	17.6	В	14.6	В	15.8
В	10.1	C	15.2	В	11.4
В	10.9	C	15.1	C	15.3
A	8.7	A	8.9	A	9.0
A	8.7	A	9.0	A	9.7
A	9.6	В	11.2	В	10.8
A	9.7	В	11.8	В	11.0
	Peak LOS D B A B B C A B B B A A A A A	A.M. Peak Hour LOS Delay D 45.0 B 13.9 A 9.8 B 14.7 B 10.2 C 29.6 A 2.4 A 9.2 B 19.8 B 17.6 B 10.1 B 10.9 A 8.7 A 9.6	A.M. P. Peak LOS Delay LOS D 45.0 D B 13.9 B A 9.8 B B 14.7 B B 10.2 B C 29.6 D A 2.4 A A 9.2 B B 19.8 B B 19.8 B B 19.8 B B 19.8 B C 29.6 D A 9.6 B	A.M. Peak Hour LOS Delay LOS Delay D 45.0 D 50.7 B 13.9 B 16.4 A 9.8 B 10.1 B 14.7 B 17.7 B 10.2 B 10.3 C 29.6 D 38.3 A 2.4 A 2.3 A 9.2 B 12.6 B 19.8 B 18.2 B 17.6 B 14.6 B 10.1 C 15.2 B 10.9 C 15.1 A 8.7 A 8.9 A 8.7 A 9.0 A 9.6 B 11.2	A.M. Peak Hour P.M. Peak Hour Midda Peak Hour LOS Delay LOS D 45.0 D 50.7 C B 13.9 B 16.4 B A 9.8 B 10.1 B B 14.7 B 17.7 B B 10.2 B 10.3 B C 29.6 D 38.3 D A 2.4 A 2.3 A A 9.2 B 12.6 B B 19.8 B 18.2 C B 17.6 B 14.6 B B 10.1 C 15.2 B B 10.9 C 15.1 C A 8.7 A 8.9 A A 8.7 A 9.0 A A 9.6 B 11.2 B

LOS = Level of Service Delay is measured in seconds.

^{1 –} Signalized Intersection2 – Unsignalized Intersection

Table 5 CAPACITY ANALYSES RESULTS—FUTURE CONDITIONS

	Weekday A.M. Peak Hour		P	Weekday P.M. Peak Hour		urday ay Peak lour
Intersection	LOS	Delay	LOS	Delay	LOS	Delay
Harlem Avenue with Lake Street ¹	D	53.3	D	54.1	D	40.3
Harlem Avenue with North Boulevard/Central Avenue ¹	В	15.2	В	17.6	В	15.9
Harlem Avenue with Westgate Street ²	В	10.3	В	11.7	В	12.1
Harlem Avenue with South Boulevard ¹	В	16.2	C	21.6	C	22.9
Harlem Avenue with Circle Avenue ²	В	10.5	В	10.9	В	10.2
Marion Street with Lake Street ¹	C	31.3	D	39.8	D	53.8
Marion Street with Westgate Street ²	A	2.4	A	2.5	A	0.9
Marion Street with North Boulevard ²	A	9.7	C	15.5	В	13.2
Forest Avenue (South) with Lake Street ¹	C	22.9	C	21.5	D	50.7
Forest Avenue (North) with Lake Street ¹	В	19.5	В	17.7	В	19.1
Forest Avenue with North Boulevard ²	В	10.8	C	17.1	В	12.5
North Maple Street with Lake Street	A	9.8	В	11.2	В	10.7
North Maple Street with Westgate Street ²	A	7.4	A	8.0	A	7.7
North Maple Street with North Boulevard ²	В	10.5	C	15.9	В	14.0
North Garage Access with Westgate Street ²	A	9.0	A	9.3	A	9.1
West Garage Access with Maple Street ²	A	9.2	В	10.5	A	9.9

LOS = Level of Service

Delay is measured in seconds.

^{1 –} Signalized Intersection 2 – Unsignalized Intersection

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 15 *VILLAGE SERVICES*









The Village of Oak Park
Village Hall
123 Madison Street
Oak Park, Illinois 60302-4272

708.383.6400 Fax 708.383.9584 www.oak-park.us village@oak-park.us

December 15, 2014

Andy Stein Clark Street Development 980 North Michigan Ave, Suite 1280 Chicago, IL 60611

Dear Andy:

The Engineering Division has reviewed the proposed Clark Street Development for impacts to the Village's water distribution network and combined sewer system. The proposed development's building footprints, commercial and residential units, and exterior right of way improvements were input into the Village's hydraulic sewer model and water distribution model in order to analyze these impacts to the Village's infrastructure. Based on the results of the modeling of the proposed development, the proposed development does not create any impacts to either the water distribution or sewer collection systems. A detailed description of the impacts to the systems is included below.

The Village's consultant, MWH, simulated the impacts to the Village's sewer system from the proposed developments. Since the existing site is virtually 100% impervious there are negligible changes to the storm water flow component and the majority of impacts are due to the sanitary sewage increases from the residential and commercial units. These increases from the sanitary sewage are minimal as compared to the storm water component and are offset by the installation of new combined sewer mains in the newly created North Maple Avenue which is part of the development. This new sewer slightly improves the capacity of the surrounding area by connecting sewers on Lake Street to North Boulevard and also providing additional storage. The model results, shown as MWH-A, illustrate improved capacity and lower sewage levels up to about 10" in the 3 manholes going to the south from the development and minimal sewage level increases of up to around 2" above existing levels for the manholes north of the development. A summary of the sewer simulation from MWH is included as Attachment A for reference.

The Village's consultant, Baxter & Woodman, simulated the impacts to the drinking water network from the proposed development. The existing water distribution system has adequate capacity to supply drinking water to the development. The fire flows of the existing system in the Westgate area are below recommended standards. The fire flows of the existing system are shown in the Attachment B. The proposed development includes installing a new north-south water main on the new Maple Avenue as well as replacements of the existing water mains on North Blvd and Westgate from Harlem to west of Marion. The replacement of the existing water mains on these two streets is necessary due to the age of the existing pipes and the likelihood of failure in the foreseeable future. The replacement of these water mains and the installation of a new north-south water main dramatically improves the fire flow rates for the surrounding area. The fire flow simulations are shown in attachment C.

Sincerely,

Bill McKenna, P.E. Village Engineer Village of Oak Park 201 South Blvd Oak Park, IL 60302



TO: Bill McKenna, Village Engineer DATE: November 25, 2014

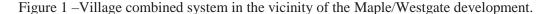
FROM: Nick Stepina SUBJECT: Maple/Westgate Development

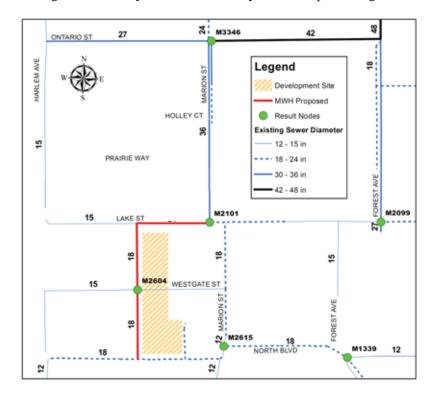
Objective/Approach

The Village of Oak Park is currently planning new public infrastructure needs due to two new high-rise developments in the downtown area. The developments will be located along a new street (Maple) that will be installed between Harlem Avenue and Marion Street, from Lake Street to North Boulevard.

To determine the effects of the Maple/Westgate Development on the existing combined sewer system, maximum hydraulic grade line (HGL) elevations at several nodes in the surrounding system were recorded from a 10 year, 1 hour storm simulation of existing conditions with MWRD interceptors full. Dry weather flow from new residences and retail space was then added to a proposed 18-inch sewer on Maple Street between Lake Street and North Boulevard, with a summit at Westgate Street.

Three proposed scenarios were created. In all scenarios, the proposed sewer on Maple was modeled as 18-inches in diameter. MWH-A retains the existing 18-inch sewer on Lake Street from Maple Street to Marion Street, and MWH-B and MWH-C increase the size of this sewer to 24 and 36-inches, respectively. A map of the area is shown in Figure 1 below.





Simulation Results

Simulation results including ground and peak HGL elevations at Result Nodes identified in Figure 1 are shown below in Table 1. In the existing condition, the three northern nodes tributary to the Contract A relief sewer have a peak HGL elevation several feet below ground level, while the three southern nodes tributary to South Boulevard have a very shallow depth to peak HGL elevation. The shallow peak HGL is a result of the South Boulevard sewer being undersized, as well as tailwater effects from the East Avenue trunk being surcharged.

Table 1 – Peak HGL elevations during 10 year storm in Village combined sewer system near Maple/Westgate development.

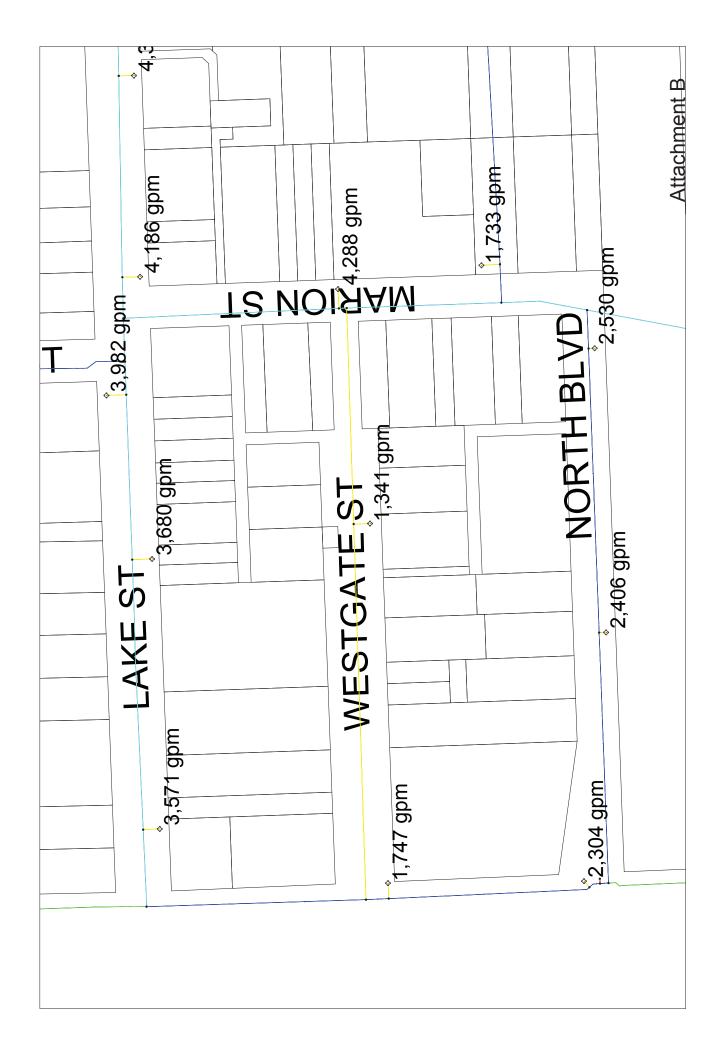
Node ID	Tributary Direction	Ground Level (ft CCD)	Peak HGL Elevation			Peak HGL Depth Below				
			(ft CCD)				Ground Level (ft)			
			Existing	MWH-A	MWH-B	MWH-C	Existing	MWH-A	MWH-B	MWH-C
				(Lake 18")	(Lake 24")	(Lake 36")		(Lake 18")	(Lake 24")	(Lake 36")
M1339	South	49.0	48.5	48.1	47.7	47.5	0.5	0.9	1.3	1.5
M2604	South	50.0	49.4	49.4	48.3	47.8	0.6	0.6	1.7	2.2
M2615	South	50.8	50.3	49.4	48.6	48.3	0.5	1.4	2.2	2.5
M2099	North	51.9	44.5	44.6	44.6	44.6	7.4	7.3	7.3	7.3
M2101	North	50.3	45.7	45.9	46.0	46.0	4.6	4.4	4.3	4.3
M3346	North	50.5	44.3	44.5	44.6	44.6	6.2	6.0	5.9	5.9

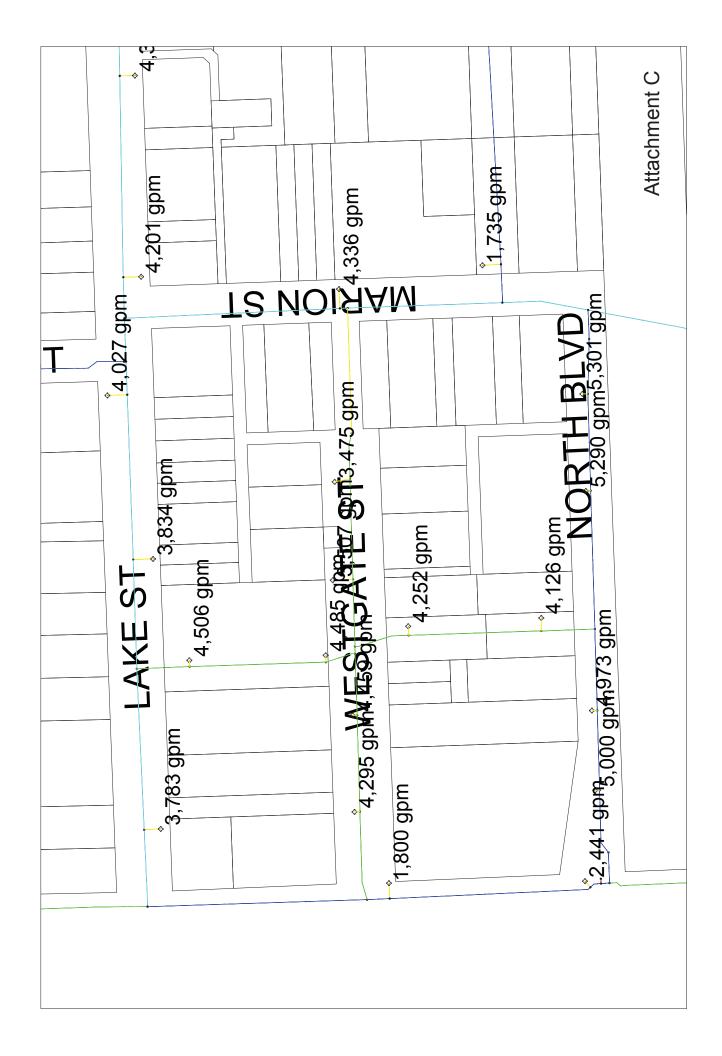
MWH-A results in a slight increase in peak HGL in the three northern nodes as a result of new dry weather flows. The decrease in peak HGL at the two most southern nodes is a due to relief provided by the proposed 18-inch sewer on Maple Street as flow is transferred from the South Boulevard tributary area to the Contract A tributary area.

Scenarios MWH-B and MWH-C both improve conditions in the southern tributary area, while only causing a slight increase in peak HGL elevation in the northern tributary area. At the two nodes where peak HGL is increased, the peak HGL elevation remains more than four feet below ground surface.

Conclusion

As shown above, the additional dry weather flow only causes a slight increase in peak HGL in the northern tributary area in all three scenarios while lowering the peak HGL in the southern areas by different amounts depending on the proposed diameter of the sewer on Lake Street. Depending on the level of local improvement desired and resources available, MWH-A, MWH-B, or MWH-C may be implemented by the Village.





LENNAR®

October 23, 2014

Thomas Ebsen – Fire Chief Village of Oak Park Fire Department 100 N. Euclid Ave. Oak Park, Illinois 60301

RE: Colt Building Redevelopment - Impact on Village Service

Dear Chief Ebsen,

Thank you for taking the time to meet with our team regarding the proposed development at Lake, Westgate and North Boulevard. Pursuant to our meeting on October 16, 2014, you determined that the development will not be a negative impact on the Fire Department. As discussed, please sign the below to confirm that you agree the development will not be a negative impact on the Fire Department.

Thank you again for your time. Please sign and send over to I can retain for my records.

Jonathan Kubow

Monuellisee-

Thomas Ebsen



October 23, 2014

Rick C. Tanksley Chief of Police Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

RE: Colt Building Redevelopment - Impact on Village Service

Dear Chief Tanksley,

Thank you for taking the time to meet with our team regarding the proposed development at Lake, Westgate and North Boulevard. Pursuant to our meeting on October 16, 2014, you determined that the development will not be a negative impact on the Police Department. As discussed, please sign the below to confirm that you agree the development will not be a negative impact to the Police Department.

Thank you again for your time. Please sign and send over so I can retain for my records.

Jonathan Kubow

Rick C. Tanksley Chief of Police Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 16

ENVIRONMENTAL REPORTS*

*The attached study does not include entire report. A hard copy of the full report can be found at Village Hall.







Limited Site Investigation Services

Proposed Oak Park Station 1118 and 1133 Westgate Street Oak Park, Illinois

> October 31, 2014 Revised January 23, 2015 Terracon Project No. 11147051

Prepared for

Clark Street Development Chicago, Illinois

Prepared by:

Terracon Consultants, Inc.
Naperville, Illinois

terracon.com



October 31, 2014 Revised Date January 23, 2015



Clark Street Development 980 North Michigan Avenue Chicago, Illinois 60611

Attn: Mr. Andrew Stein P: (312) 377-9104

astein@clarkstreet.com

Re: Limited Site Investigation Report

Proposed Oak Park Station 1118 and 1133 Westgate Street

Oak Park, Illinois

Terracon Project No. 11147051

Dear Mr. Stein:

Terracon Consultants, Inc. (Terracon) is pleased to submit our Limited Site Investigation (LSI) report for the site referenced above. The LSI activities were completed to address the Recognized Environmental Conditions (RECs) identified for the site in the Phase I Environmental Site Assessment (ESA) dated July 15, 2014. The report presents data from recent field activities that included the completion test pits, advancement of soil borings and collection of soil and groundwater samples for chemical analysis at an accredited laboratory. Laboratory results were compared the Illinois Environmental Protection Agency's Soil and Groundwater Remediation Objectives to assess the presence of indicator contaminants associated with the identified RECs. Terracon also performed an evaluation of the site soil for potential certification as Clean Construction and Demolition Debris (CCDD). Terracon conducted the LSI in general accordance with our proposal (P11140457R2) dated September 15, 2014, and your notice to proceed dated September 16, 2014.

Proposed Oak Park Station • Oak Park, Illinois October 31, 2014 • Terracon Project No. 11147051 Revised Date January 23, 2015



Terracon appreciates this opportunity to provide environmental consulting services to Clark Street Development. Should you have any questions or require additional information, please do not hesitate to contact our office.

Sincerely,

Terracon Consultants, Inc.

Matt Weiss, P.G. Project Geologist Matt Catlin, P.E. Senior Principal

J. David Moon Due Diligence Manager

TABLE OF CONTENTS



1.0	SITE	DESCRIPTION	1
2.0		PE OF SERVICES	
	2.1	Standard of Care	
	2.2	Additional Scope Limitations	3
	2.3	Reliance	
3.0	FIEL	D INVESTIGATION	4
	3.3	CCDD Soil Sampling	6
4.0	RES	ULTS OF THE FIELD INVESTIGATION	87
	4.1	Geology/Hydrogeology	87
	4.2	Field Screening	
5.0	ANA	LYTICAL RESULTS	
	5.1	Soil Sample Results	98
		Test Pits	
		Soil Sampling	9
		CCDD Sampling	9
	5.2	CCDD SamplingGroundwater Sample Results	109
6.0	CON	CLUSIONS	11
7.0		OMMENDATIONS	
			_

APPENDIX A - EXHIBITS

Exhibit 1 - Topographic Map

Exhibit 2 - Site Diagram

APPENDIX B - SOIL BORING LOGS

General Notes Unified Soil Classification System Boring Logs

APPENDIX C - ANALYTICAL REPORT AND CHAIN OF CUSTODY



LIMITED SITE INVESTIGATION PROPOSED OAK PARK STATION 1118 AND 1133 WESTGATE STREET OAK PARK, ILLINOIS

Terracon Project No. 11147051 October 31, 2014 Revised Date January 23, 2015

1.0 SITE DESCRIPTION

The site is addressed as 1118 and 1133 Westgate Street in Oak Park, Illinois and is comprised of 12 parcels encompassing approximately 2.3 acres. The site is improved with two pavel parking lots located north and south of Westgate Street, respectively; a two-story mixed-use commercial/residential building addressed as 1118 Westgate Street; and, a two-story commercial building addressed as 1133 Westgate Street. For discussion purposes, recognized environmental conditions (RECs) are discussed below, and in Section 2 of this report, relative to the "north lot," "south lot," 1118 Westgate, and 1133 Westgate portions of the site, respectively. A Topographic Map showing the site location is included as Exhibit 1 and a Site Diagram is included as Exhibit 2 in Appendix A.

Terracon previously performed a Phase I Environmental Site Assessment (ESA) of the site (Terracon Project No. 11147760, report dated July 15, 2014). The ESA identified RECs for the site including the presence of a historic on-site garage with two gasoline tanks, a warehouse with two gasoline tanks, a 20-car garage with a gasoline tank, rug cleaning, dry cleaning with two benzene tanks, and cleaning and dyeing operations. The ESA also identified documented impacted soil and groundwater in prior reports, including foundry sand and elevated metals concentrations in the southern portion of the site, and an on-site LUST incident at 1125 Lake Street, a historical address at the site, as RECs. The ESA identified off-site RECs as historic printing and underground storage tank (UST) operations to the north; historic oil house, printing and dry cleaning operations to the east; a historic filling station with three gasoline tanks to the west and a Site Remediation Program (SRP) facility with potential for impacted groundwater to the west.

