

Estimated Refund
06/30/19

Calculations to determine unspent contract dollars to retain for reserve

	Per Org.	
Net Income per financial statements	\$ (101,451.00)	D
New temp restricted funds	\$ (38,475.00)	A
New board designated funds	\$ -	B
Board designated funds used	\$ 35,764.00	Add back of used designated funds
Net unrestricted revenue	\$ (104,162.00)	
Jurisdiction contribution to net revenue is calculated based on share of total revenue raised	84.33%	C
Unspent contract funds	\$ -	If \$0 stop here
Net assets		PY FS
Plus Current Year Net Income(Loss)		Net Income per FS before return of funds
Restricted and designated funds		Less Restricted and Designated per FS
Unrestricted net assets (Reserve)		Allowed reserve
Reserve target (25% of \$1,473,368 FY18 budget)		Based on FY18 Budget
Gap between unrestricted net assets and reserve target		
Unspent contract funds		
Amount to retain to meet reserve target		
Amount to return to jurisdictions		- ① Rounded to nearest thousand.
Contributions from Jurisdictions (District 200, District 97, Village of Oak Park)		gl
Per resolution, Collaboration can retain up to 11% toward building a 25% (3 month) reserve		
Maximum amount available for reserve		

A	Temp Restricted		
	Grand Victoria FY19-20	25,000.00	s
	Illinois Department of Public Health	13,475.00	s
		<u>38,475.00</u>	c
B	Board Designated		
	No new Board Designated this FY	-	
C	Total FY19 Jurisdiction	877,080.00	gl
	Total FY19 Revenues	<u>1,040,070.35</u>	qb
			84.33%
D	Change in net Assets per FS Profit (loss)	(101,451.00)	
	Plus calculated return of funds	-	
		<u>(101,451.00)</u>	TB