



NOTICE OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE  
OAK PARK FIREFIGHTERS' PENSION FUND

The Board of Trustees of the Oak Park Firefighters' Pension Fund will conduct a special meeting on Friday, November 1, 2024, at 1 p.m. in Room 124 at Oak Park Village Hall, 123 Madison Street, for the purposes set forth in the following agenda.

AGENDA

- I. Call to Order
- II. Roll Call
- III. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
- IV. Public Comment
- V. Investment/Treasurer's Reports
  - A. Monthly Financial Reports / Disbursement Warrant from L&A
  - B. 2025 GCM Recurring Withdrawals – Review/ Approve
  - C. Annual FPIF Cash Flow Projection for 2025
  - D. Status of Northern Trust Sweep Account
- VI. IFPIF
  - A. Investment Reports / Statements of Results
  - B. Auditing Process – Review/Approval of Response Letter
  - C. FPIF Memo on Actuarial Valuations (September 2024)
- VII. Minutes
  - A. Sept. 12 special meeting
- VIII. Applications for Admission to, Benefits from, Withdrawal from the Fund
  - A. Minas Repayment of Contributions and Transfer of Creditable Service to Article 6 (Chicago Fire Fund)

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- B. Lingenfelter
  - C. McKenna
  - D. Terminated Members with Contributions in Fund – Review and Possible Reporting to Illinois State Treasurer
- IX. Old Business
- A. Liability insurance
  - B. Vacancy
  - C. Byington Disability Matter
    - 1. Review/Approval – Findings and Decision
    - 2. Review/Approval – Benefit Calculation
  - D. Equipment request
- X. New Business
- A. Cash Management Policy Revisions – Review and Possible Approval
  - B. Set dates 2025 meetings
- XI. Legal
- A. Legal Insights (4<sup>th</sup> Quarter 2024) (New legislation)
  - B. Board Insights (September 2024) (Recent PAC opinions on OMA)
  - C. Board Insights (October 2024) (Handling remote attendance)
  - D. Fiduciary Insights (October 2024) (Core fiduciary duties of care and loyalty)
  - E. IAFPD Fire Call Pension Pointers (Summer 2024) (Tier 2 and statutory minimum funding reform)
  - F. IFSC FPIF Presentation (September 2024)
- XII. Holiday Pay as Pensionable Salary Hearing
- A. Admission of Additional Exhibits
  - B. Deliberations in Closed Session (Section 2(c)(4) of the Open Meetings Act)
  - C. Decision
- XIII. Training for the year
- XIV. Pending
- XV. Adjournment

POSTED: October \_\_\_\_, 2024

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2024

CC: Pension Board Members; Carolyn Clifford, Otosen; Kacie LaGioia, Lauterbach & Amen,  
John Kramer, Village of Oak Park