Based on a review of the historical information, the site consisted of two dwellings, a post office bank and stores in 1895. By 1908, a Chinese laundry facility, a carpenter shop, storage warehouses, the Mt. Carmel Baptist Church and a garage with two gasoline tanks appeared on site. From the late 1930s through the early 1960s, site operations appeared to include storefront structures with historical clothing and jewelry stores, a 20-car garage with gasoline tank, dry cleaning with two benzene tanks, rug cleaning, beauty salons, doctor's offices, and professional businesses. Storefront structures that appeared present in the west side of the south portion of the site in 1962 (south of current Westgate Street) were demolished. By 1975, site operations of the east side of the south lot consisted of storefront structures and a garage with two gasoline

Proposed Oak Park Station Oak Park, Illinois
October 31, 2014 Terracon Project No. 11147051
Revised Date January 23, 2015



tanks. Most structures were demolished by 2008. The site has consisted of the two existing structures located at 1118 and 1133 Westgate Street and paved parking lots since at least 2009.

Terracon reviewed a client-provided Phase II investigation report, which was prepared by others in 2011. The purpose of the Phase II report was to investigate potential impact to the site from a gasoline UST, two former benzene USTs, and a suspected heating oil UST. Results of the Phase II identified benzene and lead concentrations exceeded the Tiered Approach to Corrective Action (TACO) Tier 1 Soil Component of the Class I Groundwater Ingestion Route (SROs) in soil on the southwestern portion of 1133 Westgate Street.

2.0 SCOPE OF SERVICES

Terracon's LSI was undertaken to evaluate potential impacts to the site identified in the ESA Terracon identified the following recognized environmental conditions (RECs) relative to the following four portions of the site.

North Lot:

- On-site Leaking Underground Storage Tank (LUST) No. 20090779 addressed as 1123 Lake Street;
- Impacted soil and groundwater documented in the prior reports provided by the Village of Oak Park via Clark Street Development. This includes fuel/heating oil impacts in the north lot portion of the site. Terracon's Phase I ESA report provides a detailed summary of the provided reports;
- West adjoining Village of Oak Park/Vacant Building facility listing (addressed as 116)
 Westgate Street) based on the topographic up to cross-gradient position relative to the site and absence of a No Further Remediation (NFR) determination for that SRP listing;
- Unknown status of a reported 500-gallon Underground Storage Tank (UST) discovered north of the site at 1120-1122 Lake Street; and,
- Historic printing operations identified on the north adjacent property (currently addressed as 1128 West Lake Street).

1118 Westgate Street:

 Historic oil house (currently addressed as 1105 West Lake Street), printing operations (addressed as 105 North Marion Street), and a dry cleaning business (addressed as 12 North Marion Street) identified east of the site.

South Lot:

 Historic on-site garage with two gasoline tanks, warehouse with two gasoline tanks, 20car garage with gasoline tank, rug cleaning business, dry cleaners with two benzene

Proposed Oak Park Station • Oak Park, Illinois October 31, 2014 • Terracon Project No. 11147051 Revised Date January 23, 2015



tanks, cleaning and dyeing operations identified on the 1908 through 1950 Sanborn maps,

- Historic on-site garage with two gasoline tanks identified on the 1975 Sanborn map,
- Impacted soil and groundwater documented in the prior reports provided by the Village of Oak Park via Clark Street Development. This includes foundry sand with siag and metal encountered in the south lot portion of the site. Terracon's Phase I ESA report provides a detailed summary of the provided reports.
- Historic west adjoining filling station with three gasoline tanks identified on Sanbon maps and addressed as 401 North Harlem Avenue, and
- West adjoining Village of Oak Park/Vacant Building facility listing (addressed as 116)
 Westgate Street) based on the topographic up-gradient position relative to the site and absence of a NFR determination for that SRP listing.

1133 Westgate Street:

- Historic gasoline tanks located on the south lot as depicted on the 1947, 1950, and 1975
 Sanborn maps; and,
- Historic Ebenezer Cleaners and Jet Cleaners addressed as 1111 Lake Street.

The scope of services was not intended to identify every chemical possibly associated with the site. Similarly, the proposed scope was not intended to determine the extent or magnitude of any existing contamination.

2.1 Standard of Care

Terracon's services were performed in a manner consistent with generally accepted practices of the profession undertaken in similar studies in the same geographical area during the same time. Terracon makes no warranties, either express or implied, regarding the findings conclusions, or recommendations. Please note that Terracon does not warrant the work of laboratories, regulatory agencies, or other third parties supplying information used in the preparation of the report. These LSI services were performed in accordance with the scope of work agreed with you, our client, as reflected in our proposal and were not restricted by ASTN E1903-11.

2.2 Additional Scope Limitations

Findings, conclusions, and recommendations resulting from these services are based upon information derived from the on-site activities and other services performed under this scope of work; such information is subject to change over time. Certain indicators of the presence of hazardous substances, petroleum products, or other constituents may have been latent, inaccessible, unobservable, non-detectable, or not present during these services. We cannot represent that the site contains no hazardous substances, toxic materials, petroleum products,

Proposed Oak Park Station Oak Park, Illinois
October 31, 2014 Terracon Project No. 11147051
Revised Date January 23, 2015



or other latent conditions beyond those identified during this LSI. Subsurface conditions may vary from those encountered at specific borings or wells or during other surveys, tests, assessments, investigations, or exploratory services. The data, interpretations, findings, and our recommendations are based solely upon data obtained at the time and within the scope of these services.

2.3 Reliance

This report has been prepared for the exclusive use of Clark Street Development, Lennar Multifamily Communities, and the Village of Oak Park, and any authorization for use or reliance by any other party (except a governmental entity having jurisdiction over the site) is prohibited without the express written authorization of Clark Street Development, Lennar Multifamily Communities, and the Village of Oak Park and Terracon. Any unauthorized distribution or reuse is at Clark Street Development, Lennar Multifamily Communities, and the Village of Oak Park's sole risk. Notwithstanding the foregoing, reliance by authorized parties will be subject to the terms, conditions, and limitations stated in the proposal, LSI report, and Terracon's Agreement for Services. The limitation of liability defined in the terms and conditions is the aggregate limit of Terracon's liability to Clark Street Development, Lennar Multifamily Communities, and the Village of Oak Park and all relying parties unless otherwise agreed in writing.

3.0 FIELD INVESTIGATION

Terracon conducted the fieldwork under a safety plan developed for this project. Work was performed using United States Environmental Protection Agency (USEPA) Level D work attire consisting of hard hats, safety glasses, protective gloves, and protective boots. Terracon's subcontract driller contacted the Joint Utility Locating Information for Excavators (JULIE) and requested marking of public utilities at the site.

3.1 Test Pits

At Clark Street Development's request, Terracon subcontracted Ground Penetrating Radar Systems, Inc of Chicago, Illinois to conduct Electromagnetic (EM) and ground penetrating radar (GPR) surveys of the site on August 11, 2014, as documented in our report dated August 29 2014. The EM/GPR survey identified four anomalies (potential USTs) that warranted additional investigation.

Terracon subcontracted Stiles, Inc of Love's Park, Illinois to advance test pits at the four locations depicted on the attached Exhibit 2 in Appendix A where the geophysical survey indicated anomalies were present. A contractor was retained to saw cut the pavement prior to test pit excavation activities. Test pits were advanced in the area of the anomalies to identify the objects detected by the EM/GPR surveys. The test pits were approximately two to three

Proposed Oak Park Station Oak Park, Illinois
October 31, 2014 Terracon Project No. 11147051
Revised Date January 23, 2015



feet wide, 10 to 15 feet long, and four to five feet deep. Detailed observations of the test pits were previously presented in our August report. USTs were not encountered during this assessment. One soil sample was collected for laboratory analysis from each test pit area. Terracon field screened soil samples for organic vapors using a photoionization detector (PID). The PID provides direct field screening readings in parts per million (ppm) of isobutylene equivalents. Upon removal of the sample from the test pit, Terracon put each sample in a sealable plastic bag. After a stabilization period, Terracon screened the headspace above the soil using the PID equipped with a 10.6 electron-volt (eV) ultraviolet lamp source. Terracon calibrated the PID in accordance with the manufacturer's recommendations before the field activities.

The soil samples were submitted to TestAmerica Laboratories, Inc. (TestAmerica) of University Park, Illinois, a National Environmental Laboratory Accreditation Program (NELAP)-accredited laboratory, for laboratory analysis of volatile organic compounds (VOCs) and polynuclear aromatic compounds (PNAs) using USEPA Methods 5035/8260 and 8270, respectively.

Upon completion of the test pit activities, the soil was returned to each respective excavation. The bucket of the excavator was used to pack the soil back into the excavation. The approved scope did not include compacting the soil with a roller or compactor so some settlement may have occurred and should be expected. New asphalt pavement was placed over the test pit area to temporarily repair the pavements. A roller was utilized to compact the pavement flush with the surrounding parking lot.

3.2 Soil Sampling

Twenty-one soil borings (denoted as B-1 through B-21) were advanced at the site to investigate the identified RECs identified in Terracon's Phase I ESA. Nine of the soil borings were converted into monitoring wells (B-1 to B-9). The locations of the borings are depicted on Exhibit 2 of Appendix A.

The borings were advanced utilizing a truck-mounted, push-probe rig to a depth of 20 feet (ft below ground surface (bgs) or refusal, whichever occurred first. Soil borings B-1, B-2, B-11, B-13 B-16, B-18, B-19 and B-20 encountered refusal between 14-16 ft bgs on apparent concrete. Sol samples were collected continuously and field-screened with a calibrated PID. Upon removal of the sampler from the borehole, Terracon put a portion of each sample in a sealable plastic bag. After a stabilization period, Terracon screened the headspace above the soil using the PID equipped with a 10.6 electron-volt (eV) ultraviolet lamp source. The boring logs include the field screening results for each soil boring. At each boring soil samples were selected for laboratory analysis based on the highest PID reading or the interval with the highest potential for contamination based on the REC being investigated in the judgment of the Terracon field personnel.

Proposed Oak Park Station Oak Park, Illinois
October 31, 2014 Terracon Project No. 11147051
Revised Date January 23, 2015



Excess soil cuttings were placed in 55-gallon drums and temporarily stored on-site for characterization and proper offsite disposal. All sampling equipment was decontaminated before beginning the investigation and between each sampling point using a non-phosphate soap wash followed by a potable water rinse.

Soil samples were submitted to TestAmerica for laboratory analysis as follows:

Soil Boring	Rationale	Analysis	Method		
B-1 through B-5 and B-10	Heating oil tanks	BTEX ¹ , PNAs	USEPA Methods 5035/8260/ 8270		
B-6, B-11, B- 12 and B-13	Gasoline tanks on Sanborn Map	BTEX, total lead, pH	USEPA Methods 5035/8260/ 6020/9045C		
B-9	Off-site Dry Cleaners	VOCs	USEPA Methods 5035/8260		
B-7	Off-site Filling Station (west)	VOCs, PNAs, RCRA ² metals, pH	USEPA Methods 5035/8260/ 6010/6020/7471A/9045C		
B-8 and B-16 through B-21	Dry cleaner assessment, cinders/foundry sand	VOCs, PNAs, RCRA metals, pH	USEPA Methods 5035/8260/ 6010/6020/7471A/9045C		
B-14 and B- 15	Dry cleaner assessment, cinders/foundry sand, UST assessment	VOCs, PNAs, RCRA metals, pH	USEPA Methods 5035/8260/ 6010/6020/7471A/9045C		
B-1, B-5 and B-10	Potential PCB containing elevator equipment	PCBs ³	USEPA Method 8280		

After packaging each sample in laboratory-provided containers, Terracon recorded the sample time on each container label in permanent ink and place the filled sample containers in an ice filled cooler for transport to TestAmerica under standard chain of custody procedures.

3.3 CCDD Soil Sampling

At the Clark Street Development's request, Terracon evaluated soil proposed for export from the site for potential impact that would render it ineligible for certification as uncontaminated soil Terracon advanced nine borings (depicted as CCDD-1 through CCDD-9 on Exhibit 2) to collect the appropriate samples. Samples from borings B-10, B-12, and B-17 were also utilized to assess soil that will be removed during installation of potential deep foundation system soil Each boring was advanced to refusal at total depths ranging from 11 to 40 feet bgs. Soil sampling procedures identified in Section 3.2 were utilized for the CCDD sampling. Samples selected for laboratory analysis were chosen from the interval with the highest field PID reading. Where elevated PID readings were not identified two samples were selected at each boring. One sample from fill material within the upper ten feet and a second sample from native soil between 10 to 40 ft bgs that was most likely to be contaminated as judged by Terracon staff.

¹ BTEX – Benzene, ethylbenzene, toluene and total xylenes

² RCRA – Resource Conservation and Recovery Act

³ PCBs – polychlorinated biphenyls

Proposed Oak Park Station • Oak Park, Illinois October 31, 2014 • Terracon Project No. 11147051 Revised Date January 23, 2015



Soil samples were submitted to TestAmerica for laboratory analysis as follows:

- CCDD-1 through CCDD-9 were submitted for laboratory analysis of VOCs, semi-volatile organic compounds (SVOCs), Target Analyte List (TAL) Metals, pH, PCBs, and Pesticides using USEPA Methods 5035/8260, 8270, 8010/6020, 7470/7471/90450, 8082, and 8081A; and,
- B-10, B-12 and B-17 samples were also analyzed for SVOCs, PCBs, Pesticides, and TAL Metals using USEPA Methods 8270, 6010/6020, 7470/7471/9045C, 8082, and 8081A.

3.4 Monitoring Well Installation

Terracon inserted sections of disposable polyvinyl chloride (PVC) well riser and screen into borings B-1 through B-9 to facilitate the collection of a groundwater sample. The temporary wells were constructed as follows:

- Installation of 1-inch diameter (MW-5 completed as 2-inch diameter well), 0.010-inch machine slotted polyvinyl chloride (PVC) well screen with a threaded bottom cap
- Installation of 1-inch diameter, threaded, flush-joint PVC riser pipe to surface
- Addition of pre-sieved 20/40 grade silica sand for annular sand pack around the wel screen from the bottom of the boring to approximately 2 feet above the top of the wel screen, and addition of a bentonite product from the sand pack to with 0.5 feet of ground surface
- Installation of a flush mount protective casing and locking expansion cap over the PVC riser

Prior to sampling, the temporary groundwater monitoring wells were purged of approximately three casing volumes or until the well was bailed dry. Terracon collected groundwater samples using new pre-cleaned disposable bailers for VOCs and a peristaltic pump with disposable polyethylene tubing for the remaining parameters at each location.

Proposed Oak Park Station • Oak Park, Illinois October 31, 2014 • Terracon Project No. 11147051 Revised Date January 23, 2015



4.0 RESULTS OF THE FIELD INVESTIGATION

4.1 Geology/Hydrogeology

The boring logs in Appendix B detail the observed soil stratigraphy. In general, Terracon encountered fill material consisting of sandy clay, sand, and silty sand below the pavement in the north portion of the site (borings B-1 through B-5) to approximately 8-16 ft bgs. Sand and silty clay with gravel were encountered below the fill material to 38 ft bgs, the maximum depth explored in this area.

In the southern portion of the site, Terracon encountered fill material consisting of sand, silty sand, silty clay and gravel with cinders and bricks below the pavement up to 9 ft bgs. Below the fill material was an approximately 6-16 feet thick layer of gray sand followed by silty clay to 40 t bgs, the maximum depth explored.

Water level measurements in monitoring wells MW-1 thought MW-9 indicated depths to water between 9 to 12 feet bgs.

4.2 Field Screening

The field screening results are summarized on the boring logs in Appendix B. Elevated readings were not detected in soil collected from borings B-1 through B-5, B-7 through B-11, B-18, B-19 CCDD-1 through CCDD-3 and CCDD-5. Readings ranging up to 1,329 ppm (13 to 15 feet bgs were measured in soil borings B-6, B-12 through B-17, B-20, B-21, and CCDD-4.

Strong odors were noted within the sand layer underlying fill material in borings CCDD-4, B-1 through B-17, B-20, and B-21. Staining was observed in borings CCDD-4 (11 to 20 feet bgs); B-16 (11 to 14 feet bgs); and, B-17 (7 to 14 feet bgs) generally within the same sand layer where strong odors were observed. As evidenced below in Section 5, soil samples collected from the aforementioned borings generally exhibited elevated laboratory reporting limits. According to the laboratory reports, "samples were diluted due to the abundance of non-target analytes Elevated reporting limits were provided." This means that, in some cases, the reporting limits are above the remediation objectives. Additionally, it appears that the VOCs that produced elevated PID field screening results were not captured in the VOC laboratory data report. The laboratory report only provides data for the 36 regulated chemicals summarized in Appendix C.

5.0 ANALYTICAL RESULTS

The laboratory analytical report and chain-of-custody record are attached in Appendix C. The following sections describe the results of the testing.

Proposed Oak Park Station Oak Park, Illinois
October 31, 2014 Terracon Project No. 11147051
Revised Date January 23, 2015



5.1 Soil Sample Results

Test Pits

Test pit sample analytical results did not identify concentrations of VOCs above the laboratory detection limits. Analytical results for PNAs did not identify detections above the laboratory reporting limits in sample TP-2. The concentration of benzo(a)pyrene in sample TP-1 and TP-4 as well as the concentration of benzo(b)fluoranthene and dibenzo(a,h)anthracene in sample TP-4 were above the most conservative Tier 1 soil remediation objectives (SROs); however, the reported concentrations were below the Metropolitan Statistical Area (MSA) background values which are the applicable remediation objectives for PNAs.

Soil Sampling

Analytical results from borings B-2 (12-14 ft bgs), B-5 (14-16 ft bgs), and B-14 (11-13) indicated detection concentrations of multiple PNAs above the Tier 1 SROs. Specifically, benzo(a)pyrene benzo(a)anthracene, benzo(b)fluoranthene and dibenzo(a,h)anthracene were detected above the soil component of the Class I groundwater ingestion exposure route (soil component) in both borings. Several additional PNAs were detected above the most conservative SROs but are below the MSA background values.

Results from borings B-8 and B-16 thought B-21 identified VOCs above the Tier 1 SROs Chlorobenzene was identified above the soil component and construction worker inhalation exposure pathways at borings B-8 (13-15) and B-17 (12-14). Tetrachloroethene was also identified above the Tier 1 soil component pathway SRO at borings B-16 (12-14), B-18 (18-20 and B-20 (10-12).

Benzo(a)anthracene was reported above the residential ingestion and soil component pathways at boring B-14 (11-13 ft bgs). Tetrachloroethene was reported above the soil component a boring B-15 (10-12).

Mercury was not reported above the Tier 1 SROs in the soil samples analyzed during this assessment.

CCDD Sampling

Results from the CCDD sampling indicated exceedances for VOCs at borings B-17 and CCDD 5. Specifically, the sample from boring B-17 (12-14 ft bgs) identified an exceedance of the most conservative Tier 1 SRO for chlorobenzene and the sample from boring CCDD-5 (20-22 ft bgs) indicated an exceedance for tetrachoroethene. An exceedance of the most conservative Tier 1 SRO for lead was also identified in sample CCDD-5 (20-22 ft bgs).

Proposed Oak Park Station Oak Park, Illinois
October 31, 2014 Terracon Project No. 11147051
Revised Date January 23, 2015



Multiple PNAs were detected in samples designated for CCDD evaluation at concentrations below the MSA background concentrations. As mentioned above, PNAs were detected above the Tier 1 SROs in B-2 (12-14 ft bgs), B-5 (14-16 ft bgs), and B-14 (11'-13').

5.2 Groundwater Sample Results

Laboratory analytical results for groundwater samples MW-1 though MW-9 did not indicate concentrations of VOCs or RCRA metals (including mercury) above the Tier 1 groundwater remediation objectives (GROs) for Class I groundwater. Concentrations of one or more PNAs above the Tier 1 GROs were identified at MW-1, MW-2, MW-5, MW-6 and MW-8.

6.0 CONCLUSIONS

Terracon concludes the following based on the scope of services described in this report. This summary does not consider the elevated reporting limits as a Tier 1 exceedance; however, it is possible contamination is present above the ROs and below RLs. Conclusions are summarized below.

- Samples from test pits did not identify impact above the IEPA designated background values.
- Soil sampling associated with assessing the RECs at borings B-2, B-5, B-8, B-14, B-15, B-16, B-17, B-18, B-20, and CCDD-5 identified VOCs and PNAs above the Tier 1 SROs
- Mercury concentrations were not reported above Tier 1 SROs in the soil or groundwater samples analyzed during this assessment.
- CCDD soil samples identified exceedances of the most conservative Tier 1 SROs that
 in combination with site data, renders the site soil ineligible for transportation to a CCDD
 facility.
- Groundwater data did not indicate impact of VOCs and RCRA metals above the Tier GROs. Detections of PNAs above the Tier 1 GROs was identified in five of the nine groundwater samples.

Based on data available to date, as summarized in this report, it appears that the identified impacted soil may qualify for management on-site beneath engineered barriers with institutional controls placed on the site. This remedial option is a part of the SRP process described further below and requires approval by the IEPA prior to beginning work. Management of spoils generated during redevelopment activities will require construction worker caution. Off-site management of spoils at a permitted landfill will add additional costs and potential construction

Proposed Oak Park Station • Oak Park, Illinois October 31, 2014 • Terracon Project No. 11147051 Revised Date January 23, 2015



delays to the redevelopment of the site beyond those fees associated with the development of a property that is not impacted.

7.0 RECOMMENDATIONS

Terracon recommends that the three samples exhibiting the highest field screening evidence of impact be analyzed for Tentatively Identified Compounds (TIC) that are not on the standard VOC list presented in IAC Section 742 Tiered Approach to Corrective Action Objectives. These results will identify the chemical constituents and the approximate concentrations.

The state of Illinois does not have a mandatory release reporting requirement for concentrations discovered during site investigations such as this. If Clark Street Development desires regulatory closure for the site, Terracon recommends enrollment by the client in the SRP, which is a voluntary program that provides Remediation Applicants (i.e., any persons seeking to perform investigative or remedial activities) the opportunity to receive IEPA review, technical assistance and no further remediation determinations from the Illinois EPA. This program is designed to be flexible and responsive to the needs of the Remediation Applicants. The goals and scope of actions at these sites are normally defined by the Remediation Applicants Enrollment and successful completion of the SRP process may result in a No Further Remediation NFR letter from the IEPA.

The IEPA is authorized to issue NFR letters to the Remedial Applicants who have successfully demonstrated, through proper investigation and, when warranted, remedial action, that environmental conditions at their remediation site do not present a significant risk to human health or the environment. The NFR letter signifies a release from further responsibilities under the Illinois Environmental Protection Act. This program's activities are paid by the parties requesting the Illinois EPA's oversight.

If Clark Street Development elects not to proceed with enrolling the site into the SRP, Terracor recommends management of spoils and groundwater generated during site redevelopment in accordance with all applicable regulatory requirements. In addition to the known contamination identified during this assessment, the potential exists for latent contamination to be present between boring locations including but not limited to mercury impacts from the 1133 Westgate property. Impacted soil encountered during site redevelopment activities should be managed in accordance with regulatory requirements. Construction workers that will come in contact with impacted soil/groundwater should be made aware of the identified impacts so that they can take the appropriate precautionary measures to limit their exposure. This may include the preparation of health and safety plans and a soil management plan.

APPENDIX A - EXHIBITS

Exhibit 1 – Topographic Map Exhibit 2 – Site Diagram

APPENDIX B - SOIL BORING LOGS

General Notes
Unified Soil Classification System
Boring Logs

APPENDIX C – ANALYTICAL REPORT AND CHAIN OF CUSTODY

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 17

PERSPECTIVE DRAWINGS









LOOKING SOUTHEAST



LOOKING SOUTHWEST



LOOKING NORTHWEST





LAKE STREET - LOOKING EAST



LAKE STREET - LOOKING WEST



MAPLE AVENUE - LOOKING SOUTH



WESTGATE STREET - LOOKING EAST



CTA GREEN LINE - LOOKING NORTHEAST

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 18

PHOTOS OF SURROUNDING PROPERTIES AND BUILDINGS













01-LAKE STREET - VIEW TO WEST



02-LAKE STREET - VIEW TO SOUTHWEST



03-LAKE STREET - VIEW TO SOUTHEAST



04-LAKE STREET - VIEW TO EAST



05-NORTH BUILDING SITE - VIEW TO SOUTHEAST



06-NORTH BLVD - VIEW TO NORTHEAST



07-NORTH BLVD - VIEW TO WEST AT MARION STREET



08-NORTH BLVD - VIEW TO NORTHEAST



09-NORTH BUILDING SITE - EAST PROPERTY LINE



10-SOUTH BUILDING SITE - VIEW TO EAST FROM WESTAGE SIDEWALK



11-WESTGATE STREET - VIEW TO WEST



12-MAPLE AVENUE - VIEW OF LAKE STREET



13-MAPLE AVENUE - VIEW FROM NORTH BLVD



14-WESTGATE - VIEW TO NORTHWEST



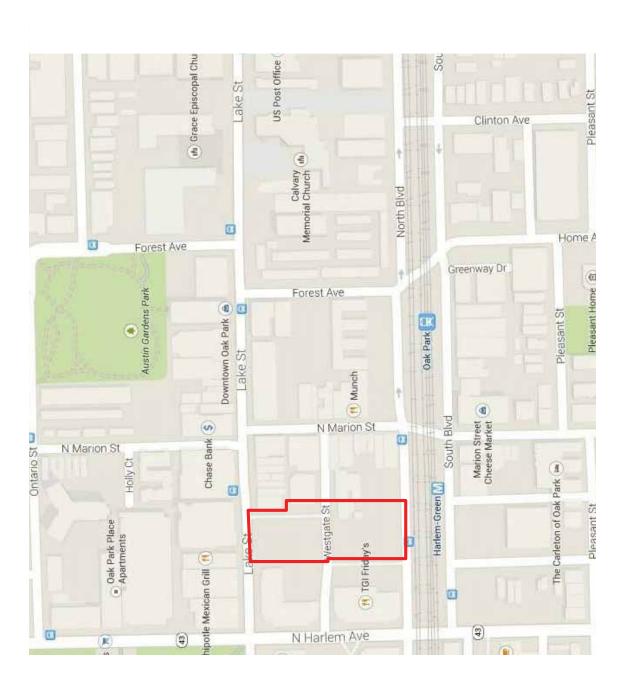
15-WESTGATE - VIEW TO EAST

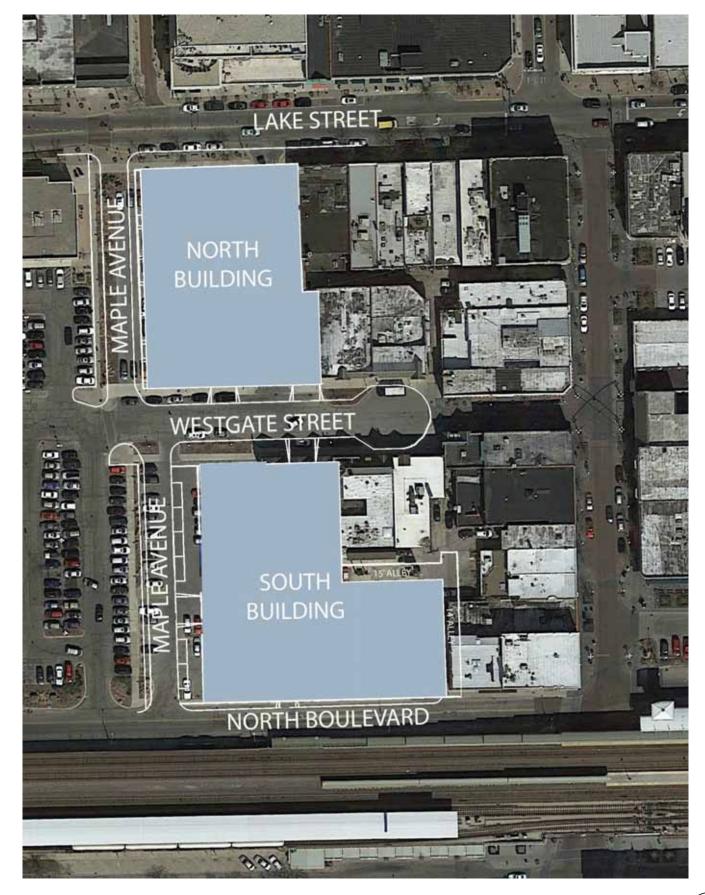
EXHIBIT 19 LOCATION MAP













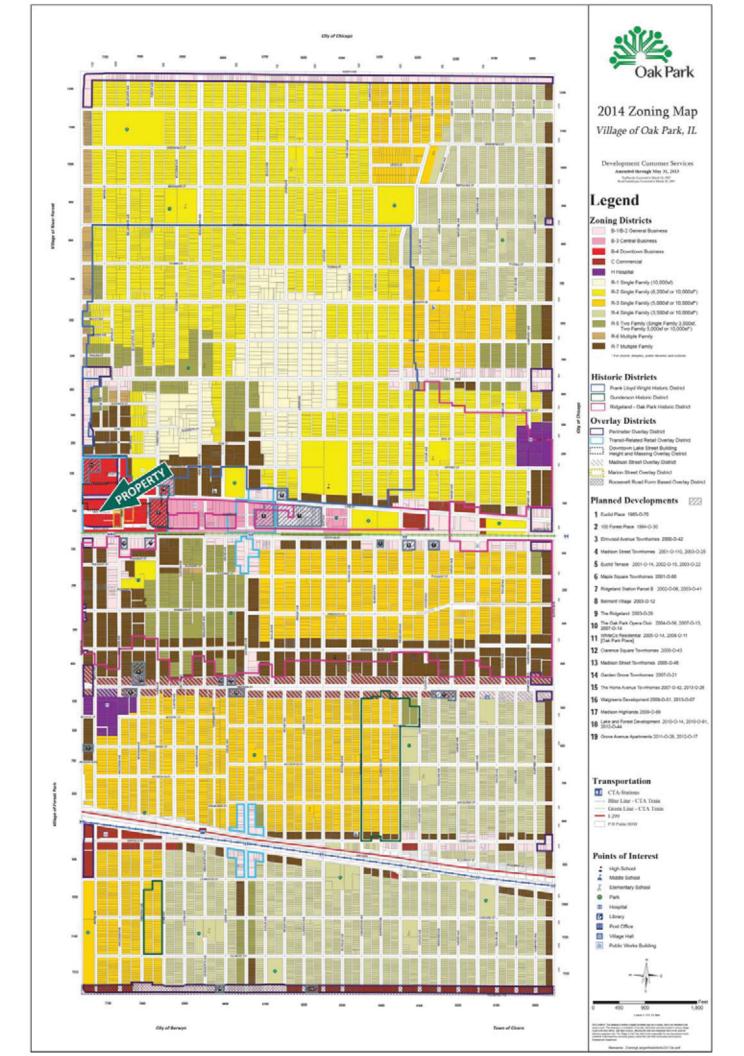


EXHIBIT 20 SITE PLAN







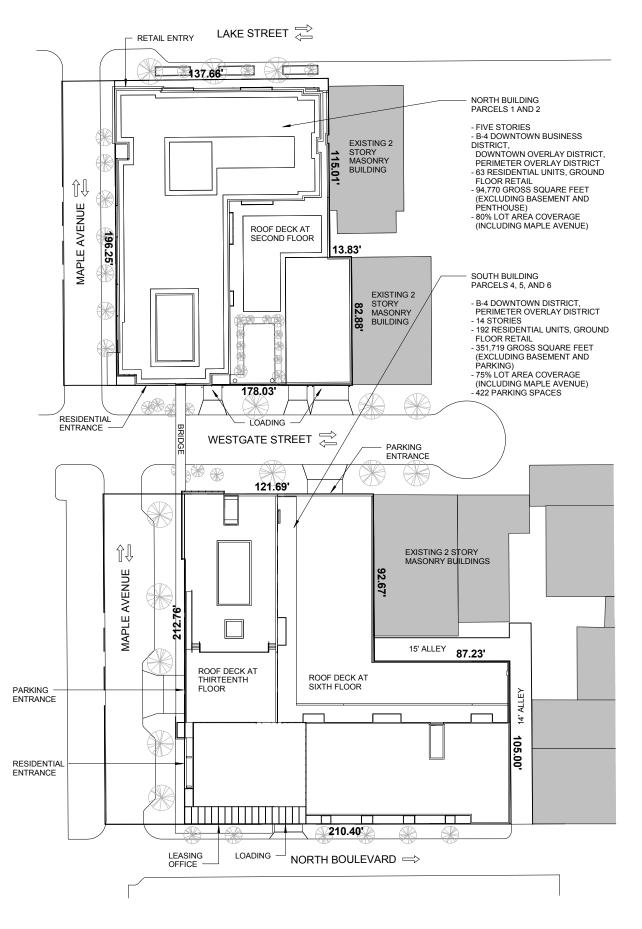


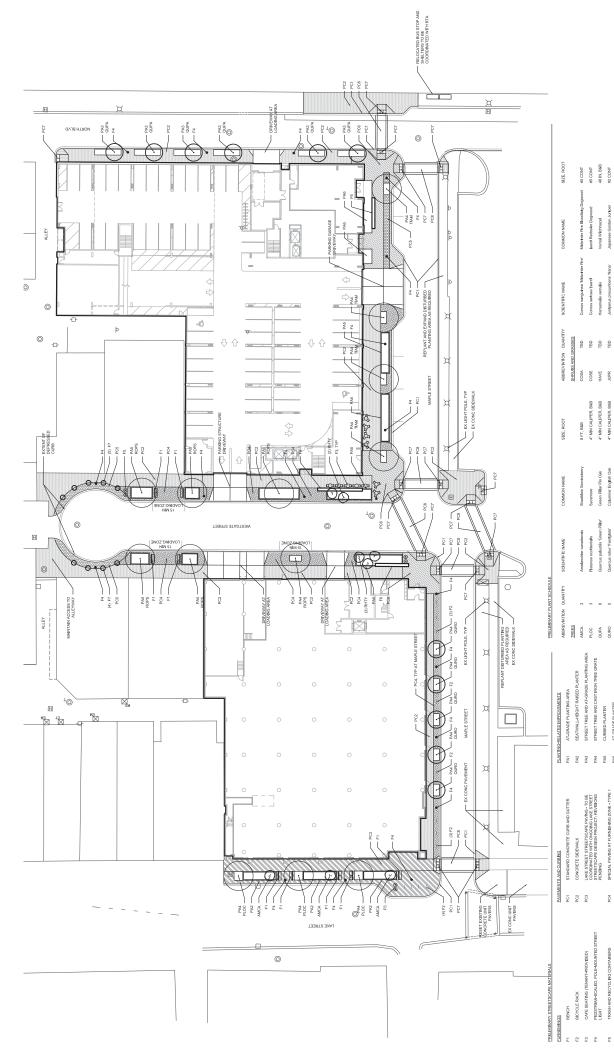
EXHIBIT 21 LANDSCAPE PLAN







SPECIAL PAVING AT FURNISHING ZONE - TYPE 1 SPECIAL PAVING AT FURNISHING ZONE - TYPE 2



January 29, 2015

7517_Oak Park Station

VILLAGE OF OAK PARK PD APPLICATION COMMENTS: site design group RESPONSES

Comments from Village of Oak Park Superintendent of Forestry (via email, 15 January)

Overall Comment:

The level of detail provided makes it hard since no specs for individual items were included. I will say however, that we would like to see:

Comment #1

1. planter and tree pits connected in the underground through the use of a structural soil or silvacell like technology

Where proposed trees are confined to grates or very small planting areas, structural soil will be used between tree pits and under pavements as necessary to ensure healthy plant growth.

Comment #2

2. tree pits expanded as large as possible.

Noted. Tree pits and planting areas with trees will be made as large as practical to ensure healthy plant grown while accommodating pedestrian circulation.

Comment #3

3. investigate the possible use of another material other than cast iron grates for pit covers.

The design team will consider viable alternatives to cast iron tree grates and coordinate the final material selection with the VOP.

Comment #4

4. question the use of trees along North Blvd. and Maple north of Westgate based on sidewalk size (need a larger scaled plan to get accurate dimensions.)

The back-of-curb to building dimension at North Blvd is just over 9 ft, the sidewalk at North Blvd is 5 ft wide, and the planting areas containing the columnar pin oaks at North Blvd are 4 ft wide. While this is a constrained condition, the design team is feels it is important to soften the North Blvd corridor to the extent possible. The design team will investigate alternative planting strategies for North and coordinate the final design with the VOP.

Comment #5

5. What is an "at grade planting area" along North Blvd?

An at-grade planting area is simply landscape that is not raised relative to the sidewalk, or otherwise curbed/fenced. This strategy will be reexamined relative to comment #4 and the challenges associated with heavy train station foot traffic.

Comment #6

6. question the existence and choice of tree utilized in Westgate since they will be in shade almost the whole year

The design team will coordinate the final species selection and plant schedule with the VOP to ensure that the Westgate street tree planting is successful.

Comment #7

7. what is the proposed design for the F7 movable planter?

This moveable planter is envisioned as an off-the-shelf product, not a custom designed element. While the final product selection has yet to be made, the planters will either borrow the character of the urns that punctuate the east half of Westgate (part of the Marion Street project), or they will be carry the project's aesthetic eastward to the cul-de-sac. The final product selection will be coordinated with the VOP.

Comment #8

8. There is a single tree pit on Westgate in the loading zone.

This is understood as a standing zone, so loading may not be the best descriptor. In other words, the onstreet area beside the tree in question is not commercial loading, is a standing zone for private autos. With that in mind, the tree planting doesn't appear problematic. However, options which include a larger grate or open planting area around the tree in question will be studied.

Comment #9

9. species list revised (question the use of pin oak and so many black locust)

The design team will work directly with the VOP and the Village Superintendent of Forestry regarding the final plant schedule.

General Comment

I'm sure there are others, but would like to see further specs with cross sections and plant pallets before making further recommendations.

Noted. The design team will continue to coordinate with the VOP. Specifications and details will be available for review as the project proceeds through design and documentation.

EXHIBIT 22 DETAILED SIGN ELEVATIONS

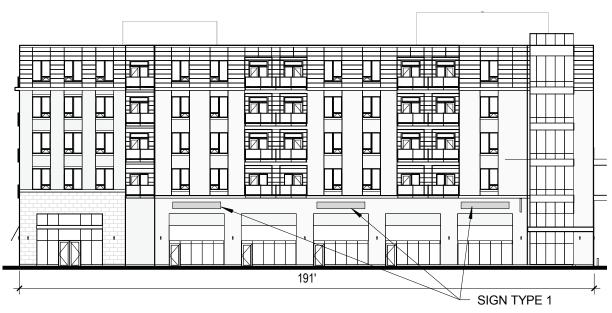








NORTH BUILDING - LAKE STREET ELEVATION



NORTH BUILDING - MAPLE AVENUE ELEVATION

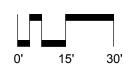
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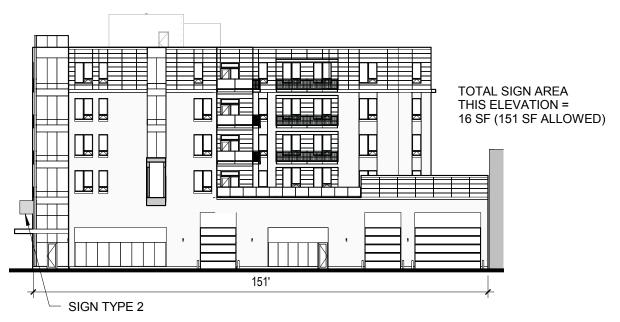
LEGEND

SIGN TYPE 1, 16'-0" x 2'-0" (32 S.F.) WALL-MOUNTED SIGN

SIGN TYPE 2, 4'-0" x 4'-0" (16 S.F.) PROJECTING WALL-MOUNTED SIGN

P SIGN TYPE 3, 4'-0" x 4'-0" (16 S.F.) PROJECTING WALL-MOUNTED SIGN





NORTH BUILDING - WESTGATE STREET ELEVATION

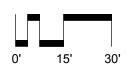


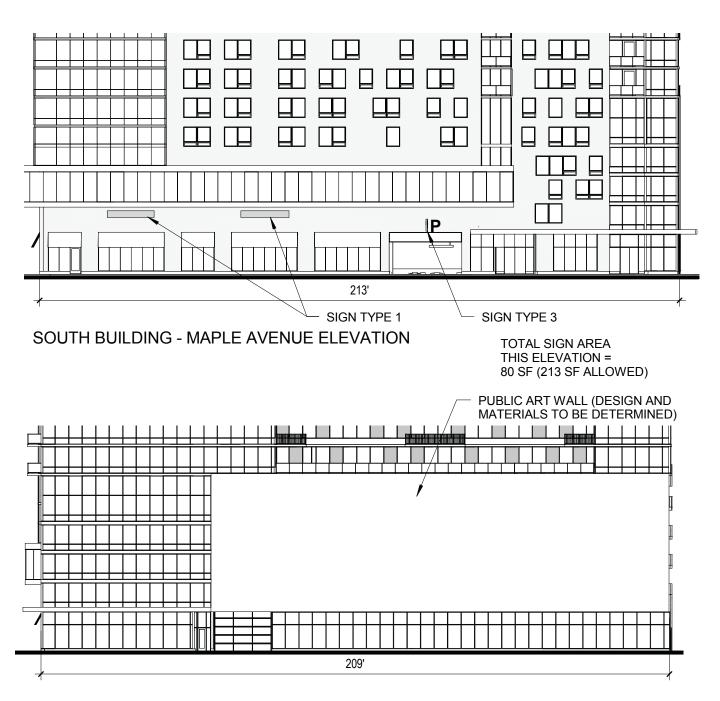
LEGEND

SIGN TYPE 1, 16'-0" x 2'-0" (32 S.F.) WALL-MOUNTED SIGN

SIGN TYPE 2, 4'-0" x 4'-0" (16 S.F.) PROJECTING WALL-MOUNTED SIGN

P SIGN TYPE 3, 4'-0" x 4'-0" (16 S.F.) PROJECTING WALL-MOUNTED SIGN





SOUTH BUILDING - NORTH BOULEVARD ELEVATION

TOTAL SIGN AREA THIS ELEVATION = 0 SF (210 SF ALLOWED)

LEGEND

SIGN TYPE 1, 16'-0" x 2'-0" (32 S.F.) WALL-MOUNTED SIGN

SIGN TYPE 2, 4'-0" x 4'-0" (16 S.F.) PROJECTING WALL-MOUNTED SIGN

P SIGN TYPE 3, 4'-0" x 4'-0" (16 S.F.) PROJECTING WALL-MOUNTED SIGN

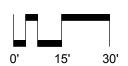
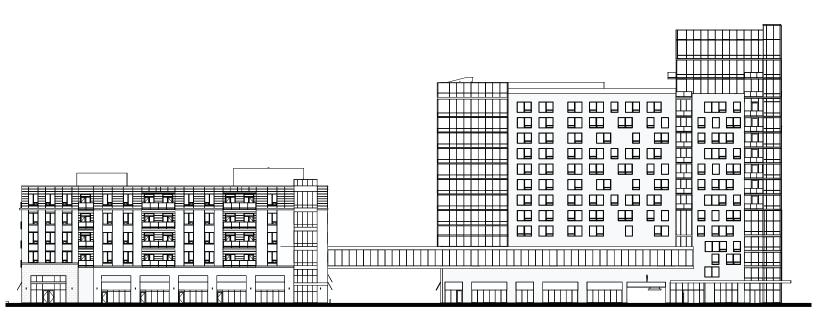


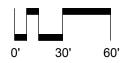
EXHIBIT 23 BUILDING ELEVATIONS

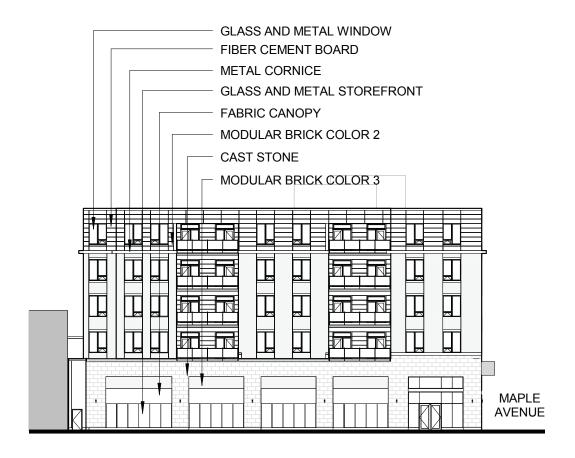




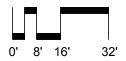


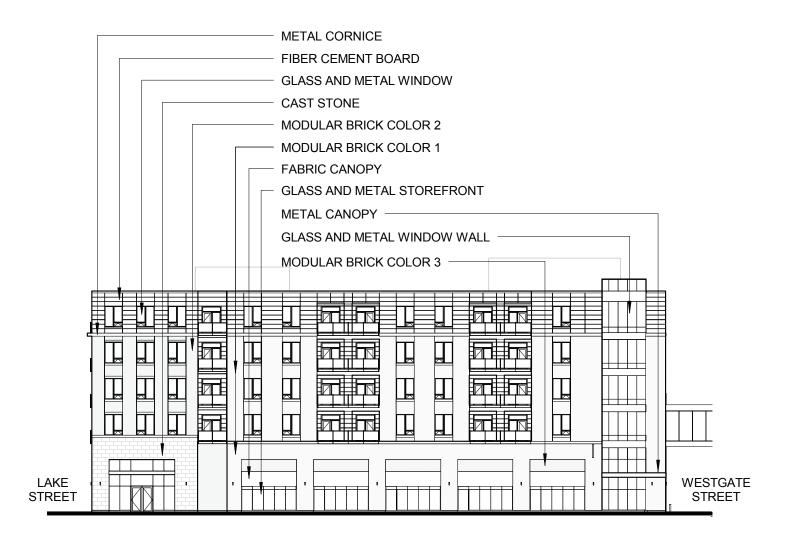


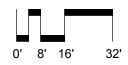


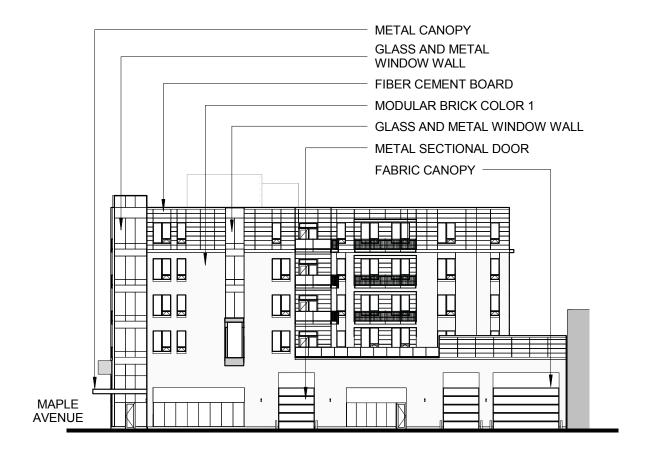


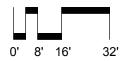
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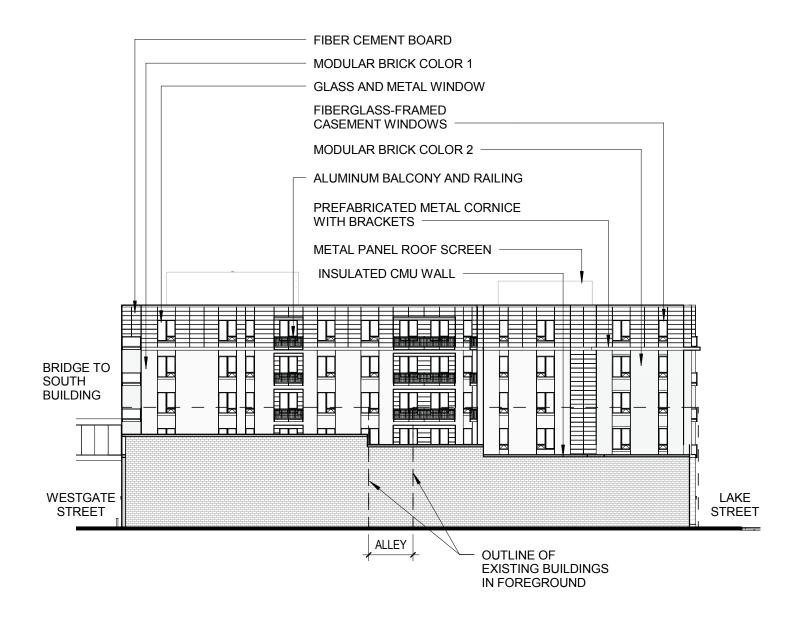


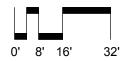


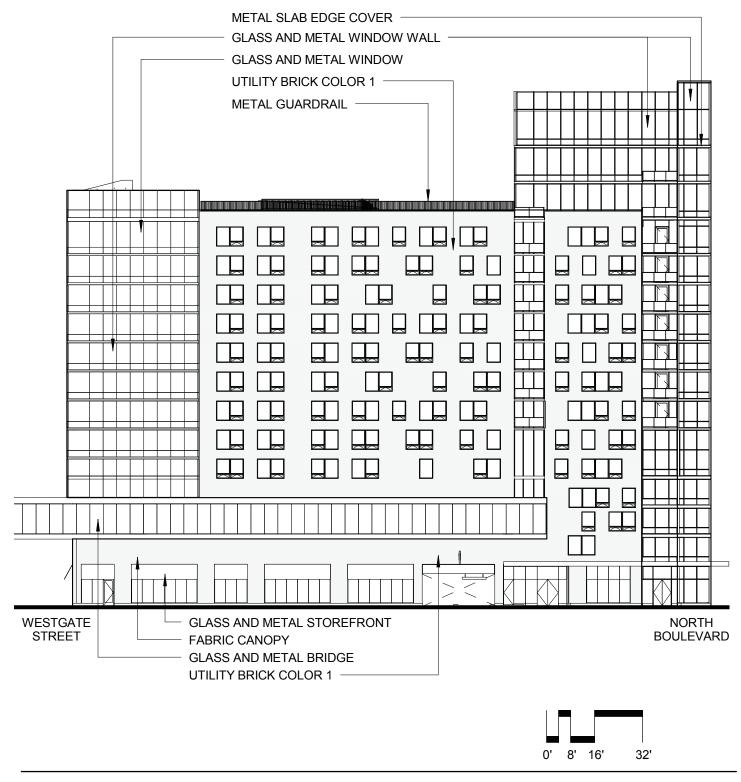


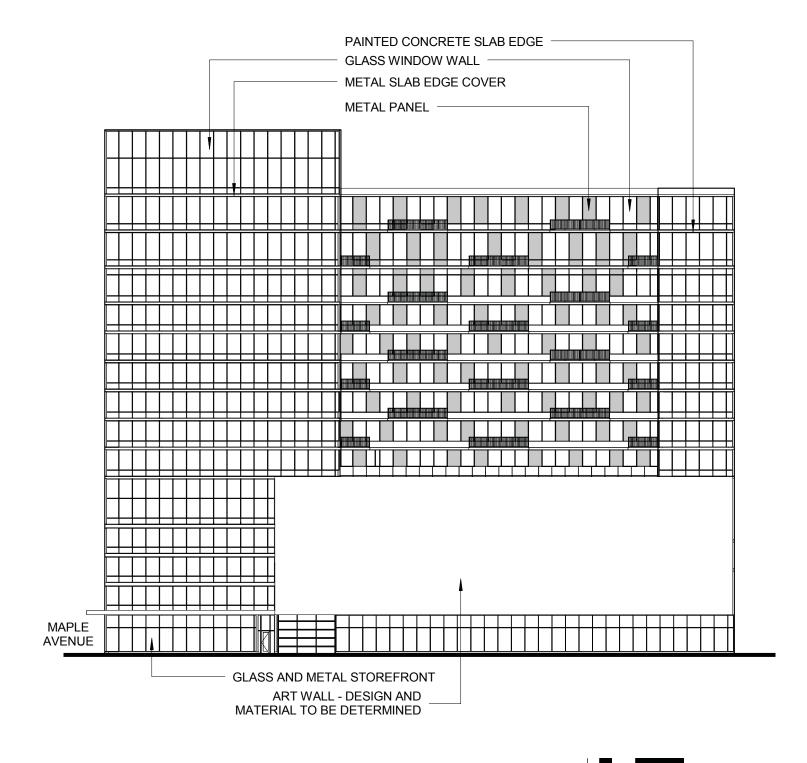






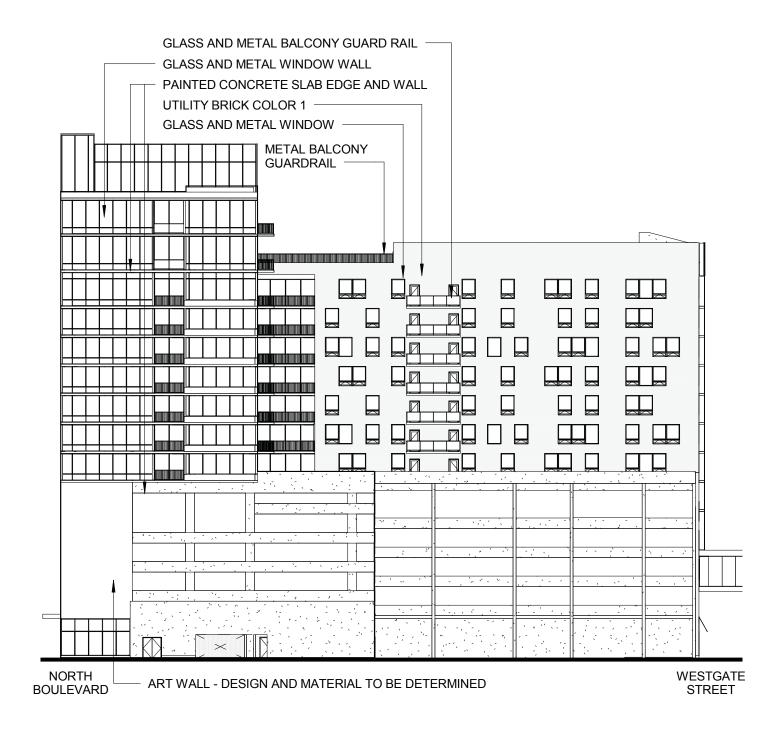


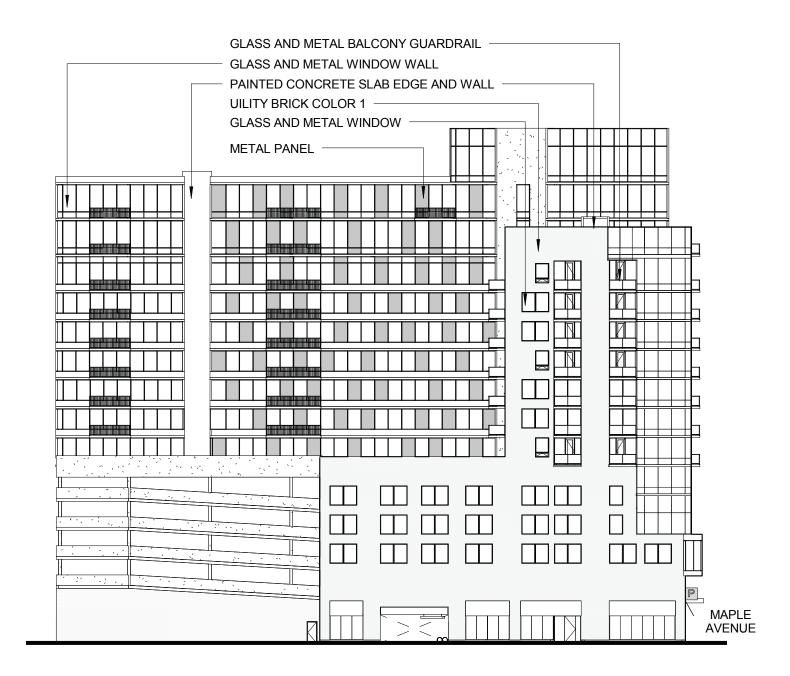




0' 8' 16'

32'





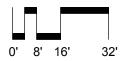


EXHIBIT 24 FLOOR PLANS







Gross Area	Net Areas					Park	Resid	dential (Count	s						
	Common	Retail	Amenity	Parking	Dwelling		STU	CONV	1BR	2BR	Total	Average	Efficiency	Floor	Height	
1,093	1,093													R		
16,858	2,292				14,566				11	5	16	910	86%	5	12.00	
16,858	2,292			- 1	14,566				11	5	16	910	L	4	12.00	
16,858	2,292				14,566				11	5	16	910	86%	3	12.00	
16,858	2,784		774	- 3	13,300				12	3	15	887	79%	2	12.00	Bric
27,338	3,138	24,200					П							1	24.00	
3,450	3,450													В		
99,313	17,341	24,200	774		56,998		0	0	45	18	63	905			72.00	1

422

35

206,086

5,084

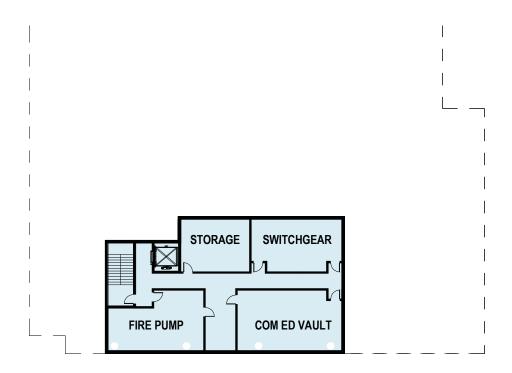
463,057

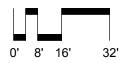
70,610

14% 6% 55% 25%

15 140 65 255

808

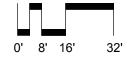




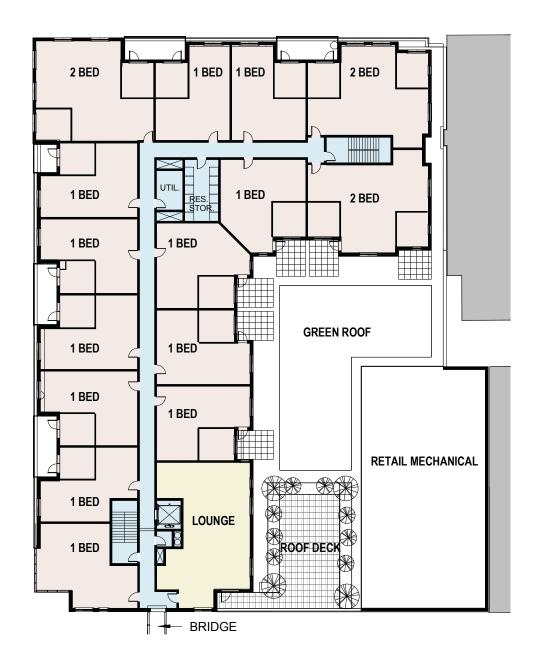


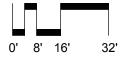


WESTGATE STREET

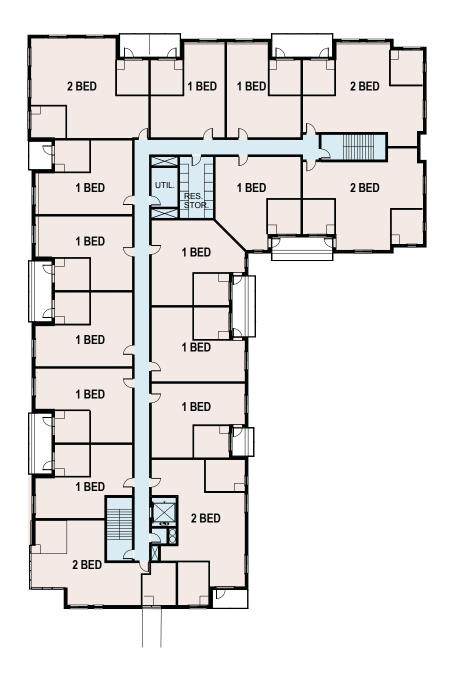


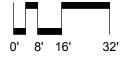




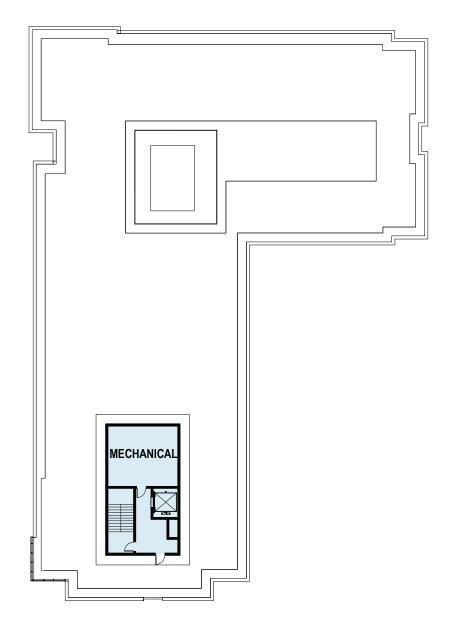


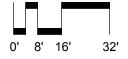










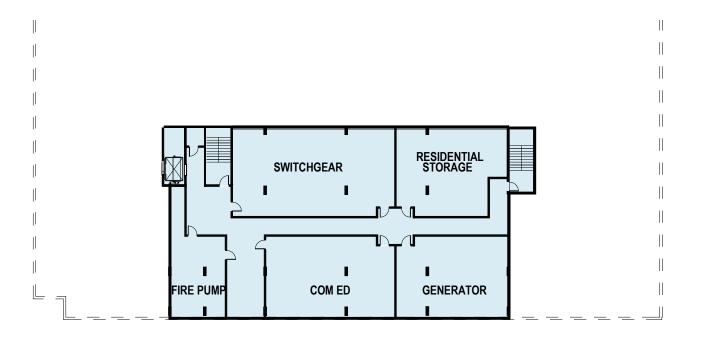


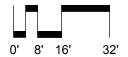


South	Building	Summary
Journ	Dununia	Summary

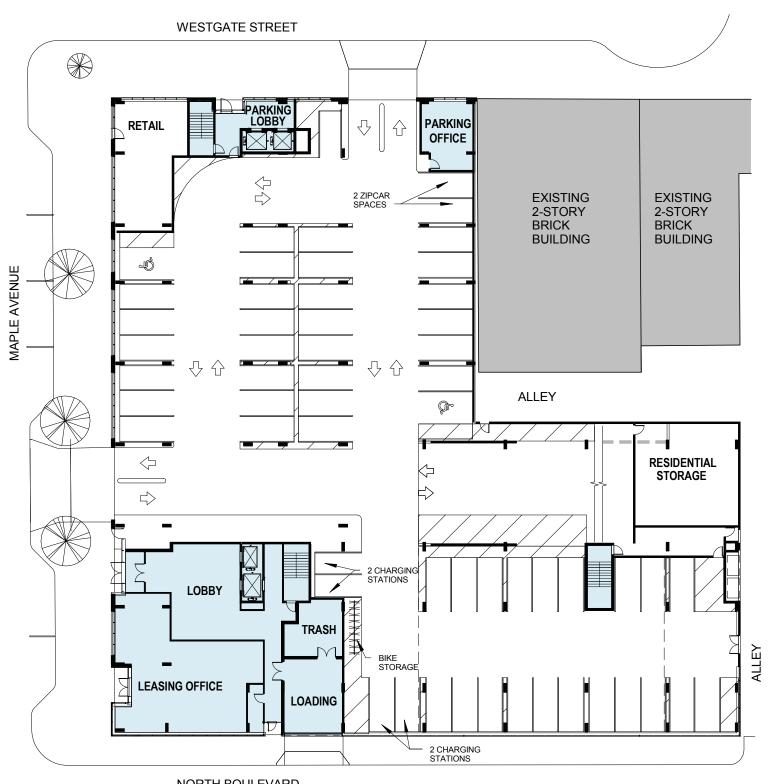
Gross	Net Areas					Parking	Resid	dential	Count	s						
	Common	Retail	Amenity	Parking	Dwelling		STU	CONV	1BR	2BR	Total	Average	Efficiency	Floor	Height	
3,664	3,664				A									R		
12,795	1,999				10,796				3	8	11	981	84%	14	14.00	
12,795	1,737		4,310		6,748				2	4	6	1,125	53%	13	14.00	
21,691	2,885				18,806		5	2	13	5	25	752	87%	12	14.00	
21,691	2,885				18,806		5	2	13	5	25	752	87%	11	9.66	
21,691	2,885				18,806		5	2	13	5	25	752	87%	10	9.66	
21,691	2,885				18,806		5	2	13	5	25	752	87%	9	9.66	
21,691	2,885				18,806		5	2	13	5	25	752	87%	8	9.66	
21,691	2,885				18,806		5	2	13	5	25	752	87%	7	9.66	
21,691	2,983				18,708		5	3	12	5	25	748	86%	6	9.66	1
34,897	7,745			27,152		93								5	9.66	
34,897	1,325			33,572		92								4	9.66	
34,897	1,325			33,572		88								3	9.66	Bridge
34,897	1,325			33,572		90								2	9.66	
34,704	5,495	1,000		28,209		59				Ĺ,				1	14.34	
8,361	8,361													В		1
363,744	53,269	1,000	4,310	156,077	149,088	422	35	15	95	47	192	777			152.94	1

18% 8% 58% 24%





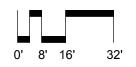




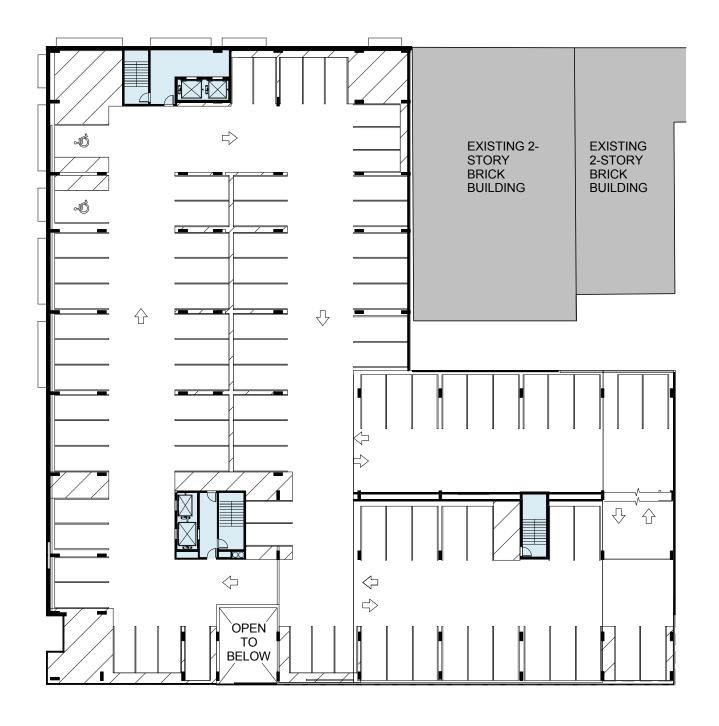
NORTH BOULEVARD

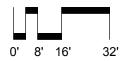
PARKING SPACES 1ST FLOOR: 55 (2 ADA) 2ND FLOOR: 90 (2 ADA) 3RD FLOOR: 91 (2 ADA) 4TH FLOOR: 92 (2 ADA) 5TH FLOOR: 94 (1 ADA) TOTAL: 422 (9 ADA)

BIKE SPACES 1ST FLOOR: 7 2ND FLOOR: 0 3RD FLOOR: 35 4TH FLOOR: 0 5TH FLOOR: 0 TOTAL: 42

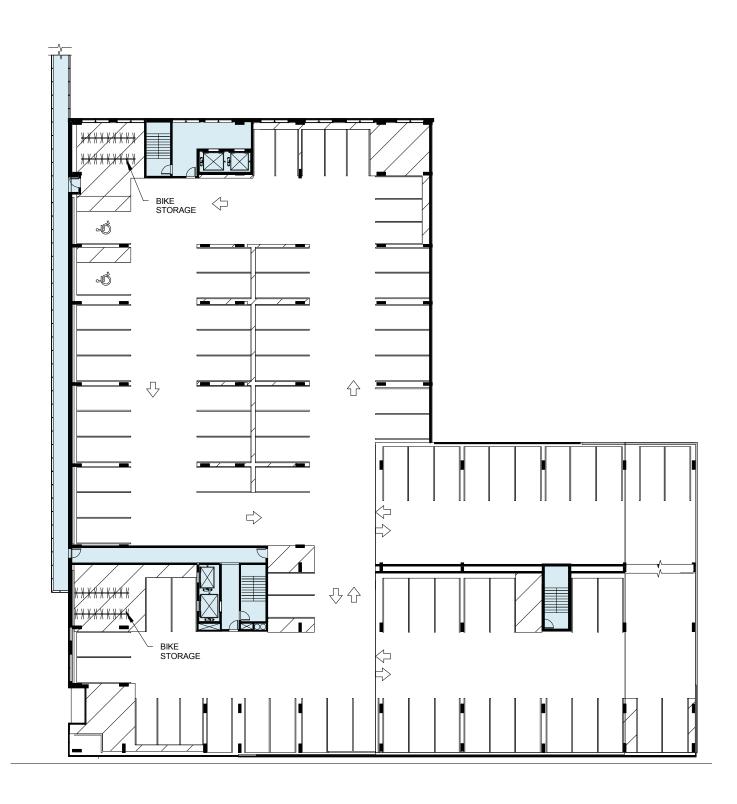


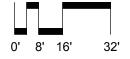






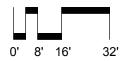






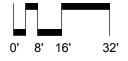






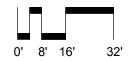




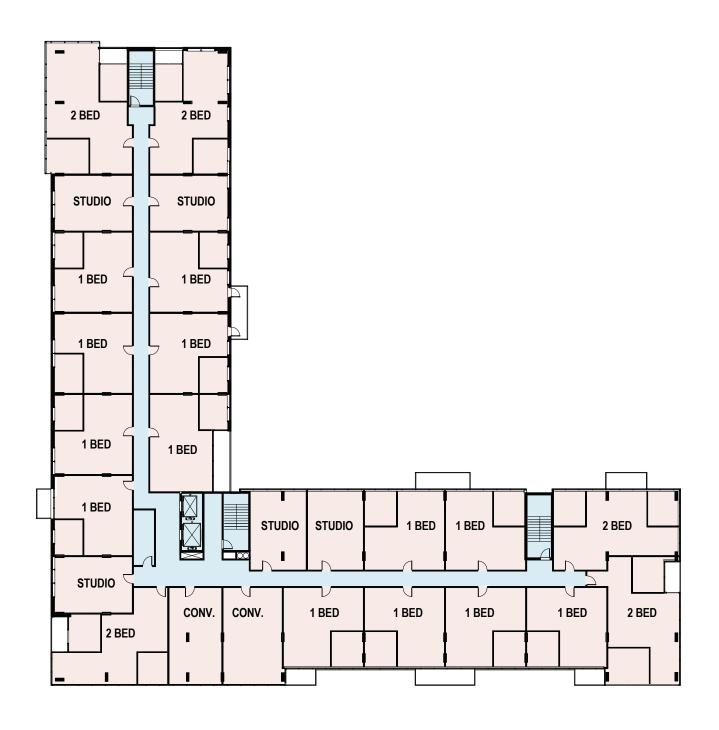


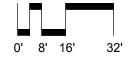






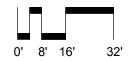




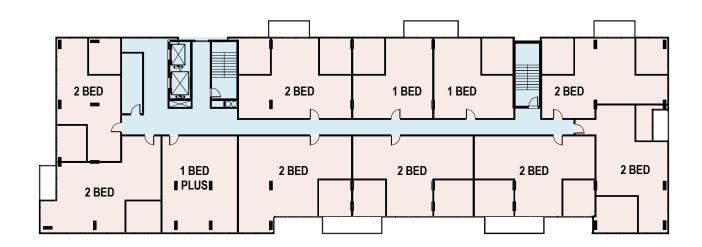


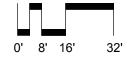




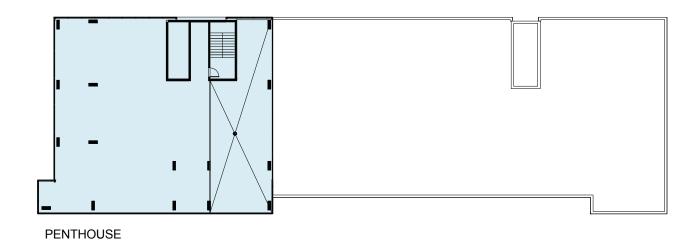


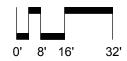














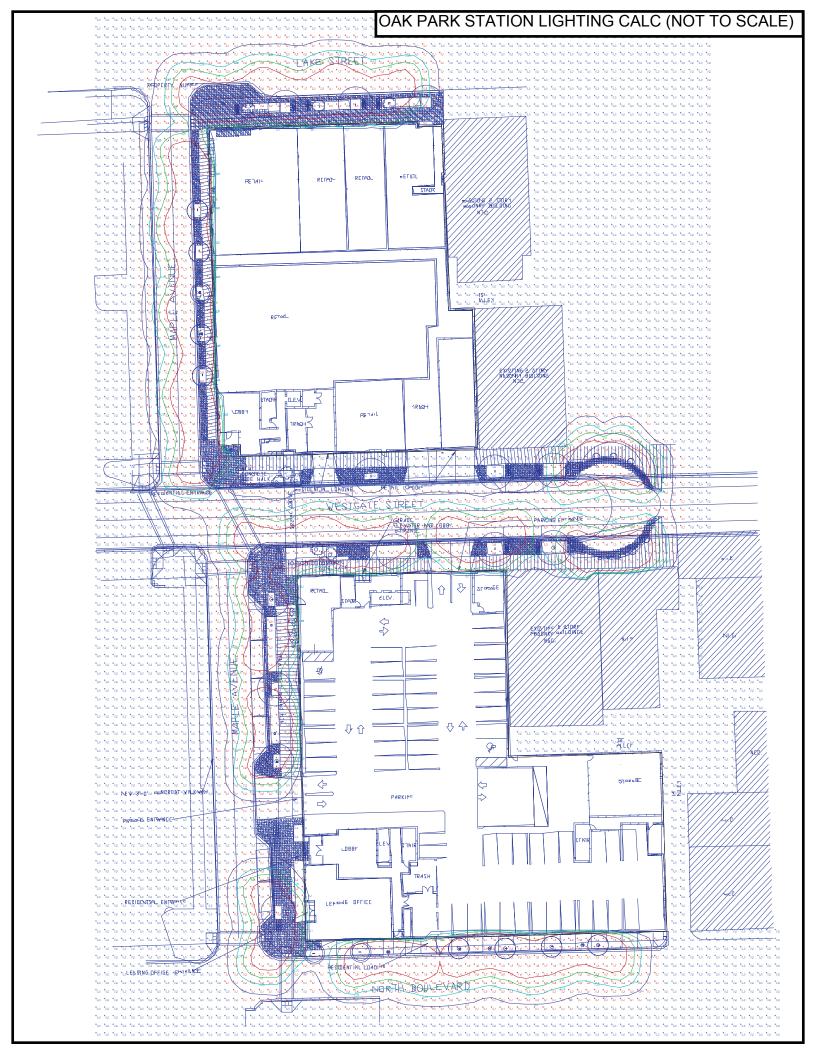
Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

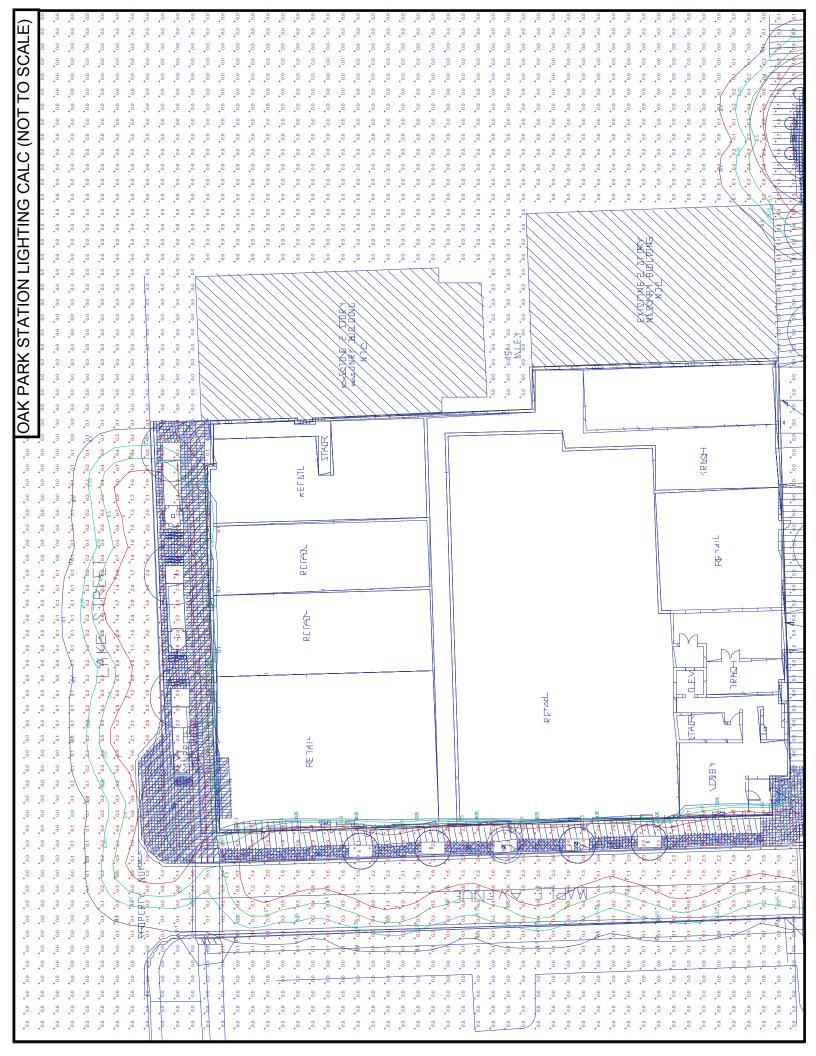
EXHIBIT 25 EXTERIOR LIGHTING PLAN

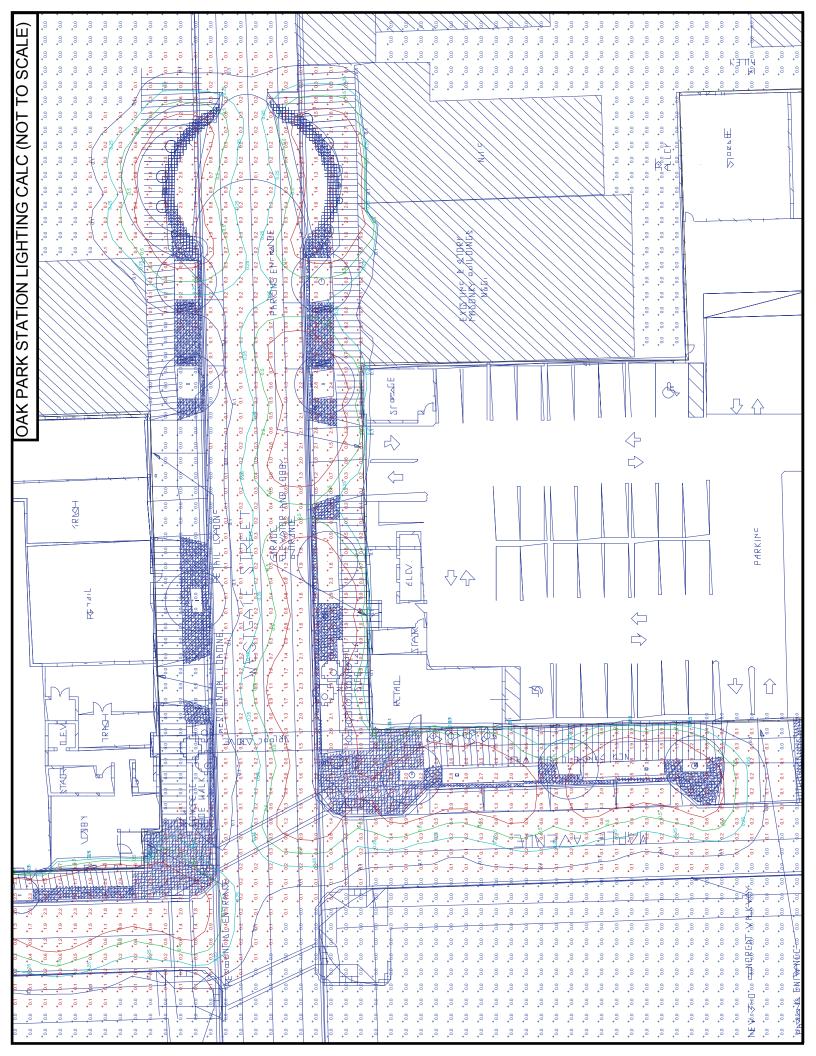


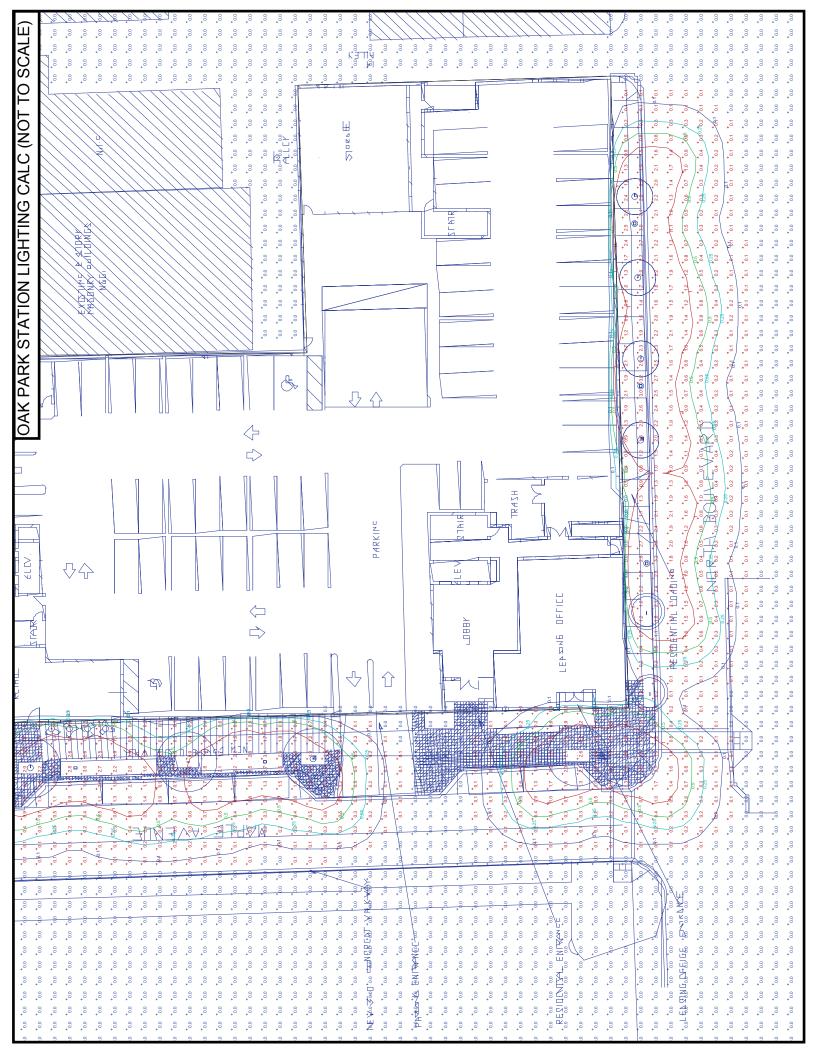












Pole top luminaires with asymmetrical wide spread light distribution

Housing/fitter: Heavy one piece die-cast aluminum (minimum .125" thick) with specular anodized aluminum reflector. Slip fitter and arm extensions are die-cast aluminum secured by six (6) socket head stainless steel set screws threaded into stainless steel inserts. Pole extension is extruded aluminum with a die-cast aluminum cap. Slip fits 3" O.D. pole top or tenon. Die castings are marine grade, copper free (≤ 0.3% copper content) A360.0 aluminum alloy.

Enclosure: One piece die-cast aluminum, hinged, trim frame with $\frac{1}{4}$ " thick tempered glass, silicone sealed to trim. Tool-less entry for maintenance. Fully gasketed for weather tight operation for downlighting only.

Electrical: 39 W LED luminaire, -30° C start temperature. Integral 120 V through 277 V electronic LED driver, 0-10 V dimming. Standard LED color temperature is 4000K with a >80 CRI. Available in 3000K (>80 CRI); add suffix K3 to order.

Note: Due to the dynamic nature of LED technology, LED luminaire data on this sheet is subject to change at the discretion of BEGA-US. For the most current technical data, please refer to www.bega-us.com.

Finish: All BEGA standard finishes are polyester powder coat with minimum 3 mil thickness. These luminaires are available in four standard BEGA colors: Black (BLK); White (WHT); Bronze (BRZ); Silver (SLV). To specify, add appropriate suffix to catalog number. Custom colors supplied on special order.

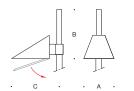
UL listed for US and Canadian Standards, suitable for wet locations. Protection class: IP66.

Weight: 28.7 lbs.

Effective Projection Area (EPA): 1.4 ft²

Luminaire Lumens: 2946

Tested in accordance with LM-79-08



Single pole-top luminaires						
	Lamp	LEED	Α	В	С	
7930 LED	39W LED	LZ-1	13 3/4	23	23 1/8	
D						

Recommended for use with 14' to 18' poles.

Type:
BEGA Product:
Project:
Voltage:
Color:
Options:
Modified:



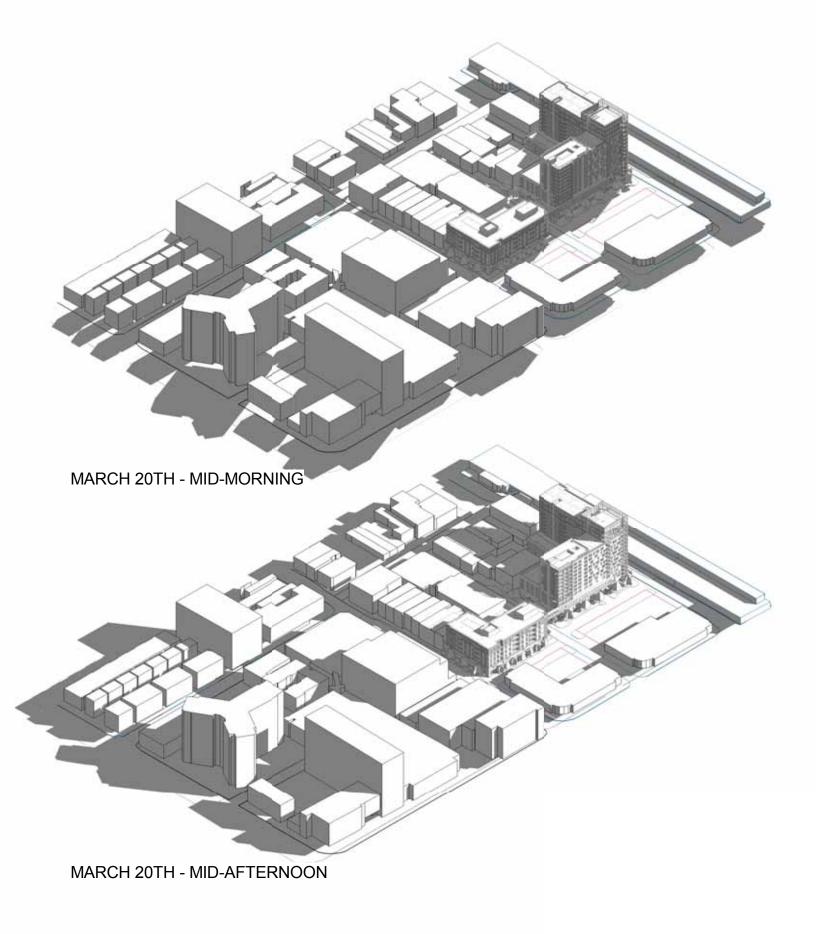
Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

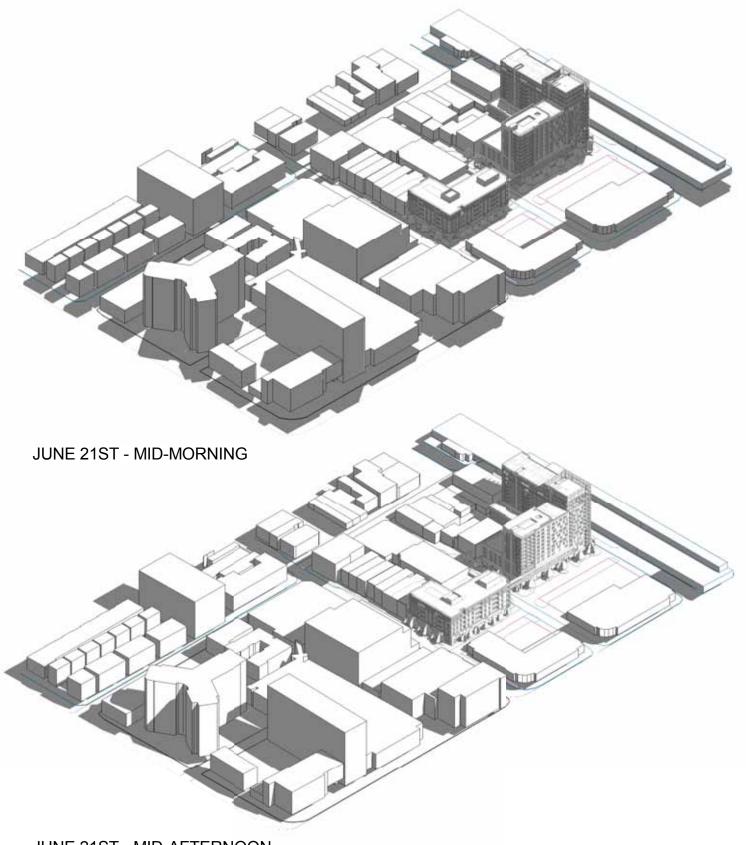
EXHIBIT 26 SHADOW STUDY



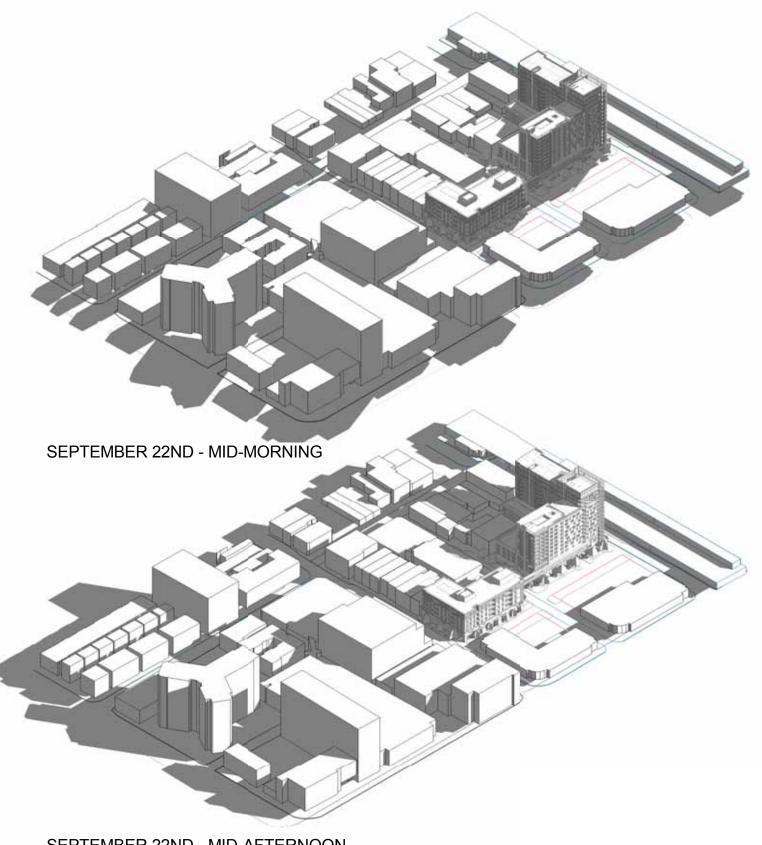




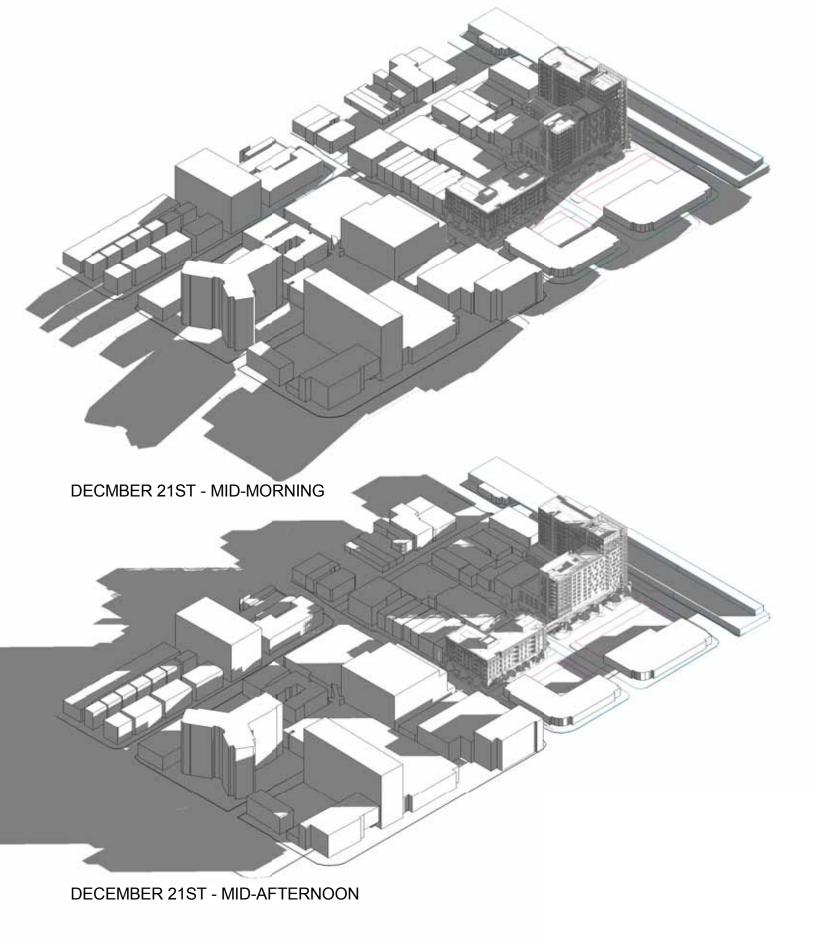




JUNE 21ST - MID-AFTERNOON



SEPTEMBER 22ND - MID-AFTERNOON



Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 27

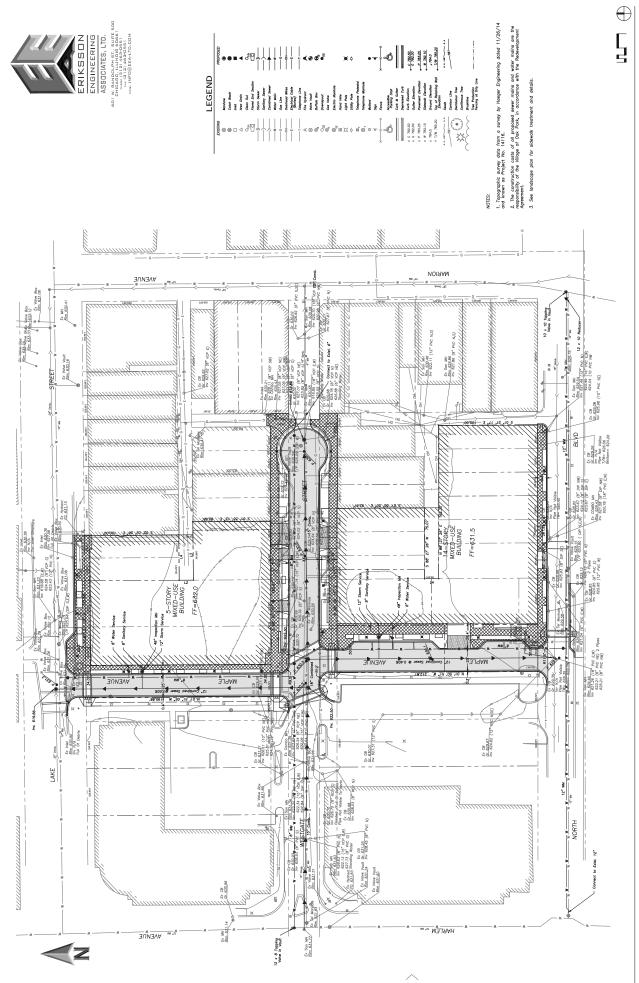
PRELIMINARY ENGINEERING PLAN*

*The attached Geotechnical Study does not include entire report. A hard copy of the full report can be found at Village Hall.

















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Oak Park Station Oak Park, Illinois Ν Τ Ρ R Ν **Prepared for:** C LLC L S Ī Prepared by: Т C ı Ν Ī

terracon.com



Environmental Facilities Geotechnical Materials



November 14, 2014

Lennar Multifamily Communities, LLC 1300 E. Woodfield Road, Suite 304 Schaumburg, Illinois 60173

Attention:

Mr. Jonathan Kubow

Re:

Geotechnical Engineering Report

Proposed Oak Park Station

1146 Westgate Street

Oak Park, Illinois

Terracon Project No. MR145124

Dear Mr. Kubow:

Terracon Consultants, Inc. (Terracon) has performed a geotechnical exploration for the referenced project. These services were provided in general accordance with our proposal No. P11140340GR dated June 3 2014. This report presents the findings of the subsurface exploration and provides geotechnical recommendations regarding the design and construction of foundations for the above project.

We appreciate the opportunity to be of service to you on this project. If you have any questions concerning this report, or if we may be of further service, please contact us.

Sincerely,

Terracon Consultants, Inc.

Ati Fathi, P.E.

Project Engineer

Matthew E. Ribordy, P.E.

Illinois No. 062-052126

Renews on 11/30/15

TABLE OF CONTENTS

1.0 2.0	CUTIVE SUM INTRODUCT PROJECT IN P	ΓΙΟΝ							 	1
3.0	SUBSURFA		ITIONS						 	2
	Т	P L O								
4.0	RECOMMEN		FOR DE	SIGN	AND	CONS	TRUCT	ION	 	4
		A ACIP P G		L C		R C R S	R			
	E		G C	R	С	Ü				
	S	S P E P E C	С	С	R C	R				
5.0	GENERAL C	COMMENT	S						 	15
APPI	ENDIX A – FI E A E A E A E A	ELD EXPL A A	ORATIO E L L S P	N	Р					
	E A E A		Р	R	Т	R				
APPI	ENDIX B – LA	ABORATO	RY TEST	Γ ING Τ						
APPI	ENDIX C – SI	UPPORTIN	IG DOCL	JMEN [.]	TS					
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Geotechnical Engineering Report O P S O P I N T P N R



EXECUTIVE SUMMARY

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GEOTECHNICAL ENGINEERING REPORT OAK PARK STATION OAK PARK, ILLINOIS

Terracon Project No. MR145124 November 14, 2014

1.0 INTRODUCTION

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2.0 PROJECT INFORMATION

2.1 Project Description

ITEM	DESCRIPTION	
Site Layout/Description	S A A E A L T L S (S S) N E A O	
Structures	T T	A





ITEM	DESCRIPTION				
Finished floor elevation	Т				
Column loads	S C () C ()				
Grading					

3.0 SUBSURFACE CONDITIONS

3.1 Typical Profile

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Description	Approximate Depth to Bottom of Stratum	Material Encountered	Consistency/Density
S			N A
S			SPT N
S	Т	C G S	C G

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3.2 Water Level Observations

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	Observed Water Level				
Boring	Depth ¹ (ft.)				
Number	While Drilling ¹	After completion of boring			
		N			
		N			
		N			
-					
		N			
	N	N			
		N			
		N			
		N			
		N			
		N			
S	N	N			
S	N	N			

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4.0 RECOMMENDATIONS FOR DESIGN AND CONSTRUCTION

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4.1 Foundations

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4.1.1 Drilled Shaft Foundation Design Recommendations

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4.1.2 Drilled Shaft Lateral Loading Design Recommendations

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Depth below ground surface (feet)	Soil Type	Friction Angle, Degrees	Undrained Shear Strength, psf	Static Soil Modulus Parameter, pci	Strain Factor, ε ₅₀
	E S				
	S H C				

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Layer Description	Effective Unit Weight, Pcf ³	Friction Angle, Degrees	Undrained Shear Strength, psf	Static Soil Modulus Parameter, k, pci	Strain Factor ² , ε ₅₀
С					
S					
H S C C S					

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Lateral Resistance Reduction Factors				
Shaft Spacing (Diameters) Reduction Factors				

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4.2 Below Grade Walls and Basement Slab

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4.3 Floor Slabs on Grade

4.3.1 Floor Slab Design Recommendations

DESCRIPTION
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Ο	Floor S	lab Const	tructio	n Co	onsidera	tions			
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							Р		
		Α							
4.4	Earthwo	ork							
E							Т	R	
4.4.1 E	Site Pre	paration							
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4.4.2 Engineered Fill Material Requirements

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Fill Type ¹	USCS Classification	Acceptable Location for Placement
С	CL CL L	
G	G GP G GC S SP S SC	
	CH H OL OH PT	N

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4.4.3 Fill Placement and Compaction Requirements

Item	•	Description	
Fill Lift Thickness	()
Minimum Compaction Requirement ^{1, 2}	(AST	P)	
Moisture Content of Cohesive Soil		Р	(AST)
Moisture Content of Granular Material ³			
	T I		
I	(AST)	

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4.4.4 Earthwork Construction Considerations

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Geotechnical Engineering Report Terracon O P S ■ O P I ■ T Ν Ν R Т С Ε Н Ε I L S Ε **Seismic Considerations** 4.5 T I (I C) С s c 1 Т С Т S C С Τ Т

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5.0 GENERAL COMMENTS

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APPENDIX A FIELD EXPLORATION

Geotechnical Engineering Report Terracon O P S • O P I R **Field Exploration Description** L Τ Ρ (E A) T Τ (S) () I Т S Р Т (SPT) Τ SPT N I I Т Т Α Ε Α Т Т Τ Τ Τ **Geophysical (ReMi) Testing Description** Τ) (R) Т R Т Ε Α Α Ε Responsive Resourceful Reliable Α



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Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 28

GREATER DOWNTOWN MODEL

(Not Included in Binder)







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 29 *ENERGY ANALYSIS*







HVAC

Historic Buildings

GSHP

Sustainable Design

December 5, 2014

Mr. Charlie Saville
Vice President
WMA Sustainability Solutions Group

RE: Oak Park Station – Geothermal Feasibility Study

Dear Charlie:

Architectural Consulting Engineers (ACE) is pleased to submit the results of our geothermal feasibility study for the Oak Park Station project. This study looks at the feasibility of using a geothermal heat exchanger for all or part of the building loads associated with this new multi-story building proposed for Oak Park. We have collaborated with Element Energy Consultants, LLC in order to meet your desired schedule and facilitate the best possible outcome. We have provided them with the technical data you provided our office, along with specific parameters needed to study this location. The net result is a review of an all geothermal approach, a hybrid approach – both compared to a conventional water-source heat pump approach which would be a reasonable approach for this type of building.

As you can see from the attached report, there is a very favorable result for including a geothermal hybrid system as the means of moderating the water source heat pump loop piping temperatures. When coupled with available tax incentives and grants, the simple payback for implementing a geothermal system is less than 2 years and will provide lower operating costs for the entire building for decades to come.

Another feature of the geothermal hybrid system is the limited need for exterior mounted equipment or a gas fired boiler. These benefits result in a more aesthetically pleasing exterior and limits the structure required to support a large cooling tower (a small tower will still be required). Finally, while not directly studied due to lack of information, integration of commercial and retail refrigeration equipment as water cooled instead of air cooled will eliminate the need for refrigeration condensers on any of the roofs and will make for a more effective and efficient solution for this type of power consuming equipment.

Please review the attached report and let us know if you have any questions. If you would like us to present this information at any meetings where there might be additional questions, we would be happy to make those arrangements for you. At that meeting we can actually make changes to the iterative model to address any questions that the client might have. This approach can help everyone understand how changing the factors in the model will change the bottom line. Questions of what happens if a grant is not received, costs are different than assumed, energy costs are changed can be investigated in real time and the effect on the payback can be seen immediately.

Please let us know if you have any comments or questions.

Respectfully Submitted:

Architectural Consulting Engineers

Mark E. Nussbaum, P.E.

Architectural Consulting Engineers 837 Hayes Avenue

Oak Park, Illinois, 60302

Phone: (708) 524-0272

Email: menussbaum@comcast.net
Web: www.ace-oakpark.com



CLIENT: Architectural Consulting Engineers ATTN: Mark Nussbaum

837 Hayes Avenue

Oak Park, IL 60302 DATE: December 5, 2014

PROJECT: Geothermal Feasibility Study and Hybrid Geothermal Analysis

Mr. Nussbaum,

Per your request, Element Energy Consulting (EEC) has conducted an analysis of the feasibility of implementing a geothermal heating and cooling system at the Oak Park Station project, a dual mid-rise structure with negligible open area surrounding the buildings. The geothermal heat exchanger (GHEX) would have to be installed underneath the structures, within the building footprints. This is an increasingly common practice in urban environments¹ and it is worth noting that EEC has significant experience designing and overseeing such installations, including a 6-year old installation in Glenview, IL.

Based on this analysis and on the engineering teams combined experience, **geothermal is worth pursuing into the design development phase**. Initial estimates indicate **60% raw energy savings amounting to 36% energy cost savings and a resultant simple payback of 2.3 years** for a hybrid geothermal system when factoring in estimated grant and tax savings. However, grant availability and applicability should be confirmed as soon as possible.

The Oak Park Station encompasses over 450,000 SF and includes 287,000 SF of conditioned space. EEC has reviewed the load calculations and initial design documents and performed the following step by step process to determine the constructability and economic feasibility of a geothermal HVAC system.

- 1. Determine the maximum GHEX size that can be installed beneath the building footprint assuming 500 foot deep boreholes at 20 feet on center.
- 2. Size the required GHEX to handle 100% of the heating and cooling loads.
- 3. Size a hybrid GHEX to handle > 75% of the heating and cooling loads, which is the minimum amount required by the IRS to enable access to the geothermal tax incentives.
- 4. Generate a high level energy study that conservatively compares the 100% and Hybrid GHEX models to a conventional system to establish an energy savings value.
- 5. Produce a simple payback analysis that estimates the investment opportunity for geothermal at this site.

EEC has reviewed the following relevant documentation to develop this report:

- The hourly coil loads developed in IES, provided in an Excel file titled "Oak Park Station 30 minutes increment Loads for Geothermal field -2014-1....xlsx"
- IES output reports entitled "Oak Park Station Loads Report 2014-1126.pdf" and "Oak Park Station PRM Report 2014-1126.pdf"
- Conceptual architectural package entitled "2013-01-31 FRESH MARKET Ir.pdf"

¹ In 2013 the Illinois Department of Public Health (ILDPH) relaxed restrictions on closed loop geothermal systems installed within the building footprint, thereby enabling increased adoption of geothermal in urban settings.



Step 1: Determine maximum GHEX size possible on the site

EEC estimates a maximum possible area of 40,000 SF for the GHEX based on the following assumptions:

- 1. Each borehole is located in the center of a 20x20 area, thereby ensuring no boreholes are within 10' of the lot line.
- 2. Based on EEC's experience 30% of the actual building footprint (60,400SF) will prohibit placement of a geothermal borehole due to foundation elements and buried utilities.
- 3. Every effort is made during the design process to contain sources of contamination (i.e. storm sewers, sanitary sewers, catch basins, etc.) as close to the lot line as possible to make available the remaining 70% of contiguous area for the GHEX.

Based on these coarse assumptions the site would accommodate 100 boreholes.

Step 2: Size the required GHEX to handle 100% of the heating and cooling loads.

EEC utilized TRNSYS, a building simulation tool, approved by ASHRAE standard 140, to determine the minimum sized GHEX required to satisfy the hourly coil loads from the IES report. The GHEX was defined using a thermal conductivity of 1.8 but/h-ft-°F, a diffusivity of 1.4 ft²/day, and an undisturbed soil temperature of 55°F. These values are based on a test done about ½ mile away from the project site.

The GHEX sizing requirements are to maintain entering water temperatures into the heat pumps between 35F and 95F.

The simulation results are as follows:

		100% GHEX
Min. heat pump Tin	°F	43
Max. heat pump Tin	°F	93
Avg. annual ground temp change	°F	2.0
GHEX max. flow	gpm	1,101
Temperature violations	hours	0
GHEX length	ft	77,879
Total Boreholes	QTY	156

Based on these result, a GHEX sized to handle 100% of the building loads is not feasible to construct.

Step 3: Size a hybrid GHEX to handle > 75% of the heating and cooling loads

Again using TRNSYS, EEC added a closed fluid cooler to the geothermal heat pump system to supplement the ground loop. The fluid cooler was placed upstream of the GHEX as a secondary loop. See flow diagram below.



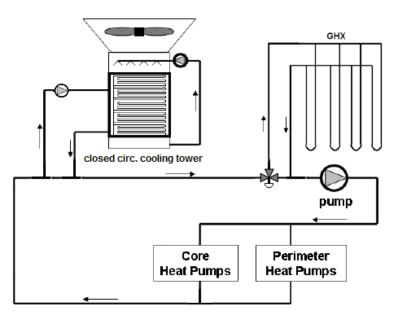


Figure 1. This flow diagram shows the hybrid geothermal design concept, analyzed in TRNSYS.

The cooling tower is controlled to turn on to maintain a maximum entering water temperature into the heat pumps of 95°F. Based on this concept EEC iterated multiple cooling tower sizes and control set points via an optimization routine. The results (shown alongside the 100% geothermal results from above) are listed in this table:

		100% GHEX	Hybrid GHEX
Min. heat pump Tin	°F	43	37
Max. heat pump Tin	°F	93	94
Avg. annual ground temp change	°F	2.0	1.3
GHX max. flow	gpm	1,101	713
Temperature violations	hours	0	0
GHEX length	ft	77,879	50,000
Total Boreholes	QTY	156	100
GHEX cooling setpoint (TC2)	°F	68	79
GHEX heating setpoint (TH2)	°F	57	57
Tower setpoint (DT1)	°F	N/A	49
Tower high speed (TC1)	°F	N/A	93
Cooling tower size	tons	N/A	203

Based on these iterations and results, a hybrid geothermal system is feasible to construct. Furthermore, the hybrid design meets the IRS minimum requirement of 75% of the total building demand by absorbing 78% of the total heat rejection load and 100% of the heat absorption load. The hybrid system also reduces the total capital cost requirement by \$534,000 compared to a 100% geothermal field. This reduction in GHEX sizing does slightly increase energy consumption, but only be \$7,000 per year, or 8%. See figures 2-3 on the following pages.



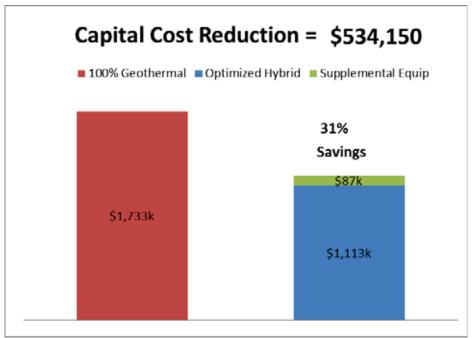


Figure 2. The red bar represents the cost of the 156 borehole GHEX contract which includes the installation of the vertical loop and horizontal lines (headers) back to the mechanical room on the ground floor. The blue bar is for the same scope for a much smaller ground loop (100 boreholes). The green bar represents the minimal cost add for a 200ton closed loop fluid cooler. While the 100% GHEX option is not feasible for this site, it is helpful to compare how much impact hybrid geothermal systems can reduce the upfront cost.

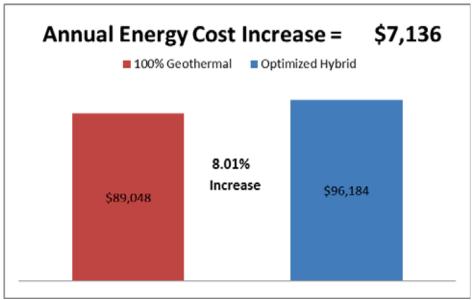


Figure 3. In this plot the red bar indicates the annual energy consumption for the 100% geothermal system (156 boreholes). The blue bar shows the cost to operate the hybrid geothermal system including the added cost to operate the cooling tower. A 31% capital cost reduction increases the energy consumption by only 8%. In other words, hybrid geothermal is the most cost effective solution, and is also constructible on this site.



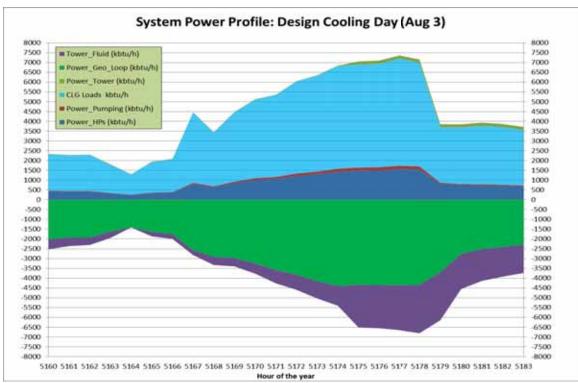


Figure 4. This chart demonstrates how the GHEX(green) works in conjunction with the fluid cooler (purple) to satisfy the building cooling load (light blue) on the design cooling day. The areas above 0 (+) indicate all the heat rejection loads on the GHEX and the fluid cooler.

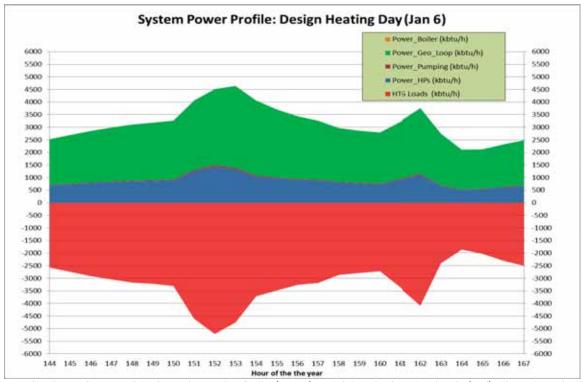


Figure 5. Similar to figure 2 this chart shows the GHEX (green) satisfying the heating loads (red). There is no boiler supplementing the GHEX.



Step 4: Generate a high level energy study

The goal of this step is to estimate the operational savings for a geothermal heat pump system compared to a conventional baseline. Based on the project type and simplicity of comparison a water source heat pump system has analyzes as the baseline or "budget" system. This is a logical comparison because the proposed hybrid geothermal system utilizes the earth as the primary heat source and sink, while the baseline system utilizes a boiler and cooling tower, respectively. In other words, the "green" areas shown in figures x and x will be replaced by a natural gas boiler on the heating degree day and cooling tower on the cooling degree day. The heat pumps, pumps, fans and distribution systems in both systems are largely the same thereby enabling an "apples-to-apples" comparison of the source and sink

Based on this methodology the following three scenarios have been analyzed and the results are shown for each figure X.

Tor Caciffigure X.		MCHD 'H		LL L : LOUEV
	Units	WSHP with CT/Boiler	100% GHEX	Hybrid GHEX with CT
Source/Sink Cost Estimates (installed)	k\$	225	1,733	1,199
CT/Boiler estimate	k\$	225 ²	0	86.7
GHEX estimate ³	k\$	0	1,733	1,113
		_	<u>-</u>	
Operating Costs (nominal \$)	\$	149,850	89,048	96,184
Electricity - consumption	\$	95,060	86,996	91,982
Electricity - demand	\$	0	0	0
CT and Boiler maintenance cost	\$	4,320	2,052	2,112
CT water cost	\$	8,200	0	2,090
Gas cost	\$	42,270	0	0
Energy Consumption	kWh	2,115,559	790,880	836,191
Heat pumps	kWh	705,292	726,371	757,640
Pumping	kWh	72,604	64,509	61,709
Cooling tower, fan	kWh	14,953	0	5,908
Cooling tower, spray pump	kWh	71,348	0	10,934
Natural Gas Boiler (.85% Efficient)	kWh	1,251,362	0	0
Alt: Electric boiler cost (COP=1)	kWh	1,063,6584		

Figure 6. This table lists the results of all three systems analyzed. The cost estimates are expanded upon in step 5 below for the conventional system (WSHP with CT/Boiler) and the optimize hybrid geothermal design (Hybrid GHEX with CT). The 100% GHEX system is excluded from the payback analysis. It is important to note that the energy consumption values below the thick blue line are central system values that would not be directly attributable to the tenants. Therefore all of the savings would go to the building owners, and actually the only increased energy consumption (for the heat pumps) would be attributed to the tenants.

² This estimate only includes the conventional boiler and fluid cooler material and labor based on RSMeans 2006. The complete conventional system cost is estimated in the payback analysis below.

³ These GHEX estimates include the material and labor to install a complete geothermal field under with pipe stubs up into the ground floor mechanical room (the assumption is simply \$22/LF)

⁴ This value is used to calculate the potential grant amount for the ComEd: Smart Ideas[™] program. It is derived from the energy consumption of the natural gas boiler by a factor of 1/.85. The importance of this value is discussed in step 5 below.

Oak Park Station Geothermal

Conventional HVAC System Comparison with Geothermal HVAC System



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1	Building Size (SF)	<u>i</u>	287,164
2	HVAC Total Capacity - Tons		455
3	Geothermal Factor		78%
4	Borehole Quantity (EA)		100
8	Geothermal source: Borehole		
9	Cost per LF installed	\$	22
10	Estimated cost	\$	1,113,000
11	Operational energy costs conventional HVAC PSF	\$	0.52
12	Installation cost for conventional HVAC	\$	2,871,640
13	Geothermal system energy savings		34%
14	Depreciation:		
15	Conventional HVAC, straight line (years)		39
16	Geothermal HVAC, MACRS		5
17	NPV discount rate used for depreciation comparisons		8%
18	Federal income tax rate assumption		40%
19	Energy cost inflation		0%

CONSULTING				
RESULTS				
Initial Increment				
\$1,193,700				
First Year Incentives \$441,654				
Payback (Years) 2.2				
<u>IRR</u> 28.3%				
25 Yr Life Cycle Savings \$1,063,951				

	Conventi	ional HVAC System	Geothermal HVAC System	
<u>CAPITAL COSTS</u>				
Interior HVAC ²	\$	2,871,640	\$	2,871,640
GHEX Engineering			\$	80,700
GHEX Costs (~\$22 per LF)			\$	1,113,000
Total initial cost outlay Cost of System Applicable to ITC (0.78 of conv. plus the GHEX cost). This value is used to calculate the ITC only and does not	\$	2,871,640	\$	4,065,340
Cost of System Applicable to ITC (0.78 of conv. plus the GHEX				
cost). This value is used to calculate the ITC only and does not				
sum below.			\$	3,352,879
INCENTIVES				
10% Investment Tax Credit (ITC) ³ ComEd Smart Ideas TM Rebate (\$0.10/kWh saved) ⁴			\$	(335,288)
ComEd Smart Ideas TM Rebate (\$0.10/kWh saved) ⁴			\$	(106,366)
NPV Straight Line depreciation (39 years)	\$	(349,857)		
NPV MACRS depreciation (5 years)			\$	(1,033,705)
NPV of HVAC system cost after tax benefits and grants	\$	2,521,783	\$	2,589,981
ANNUAL ENERGY & OPERATING EXPENSES				
Annual energy/operating expense	\$	149,850	\$	98,721
Estimated maintenance savings TOTAL ENERGY & OPERATING SAVINGS 5				
TOTAL ENERGY & OPERATING SAVINGS 5			\$	51,129

Notes:

¹ The information presented here is for preliminary analysis only.

² For simplicity it is assumed that the boiler and cooling tower cost reductions in the geothermal scenario are equivalent to pumping cost increases, resulting in equivalent interior pricing for the two systems.

³ Use of tax credits and depreciation are subject to client's accounting practices and are subject to IRS changes in tax policy.

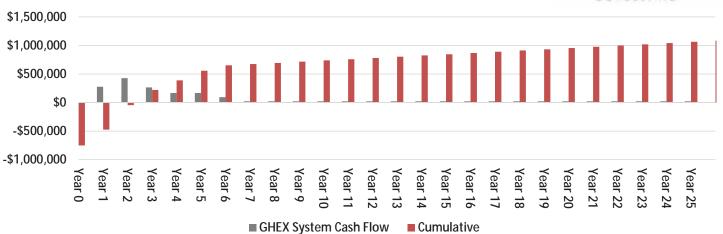
⁴ To attain the maximum rebate, the owner must make a statement that an electric boiler will be used in the absence of a geothermal system.

⁵ Despite the assumption of an electric boiler for the ComEd grant, the energy savings are based on a natural gas boiler to portray a more conservative assumption for the client. The energy savings would be much higher if an electric boiler was used in the baseline.

Oak Park Station Geothermal

Conventional HVAC System Comparison with Geothermal HVAC System





	Geo. Depr.	Conv. Depr.	Geo. Cap. Ex.	Up Front		GHEX System	
Cash Flow	Benefits	Benefits ¹	Premium	Incentives ²	Energy Savings	Cash Flow	Cumulative
Year 0			(1,193,700)	\$ 441,654	\$ -	\$ (752,046)	\$ (752,046)
Year 1	\$ 254,819	(29,453)			\$ 51,129	\$ 276,495	\$ (475,551)
Year 2	\$ 407,710	(29,453)			\$ 51,129	\$ 429,386	\$ (46,165)
Year 3	\$ 244,626	(29,453)			\$ 51,129	\$ 266,302	\$ 220,137
Year 4	\$ 146,776	(29,453)			\$ 51,129	\$ 168,452	\$ 388,589
Year 5	\$ 146,776	(29,453)			\$ 51,129	\$ 168,452	\$ 557,041
Year 6	\$ 73,388	(29,453)			\$ 51,129	\$ 95,064	\$ 652,105
Year 7	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 673,781
Year 8	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 695,457
Year 9	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 717,133
Year 10	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 738,809
Year 11	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 760,485
Year 12	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 782,161
Year 13	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 803,837
Year 14	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 825,513
Year 15	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 847,190
Year 16	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 868,866
Year 17	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 890,542
Year 18	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 912,218
Year 19	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 933,894
Year 20	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 955,570
Year 21	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 977,246
Year 22	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 998,922
Year 23	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 1,020,598
Year 24	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 1,042,274
Year 25	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 1,063,951
Year 26	\$ -	(29,453)			\$ 51,129	\$ 21,676	\$ 1,085,627

¹ This column deducts the lost depreciation benefits for the convential system cost of \$2.87M

² Includes 10% ITC (\$335k) and ComEd Smart Ideas grant (\$106k).



<u>Summary and Suggested Next Steps</u>

This analysis demonstrates that a geothermal system at the Oak Park Station project is constructible and has the potential to achieve an excellent return on investment for the owner. The design parameters of the hybrid geothermal system developed for this study can easily be updated in the next phase of design documents. Updates to the building loads and operational characteristics are easily achieved now that the model is created. However, it is important to note that these energy savings calculations are not intended for submission to LEED, Energy Star, or any other rating party, but are designed to show real-world, apples-to apples energy comparisons. For instance fan energy is not specifically modeled but is assumed to be identical for both conventional and geothermal scenarios.

There are two important considerations for the next stage of design. First, the fact that a grocery store is planned for the first floor suggests that substantial condensing equipment is required on the roof area. If the geothermal system is approved for design development, the refrigeration loads may be able to tie into the GHEX so that rooftop condensers can be downsized or eliminated entirely. The increased heat rejection load could then be offset by the addition of domestic hot water heating via a geothermal water to water heat pump. In essence the refrigeration load would be re-used within the building to heat the space and residential hot water at a very high efficiency. This type of heat recovery is an ancillary benefit made possible by a water source loop, as has been demonstrated by two (2) geothermal based Walgreen's stores in the Chicago land area (one in Oak Park) designed by EEC and WMA. In these stores the refrigeration load provides enough heat in the winter to keep boilers and ground loop pumps off entirely (a tour of these facilities can be arranged upon request).

Finally, the integration of process refrigeration loads and domestic hot water may enable expansion of the federal tax credits and ComEd grants as more equipment may be classified as a "geothermal energy property" and will certain enable additional energy savings. This should be reviewed with a tax consultant with experience in this area.

December 19th, 2014

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Energy Analysis

Village of Oak Park,

The undersigned Applicant has retained Architectural Consulting Engineers to perform a Geothermal Feasibility Study for the above referenced project. While the report states that a Geothermal System is constructible and has the potential to achieve a positive return, this system is not feasible nor maintainable. The mechanics of a geothermal system will be installed under the building's footprint, which presents substantial challenges as there is no access to the system and no way to maintain it underneath a mixed-use project. If there is a malfunction, foundation change, seismic event or any part of the system is damaged, there is no way to repair the system and not substantially disturb the businesses and residents within the project as well provide energy. In addition to the substantial operating challenges the initial and on-going investment versus long term benefit to the project do not provide an economic return that is financeable in today's capital markets.

Regards,

Andy Stein Principal

Clark Street Development







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 30 HISTORICALLY SIGNIFICANT PROPERTIES







December 19th, 2014

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Historically Significant Properties

Village of Oak Park,

The proposed development of the Westgate/Lake Street development requires the demolition of 1133 Westgate, a building that is owned by the Village of Oak Park and is considered significant by the Architectural Survey of Downtown Oak Park and the Avenue Business District, published November 21, 2005. The demolition of a significant building in downtown Oak Park is not without precedence. Specifically, the 1145 Westgate building, another building considered significant in the survey was torn down in 2009 by the Village's direction and is part of the Westgate/Lake Street Development. The demolition of 1133 and 1145 Westgate has long been considered by the Village to be crucial to the development of the former Colt Site. The incorporation of these sites enable the Village and the developer to create a substantial mixed use project which will create economic and planning benefits for the community.

Regards,

Andy Stein Principal

Clark Street Development







Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 31 LEED REQUIREMENTS









LEED 2009 for New Construction and Major Renovations

Oak Park Station

Dec-14

Project Checklist

1 to 2 1 to 2 Possible Points: Possible Points: Possible Points: Possible Points: Low-Emitting Materials—Composite Wood and Agrifiber Products Construction IAQ Management Plan-During Construction Construction IAQ Management Plan—Before Occupancy Regional Priority: EQ2, SS3, SS4.1,SS4.3, SS6.1, SS7.2 Innovation in Design: Exemplary Performance SSc7.2 Credit 1.1 Innovation in Design: Exemplary Performance SSc4.1 Innovation in Design: Exemplary Performance SSc7.1 Innovation in Design: Low Mercury Lamp Program Gold 60 to 79 points Low-Emitting Materials—Adhesives and Sealants Indoor Chemical and Pollutant Source Control Low-Emitting Materials—Paints and Coatings Environmental Tobacco Smoke (ETS) Control Controllability of Systems—Thermal Comfort Innovation in Design: Sustainable Education Low-Emitting Materials—Flooring Systems Minimum Indoor Air Quality Performance Materials and Resources, Continued Controllability of Systems—Lighting **Outdoor Air Delivery Monitoring** Certified 40 to 49 points Silver 50 to 59 points Thermal Comfort—Verification Innovation and Design Process Rapidly Renewable Materials 9 Indoor Environmental Quality Daylight and Views—Daylight LEED Accredited Professional Daylight and Views-Views Thermal Comfort—Design Regional Priority: SSc7.2 Regional Priority: SSc4.1 Regional Priority: SSc4.3 1 Regional Priority Credits Increased Ventilation Regional Materials Recycled Content **Certified Wood** Credit 1.1 Credit 1.5 Credit 1.4 Credit 3.1 Credit 7.1 Credit 8.1 Credit 8.2 Credit 1.2 Credit 1.3 Credit 1.4 Credit 1.2 Credit 3.2 Credit 4.1 Credit 4.3 Credit 4.4 Credit 6.1 Credit 6.2 Credit 7.2 Credit 1.3 Credit 4.2 Credit 2 Credit 5 Prered 1 Credit 2 43 3 63 **Total** Prereq 2 Credit 1 Credit 4 Credit 5 Credit 6 Credit 7 7 _ Z 9 |>|> 9 3 1 to 19 1 to 7 1 to 3 1 to 2 2 to 4 1 to 2 2 to 4 35 9 3 Alternative Transportation—Low-Emitting and Fuel-Efficient Vehicles Possible Points: Possible Points: Possible Points: Possible Points: Building Reuse-Maintain 50% of Interior Non-Structural Elements Alternative Transportation—Bicycle Storage and Changing Rooms Alternative Transportation—Public Transportation Access Building Reuse—Maintain Existing Walls, Floors, and Roof Fundamental Commissioning of Building Energy Systems Development Density and Community Connectivity Site Development—Protect or Restore Habitat Alternative Transportation—Parking Capacity Construction Activity Pollution Prevention Site Development-Maximize Open Space Fundamental Refrigerant Management Storage and Collection of Recyclables Stormwater Design—Quantity Control Water Use Reduction-20% Reduction Innovative Wastewater Technologies Stormwater Design—Quality Control **Enhanced Refrigerant Management** Construction Waste Management Measurement and Verification Minimum Energy Performance Optimize Energy Performance Heat Island Effect—Non-roof Water Efficient Landscaping **Brownfield Redevelopment** On-Site Renewable Energy Light Pollution Reduction **Enhanced Commissioning** Heat Island Effect—Roof 10 Materials and Resources Water Use Reduction 31 Energy and Atmosphere Materials Reuse Site Selection **Green Power** 6 Sustainable Sites 6 Water Efficiency Credit 1.2 Credit 4.1 Credit 4.2 Credit 4.3 Credit 4.4 Credit 5.1 Credit 5.2 Credit 6.1 Credit 6.2 Credit 7.1 Credit 7.2 Credit 1.1 Prered 1 Credit 8 Prereq 1 Prered 1 Prered 1 Prereq 2 Prereq 3 Credit 2 Credit 2 Credit 3 Credit 1 Credit 3 Credit 3 Credit 3 Credit 1 Credit 2 Credit 1 Credit 2 Credit 4 Credit 5 Credit 6 7 7 7 18 7 7 7 3 7 19 4 9 -4 2 7 > 7



Please save the following information for future reference.

Project title	Oak Park Station
Project id	1000053191
Access code	445040859153338
Project city	Oak Park
Project state	IL
Project administrator	CharlieSaville
Rating system	LEED-NC v2009
Registration date	2014-12-18
Order number	0011747794
Item description	LEED-NC Registration
Item quantity	1.000
Total amount	\$900

Please Note:

- 1. An invoice has been automatically generated and emailed to you.
- 2. Payments made by credit card will be processed instantaneously.
- 3. Payments made by check will be processed within 15 business days. Please include a copy of the invoice with the payment.
- 4. A receipt will be emailed once your payment processed successfully.
- 5. Instructions for paying by wire transfer can be found here

 $https://www.leedonline.com/irj/go/km/docs/documents/usgbc/leed/config/common/LOv3Help/project_registration_.htm\#InternationalWire$

Planned Development Application Westgate / Lake Street Development 1123-1133 Lake Street 1133-1145 Westgate 1100 North Boulevard

EXHIBIT 32 RECORDATION







December 19th, 2014

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Recordation of Planned Development Ordinance for 1123-1133 Lake Street, 1133-1145 Westgate, and 1100 North Boulevard

Village of Oak Park,

The undersigned Applicant does herby acknowledge responsibility to record a certified copy of the zoning ordinance granting the planned-development permit with the Cook County Recorder of Deeds and to provide evidence of said recording to the Village within (30) days, if possible of the passage in the event the proposed planned development is approved by the Village Board.

Regards,

Andy Stein Principal

Clark Street Development







January 30th, 2015

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Planned Development Application [1123-1133 Lake Street, 1133-1145 Westgate Terrace, 1100 Block North Blvd}

Project Review Team (PRT),

We are in response of your review comments dated January 9th, 2015., on the Planned Development Application for the above referenced project. Below is a summary of the actions taken in response to those comments:

1. Tab 1: the Petition for Public Hearing needs to include the correct address for North Boulevard (1100 Block vs. 100 Block).

Response: Comment is noted, please see the revised Petition for Public Hearing.

2. Tab 1: Please change the reference to the R-1 Single Family zoning district on page 2 under the *Adjacent Zoning Districts and Land Uses* heading to B1-/B-2 General Business District. Also the Village of River Forest is not abutting the development to the west. Please modify to state B-4 Downtown Business District – Shops of Downtown.

Response: Comment is noted, please see the revised Petition for Public Hearing.

3. Tab 1: Please state under the *How the property is in question is currently improved* on page 2 that in addition to the village operating a surface parking lot that the current property is also improved with a two story commercial structure.

Response: Comment is noted, please see the revised Petition for Public Hearing.

4. Tab 1: Please add the short list of those sections of the Zoning Ordinance that you are requesting relief from. See page three. The application states "N/A" but should list all the allowances and Zoning Ordinance references necessary for this application, i.e., height, parking, etc...

Response: Comment is noted, please see the revised Petition for Public Hearing.







5. Tab 6: Please include a letter regarding Financing vs. a reference to Lennar's Qualifications. Are they financing the entire project or just the residential? If just the residential, then an additional letter will be needed for the commercial financing.

Response: Comment is noted, please see the Financing Memorandum as provided by Lennar Multifamily Communities.

6. Tab 7: The alley vacation plat has minor errors in legal descriptions. Remove "T" from first sentence of vacation area #1 description and also remove "that part" from 6th line of same description.

Response: Comment is noted, please see the revised alley vacation plat.

7. Tab 7: The utilities currently exist in alleys to be vacated and must be relocated.

Response: Comment is noted, please see the revised alley vacation plat.

8. A plat of dedication for Maple Avenue needs to be created.

Response: Comment is noted, please see the newly created plat of dedication for Maple Avenue.

9. General: Ensure that any air rights necessary for the bridge are included in the easement document.

Response: Comment is noted. Easements will be part of the plat of subdivision which will be created at a later date.

10. Tab 8: The map provided depicts the 1118 building. If this remains it may draw someone's attention and create unnecessary questions. If removed, the list of property owners would change, but there is no need to modify the list at this point. More noticed properties are not of issue.

Response: Comment is noted, please see the revised map exhibit.

11. Tab 10: The Construction Schedule seems to be lacking most of the details for the north building. Also the pages are cut off at the bottom leaving only partial lines of text.

Response: Comment is noted, please see the revised Construction Schedule.







12. Tab 11: Construction traffic shall utilize Harlem Avenue as the primary access route and not use Lake Street east of the development site as indicated.

Response: Comment is noted, please see the revised Construction Traffic Schedule.

13. Tab 11: Remove reference for New Station Street and replace with Maple Avenue.

Response: Comment is noted, please see the revised Construction Traffic Schedule.

14. Tab 12: The Market Feasibility Report does not mention Lake and Forest development. Should this be considered? Also would it be best to indicate categories or types of businesses that are perspective verses listing actual businesses in the report as this may draw some unwarranted responses/discussion.

Response: Comment is noted, please see the revised Market Feasibility Report.

15. Tabs 13 & 14: The level of service of the intersections does not agree with Village's data based on simulations of intersections. Contact Jill Juliano, traffic engineer, to obtain existing level of service information. She can be reached at jjuliano@oak-park.us or 708/358-5732.

Response: Based on our discussions with Ms. Jill Juliano, the capacity analyses have been updated to reflect various factors used by the Village. The revised capacity analyses tables are enclosed.

16. Tabs 13 & 14: It will be staff's position that Electric Vehicle Charging Stations be included in the proposed parking garage. The number is yet to be determined. Please contact Jill Velan, parking and mobility director, to discuss the options. She can be reached at jvelan@oak-park.us or 708/358-5752. Also, the village will be looking at designating a few parking spaces for car sharing opportunities. This will help in supporting the parking allowance request within your application from the Plan Commission's perspective.

Response: Based on our discussions with Ms. Jill Velan, the garage will need to reserve four Electric Vehicle Charging Stations and two car sharing spaces.







17. Tabs 13 & 14: AM and PM trip generation for the residential component of the development seems low at 61. Also the origin and destination of these AM & PM trips will most likely be I-290 via Harlem Ave. Please provide information on how the number of trip generations was determined from ITE and revised based on 40% reduction using TOD data and revise the routing of these AM&PM peak to reflected anticipated origins and destinations.

Response: The trip generation for the residential component was based on trip generation rates published by the Institute of Transportation Engineers (ITE) <u>Trip Generation</u>, 9th Edition. Copies of the corresponding trip generation rates for the apartment land use are enclosed. Per ITE guidelines, if the coefficient of determination (R²) is equal or greater than 0.75, the regression equation is to be used. If the R² is less than 0.75, ITE recommends using the average rate.

With regards to additional traffic assigned to travel south on Harlem Avenue to its destination at I-290, the study assumed 45 percent would travel south to I-290 (30 percent via Harlem Avenue and the remaining 15 percent via Marion Street and Forest Avenue). Assuming an additional ten percent traveling south on Harlem Avenue would add less than 10 trips during the peak hours. This small increase will have a negligible impact on traffic conditions on the roadways and the intersections south of the site.

18. Tabs 13 & 14: Please include bike parking in the parking garage on the main floor as close as possible to the vehicle entrances. Bike parking shall be at a 10:1 ratio for the public parking spaces in the garage.

Response: Bike parking will be provided as requested.

19. Tab 13 & 14: Please indicate how residents' bicycle parking will be accommodated.

Response: Bike parking will be provided on the 3rd floor for the residential tenants. Please see revised sheet 24.i

20. Tab 13 & 14: The report indicates that 250 parking spaces are allotted to residential. Please ensure that the shared parking concept is identified in the report and that there will be no segregated parking areas/spaces.

Response: Neither segregated nor assigned parking spaces will be provided in the parking garage. However, it is recommended that residents park on the upper floors. Pleazse see the attached Parking Memorandum for further information on parking strategy. Furthermore, consideration should be given to signing spaces on the lower level to short term parking in order to ensure accessibility to these spaces by the retailer's customers.







21. Tab 13 & 14: The full report indicates there is inadequate parking supply for the demand. It indicates the forecasted demand for spaces as 506 spaces vs the 420 provided.

Response: The 506 spaces indicated in the report is the total estimated number of parking spaces based on individual peak demand for each land use without taking into account the shared parking concept which considers the varying parking characteristics of the different land-uses. It should be noted that the proposed number of parking spaces in the garage will be 422 and not 420 as presented in the study. As indicated in the report, the overall peak parking demand of the development will be 420 parking spaces on a weekday and 415 parking spaces on a weekend which can be accommodated by the proposed supply.

22. General: Please explain the plan for encouraging residents to park on the upper floors.

Response: Comment as noted, please see the Parking Strategy Memorandum as provided by Lennar Multifamily Communities.

23. Tab 16: The Environmental Report does not mention any mercury contamination for the south parcels. Please revise the report to indicate potential mercury contamination and remediation recommendations and costs.

Response: Comment is noted, please see the attached revised Environmental Report.

24. Tab 16: The Environmental Report does not provide cost estimates for obtaining NFR for sites or probable remediation costs. Please include cost estimates in final report.

Response: Comment is noted, cost estimates are in progress.

25. Tab 17: Please label the streets in order to better orient the drawings. Also a comment was made that the north building depicted several building material which could be reduced. Specifically, please reconsider the top floor facade materials.

Response: See revised sheets 17.A thru 17.E for street labels. The top floor of the North Building to remain fiber board panels because the wood construction can't carry masonry at that height.

26. Tab 20: The Site Plan indicates 422 parking spaces, where all other references are 420. Please correct.

Response: All references now reflected the correct parking count, which are 422 parking spaces. See revised sheet 24.G.







27. Tab 21: Provide exhibits showing special paving materials PC4, 5, & 6 as well as tree grates and materials for PA2, PA5, & PA6.

Response: The current landscape design for the public right-of-way is preliminary; specific improvements have yet to be detailed, and material and furnishing selections have yet to be made. Pending receipt of the Lake Street study recommendations, the design team will revisit the landscape design to ensure that the rights-of-way at Maple, Westgate, and North are congruent with the Lake Street design, as well nearby, existing retail streets (such as Marion Street). This focused design effort will be closely coordinated with the VOP to ensure that the Oak Park Station project reinforces a sense of continuity and Village identity.

28. Tab 21: Please provide bus stop relocation for North Boulevard.

Response: An approximate location for the relocated bus stop and shelters has been added to the site plan; this location is approximately 60 west of the stop's current location. The final location for the stop and shelters will be coordinated with RTA.

29. Tab 21: Please add street level lighting to plan. This will help better understand appropriate tree/fixture locations.

Response: The preliminary street level light locations are indicated in plan and designated "F2 – PEDESTRIAN-SCALED, POLE-MOUNTED STREET LIGHT." These light locations are coordinated with proposed tree locations to minimize canopy interference with illumination and with the fixtures themselves. Whereas the PD Application suggests a specific light fixture, this selection is only preliminary. Final fixture selection will be coordinated with the VOP and will be consistent with the downtown area's lighting language and strategy.

30. General: Additional comments may be forthcoming from the Village Forester for Tab 21.

Response: Please see the attached letter from Site Design Group that addresses the Village Forester's comments regarding Tab 21.

31. Tab 24: Sheet 24.B – doors should not open into right-of-way along Maple Avenue unless emergency doors.

Response: Recess doors will be provided as part future retail build out. See revised sheets 23.B, 23.C and 24.B

32. Tab 24: Sheet 24.G – Show bike parking/storage in garage.

Response: See revised sheets 24.G thru 24.K.







33. Tab 24: Sheet 24.G – Identify number of parking stalls, ADA spaces, and bike spaces in table on this sheet.

Response: See revised sheet 24.G.

34. Tab 24: Please provide a definition of Conv.

Response: Convertible: Apartment with some means of separating one area from the rest of the space to create a more private sleeping space. It doesn't contain a bedroom with a door and is larger than a studio.

35. General: A sound buffer or additional sound buffers between common rooms and dwelling units may be appropriate. Please indicate if each unit will or will not contain laundry facilities. Please indicate if there will be storage areas provided outside of the dwelling unit.

Response: Further coordination for STC ratings will be reviewed with a sound engineer. North and South Building will have washer/dryer located inside each apartment unit. Additional storage will be provided outside of apartment units for North and South Building. See floor plans in section 24.

36. General: Please be aware during the building design process that trains frequently idle on the elevated tracks.

Response: Comment is noted.

37. Tab 25: Exterior lighting needs to also include street level lighting and proposed lighting across the street on Maple Avenue, North Boulevard and Lake Street.

Response: Comment is noted.

38. Tab 27: Proposed sewer services (sanitary & storm) need to be combined at an inspection manhole for each building.

Response: The sewer services have been revised as request. Please see the updated preliminary engineering plan.

39. Tab 27: Remove "by VOP" from labels of proposed water main and sewer main on Westgate Terrace and North Boulevard.

Response: The phrase "by VOP" has been removed as requested. Please see the updated preliminary engineering plan.







40. Tab 27: The existing and proposed sewer on Westgate Terrace flows east.

Response: The flow direction of the existing Westgate sewer has been revised. Please see the updated preliminary engineering plan.

41. Tab 27: The proposed sewer on Maple Avenue shall have a summit at the Westgate Terrace intersection.

Response: The proposed Maple Avenue sewer has been revised as requested. Please see the updated preliminary engineering plan.

42. Tab 31: Please review the points proposed. It may be advantageous to increase the number of points you wish to achieve as 43 is close to the limit of 40, in case some of the points are not attainable. It was suggested that EA could be an area to reconsider for more points as only one point is proposed.

Response: The project's LEED consultant is comfortable with the submitted LEED program. Based on the LEED program and the associated risk factor "for compliance" of each one of the targeted credits, the team is comfortable with targeting the identified 43 points, LEED Certified.

43. Please indicate if there is an affirmative marketing plan for the residential units.

Response: Comment is noted, please see the Marketing Plan Memorandum as provided by Lennar Multifamily Communities.

44. General: If any exterior balconies project over the right-of-way an easement will be necessary.

Response: Easements will be part of the plat of subdivision which will be created at a later date.

45. General: Consider in the covenants designating non-smoking floors or the building as non-smoking.

Response: Comment is Noted.







46. General: Consider addressing in the planned development application a potential for condominium conversion sometime in the future. If the owner wishes to convert to condominiums sometime in the future, it is recommended that the planned development application indicated this in order to allow for this option in the future. Oak Park Apartments for example was/is required to maintain apartments for 10 years. After that time they can convert to condominiums.

Response: The proposed development will be designed to accommodate a future conversion to condos. While Lennar never intends for a conversion, being market flexible is very important to us and our institutional investors.

Regards,

Andy Stein Principal

Clark Street Development

CC: Doug Bober (Lennar Multifamily Communities)
Mike De Rouin (Fitzgerald Associates Architects)







January 30th, 2015

Village of Oak Park 123 Madison Street Oak Park, Illinois 60302

Re: Marketing Plan Memorandum for 1123-1133 Lake Street, 1133-1145 Westgate, and 1100 North Boulevard

Village of Oak Park,

At this stage of the development process we do not have a marketing plan in place. We typically devise a marketing strategy once we begin construction and are closer to our opening date. Here are a few ways in which we typically market our communities.

We will enter the Oak Park market with a primary focus of digital attractiveness. The community will be established and integrated with an aggressive digital campaign through social media communication, search engine marketing, social marketing, and a website that engages, and acts as the final funnel in the conversion of prospective client into a long term resident.

Outreach marketing is crucial in establishing the community in the neighborhood. This creates and encourages an open channel of communication not only for prospective clients but for business partnerships as well. The team will use various forms of outreach marketing to gain awareness, trust and establish brand advocates in the local markets. Several examples of outreach marketing are Guerilla Marketing, Brokers, and Corporate Housing.

Additionally, we will have a world class leasing center fully employed with a community manager, marketing manager, leasing professional and maintenance engineer.

These are just a few ways in which we market our developments to the community. Once we are further along in the process we'll be happy to share our marketing plan with the Village.

Regards,

Doug Bober Vice President

Lennar Multifamily Communities





